



ISO 9001:2015 Certified Organization  
ISO/IEC 27001:2022 Certified Organization

Date: 09-03-2026

To,  
The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (East) Mumbai-400051

**SYMBOL: MARUSHIKA**

Dear Sir/Madam,

**Subject: Press Release**

**“Marushika Technology Limited associated with Delhi Metro Phase-IV Project  
Inaugurated by Prime Minister Narendra Modi**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of captioned Press Release for public dissemination and your record.

Please disseminate this information on your official website and oblige.

Copy of the Press Release is also available at [www.marushika.in](http://www.marushika.in)

Thank You

Yours faithfully,

For Marushika Technology Limited

Monicca Agarwaal  
DIN: 02718537  
Managing Director

### **Marushika Technology Limited**

(Formerly known as Marushika Technology Advisors Ltd.)

(Formerly known as Marushika Technology Advisors Pvt. Ltd.)

Regd. Office: Office No. 5, Shiv Arcade Complex Acharya Niketan Market, Mayur Vihar, Phase-1, Delhi-110091

Corporate Office: H-32, 2nd Floor, Office No. 204, Sector 63, Noida-201301

Phone no.: 0120-4290383, 4290384 | [www.marushika.in](http://www.marushika.in)

CIN No.: U62099DL2010PLC205156

## **Marushika Technology Associated with Delhi Metro Phase-IV Project Inaugurated by Prime Minister Narendra Modi**

**New Delhi, March 09, 2026, Marushika Technology Limited (MTL)**, a provider of communication and technology integration solutions, is pleased to be associated with the Delhi Metro Phase-IV expansion project, where two key sections—Line 7 (Majlis Park to Yamuna Vihar) and Line 8 (Majlis Park to Deepali Chowk)—were inaugurated by the Hon’ble Prime Minister of India, Shri Narendra Modi, on March 8, 2026.

As part of the DMRC IP-PBX DS-12 Project, Marushika Technology Limited is responsible for implementing communication infrastructure that supports seamless operational connectivity across the Delhi Metro network.

### **Key Project Highlights**

Particulars	Details
<b>Project Scope</b>	Design, supply, installation, testing and commissioning of <b>IP-based telephone exchange systems and associated communication infrastructure</b> for Phase-IV corridors of <b>Delhi Metro Rail Corporation Limited (DMRC)</b> .
<b>Project Structure</b>	The project has been awarded by <b>DMRC</b> to <b>Bharat Electronics Limited (BEL), Kotdwara</b> , acting as the <b>Master System Integrator (MSI)</b> . <b>Marushika Technology Limited (MTL)</b> has been engaged by BEL as the <b>System Integrator through a teaming agreement</b> and is also a <b>registered subcontractor of DMRC</b> for the DS-12 project.
<b>Key Locations Covered</b>	<b>Operation Control Centre (OCC)</b> – Metro Bhawan, <b>Backup Control Centre (BCC)</b> – Shastri Park, <b>Mukundpur Depot, Sarita Vihar Depot</b> , and multiple metro stations across the Phase-IV corridors.
<b>Project Timeline &amp; Value</b>	<b>Project Start Date:</b> February 16, 2023
	<b>Scheduled Completion:</b> February 16, 2026
	<b>Contract Value (BEL to MTL):</b> ~₹31.19 Crore
	<b>Execution Status:</b> ~58% of the project executed till date
	<b>Defect Liability Period:</b> 3 years from the revenue operation date

## **Delhi Metro Phase-IV Priority Corridors**

- **Pink Line Extension:** Majlis Park – Maujpur (12.58 km)
- **Magenta Line Extension:** Janakpuri West – R.K. Ashram (28.92 km)
- **Silver Line:** Aerocity – Tughlakabad (23.62 km)

The advanced IP-PBX communication system being deployed under the project will ensure reliable and efficient communication between operational control centres, depots, and metro stations, thereby supporting the safe and smooth functioning of the Delhi Metro network.

Through its participation in this significant infrastructure initiative, Marushika Technology Limited continues to strengthen its capabilities in telecom and communication system integration for large-scale public transportation projects in India.

## **Management Commentary**

**Mr. JP Pandey, CEO & Director, Marushika Technology Limited**, said: *"We are proud to be associated with the Delhi Metro Phase-IV expansion project, which represents a significant milestone in strengthening urban mobility infrastructure in India. Through the DMRC IP-PBX DS-12 project, Marushika Technology Limited is contributing to the deployment of reliable and advanced communication systems that are critical for the efficient and safe operation of metro networks."*

*Our collaboration with Bharat Electronics Limited (BEL) and Delhi Metro Rail Corporation (DMRC) reflects the trust placed in our technical capabilities and system integration expertise. As India continues to expand its metro and urban transit infrastructure, we remain committed to delivering high-quality technology solutions that support the nation's growing transportation ecosystem."*

## **About Marushika Technology Limited**

Marushika Technology Limited (MTL) is a leading IT and telecom services provider delivering comprehensive solutions in IT infrastructure, smart solutions, telecom systems, power management, security, and surveillance. As a value-added distributor and authorized solution provider for multiple global and indigenous OEMs, MTL delivers customized, high-quality technology solutions that empower enterprises to transform and stay ahead in an evolving digital landscape

## **Disclaimer**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## **Corporate Communication Advisors**



### **ORIM CONNECT**

+(91) 83693 82388

[letsconnect@orim.in](mailto:letsconnect@orim.in)

[www.orim.in/orim-connect/](http://www.orim.in/orim-connect/)