MSIL: COS: NSE&BSE: 2026/11_04

10th November 2026

Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra- Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Reference to the Financial Results issued by Suzuki Motor Corporation

Dear Sir(s),

Please find enclosed herewith a copy of the reference to the Financial Results for first six months of FY 2026 issued by Suzuki Motor Corporation in Japan.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**

SANJEEV GROVER
Digitally signed by SANJEEV GROVER
Date: 2026.11.10 11:45:12 +05'30'

Sanjeev Grover
Executive Officer & Company Secretary

MARUTI SUZUKI INDIA LIMITED

Registered and Head Office :
Maruti Suzuki India Limited,
1, Nelson Mandela Road, Vasant Kunj,
New Delhi - 110070, India
Tel: 011-46781000
Email id : contact@maruti.co.in, www.marutisuzuki.com
CIN : L34103DL1981PLC011375

<Reference for FY2026 First Six Months>

Nov. 10, 2026
SUZUKI MOTOR CORPORATION

[Consolidated 1/2] <IFRS>

(Billions of yen)

			2Q Results (July-Sep.)				1H Results (April-Sep.)			
			2Q of FY2025	2Q of FY2026	YoY Change	YoY Ratio	1H of FY2025	1H of FY2026	YoY Change	YoY Ratio
Revenue			1,466.5	1,713.5	+247.0	+16.8%	2,864.2	3,419.2	+555.0	+19.4%
	Domestic		387.9	414.3	+26.4	+6.8%	772.1	809.3	+37.3	+4.8%
	Overseas		1,078.6	1,299.2	+220.6	+20.5%	2,092.2	2,609.9	+517.7	+24.7%
Operating Profit (Margin)			134.3 (9.2%)	133.6 (7.8%)	-0.8	-0.6%	276.5 (9.7%)	291.6 (8.5%)	+15.1	+5.5%
Profit before tax (Margin)			156.5 (10.7%)	118.2 (6.9%)	-38.3	-24.5%	332.2 (11.6%)	401.4 (11.7%)	+69.2	+20.8%
Profit attributable to owners of parent (Margin)			90.8 (6.2%)	70.1 (4.1%)	-20.7	-22.8%	192.8 (6.7%)	253.7 (7.4%)	+60.9	+31.6%
General View				Increased revenue, and decreased profit				Increased revenue and profit		
Factors of change in Operating Profit	External factors	Effect of ForEX rates				+19.4				+52.0
		Change in price of raw materials				-88.6				-151.0
		Total				-69.2				-98.9
	Factors other than the above	Change in volume				+26.7				+70.5
		Change in mix/price etc.				+62.7				+69.9
		Cost reduction				+12.4				+23.8
		Fixed cost, etc.				-32.0				-36.6
		R&D expenses				+5.0				+1.6
		Depreciation expenses				-6.5				-15.3
		Total				+68.4				+114.1
Foreign Exchange Rates and Effect on Operating Profit	USD		147Yen	159Yen	+12Yen	Effect +2.9	146Yen	159Yen	+13Yen	Effect +6.3
	EUR		172Yen	183Yen	+11Yen	+4.8	168Yen	184Yen	+16Yen	+16.2
	INR		1.70Yen	1.68Yen	-0.02Yen	+0.3	1.70Yen	1.69Yen	-0.01Yen	+2.5
Capital Expenditures			87.3	79.7	-7.6		170.0	215.1	+45.1	
Depreciation Expenses			53.4	59.8	+6.5		103.8	119.1	+15.3	
R&D Expenses			69.6	64.6	-5.0		131.6	130.0	-1.6	
Interest-Bearing Debt balance							736.0	763.7	+15.1	*
Cash Flows	Operating Activities		201.3	227.1	+25.7		265.3	313.5	+48.2	
	Investing Activities		-96.6	-92.3	+4.3		-124.0	-96.7	+27.3	
	Financing Activities		-34.1	-26.4	+7.7		-68.2	-81.2	-13.0	
	Cash Balance						930.0	1,098.7	+125.4	*
Operating results by Segment	Auto	Revenue	1,330.2	1,547.9	+217.6	+16.4%	2,588.1	3,089.6	+501.5	+19.4%
		Operating Profit (Margin)	117.8 (8.9%)	109.9 (7.1%)	-7.9	-6.7%	237.3 (9.2%)	244.3 (7.9%)	+7.0	+3.0%
	Moto	Revenue	105.1	131.5	+26.4	+25.2%	209.8	255.9	+46.1	+22.0%
		Operating Profit (Margin)	9.8 (9.3%)	13.9 (10.6%)	+4.1	+42.3%	22.5 (10.7%)	28.3 (11.1%)	+5.8	+25.8%
	Marine	Revenue	28.1	31.3	+3.2	+11.3%	60.0	68.1	+8.2	+13.6%
		Operating Profit (Margin)	5.7 (20.2%)	8.9 (28.6%)	+3.3	+57.8%	14.8 (24.7%)	17.5 (25.7%)	+2.7	+17.9%
	Other	Revenue	3.1	2.8	-0.2	-7.6%	6.3	5.7	-0.7	-11.0%
		Operating Profit (Margin)	1.1 (35.3%)	0.8 (27.4%)	-0.3	-28.2%	1.9 (29.2%)	1.5 (26.3%)	-0.4	-19.6%
Operating results by Geographic Region	Japan	Revenue	798.1	835.8	+37.7	+4.7%	1,514.5	1,696.0	+181.6	+12.0%
		Operating Profit (Margin)	60.3 (7.6%)	66.7 (8.0%)	+6.4	+10.6%	124.7 (8.2%)	156.9 (9.2%)	+32.1	+25.7%
	Europe	Revenue	178.7	180.7	+2.0	+1.1%	335.4	381.6	+46.2	+13.8%
		Operating Profit (Margin)	4.4 (2.5%)	0.6 (0.4%)	-3.8	-85.4%	7.0 (2.1%)	3.6 (0.9%)	-3.4	-48.7%
	Asia	Revenue	853.5	1,049.8	+196.2	+23.0%	1,636.9	2,076.7	+439.8	+26.9%
		Operating Profit (Margin)	74.1 (8.7%)	57.6 (5.5%)	-16.6	-22.3%	136.4 (8.3%)	111.0 (5.3%)	-25.5	-18.7%
	Other	Revenue	115.0	130.5	+15.5	+13.5%	224.2	264.9	+40.6	+18.1%
		Operating Profit (Margin)	5.4 (4.7%)	12.8 (9.8%)	+7.5	+139.3%	10.1 (4.5%)	21.6 (8.2%)	+11.5	+113.8%

