



Marksans Pharma Ltd.

National Stock Exchange of India Limited
Listing department
Exchange plaza, C-1, Block -G
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

10th November, 2015

Sub: Unaudited Financial Results for the Quarter ended on
30th September, 2015 and Limited Review Report thereon

Dear Sir,

In terms of Clause 41 of the Listing Agreement, enclosed herewith kindly find Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2015 (both Standalone and Consolidated) approved by the Board of Directors at its meeting held on 10th November, 2015 and the Limited Review Report thereon.

You are requested to note the above in your records.

Thanking You.

Yours faithfully,
For Marksans Pharma Limited

Harshavardhan Panigrahi
Company Secretary & Manager-Legal

Enclosed: as above

CIN : L24110MH1992PLC066364

www.marksanspharma.com

Marksans Pharma Ltd.

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N. K. MITTAL & ASSOCIATES

Tel.: 7208011789
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CHARTERED ACCOUNTANTS

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N. K. Mittal

B.Com, FCA, LLB, EMBA

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.09.2015

We have reviewed the accompanying statement of unaudited financial results of MARKSANS PHARMA LTD for the quarter ended 30TH September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. K. MITTAL & ASSOCIATES
Chartered Accountants


N.K. MITTAL
(Proprietor)
M.No.46785
Place: Mumbai
Date: 10.11.2015



(₹ in Million)

PART 1		STANDALONE						CONSOLIDATED							
		3 MONTHS ENDED			6 MONTHS ENDED			Previous Year ended	3 MONTHS ENDED			6 MONTHS ENDED			Previous Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	
Sr. No.	PARTICULARS	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1	Income														
a)	Net Sales/ Income from Operations (Net of excise duty)	1,170.84	1,023.23	1,075.51	2,194.07	2,082.16	2,082.16	4,055.94	2,555.30	2,101.59	2,104.75	4,656.88	4,128.70	7,966.88	
b)	Other Operating Income	-	22.99	-	22.99	-	-	30.88	0.13	22.99	0.64	23.13	0.85	33.43	
	Total Income from operations (net)	1,170.84	1,046.22	1,075.51	2,217.06	2,082.16	2,082.16	4,086.82	2,555.43	2,124.58	2,105.39	4,680.01	4,129.55	8,000.31	
2	Expenses														
a)	Cost of Material Consumed	500.94	447.55	466.27	948.49	915.20	915.20	1,935.64	966.95	729.72	727.48	1,696.67	1,453.76	2,777.44	
b)	Purchase of Stock - In-trade	52.55	59.65	67.39	112.21	151.49	151.49	232.33	365.83	463.31	396.15	829.14	840.04	1,689.95	
c)	Changes in Inventories of finished goods, work-in-process and stock-in-trade	30.31	(17.73)	58.97	12.58	83.47	83.47	13.55	30.31	(17.73)	58.97	12.59	83.47	(13.00)	
d)	Employee benefits expense	55.10	53.13	54.57	108.23	112.77	112.77	236.55	365.27	182.39	187.09	547.66	367.49	726.06	
e)	Depreciation and amortisation expense	36.68	26.64	21.56	63.33	43.98	43.98	90.31	54.82	45.24	39.84	100.06	80.02	161.34	
f)	Other expenses	121.86	111.90	102.39	233.76	195.32	195.32	480.46	313.26	242.82	226.11	556.08	447.24	939.23	
	Total Expenses	797.44	681.14	771.15	1,478.60	1,502.23	1,502.23	2,988.84	2,095.44	1,545.75	1,635.44	3,742.20	3,272.02	6,281.02	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	373.40	365.08	304.36	738.46	579.93	579.93	1,097.98	459.99	478.83	469.95	937.81	857.53	1,719.29	
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items(3+4)	373.40	365.08	304.36	738.46	579.93	579.93	1,097.98	459.99	478.83	469.95	937.81	857.53	1,719.29	
6	Finance cost	16.03	23.81	37.43	39.84	62.87	62.87	131.13	28.65	29.81	47.87	58.47	83.25	160.45	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	357.37	341.27	266.93	698.62	517.06	517.06	966.85	430.34	449.02	422.08	879.34	774.28	1,558.84	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	357.37	341.27	266.93	698.62	517.06	517.06	966.85	430.34	449.02	422.08	879.34	774.28	1,558.84	
10	Tax Expenses (includes Deferred Tax & Tax for Earlier Year)	72.00	102.50	66.70	174.50	134.21	134.21	295.76	79.29	125.66	105.49	198.95	198.52	439.21	
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	285.37	238.77	200.23	524.12	382.85	382.85	671.09	357.05	323.36	316.59	680.39	575.76	1,119.63	
12	Less: Extraordinary item	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period (11-12)	285.37	238.77	200.23	524.12	382.85	382.85	671.09	357.05	323.36	316.59	680.39	575.76	1,119.63	
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	8.34	8.67	4.96	17.01	9.44	25.67	
16	Net Profit/(Loss) after taxes, minority interest and share of associates(13-14-15)	285.37	238.77	200.23	524.12	382.85	382.85	671.09	348.71	314.69	311.63	663.38	566.32	1,093.96	
17	Paid up Equity Share Capital (Face Value ₹1 each)	409.31	409.31	385.31	409.31	385.31	385.31	409.31	409.31	409.31	385.31	409.31	385.31	409.31	
18	Reserve Excluding Revaluation Reserve							3,047.46						3,263.32	
19 a)	Earnings Per Share, (before extraordinary items ₹), Basic	0.70	0.58	0.52	1.28	0.99	0.99	1.64	0.87	0.79	0.82	1.66	1.49	2.74	
	 														



