CIN : L29299PB1994PLC014605

Marshall Machines limited

Regd. Office & Works :
C-86, Phase-V, Focal Point, LUDHIANA-141 010 (India)
Ph.: +91-161-5012406, 5012407, 5019648, 4600237, 4600238
Email: headoffice@marshallcnc.com Web: www.marshallcnc.com
Automated Solutions Division :
D-116A, Phase-V, Focal Point, LUDHIANA-141 010 (India)
MARSHALL IoTQ CENTRE
75-B, Sector-5, IMT Manesar, Gurgaon. Ph.: 0124-4241813/14/15
Helpline No. 1800-102-4288, 1800-103-4288, 1800-103-3288
MARSHALL AUTOMATION AMERICA, INC.
Suite #23, 2885 North Berkeley Lake Road, NW,
Duluth, GEORGIA-30096 (USA)
Email: sales@marshallautomationamerica.com
Web: www.marshallautomationamerica.com

Marshall/CS/2019-20/ Date: 30th May, 2019

To
National Stock Exchange of India Limited,
Listing and Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Script Code- MARSHALL

SUB: OUTCOME OF THE BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on today i.e. Thursday, the 30th day of May, 2019 at Registered Office have taken following decisions:

1. Considered and Approved the Audited Standalone Financial Results of the Company for the half year and year ended 31st March, 2019;

2. Considered and Approved the Auditor's Report on Standalone Financial Results of the Company for the half year and year ended 31st March, 2019;

3. Considered and Approved the Appointment of Rajeev Bhambri & Associates, as Secretarial Auditor of the Company for the financial year 2019-20;

4. Considered and Approved the Appointment of Mr. Abhimanyu Kumar, as an Internal Auditor of the Company for the financial year 2019-20.

The Board Meeting commenced at 11:00 A.M. and concluded at 12:25 P.M.

We are enclosing herewith the copy of said Audited Standalone Financial Results for the half year and year ended ended 31st March, 2019 along with Auditor's Report thereon and declaration of un-modified opinion on Audited Financial Report.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For MARSHALL MACHINES LIMITED

Sumit Malhotra

SUMIT MALHOTRA
(COMPANY SECRETARY)
Encl: As above

Marshall Machines Ltd. LUDHIANA

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MARSHALL MACHINES LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2019

(Rs. In Lakhs)

Particulars		6 Months Ended			Year Ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited (Refer Note No. 6)	Audited	Audited
I	Revenue from Operations	3,497.24	3,025.59	-	6,522.83	5,935.49
II	Other Income	21.25	1.64	-	22.88	6.94
III	Total Revenue (I+II)	3,518.49	3,027.22	-	6,545.71	5,942.44
IV	Expenses					
	Cost of Materials Consumed	2,554.23	2,313.39	-	4,867.62	4,467.63
	Purchase of Stock-In Trade	-	-	-	-	-
	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	(480.16)	(497.66)	-	(977.82)	(662.66)
	Employee benefit expense	271.99	304.59	-	576.59	457.46
	Finance Costs	167.77	203.32	-	371.09	321.57
	Depreciation and amortization expense	198.00	174.69	-	372.69	219.77
	Other Expenses	308.72	226.49	-	535.22	392.30
	Total Expenses	3,020.56	2,724.82	-	5,745.37	5,196.07
V	Profit/(Loss) from operations before exceptional and extraordinary items and tax (III-IV)	497.93	302.41	-	800.34	746.37
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) from operations before extraordinary items and tax (V-VI)	497.93	302.41	-	800.34	746.37
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	497.93	302.41	-	800.34	746.37
X	Tax Expenses:					
	(1) Current tax	70.48	89.65	-	160.13	149.33
	(2) Deferred tax	168.95	(12.02)	-	156.93	166.53
	(3) MAT credit	(100.47)	6.29	-	(94.18)	(70.08)
XI	Net Profit/(Loss) for the period from continuing operations (IX-X)	358.97	218.49	-	577.46	500.59
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	358.97	218.49	-	577.46	500.59
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	14,55,00,000	14,55,00,000	-	14,55,00,000	2,13,60,000
XVII	Reserves excluding Revaluation Reserves					
XVIII	Earning per equity share:					
	(1) Basic	3.09	1.88	-	4.97	27.38
	(2) Diluted	3.09	1.88	-	4.97	27.38

Notes:

1. The Company is operating in a single segment. Hence segment reporting is not applicable.

2. The previous figures have been regrouped/recasted/rearranged wherever necessary to make them comparable.

3. The figures of half year ended March 31, 2019 are the balancing figures between Audited figures for the half year ended on March 31, 2019 and year to date figures upto half year ended September 30, 2018.

