



Marksans Pharma Ltd.

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block -G,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051.

25th October, 2011

Sub: Preferential allotment of Warrants

Dear Sir,

This is to inform you that pursuant to the Special Resoluion passed by the shareholders of the Company at the 19th Annual General Meeting held on 29th September, 2011 and in-principle approval received from the Stock Exchange, the Board of Directors of the Company has, at its meeting held today i.e. 25th October, 2011, issued and allotted 1,75,00,000 Warrants (convertible into equal number of equity shares of Re. 1/- each) to Mr. Mark Saldanha (Promoter Group) on preferential allotment basis in accordance with Chapter VII of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009. Brief particulars of the warrants are given below:

Name of Allottee	Mr. Mark Saldanha (Promoter Group)
Securities allotted	Warrants
Number of Warrants	1,75,00,000
Price of warrants	Rs. 2.56/- per warrant determined in accordance with Regulation 76(1) of Chapter VII of SEBI (ICDR) Regulations, 2009.
Conversion	The allottee will be entitled to apply for and obtain allotment of one Equity Share of face value of Re. 1/- each against each Warrant at any time after the date of allotment but on or before the expiry of 18 months from the date of allotment, in one or more tranches.
Lock-in	The Warrants and the Equity Shares to be allotted on conversion of the Warrants shall be subject to lock-in period as specified under Regulation 78(1) of Chapter VII of SEBI (ICDR) Regulations, 2009.

You are requested to note the above in your records.

Thanking You,

Yours faithfully,
For Marksans Pharma Limited

Harshavardhan Panigrahi
Company Secretary & Manager - Legal

www.marksanspharma.com

Marksans Pharma Ltd.

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