CIN : L29299PB1994PLC014605

WINNER OF FIE FOUNDATION AWARD

Marshall Machines limited

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Ph.: +91-161-5012406, 5012407, 5019648, 4600237, 4600238
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MARSHALL/2021-22

23.06.2021

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Outcome of Board Meeting held on 23.06.2021
Ref: MARSHALL- INE00SZ01018

Dear Sir,

In continuation to notice dated 16.06.2021, we wish to inform you that Board of Directors in its meeting held today the Wednesday, the 23rd day of June 2021 the board meeting commenced at 03:00 P.M. and concluded at 04:00 P.M., inter alia, considered and approved the following:

- Method of providing depreciation has been changed to Straight Line Method from Written down value Method for the Financial Year 2020-21 and onwards.

The rationale and justification behind the change of depreciation method is to align with the change in Company's expectation of the pattern of consumption of the economic benefits arising from these assets in future as against the past.

This is for your information and record.
Thanking You,

Sincerely Yours
For MARSHALL MACHINES LIMITED

SIDDHANT SARUP
(Wholetime Director)
(DIN: 07779416)