MARUSHIKA™

Date: November 03, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: MARUSHIKA
ISIN: INE0X7G01013

Sub: Outcome of the Board Meeting held on November 03, 2026.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today i.e. 03rd November, 2026, inter-alia, have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Reports for the half year ended 30th September, 2026.

Pursuant to Regulation 33 of the Listing Regulations, the Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Reports issued by M/s. G B S G & Associates, Chartered Accountants, Statutory Auditors of the Company for the half year ended on 30th September, 2026 are enclosed herewith.

The Meeting of the Board of Directors commenced at 4:10 P.M. and concluded at 4:25 P.M.

The above information is also available on the website of the Company at www.marushika.in

We request to take the above information on your records.

Thanking You,
Yours faithfully,
For **Marushika Technology Limited**
(formerly known as Marushika Technology Advisors Limited)

AARTI GUPTA
Digitally signed by AARTI GUPTA
Date: 2026.11.03 16:44:02 +05'30'

Aarti Gupta
Company Secretary | A68063

Encl: As above

G B S G & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

To The Board of Directors
Marushika Technology Limited

Review Report on the Unaudited Standalone Financial Results for the half year ended 30 September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Marushika Technology Limited ("the Company") for the half year ended 30 September 2026, together with the Statement of Assets and Liabilities as at 30 September 2026 and the Statement of Cash Flows for the half year ended on that date (collectively referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **G B S G & Associates**
Chartered Accountants
Firm Registration no. 031422N

Gulshan Khandelwal
Partner
Membership No. 506712
UDIN : 26506712EATV0J2682

Place : Delhi
Date : 3 November 2026

Address : 1533, Second Floor Back, A Block, Gate No. 3, Green Field, Faridabad - 121010, Haryana
email : gulshan.khandelwal@gmail.com; casridhar.natarajan@gmail.com
Mobile : +919811305433/+919818900424

MARUSHIKA TECHNOLOGY LIMITED
CIN: L62099DC2010PLC475682
Registered office: Flat No. 511, Prakashdeep Building, 5th Floor, 7 Tolstoy Marg, Connaught Place, Delhi-110001
Corporate office: *Office No 204, Plot No. H32, Sector-63, Gautam Buddha Nagar, Noida-201301, Uttar Pradesh*
Tel No: 0124- 4290383| Website:www.marushika.in | E-mail ID: info@marushika.in

(Amount in Rupees Lakhs except share and per equity share data)

Unaudited Standalone Financial Results for the Half Year ended on September 30, 2026

	Particulars	Half Year Ended			Year Ended
		30.09.2026 (Unaudited)	31.03.2026 (Audited) (Refer note 8)	30.09.2025 (Audited)	31.03.2026 (Audited)
1	**Income**				
(a)	Revenue from operations	8,346.21	6,778.84	4,863.94	11,642.78
(b)	Other Income	5.43	3.23	7.30	10.53
	Total Income	**8,351.64**	**6,782.07**	**4,871.24**	**11,653.31**
2	**Expenses:**				
(a)	Purchase of stock-in-trade	4,043.70	2,665.16	3,008.27	5,673.43
(b)	Cost of sub-contracted technical services	2,984.21	2,781.47	1,052.20	3,833.67
(c)	Employee Benefits Expenses	177.21	158.22	141.76	299.98
(d)	Depreciation and Amortisation Expenses	70.90	47.99	22.26	70.25
(e)	Finance Costs	58.06	138.18	137.01	275.19
(f)	Other Expenses	115.56	142.03	92.43	234.46
	Total Expenses	**7,449.64**	**5,933.05**	**4,453.93**	**10,386.98**
3	***Profit before tax (1-2)***	**902.00**	**849.02**	**417.31**	**1,266.33**
4	**Tax Expense:**				
(a)	Current Tax	221.42	210.92	106.04	316.96
(b)	Short provision of tax relating to earlier years	-	39.93	-	39.93
(c)	Deferred Tax	(23.31)	6.28	0.42	6.70
5	**Profit after tax (3-4)**	**703.89**	**591.89**	**310.85**	**902.74**
6	Paid up equity share capital (Face value INR 10 per share)	853.68	853.68	623.16	853.68
7	**Earnings per Equity Share:**				
	Equity shares of face value INR 10 each				
(a)	Basic (in INR)	8.25	8.75	4.99	13.89
(b)	Diluted (in INR)	8.25	8.75	4.99	13.89

Notes:

1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3 November 2026.

