Date: 13.11.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.
Scrip Code: 517467

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G- block, Bandra- Kurla Complex
Bandra (E), Mumbai-400051
Scrip ID: MARSONS

Dear Sir/ Ma'am,

Sub: Outcome of the Board meeting held today i.e., Friday, 13th November 2026.
Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time.

1. In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Quarterly Financial Results (Provisional) (Consolidated & Standalone) of the Company for the Quarter ended 30th September 2026 **(marked as Annexure - 1)** which have been duly approved by the Board of Directors of the Company in its meeting held on 13th November 2026. A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

   In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 15.11.2026 in Business Standard (All India English Edition) and Arthik Lipi (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30th September 2026 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at BSE Ltd. (www.bseindia.com), at National Stock Exchange of India Ltd (www.nseindia.com) and on the Company's website at www.marsonsonline.com.
2. The Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc. **(marked as Annexure -2).**
3. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company, at its meeting has declared and approved the payment of 1st Interim Dividend of 5 paise per equity share of Re. 1/- each fully paid up i.e, 5% on 17,21,00,000 equity shares of the Company for the financial year 2026-27. The interim dividend will be paid on or before 13th December, 2026.
4. Record date for ascertaining the name of the members/ beneficial owners who will be entitled to receive the Interim Dividend is Friday, November 20, 2026.

The Board meeting commenced at 3:00 P.m. and concluded at 4:00 P.m.

You are requested to kindly take the same on record.

For Marsons Limited

UTTARA SHARMA
Digitally signed by UTTARA SHARMA
Date: 2026.11.13 16:50:54 +05'30'

Uttara Sharma
Company Secretary
M. No. A48464

NKSJ & ASSOCIATES

Chartered Accountants

Flat No. 4N, 4th Floor, Manideepa Building,
4, Dr. Meghnad Saha Sarani,
Kolkata – 700026

Phones 033 4527 8115
Mobile 9073555159
E-Mail nksjandassociates@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF MARSONS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
MARSONS LIMITED

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MARSONS LIMITED** ("the Company") for the quarter and six months ended on 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th November, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the *"Institute of Chartered Accountants of India"*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN : 26234454LHXFZV1118

(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 13th day of November, 2026

NKSJ & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED
(CIN : L31102WB1976PLC030676)
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs. in Lacs)

Sl No.	Particulars	Quarter ended			Six months ended		Previous Year Ended 31/03/2026
		3 months ended on 30/09/2026	3 months ended on 30/06/2026	3 months ended on 30/09/2025	6 months ended on 30/09/2026	6 months ended on 30/09/2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Revenue from operations**	9,655.44	4,926.26	5,980.48	14,581.70	10,683.39	24,503.09
II	**Other income**	19.43	74.58	93.12	94.01	191.94	204.20
III	**Total Income (I+II)**	**9,674.87**	**5,000.84**	**6,073.60**	**14,675.71**	**10,875.33**	**24,707.29**
IV	**Expenses :**						
	Cost of materials consumed	5,890.78	4,670.89	4,917.72	10,561.67	8,280.48	18,556.53
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,561.96	(704.18)	(39.30)	857.78	364.94	498.55
	Employee benefits expense	94.92	80.35	84.13	175.27	164.87	344.76
	Finance Costs	66.37	36.17	8.84	102.54	18.80	136.29
	Depreciation /amortization expense	29.35	23.58	21.83	52.93	38.54	75.23
	Power & Fuel	39.64	38.32	41.20	77.96	79.22	155.20
	Other expenses	200.29	117.12	119.68	317.41	205.87	718.07
	Total expenses (IV)	**7,883.31**	**4,262.25**	**5,154.10**	**12,145.56**	**9,152.72**	**20,484.63**
V	**Profit/(Loss) before exceptional items and tax (I-IV)**	**1,791.56**	**738.59**	**919.50**	**2,530.15**	**1,722.61**	**4,222.66**
VI	Exceptional Items - Prior Period Items	-	-	-	-	-	1.17
VII	**Profit / (Loss) before tax (V-VI)**	**1,791.56**	**738.59**	**919.50**	**2,530.15**	**1,722.61**	**4,221.49**
VIII	**Tax Expenses**						
	(1) Current Tax	162.16	-	-	162.16	-	0.10
	(2) Deferred Tax	298.85	145.65	-	444.50	-	(407.38)
IX	**Profit / (Loss) for the Period from continuing operations (VII-VIII)**	**1,330.55**	**592.94**	**919.50**	**1,923.49**	**1,722.61**	**4,628.77**
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	**Profit / (Loss) from discontinued operations (after tax) (X-XI)**	**1,330.55**	**592.94**	**919.50**	**1,923.49**	**1,722.61**	**4,628.77**
XIII	**Profit / (Loss) for the period (IX+XII)**	**1,330.55**	**592.94**	**919.50**	**1,923.49**	**1,722.61**	**4,628.77**
XIV	**Other Comprehensive Income**	(22.02)	9.84	-	(12.18)	-	(16.85)
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus	-	-	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	(24.60)	11.48	-	(13.12)	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	(19.66)
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-	-	-
	vi. Income Tax Relating To Above Items	2.58	(1.64)	-	0.94	-	2.81
	II) Income tax relating to items that will not be reclassified to profit or loss						
	B. I) Items that will be reclassified to profit or loss						
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
	v. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss						
XV	**Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**1,308.53**	**602.78**	**919.50**	**1,911.31**	**1,722.61**	**4,611.92**