* : compared to the end of FY2025

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<Reference for FY2026 First Six Months>

Nov. 10, 2026
SUZUKI MOTOR CORPORATION

[Consolidated 2/2] <IFRS>

(Billions of yen)

			Full-year				
			FY2025 Results	FY2026 Forecast	YoY		Change from Previous Forecast
					Change	Ratio	
Revenue			6,293.0	6,900.0	+607.0	+9.6%	
	Domestic		1,598.0	1,600.0	+2.0	+0.1%	
	Overseas		4,695.0	5,300.0	+605.0	+12.9%	
Operating Profit (Margin)			622.9 (9.9%)	540.0 (7.8%)	-82.9	-13.3%	
Profit before tax (Margin)			730.7 (11.6%)	690.0 (10.0%)	-40.7	-5.6%	-30.0
Profit attributable to owners of parent (Margin)			439.3 (7.0%)	420.0 (6.1%)	-19.3	-4.4%	
General View				Increased revenue, and decreased profit			
Factors of change in Operating Profit	External factors			Effect of ForEX rates		+45.0	
				Change in price of raw materials		-270.0	-30.0
				Total		-225.0	-30.0
	Factors other than the above			Change in volume		+90.0	+20.0
				Change in mix/price etc.		+73.3	
				Cost reduction		+60.0	+10.0
				Fixed cost, etc.		-50.0	
				R&D expenses		-8.9	
				Depreciation expenses		-22.3	
				Total		+142.1	+30.0
Foreign Exchange Rates and Effect on Operating Profit		USD	151Yen	159Yen	+8Yen	Effect +7.3	+1Yen
		EUR	175Yen	181Yen	+6Yen	+11.7	-2Yen
		INR	1.72Yen	1.68Yen	-0.04Yen	-7.5	
Capital Expenditures			350.7	380.0	+29.3		
Depreciation Expenses			217.7	240.0	+22.3		
R&D Expenses			271.1	280.0	+8.9		