2) The financial results have been prepared in accordance with the recognition and measurement principles prescribed under the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and are in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



3) *The Company is primarily engaged in the business of supply, installation and commissioning of Information Technology (IT)* and telecom infrastructure products. Considering the nature of its products and services and the risks and returns associated therewith, the Company operates in a single reportable business segment in accordance with Accounting Standard (AS) 17 – Segment Reporting.

4) The Basic and Diluted Earnings Per Share (EPS) have been computed in accordance with Accounting Standard (AS) 20 – Earnings Per Share, based on the weighted average number of equity shares outstanding during the respective periods.

5) Investor complaints received during the period were resolved and no investor complaints were pending as on September 30, 2026.

6) The financial results of the Company are available on the website of the Company at www.marushika.in and on the websites of the National Stock Exchange of India Limited i.e., www.nseindia.com.

7) The Company continues to prepare its financial statements in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014. The Company has not adopted Indian Accounting Standards (Ind AS), as it is listed on an SME Exchange and is covered under the exemption from mandatory applicability of Ind AS under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

8) *The figures for the half year ended 31 March 2026 represent the balancing figures between the audited figures for the financial year ended 31 March 2026 and the audited figures for the half year ended 30 September 2025.*

9) Previous period figures have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

For and on behalf of the Board of Directors
Marushika Technology Limited

Monicca Agarwaal
Managing Director
DIN : 02718537

Date: Noida
Place: 3 November 2026

MARUSHIKA TECHNOLOGY LIMITED

CIN: L62099DC2010PLC475682

Registered office: Flat No. 511, Prakashdeep Building, 5th Floor, 7 Tolstoy Marg, Connaught Place, Delhi-110001

Corporate office: Office No 204, Plot No. H32, Sector-63, Gautam Buddha Nagar, Noida-201301, Uttar Pradesh

Tel No: 0124- 4290383 | Website: www.marushika.in E-mail ID: info@marushika.in

(Amount in Rupees Lakhs, unless otherwise stated)

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2026

	Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	853.68	853.68
	(b) Reserves and surplus	4,572.98	3,869.09
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
	(a) Long-term Borrowings	653.74	259.63
	(b) Deferred Tax Liability (Net)	-	5.86
	(c) Long-Term Provisions	8.98	4.32
	(d) Other Long Term Liabilities	-	-
4	**Current liabilities**		
	(a) Short-Term Borrowings	995.73	437.31
	(b) Trade payables		
	(i) Total Outstanding dues of Micro and Small Enterprises	185.45	766.19
	(ii) Total Outstanding dues other than Micro and Small Enterprises	1,931.65	1,748.99
	(c) Other Current liabilities	164.12	400.19
	(d) Short-Term Provisions	366.63	234.78
	TOTAL	**9,732.96**	**8,580.04**
II	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	311.74	156.14
	(ii) Intangible Assets	369.23	413.09
	(iii) Capital work-in-progress	329.13	329.13
	(b) Non-Current Investments	3.12	3.12
	(c) Deferred Tax Assets (Net)	17.45	-
	(d) Long-Term Loans and Advances	218.98	198.69
	(e) Other Non Current Assets	77.80	49.34
2	**Current assets**		
	(a) Inventories	-	-
	(b) Trade receivables	5,782.70	5,759.00
	(c) Cash and cash equivalents	225.49	248.74
	(d) Short-term loans and advances	2,367.03	1,400.86
	(e) Other Current Assets	30.29	21.93
	TOTAL	**9,732.96**	**8,580.04**

Note

1) Previous period/years figures have been regrouped/rearranged wherever considered necessary to conform to the current period classification.