N K S J & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED KOL-141

Sl No.	Particulars	Quarter ended			Six months ended		Previous Year Ended 31/03/2026
		3 months ended on 30/09/2026 (Unaudited)	3 months ended on 30/06/2026 (Unaudited)	3 months ended on 30/09/2025 (Unaudited)	6 months ended on 30/09/2026 (Unaudited)	6 months ended on 30/09/2025 (Unaudited)	(Audited)
XVI	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	1,721.00	1,721.00	1,721.00	1,721.00	1,721.00	1,721.00
	Face Value of Equity Share Capital (in Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
XVII	**Reserves excluding Revaluation Reserve as per Balance Sheet of the previous accounting year**						15,054.04
XVIII	**Earnings per Equity Share (for continuing operations) : (not annualised)**						
	(1) Basic (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69
	(2) Diluted (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69
XIX	**Earnings per Equity Share (for discontinued operations) : (not annualised)**						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XX	**Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)**						
	(1) Basic (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69
	(2) Diluted (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69

NOTES

1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 13th November, 2026. The Limited Review for the quarter ended 30th September,2026 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations ,2015;

2) During the previous year ended 31st March, 2026, the company had revalued certain assets held under Property, Plant and Equipment by Rs.4980.37 lacs details as appended below :-

Particulars	Revalued By Amount in Rs. lacs
Land with Development	2,384.29
Factory Building	1,318.48
Office Building	87.61
Plant & Machinery	1,132.54
Electrical Installation	57.45
	4,980.37

3) The Company has one reportable segment, which is Sale of Power and Distribution of Transformers and its Allied Products and Services. Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.

4) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.

5) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.

6) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30th September,2026.

N K S J & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED KOL-141

By Order of the Board of Directors
For Marsons Limited

MUNAL AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Place : Kolkata
Dated the 13th day of November, 2026

MARSONS LIMITED
(CIN : L31102WB1976PLC030676)
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. in Lacs)