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<Reference for FY2026 First Six Months>

Nov. 10, 2026
SUZUKI MOTOR CORPORATION

[Units (Production & Sales)]

(Thousand units)

		2Q Results (July-Sep.)				1H Results (April-Sep.)				Full-year				
		2Q of FY25	2Q of FY26	YoY		1H of FY25	1H of FY26	YoY		FY25	FY26 Forecast	YoY		Change from Previous Forecast
				Change	Ratio			Change	Ratio			Change	Ratio	
<Automobiles>	Mini vehicles	146	133	-13	-8.7%	286	271	-15	-5.1%	571				
	Compact vehicles	26	28	+2	+8.0%	54	54	-0	-0.2%	112				
	Export	55	54	-1	-1.1%	98	109	+11	+11.0%	207				
	OEM	21	21	+0	+2.2%	41	40	-1	-3.0%	85				
	Domestic production	248	237	-11	-4.4%	479	474	-5	-1.1%	975	977	+2	+0.2%	-4
	(CBU only)	227	213	-14	-6.3%	437	425	-12	-2.8%	887	871	-16	-1.8%	-4
	Europe	26	22	-3	-12.9%	48	48	-1	-1.3%	105	97	-8	-7.8%	-3
	India	547	712	+165	+30.2%	1,050	1,330	+279	+26.6%	2,347				
	Pakistan	3	3	-0	-3.5%	7	7	+1	+7.7%	9				
	Indonesia	26	20	-7	-25.5%	46	43	-3	-6.8%	92				
	Other	1	1	-0	-0.3%	3	2	-0	-14.5%	4				
	Asia	578	736	+158	+27.4%	1,106	1,382	+276	+25.0%	2,452	2,829	+376	+15.3%	+136
	Other	0	0	-0	-62.5%	0	0	-0	-55.3%	0	0	-0	-75.9%	-0
	Overseas production	604	759	+155	+25.7%	1,154	1,430	+276	+23.9%	2,558	2,925	+368	+14.4%	+132
	Production Total	852	996	+144	+16.9%	1,633	1,904	+271	+16.6%	3,533	3,902	+370	+10.5%	+128
	Mini vehicles	142	136	-6	-4.2%	279	269	-10	-3.7%	557				
	Compact vehicles	37	43	+6	+16.9%	76	85	+9	+12.4%	168				
	Domestic sales	179	179	+0	+0.2%	355	354	-1	-0.3%	725	721	-4	-0.5%	-2
	Europe	44	44	-0	-0.0%	92	91	-0	-0.4%	187	185	-2	-0.8%	-2
	India	410	565	+155	+37.8%	812	1,100	+288	+35.4%	1,862	India: expected growth of approximately 20%			
	Pakistan	20	23	+3	+13.6%	43	54	+11	+26.7%	88				
	Indonesia	17	18	+1	+5.4%	30	35	+5	+17.8%	69				
	Other	13	14	+1	+8.5%	25	27	+1	+5.8%	55				
	Asia	460	619	+160	+34.8%	910	1,216	+306	+33.6%	2,074	2,468	+394	+19.0%	+138
	Africa	32	33	+1	+4.7%	63	66	+4	+5.8%	127				
	Middle East	17	14	-3	-17.8%	32	23	-9	-28.8%	62				
	Latin America	31	32	+1	+3.9%	59	64	+4	+7.6%	124				
	Oceania	6	5	-1	-16.7%	11	10	-1	-11.7%	21				