Sr. No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED			3 MONTHS ENDED			6 MONTHS ENDED		
		30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.06.2015 (UNAUDITED)	30.09.2014 (UNAUDITED)
1	Public Shareholding:												
2	Promoters and Promoter group Shareholdings												
a)	Pledged/Encumbered												
	- Number of Shares												
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)												
	- Percentage of Holding (as a % of the total share capital of the Company)												
	b) Non-encumbered												
	- Number of Shares												
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)												
	- Percentage of Holding (as a % of the total share capital of the Company)												
	Previous Year ended												

B) INVESTOR COMPLAINTS		Quarter ended 30.09.2015
Pending at the beginning of the quarter		0
Received during the quarter		25
Disposed of during the quarter		25
Remaining unresolved at the end of the quarter		0

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2015.
- The Consolidated Financial Statements of the subsidiaries Nova Pharmaceuticals Australasia Pty Ltd and Marksans Pharma (U.K.) Limited, Financial Statement of Marksans Pharma Inc. is included in the Second Quarter Consolidated Financial Statements only.
- The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.



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5 Statement of Assets and Liabilities:

(₹ in Million)

	Particulars	Standalone as at		Consolidated as at	
		30.09.2015	31.03.2015	30.09.2015	31.03.2015
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	534.31	534.31	534.31	534.31
(b)	Reserves and surplus	3,571.60	3,047.46	3,909.67	3,263.32
(c)	Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	4,105.91	3,581.77	4,443.98	3,797.63
2	Minority Interest			54.08	81.00
3	Non-current liabilities				
(a)	Long-term borrowings	-	-	-	-
(b)	Deferred tax liabilities (Net)	5.03	5.03	15.32	14.55
	Sub-total - Non-current liabilities	5.03	5.03	15.32	14.55
4	Current liabilities				
(a)	Short-term borrowings	425.59	435.22	1,091.29	821.86
(b)	Trade payables	531.13	445.82	1,131.99	1,070.20
(c)	Other current liabilities	48.98	398.81	48.98	398.81
(d)	Short-term provisions	368.62	404.48	510.65	571.50
	Sub-total - Current liabilities	1,374.32	1,684.33	2,782.91	2,862.37
	TOTAL-EQUITY AND LIABILITIES	5,485.26	5,271.13	7,296.29	6,755.55
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	976.24	900.11	2,812.37	1,658.98
(b)	Non-current investments	2,223.41	676.16	-	-
(c)	Long-term loans and advances	9.90	8.26	9.90	8.26
	Sub-total - Non-current assets	3,209.55	1,584.53	2,822.27	1,667.24
2	Current assets				
(a)	Inventories	508.31	510.25	1,484.36	1,301.07
(b)	Trade receivables	1,636.42	1,246.30	2,513.31	1,834.54
(c)	Cash and cash equivalents	9.18	1,675.42	433.05	1,852.65
(d)	Short-term loans and advances	121.80	254.63	43.30	100.05
	Sub-total - Current assets	2,275.71	3,686.60	4,474.02	5,088.31
	TOTAL ASSETS	5,485.26	5,271.13	7,296.29	6,755.55

Place: Mumbai.
Date:10.11.2015
www.marksanspharma.com



For MARKSANS PHARMA LIMITED

MARK SILDANHA
Managing Director.