Sl. No.	Particulars	As at Half Year ended 30/09/2026	As at previous year ended 31/03/2026
		Un-Audited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	-	-
	Tangible	6,403.73	6,489.55
	Intangible	-	-
	(b) Capital work-in-progress	23.40	-
	(c) Non-Current Investments	2,206.37	2,544.94
	(d) Deferred tax assets (net)	(35.23)	410.20
	(e) Long Term Loans and Advances	-	-
	(f) Other non-current assets	-	322.06
		8,598.27	**9,766.75**
(2)	**Current assets**		
	(a) Current Investments	-	-
	(b) Inventories	7,620.63	5,801.37
	(c) Trade receivables	9,011.22	10,728.83
	(d) Cash and cash equivalents	86.67	753.02
	(e) Bank balances other than Cash and Cash Equivalents	590.46	346.33
	(f) Other Financial Assets	17.01	15.74
	(g) Current Tax Assets (Net)	318.43	97.09
	(h) Other Current Assets	3,057.44	1,560.91
		20,701.86	**19,303.29**
	Total Assets	**29,300.13**	**29,070.04**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital (Face Value-Rs. 10/-)	1,721.00	1,721.00
	(b) Other Equity	21,768.66	20,034.41
2	Non-Current Liabilities		
	(a) Long Term Borrowings	105.01	59.97
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	-	9.82
	(b) Trade payables	4,318.58	5,605.28
	(c) Other Current Liabilities	1,386.88	1,639.56
	(d) Short Term Provisions	-	-
	Total Equity and Liabilities	**29,300.13**	**29,070.04**

By Order of the Board of Directors
For Marsons Limited

MUNAL AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

N K S J & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED KOL-141

Place: Kolkata
Dated the 13th day of November, 2026

MARSONS LIMITED

(CIN : L31102WB1976PLC030676)

Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

Standalone Cash Flow Statement For Six Months Ended on 30th September, 2026

(Rs. in Lacs)

	As at 30.09.2026		As at 31.03.2026	
A) CASH FROM OPERATING ACTIVITIES				
Net profit/ (loss) before tax & extra ordinary items		2,530.15		4,221.49
Adjustments for:				
Depreciation	52.93		75.23	
Interest Paid	102.54		121.09	
Interest Received	(2.77)		(5.37)	
Net Gain on Change in Fair Value of Investments	(44.51)		(154.46)	
Profit on Sale of Investments (Net)	(9.84)		(26.22)	
		98.35		10.27
Net Profit/Loss before working capital changes		2,628.50		4,231.76
Adjustment for				
Trade & Other Receivables	1,717.61		(3,900.49)	
Inventories	(1,819.27)		(4,306.49)	
Net Increase / Decrease in Other Loans & Advances	(1,419.86)		(841.89)	
Net Increase / Decrease in Current/ Non Current Liabilities	(1,539.37)	(3,060.89)	4,511.18	(4,537.69)
Cash generated from operating activities		(432.39)		(305.93)
Direct Taxes Paid (Net of Refund)		383.51		(120.02)
Cash Flow before Extra Ordinary Items		(815.90)		(185.91)
Extra Ordinary Items		-		-
NET CASH FROM OPERATING ACTIVITIES		(815.90)		(185.91)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment, Intangibles	(46.55)		(164.94)	
Purchase of Investments	(371.99)		(950.08)	
Sale of Property, Plant & Equipment, Intangibles	57.00		-	
Sale of Investment	575.64		2,319.67	
Interest Received	2.77		5.37	
NET CASH FROM INVESTING ACTIVITIES		216.87		1,210.02
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	45.04		59.97	
Proceeds from Short Term Borrowings	(9.82)		(249.52)	
Dividend & Dividend Tax	-		(86.05)	
Interest Paid	(102.54)		(121.09)	
NET CASH FROM FINANCING ACTIVITIES		(67.32)		(396.69)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS		(666.35)		627.42
OPENING CASH & CASH EQUIVALENTS		753.02		125.60
CLOSING CASH & CASH EQUIVALENTS		86.67		753.02

i) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND As-7 "Statement of Cash Flows referred to in the Companies (Accounts) Rules, 2016.