	Other	86	84	-1	-1.5%	165	163	-2	-1.4%	334	327	-7	-2.0%	-11
	Overseas sales	589	747	+159	+26.9%	1,167	1,470	+303	+26.0%	2,595	2,980	+385	+14.9%	+125
	Sales Total	767	926	+159	+20.7%	1,522	1,824	+302	+19.9%	3,320	3,702	+382	+11.5%	+122
	OEM Sales (Not included above)	67	57	-10	-14.7%	127	120	-7	-5.8%					
<Motorcycles and ATVs>	Domestic	2	2	-1	-26.6%	5	4	-1	-22.6%	9	8	-1	-11.0%	+0
	Export	18	18	-0	-1.3%	37	34	-2	-6.0%	73	78	+4	+5.9%	+4
	Domestic production	20	20	-1	-3.9%	41	38	-3	-7.9%	82	86	+3	+4.1%	+4
	India	332	355	+23	+6.9%	623	668	+45	+7.2%	1,318				
	China	108	93	-16	-14.3%	217	190	-27	-12.6%	398				
	Philippines	44	20	-24	-54.7%	83	37	-45	-54.8%	141				
	Indonesia	7	16	+8	+112.4%	14	32	+18	+132.3%	52				
	Other	39	43	+4	+10.1%	78	89	+11	+13.8%	161				
	Asia	530	526	-5	-0.9%	1,015	1,016	+1	+0.1%	2,070	2,088	+18	+0.9%	+18
	Other	33	34	+1	+1.7%	64	69	+5	+8.4%	130	126	-3	-2.7%	-3
	Overseas production	564	560	-4	-0.7%	1,079	1,085	+7	+0.6%	2,200	2,214	+14	+0.7%	+15
	Production Total	584	580	-5	-0.8%	1,120	1,123	+3	+0.3%	2,282	2,300	+18	+0.8%	+19
	(ATVs only)	3	3	-0	-1.3%	6	5	-0	-7.8%	10	11	+1	+12.4%	+2
	Domestic sales	6	6	+1	+9.2%	14	13	-0	-1.7%	26	27	+1	+3.2%	+4
	Europe	8	11	+4	+49.3%	17	23	+7	+39.9%	30	41	+11	+36.1%	+1
	North America	7	7	+0	+0.6%	16	16	+1	+3.4%	28	30	+1	+5.0%	-1
	India	295	314	+19	+6.6%	566	613	+48	+8.4%	1,202				
	China	83	75	-9	-10.5%	179	158	-20	-11.4%	315				
	Philippines	36	28	-8	-22.7%	76	56	-20	-26.0%	148				
	Indonesia	4	7	+4	+95.4%	8	14	+6	+77.0%	17				
	Other	38	44	+6	+16.8%	78	90	+11	+14.6%	165				
	Asia	456	468	+12	+2.7%	906	931	+25	+2.7%	1,846	1,946	+99	+5.4%	+20
	Latin America	82	90	+8	+9.6%	150	172	+23	+15.1%	312				
	Other	5	6	+1	+21.2%	9	11	+2	+18.1%	18				
	Other	87	96	+9	+10.3%	159	183	+24	+15.3%	330	355	+24	+7.4%	+38
	Overseas sales	557	582	+25	+4.5%	1,097	1,154	+56	+5.1%	2,235	2,371	+136	+6.1%	+57
	Sales Total	563	588	+26	+4.5%	1,111	1,167	+56	+5.0%	2,261	2,398	+137	+6.1%	+60
	(ATVs only)	3	2	-0	-13.4%	5	5	-0	-4.1%	11	10	-1	-6.5%	-0

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<Reference for FY2026 First Six Months>