S. SOOD & CO. Chartered Accountants LUDHIANA

Marshall Machines LUDHIANA

continue on Page no. 2

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4. The above financial results for the half year and year ended March 31, 2019 is being prepared in accordance with the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of Companies Act, 2013.

5. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board at its meeting held on 30th May, 2019. The above financial results have been audited by Statutory Auditors of the Company.

6. The Company got listed on SME Platform of National Stock Exchange (NSE EMERGE) on September 7, 2018 and it has prepared only yearly financials for past financial years. Therefore financials for the period half year ended 31.03.2018 have not been prepared.

S. SOOD & CO. Chartered Accountants LUDHIANA

For and on behalf of Board of
Marshall Machines Limited

(Mr. Prashant Sarup)
Whole Time Director
DIN: 01257440

(Mr. Siddhant Sarup)
Whole Time Director
DIN: 07779416

Marshall Machines Ltd. LUDHIANA

Place : Ludhiana
Date: 30.05.2019

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MARSHALL MACHINES LIMITED

Regd. Office: C-86,PHASE V, FOCAL POINT, LUDHIANA

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
I. EQUITY AND LIABILITIES		
1.Shareholders' Funds		
(a) Share Capital	1,455.00	213.60
(b) Reserve & Surplus	2,396.36	1,568.76
2. Share Application Money Pending Allotment	-	-
3. Non Current Liabilities		
(a) Long Term Borrowings	837.96	740.87
(b) Deferred Tax Liabilities (Net)	343.46	186.53
(c) Other Long Term Liabilities	231.65	-
(d) Long Term Provisions	58.32	90.46
4. Current Liabilities		
(a) Short Term Borrowings	1,711.25	1,622.34
(b) Trade Payables	1,607.98	1,838.62
(c) Other Current Liabilities	1,992.31	1,543.41
(d) Short Term Provisions	142.83	159.54
TOTAL EQUITY AND LIABILITIES	10,777.13	7,964.13
II. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	3,828.20	1,644.54
(ii) Intangible Assets	811.06	634.26
(iii) Capital Work in Progress	-	-
(iv) Intangible Assets Under Development	-	-
(b) Non Current Investments	-	-
(c) Long Term Loans & Advances	21.44	23.86
2. Current Assets		
(a) Inventories	3,991.26	3,829.78
(b) Trade Receivables	1,235.38	1,141.75
(c) Cash & Bank Balances	422.25	392.76
(d) Short Term Loans & Advances	-	-
(e) Other Current Assets	467.55	297.18
TOTAL ASSETS	10,777.13	7,964.13

S. SOOD & CO. Chartered Accountants LUDHIANA

Place : Ludhiana
Date: 30.05.2019

Marshall Machines LUDHIANA

For and on behalf of Board of
Marshall Machines Limited

(Mr. Prashant Sarup)
Whole Time Director
DIN: 01257440

(Mr. Siddhant Sarup)
Whole Time Director
DIN: 07779416

Marshall Machines LUDHIANA

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S. SOOD & CO
CHARTERED ACCOUNTANTS

Ludhiana : Office No. 2, 7th Floor, 108-Surya Tower, The Mall, Ludhiana-141 001
Delhi : 403, Somdutt Chambers-1, 5 Bhikaji Cama Place, New Delhi - 110 029
Chandigarh : SCO 60, 2nd Floor, Sector-26, Chandigarh-160 019
Tel. : 0161-4662266, 4667766 | E-mail : sanjay.sood@ssoodco.com

Auditor's Report on Standalone Half Year Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To
The Board of Directors,
Marshall Machines Limited,
C-86, Phase-V, Focal Point,
Ludhiana (Pb.)-141010

We have audited the standalone financial results of **MARSHALL MACHINES LIMITED** ("the Company") for the half year ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone half year financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit/loss and other financial information for the half year ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For S.Sood & Co.
Chartered Accountants
F.R.No.010801N

S. SOOD & CO. Chartered Accountants LUDHIANA

(Sanjay Sood)
Partner
M.No. 089457

Place: Ludhiana
Date: 30.05.2019

CIN : L29299PB1994PLC014605

Marshall Machines limited

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Marshall/CS/2019-20/ Date: 30th May, 2019

To
National Stock Exchange of India Limited,
Listing and Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Script Code- MARSHALL

Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. S.Sood & Co., Chartered Accountant (FRN No. 010801N), Statutory Auditor of the Company have expressed an un-modified opinion in respect of audited financial results for half year and year ended 31st March, 2019.

This is for your information and records.

Thanking you,

For MARSHALL MACHINES LIMITED

(PRASHANT SARUP)
(WHOLE TIME DIRECTOR)
(DIN:01257440)

Marshall Machines Ltd. LUDHIANA

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