N K S J & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

MARSONS LIMITED KOL-141

MUNAL AGARWAL

Digitally signed by MUNAL AGARWAL
DN: c=IN, o=Personal, postalCode=700017, st=Kolkata, st=West Bengal, street=24/1, Circus Avenue, West Bengal India 700017, title=8507, 2.5.4.20=2a2181f8ef75979e49ed8d3368e57eb3, 1619796ae9c481fe6bb28f5913bcf758, serialNumber=e4594154ea8e19165b75682026365df7ea8c3ac2405139cce2537fe6bc1586, email=munalagarwal@gmail.com, cn=MUNAL AGARWAL
Date: 2026.11.13 10:24:59 +05'30'

Place : Kolkata

Dated the 13th day of November, 2026

(Shri Munal Agarwal)
Managing Director (DIN : 03592597)

NKSJ & ASSOCIATES

Chartered Accountants

Flat No. 4N, 4th Floor, Manideepa Building,
4, Dr. Meghnad Saha Sarani,
Kolkata – 700026

Phones 033 4527 8115
Mobile 9073555159
E-Mail nksjandassociates@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF MARSONS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
MARSONS LIMITED

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **MARSONS LIMITED** ("the Parent") and its subsidiary (collectively referred to as "the Group") for the quarter and six months ended on 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the " the Regulation")) read with relevant circulars issued by the SEBI from time to time;

- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th November, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the *"Institute of Chartered Accountants of India"*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- This Statement includes the results of the following entities :-

Parent Company	:	Marsons Limited
Wholly Owned Subsidiary	:	Marsons Overseas Ventures Ltd (Company Number : 12998078) (Formerly : Cosol Developments Ltd) (Registered in England and Wales)

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN : 26234454NEZUFR1617

Sneha Jain

(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 13th day of November, 2026

NKSJ & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED
(CIN : L31102WB1976PLC030676)
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

STATEMENT OF CONSOLIDATED UN-AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs. in Lacs)

Sl No.	Particulars	Quarter ended			Six months ended		Previous
		3 months ended on 30/09/2026 (Unaudited)	3 months ended on 30/06/2026 (Unaudited)	3 months ended on 30/09/2025 (Unaudited)	6 months ended on 30/09/2026 (Unaudited)	6 months ended on 30/09/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
I	**Revenue from operations**	9,655.44	4,926.26	5,980.48	14,581.70	10,683.39	24,542.54
II	**Other income**	19.43	74.58	93.12	94.01	191.94	204.21
III	**Total Income (I+II)**	**9,674.87**	**5,000.84**	**6,073.60**	**14,675.71**	**10,875.33**	**24,746.75**
IV	**Expenses :**						
	Cost of materials consumed	5,890.78	4,670.89	4,917.72	10,561.67	8,280.48	18,556.53
	Purchases of Stock-in-Trade	-	-	-	-	-	33.03
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,561.96	(704.18)	(39.30)	857.78	364.94	498.55
	Employee benefits expense	94.92	80.35	84.13	175.27	164.87	344.76
	Finance Costs	66.37	36.17	8.84	102.54	18.80	136.29
	Depreciation /amortization expense	29.35	23.58	21.83	52.93	38.54	75.23
	Power & Fuel	39.64	38.32	41.20	77.96	79.22	155.20
	Other expenses	200.29	117.12	119.68	317.41	205.87	720.76
	Total expenses (IV)	**7,883.31**	**4,262.25**	**5,154.10**	**12,145.56**	**9,152.72**	**20,520.35**
V	**Profit/(Loss) before exceptional items and tax (I-IV)**	**1,791.56**	**738.59**	**919.50**	**2,530.15**	**1,722.61**	**4,226.40**
VI	Exceptional Items - Prior Period Items	-	-	-	-	-	1.17
VII	**Profit / (Loss) before tax (V-VI)**	**1,791.56**	**738.59**	**919.50**	**2,530.15**	**1,722.61**	**4,225.23**
VIII	**Tax Expenses**						
	(1) Current Tax	162.16	-	-	162.16	-	0.10
	(2) Deferred Tax	298.85	145.65	-	444.50	-	(407.38)
IX	**Profit / (Loss) for the Period from continuing operations (VII-VIII)**	**1,330.55**	**592.94**	**919.50**	**1,923.49**	**1,722.61**	**4,632.51**
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	**Profit / (Loss) from discontinued operations (after tax) (X-XI)**	**1,330.55**	**592.94**	**919.50**	**1,923.49**	**1,722.61**	**4,632.51**
XIII	**Profit / (Loss) for the period (IX+XII)**	**1,330.55**	**592.94**	**919.50**	**1,923.49**	**1,722.61**	**4,632.51**
XIV	**Other Comprehensive Income**	(22.02)	9.84	-	(12.18)	-	(16.85)
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus	-	-	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	(24.60)	11.48	-	(13.12)	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	(19.66)
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-	-	-
	vi. Income Tax Relating To Above Items	2.58	(1.64)	-	0.94	-	2.81
	II) Income tax relating to items that will not be reclassified to profit or loss						
	B. I) Items that will be reclassified to profit or loss						
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
	v. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss						
XV	**Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**1,308.53**	**602.78**	**919.50**	**1,911.31**	**1,722.61**	**4,615.66**