For and on behalf of the Board of Directors
Marushika Technology Limited

Monicca Agarwaal
Managing Director
DIN:02718537

Date: Noida
Place: 3 November 2026

MARUSHIKA TECHNOLOGY LIMITED

CIN: L62099DC2010PLC475682

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(Amount in Rupees Lakhs, unless otherwise stated)

Unaudited Standalone Statement of cash flows for the half year ended September 30, 2026

		30.09.2026 (Unaudited)	31.03.2026 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	**902.00**	**1,266.33**
	Adjustments For:		
	Depreciation and amortisation expenses	70.90	70.25
	Finance costs	58.06	275.19
	Foreign exchange (gain) / loss	(4.74)	6.31
	Loss on sale of fixed assets	11.91	-
	Interest income	(0.69)	(10.53)
	Operating Profit before working capital changes	**1,037.44**	**1,607.55**
	Adjustment for		
	(Increase) in Trade Receivables	(23.70)	(1,774.27)
	Decrease/(Increase) in Other current and non-current assets	(36.26)	5.88
	(Increase) in short term and long term advances	(986.47)	(810.48)
	Increase / (Decrease) in Trade Payables	(393.34)	1,279.88
	Increase in Other Current and non current Liabilities	(238.11)	132.37
	Increase in Short and long term provision	6.05	1.17
	Cash Generated from / (used in) Operations	**(634.39)**	**442.10**
	Income Taxes (Paid) / Refund received	(90.96)	(252.49)
	Net Cash Flow from / (used in) Operating Activities [A]	**(725.35)**	**189.61**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	(234.45)	(193.50)
	Purchase of intangible assets	-	(438.56)
	Proceeds from sale of fixed assets	41.22	-
	Decrease/(increase) in bank balances other than cash and cash equivalents	(2.72)	0.80
	Interest received	2.85	8.39
	Net Cash flow from / (used in) Investing Activities [B]	**(193.10)**	**(622.87)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares	-	2,697.08
	Share issue expenses (IPO expenses)	-	(400.00)
	Proceeds from long-term borrowings	681.62	766.18
	Repayment of long-term borrowings	(178.31)	(871.12)
	Proceeds from short-term borrowings	449.22	-
	Repayment of short-term borrowings	-	(1,344.02)
	Finance costs	(57.33)	(275.56)
	Net Cash Flow from / (used in) Financing Activities [C]	**895.20**	**572.56**
	Net Increase in Cash and Cash Equivalents [A+B+C]	**(23.25)**	**139.30**
	Cash & cash equivalents at the beginning of the period	248.74	109.44
	Cash & cash equivalents at the end of the period	**225.49**	**248.74**
	Cash and cash equivalents at the end of the period comprises:		
	Cash in Hand	5.62	39.76
	Balance with Banks	219.87	44.60
	Balances with banks in fixed deposits	-	164.38
	Cash and Bank Balance as at the end of the period	**225.49**	**248.74**

For and on behalf of the Board of
Marushika Technology Limited

Monicca Agarwaal
Managing Director
DIN:02718537

Date: Noida
Place: 3 November 2026

G B S G & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors
Marushika Technology Limited

Review Report on the Unaudited Consolidated Financial Results for the half year ended 30 September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Marushika Technology Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the half year ended 30 September 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

2. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", and the principles governing the preparation of consolidated financial statements prescribed under Accounting Standard (AS) 21, "Consolidated Financial Statements", specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. The Statement also incorporates the requirements of other applicable Accounting Standards, including Accounting Standard (AS) 3, "Cash Flow Statements". Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the LODR Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entity: Marushika Technology Advisors Pte. Limited, Singapore – Subsidiary Company.

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email : gulshan.khandelwal@gmail.com; casridhar.natarajan@gmail.com
Mobile : +919811305433/+919818900424

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

   The Statement includes the interim financial results of the subsidiary, Marushika Technology Advisors Pte. Limited, Singapore, whose interim financial information reflects total assets of ₹ 45.80 lakhs as at 30 September 2026, total revenue of ₹ Nil, total net profit after tax of ₹ 0.05 lakhs and net cash flows of ₹ 5.46 lakhs for the half year ended 30 September 2026, as considered in the consolidated unaudited financial results, have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, are based solely on such unaudited financial results. According to the information and explanations given to us by the management, these financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

for **G B S G & Associates**
Chartered Accountants
Firm Registration no. 031422N

G B S G & ASSOCIATES Chartered Accountants

Gulshan Khandelwal
Partner
Membership No. 506712
UDIN : 26506712DWBKAM1493

Place : Delhi
Date : 3 November 2026

Address : 1533, Second Floor Back, A Block, Gate No. 3, Green Field, Faridabad - 121010, Haryana
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MARUSHIKA TECHNOLOGY LIMITED