Nov. 10, 2026
SUZUKI MOTOR CORPORATION

[Breakdown of Consolidated Revenue]

(Unit : Thousand, Amount : Billions of yen)

		1H of FY2025		1H of FY2026		YoY			
						Unit		Amount	
		Unit	Amount	Unit	Amount	Change	Ratio	Change	Ratio
Automobile	Japan	367	755.8	361	792.6	-6	-1.6%	+36.8	+4.9%
	Overseas	1,253	1,832.3	1,557	2,297.0	+304	+24.3%	+464.7	+25.4%
	Europe	86	266.5	99	346.0	+13	+15.0%	+79.5	+29.8%
	North America		0.2		0.3			+0.1	+50.0%
	Asia	974	1,246.1	1,268	1,599.0	+295	+30.3%	+352.9	+28.3%
	(Of which India)	(871)	(1,079.0)	(1,147)	(1,390.7)	(+275)	(+31.6%)	(+311.7)	(+28.9%)
	Other	194	319.5	190	351.6	-4	-1.9%	+32.2	+10.1%
	Total	1,620	2,588.1	1,918	3,089.6	+298	+18.4%	+501.5	+19.4%
Motorcycle	Japan	13	8.2	12	9.4	-1	-5.8%	+1.1	+14.0%
	Overseas	928	201.6	1,018	246.6	+90	+9.7%	+44.9	+22.3%
	Europe	16	22.3	23	29.3	+7	+43.7%	+7.0	+31.3%
	North America	16	21.0	13	17.4	-4	-22.8%	-3.6	-17.0%
	Asia	729	110.3	793	120.6	+63	+8.7%	+10.3	+9.4%
	Other	166	48.0	189	79.2	+23	+13.8%	+31.2	+65.0%
	Total	940	209.8	1,029	255.9	+89	+9.5%	+46.1	+22.0%
Marine	Japan		1.7		1.7			+0.0	+1.3%
	Overseas		58.2		66.4			+8.1	+14.0%
	Europe		10.6		11.3			+0.7	+6.8%
	North America		30.0		37.3			+7.3	+24.4%
	Asia		6.0		6.1			+0.1	+1.2%
	Other		11.7		11.7			+0.0	+0.4%
	Total		60.0		68.1			+8.2	+13.6%
Other (Domestic)			6.3		5.7			-0.7	-11.0%
Total	Japan		772.1		809.3			+37.3	+4.8%
	Overseas		2,092.2		2,609.9			+517.7	+24.7%
	Europe		299.5		386.7			+87.2	+29.1%
	North America		51.1		55.0			+3.8	+7.5%
	Asia		1,362.4		1,725.7			+363.3	+26.7%
	Other		379.1		442.5			+63.4	+16.7%
	Total		2,864.2		3,419.2			+555.0	+19.4%

*1. [Units (Production & Sales)]
- Domestic production: CBU + CKD. Overseas production: Units completed at overseas factories (excluding CKD from Japan).
- "Sales" means retail sales of SUZUKI brand vehicles. However, automobile figures for Japan are based on vehicle registrations, while those for India are based on wholesale sales.
- OEM Sales means sales of OEM in Japan and India.
- 2Q of FY2026 includes preliminary figures.

*2. [Breakdown of Consolidated Revenue]
- Units are wholesale sales based on consolidated revenue.
- Classification is based on the location of external customers.
- Automobile in North America is Revenue of parts and accessories, etc.

*3. [Consolidated], [Units (Production & Sales)]
- The forecasts are based on currently available information and assumptions, contain risks and uncertainty, which do not constitute guarantees of future achievement.
- Please note that the future results may greatly vary by the changes of various factors.
- Those factors, which may influence the future results, include geopolitical uncertainty, economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rates.

*4. [Consolidated], [Units (Production & Sales)], [Breakdown of Consolidated Revenue]
- "Other" is the sum of four regions: Africa, Middle East, Latin America, and Oceania.

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