N K S J & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED KOL-141

Sl No.	Particulars	Quarter ended			Six months ended		Previous Year Ended 31/03/2026
		3 months ended on 30/09/2026 (Unaudited)	3 months ended on 30/06/2026 (Unaudited)	3 months ended on 30/09/2025 (Unaudited)	6 months ended on 30/09/2026 (Unaudited)	6 months ended on 30/09/2025 (Unaudited)	(Audited)
XVI	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	**1,721.00**	**1,721.00**	**1,721.00**	**1,721.00**	**1,721.00**	**1,721.00**
	Face Value of Equity Share Capital (in Rs.)	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**
XVII	**Reserves excluding Revaluation Reserve as per Balance Sheet of the previous accounting year**						**15,059.96**
XVIII	**Earnings per Equity Share (for continuing operations) : (not annualised)**						
	(1) Basic (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69
	(2) Diluted (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69
XIX	**Earnings per Equity Share (for discontinued operations) : (not annualised)**						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XX	**Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)**						
	(1) Basic (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69
	(2) Diluted (Rs.)	0.77	0.34	0.53	1.12	1.00	2.69

NOTES

1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 13th November, 2026. The Limited Review for the quarter ended 30th September,2026 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations ,2015;

2) During the previous year ended 31st March, 2026, the company had revalued certain assets held under Property, Plant and Equipment by Rs.4980.37 lacs details as appended below :-

Particulars	Revalued By Amount in Rs. lacs
Land with Development	2,384.29
Factory Building	1,318.48
Office Building	87.61
Plant & Machinery	1,132.54
Electrical Installation	57.45
	4,980.37

3) The Company has one reportable segment, which is Sale of Power and Distribution of Transformers and its Allied Products and Services. Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.

4) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.

5) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.

6) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30th September,2026.

N K S J & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED KOL-141

By Order of the Board of Directors
For Marsons Limited

MUNAL AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Place : Kolkata
Dated the 13th day of November, 2026

MARSONS LIMITED
(CIN : L31102WB1976PLC030676)
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

(Rs. in Lacs)

Sl. No.	Particulars	As at Half Year ended 30/09/2026	As at previous year ended 31/03/2026
		Un-Audited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	-	-
	Tangible	6,403.73	6,489.55
	Intangible	-	-
	(b) Capital work-in-progress	23.40	-
	(c) Non-Current Investments	3,784.52	2,540.59
	(d) Deferred tax assets (net)	(35.23)	410.20
	(e) Long Term Loans and Advances	-	-
	(f) Other non-current assets	-	322.06
		10,176.42	**9,762.40**
(2)	**Current assets**		
	(a) Current Investments	-	-
	(b) Inventories	7,620.63	5,801.37
	(c) Trade receivables	9,016.17	10,733.78
	(d) Cash and cash equivalents	93.84	760.20
	(e) Bank balances other than Cash and Cash Equivalents	590.46	346.33
	(f) Other Financial Assets	17.01	15.74
	(g) Current Tax Assets (Net)	318.43	97.09
	(h) Other Current Assets	1,474.94	1,560.91
		19,131.48	**19,315.42**
	Total Assets	**29,307.90**	**29,077.82**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital (Face Value-Rs. 10/-)	1,721.00	1,721.00
	(b) Other Equity	21,774.58	20,040.33
2	Non-Current Liabilities		
	(a) Long Term Borrowings	105.01	59.97
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	-	9.82
	(b) Trade payables	4,320.43	5,607.14
	(c) Other Current Liabilities	1,386.88	1,639.56
	(d) Short Term Provisions	-	-
	Total Equity and Liabilities	**29,307.90**	**29,077.82**