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(Amount in Rupees Lakhs except share and per equity share data)

Unaudited Consolidated Financial Results for the Half Year ended on September 30, 2026

	Particulars	Half Year Ended			Year Ended
		30.09.2026 (Unaudited)	31.03.2026 (Audited) (Refer note 8)	30.09.2025 (Aaudited)	31.03.2026 (Audited)
1	**Income**				
(a)	Revenue from operations	8,346.21	6,778.84	4,863.94	11,642.78
(b)	Other Income	5.93	3.23	7.30	10.53
	Total Income	**8,352.14**	**6,782.07**	**4,871.24**	**11,653.31**
2	**Expenses:**				
(a)	Purchase of stock-in-trade	4,043.70	2,665.16	3,008.27	5,673.43
(b)	Cost of sub-contracted technical services	2,984.21	2,781.47	1,052.20	3,833.67
(c)	Employee Benefits Expenses	177.21	158.22	141.76	299.98
(d)	Depreciation and Amortisation Expenses	70.90	47.99	22.26	70.25
(e)	Finance Costs	58.10	138.18	137.01	275.19
(f)	Other Expenses	115.72	150.03	92.11	242.14
	Total Expenses	**7,449.84**	**5,941.05**	**4,453.61**	**10,394.66**
3	**Profit before tax (1-2)**	**902.30**	**841.02**	**417.63**	**1,258.65**
4	**Tax Expense:**				
(a)	Current Tax	221.42	210.93	106.03	316.96
(b)	Short provision of tax relating to earlier years	-	39.93	-	39.93
(c)	Deferred Tax	(23.31)	6.28	0.42	6.70
5	**Profit after tax (3-4)**	**704.19**	**583.88**	**311.18**	**895.06**
6	Paid up equity share capital (Face value INR 10 per share)	853.68	853.68	623.16	853.68
7	**Earnings per Equity Share:**				
	Equity shares of face value INR 10 each				
(a)	Basic (in INR)	8.25	8.63	5.05	13.78
(b)	Diluted (in INR)	8.25	8.63	5.05	13.78

Notes:

1) The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3 November 2026.

2) The consolidated financial results have been prepared in accordance with the recognition and measurement principles prescribed under the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, and are in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



3) The Group is primarily engaged in the business of supply, installation and commissioning of Information Technology (IT) and telecom infrastructure products. Considering the nature of its products and services and the risks and returns associated therewith, the Group operates in a single business segment in accordance with Accounting Standard (AS) 17 – Segment Reporting.

4) The Basic and Diluted Earnings Per Share (EPS) have been computed in accordance with Accounting Standard (AS) 20 – Earnings Per Share, based on the weighted average number of equity shares outstanding during the respective periods.

5) Investor complaints received during the period were resolved and no investor complaints were pending as on September 30, 2026.

6) The consolidated financial results of the Group are available on the website of the Company at www.marushika.in and on the websites of the National Stock Exchange of India Limited i.e., www.nseindia.com.

7) The Group continues to prepare its financial statements in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014. The Group has not adopted Indian Accounting Standards (Ind AS), as it is listed on an SME Exchange and is covered under the exemption from mandatory applicability of Ind AS under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

8) The figures for the half year ended 31 March 2026 represent the balancing figures between the audited figures for the financial year ended 31 March 2026 and the audited figures for the half year ended 30 September 2025.

9) Previous period figures have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

For and on behalf of the Board of Directors
Marushika Technology Limited

Monicca Agarwaal
Managing Director
DIN : 02718537

Date: Noida
Place: 3 November 2026

MARUSHIKA TECHNOLOGY LIMITED

CIN: L62099DC2010PLC475682

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(Amount in Rupees Lakhs, unless otherwise stated)

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026

	Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	853.68	853.68
	(b) Reserves and surplus	4,579.36	3,875.17
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
	(a) Long-term Borrowings	653.74	259.63
	(b) Deferred Tax Liability (Net)	-	5.86
	(c) Long-Term Provisions	8.98	4.32
	(d) Other Long Term Liabilities	-	-
4	**Current liabilities**		
	(a) Short-Term Borrowings	995.73	437.31
	(b) Trade payables		
	(i) Total Outstanding dues of Micro and Small Enterprises	185.45	766.19
	(ii) Total Outstanding dues other than Micro and Small Enterprises	1,962.49	1,789.95
	(c) Other Current liabilities	167.84	403.85
	(d) Short-Term Provisions	368.37	319.95
	TOTAL	**9,775.64**	**8,715.91**
II	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	311.74	156.14
	(ii) Intangible Assets	369.23	413.09
	(iii) Capital work-in-progress	329.13	329.13
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	17.45	-
	(d) Long-Term Loans and Advances	218.98	198.69
	(e) Other Non Current Assets	77.80	49.33
2	**Current assets**		
	(a) Inventories	-	-
	(b) Trade receivables	5,823.04	5,798.26
	(c) Cash and cash equivalents	230.95	265.05
	(d) Short-term loans and advances	2,367.03	1,484.28
	(e) Other Current Assets	30.29	21.94
	TOTAL	**9,775.64**	**8,715.91**

Note

1) Previous period/years figures have been regrouped/rearranged wherever considered necessary to conform to the current period classification.

For and on behalf of the Board of Directors
Marushika Technology Limited

Monicca Agarwaal
Managing Director
DIN:02718537

Date: Noida
Place: 3 November 2026

MARUSHIKA TECHNOLOGY LIMITED

CIN: L62099DC2010PLC475682

Registered office: Flat No. 511, Prakashdeep Building, 5th Floor, 7 Tolstoy Marg, Connaught Place, Delhi-110001

Corporate office: Office No 204, Plot No. H32, Sector-63, Gautam Buddha Nagar, Noida-201301, Uttar Pradesh

Tel No: 0124- 4290383 | Website: www.marushika.in E-mail ID: info@marushika.in

(Amount in Rupees Lakhs, unless otherwise stated)

Unaudited Consolidated Statement of cash flows for the half year ended September 30, 2026

		30.09.2026 (Unaudited)	31.03.2026 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	**902.30**	**1,258.65**
	Adjustments For:		
	Depreciation and amortisation expenses	70.90	70.25
	Finance costs	58.10	275.19
	Foreign exchange (gain) / loss	(5.24)	4.91
	Loss on sale of fixed assets	11.91	-
	Interest income	(0.69)	(10.53)
	Operating Profit before working capital changes	**1,037.28**	**1,598.47**
	Adjustment for		
	(Increase) in Trade Receivables	(24.77)	(1,777.66)
	Decrease/(Increase) in Other current and non-current assets	(36.26)	5.88
	(Increase) in short term and long term advances	(986.48)	(810.48)
	Increase / (Decrease) in Trade Payables	(402.96)	1,258.83
	Increase in Other Current and non current Liabilities	(238.05)	136.02
	Increase in Short and long term provision	6.06	1.17
	Cash Generated from / (used in) Operations	**(645.19)**	**412.22**
	Income Taxes (Paid) / Refund received	(90.98)	(253.56)
	Net Cash Flow from / (used in) Operating Activities [A]	**(736.16)**	**158.67**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	(234.45)	(193.50)
	Purchase of intangible assets	-	(438.56)
	Proceeds from sale of fixed assets	41.22	-
	Bank balances not considered as cash and cash equivalents	(2.72)	0.80
	Interest received	2.85	8.39
	Net Cash from / (used in) Investing Activities [B]	**(193.10)**	**(622.87)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares	-	2,697.08
	Share issue expenses (IPO expenses)	-	(400.00)
	Proceeds from long-term borrowings	681.62	766.18
	Repayment of long-term borrowings	(178.31)	(871.12)
	Proceeds from short-term borrowings	449.22	-
	Repayment of short-term borrowings	-	(1,344.02)
	Finance costs	(57.37)	(275.56)
	Net Cash Flow from / (used in) Financing Activities [C]	**895.16**	**572.56**
	Net Increase in Cash and Cash Equivalents [A+B+C]	**(34.10)**	**108.36**
	Cash & cash equivalents at the beginning of the period	265.05	156.69
	Cash and cash equivalents at the end of the period	**230.95**	**265.05**
	Cash and cash equivalents at the end of the period comprises:		
	Cash in Hand	5.62	39.76
	Balance with Banks	225.33	60.91
	Balances with banks in fixed deposits	-	164.38
	Cash and Bank Balance as at the end of the period	**230.95**	**265.05**

For and on behalf of the Board of Directors
Marushika Technology Limited

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