By Order of the Board of Directors
For Marsons Limited

MUNAL AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Place: Kolkata
Dated the 13th day of November, 2026

MARSONS LIMITED

(CIN : L31102WB1976PLC030676)

Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

Consolidated Cash Flow Statement For Six Months Ended on 30th September, 2026

(Rs. in Lacs)

	As at 30.09.2026		As at 31.03.2026	
A) CASH FROM OPERATING ACTIVITIES				
Net profit/ (loss) before tax & extra ordinary items		2,530.15		4,225.23
Adjustments for:				
Arising on Consolidation	-		0.70	
Depreciation	52.93		75.23	
Interest Paid	102.54		121.09	
Interest Received	(2.77)		(5.37)	
Net Gain on Change in Fair Value of Investments	(44.51)		(154.46)	
Profit on Sale of Investments (Net)	(9.84)		(26.22)	
		98.35		10.97
Net Profit/Loss before working capital changes		2,628.50		4,236.20
Adjustment for				
Trade & Other Receivables	1,717.61		(3,905.43)	
Inventories	(1,819.27)		(4,306.49)	
Net Increase / Decrease in Other Loans & Advances	162.63		(841.88)	
Net Increase / Decrease in Current/ Non Current Liabilities	(1,539.38)	(1,478.41)	4,513.03	(4,540.77)
Cash generated from operating activities		1,150.09		(304.57)
Direct Taxes Paid (Net of Refund)		383.50		(120.02)
Cash Flow before Extra Ordinary Items		766.59		(184.55)
Extra Ordinary Items		-		-
NET CASH FROM OPERATING ACTIVITIES		766.59		(184.55)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment, Intangibles	(46.55)		(164.94)	
Purchase of Investments	(1,954.49)		(950.08)	
Sale of Property, Plant & Equipment, Intangibles	57.00		-	
Sale of Investment	575.64		2,319.67	
Interest Received	2.77		5.37	
NET CASH FROM INVESTING ACTIVITIES		(1,365.63)		1,210.02
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	45.04		59.97	
Proceeds from Short Term Borrowings	(9.82)		(249.52)	
Dividend & Dividend Tax	-		(86.05)	
Interest Paid	(102.54)		(121.09)	
NET CASH FROM FINANCING ACTIVITIES		(67.32)		(396.69)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS		(666.36)		628.78
OPENING CASH & CASH EQUIVALENTS		760.20		131.42
CLOSING CASH & CASH EQUIVALENTS		93.84		760.20

i) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND As-7 "Statement of Cash Flows referred to in the Companies (Accounts) Rules, 2016.

N K S J & ASSOCIATES KOLKATA Chartered Accountants

MARSONS LIMITED KOL-141

MUNAL AGARWAL

Place : Kolkata

Dated the 13th day of November, 2026

(Shri Munal Agarwal)
Managing Director (DIN : 03592597)

Annexure 2

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Marsons Limited
Mode of Fund raising	Preferential Allotment
Date of Raising Funds	18.04.2024
Amount Raised (in cr)	80.25 Cr
Report filed for Quarter ended	September quarter 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/ variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the Shareholders	Not applicable
If yes, Date of Shareholders approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified object, if any	Original allocation	Modified allocation	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
The proposed issue of 3,21,00,000 Equity Shares to Strategic Investors (being Non- Promoters) on Preferential allotment basis is being made for cash with the object of meeting the working capital requirements, and general corporate purposes in order to support the future growth plan of the Company.	**N.A.**	**80.25 cr**	**N.A.**	**74.37 cr**	**NIL**	**NA**