



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2025-26/31

Date: 29th September, 2025

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN:INE01JE01028

Dear Sirs/Madam,

Subject: Proceedings of the 18th Annual General Meeting of the Company (AGM) held on Monday, 29th September, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

With reference to above captioned subject matter, we wish to inform you that the 18th Annual General Meeting (“18th AGM”) of the Company was held on **Monday, 29th September, 2025** at 3:05 p.m. IST and concluded at 3:35 p.m. IST through Video Conferencing (VC)/ Other Audio Visual Means (OVAM) facility.

In this regard, enclosed herein is the proceedings of the 18th Annual General Meeting of the Company.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Deep Shah
Company Secretary and Compliance officer
ACS: 61488

Place: Mumbai



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PROCEEDINGS OF THE 18th ANNUAL GENERAL MEETING (AGM) OF THE COMPANY HELD ON MONDAY, 29TH SEPTEMBER, 2025

1. Date, time and venue of the Meeting :

The 18th Annual General Meeting (“18th AGM”) of members of Marine Electricals (India) Limited (the “Company”) was held on Monday, 29th September, 2025 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.

| | |
|--------------------------|--|
| Date of AGM | Monday, September 29,2025 |
| Commencement Time | 3:05 P.M (IST) |
| Conclusion Time | 3:35 P.M (IST) |
| Mode | Video Conferencing/ Other Audio-Visual Means (VC/OAVM) |

2. Brief details of items deliberated at AGM and results thereof :

- Mr. Deep Shah - Company Secretary & Compliance Officer of the Company welcomed all the members at the 18th AGM and introduced all the Board members, Statutory Auditors, Secretarial Auditors and Scrutinizers thereof, present at the AGM and briefed them on certain points relating to participation at the AGM through VC. The Company Secretary then requested Mr. Vinay Uchil, Chairman & Executive Director of the Company to address the members.
- Mr. Vinay Uchil, Chairman & Executive Director of the Company chaired the Meeting. As per section 103 of the Companies Act, 2013, Mr. Deep Shah confirmed that the requisite quorum is present and announced the formal commencement of the Meeting with the permission of the Chairman.
- The number of shareholders as on record date 20th September, 2025 were 97752.
- The Chairman informed the meeting is being held through video conference in accordance with the circular issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) from time to time and also deliberated on the points regarding the participation in this meeting through Video conferencing / Other Audio-Visual Means.



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- In Attendance

| | | |
|----|----------------------------------|---|
| 1 | Mr. Vinay Krishna Uchil | Chairman and Executive Director, Chairman of Corporate Social Responsibility Committee and, Risk Management Committee |
| 2 | Mr. Venkatesh Krishnappa Uchil | Managing Director |
| 3 | Mr. Shailendra Kumar Shukla | Executive Director |
| 4 | Mr. Madan Gopal Pendse | Non- Executive Independent Director Chairman of Audit Committee and Stakeholders Relationship Committee. |
| 5 | Mr. Nikunj Kishore Mishra | Non- Executive Independent Director Chairman of Nomination and Remuneration Committee |
| 6 | Mrs. Tanuja Deepak Pudhierkar | Non- Executive Non- Independent Director |
| 7 | Mr. Vikas Manohar Jaywant | Non- Executive Independent Director |
| 8 | Mr. Mohan Rao | Non- Executive Independent Director |
| 9 | Mrs. Venkata Archana Rajagopalan | Non- Executive Independent Director |
| 10 | Mr. Deep Shah | Company Secretary and Compliance Officer |
| 11 | Mr. Sunil Kumar Dalmia | Chief Financial Officer |
| 12 | Mr. Ankush Shah | Saini Pati Shah & Co LLP, Statutory Auditors |
| 13 | Mr. Raghunath Bhandari | M/s R. Bhandari & Co, Secretarial Auditor |
| 14 | Mr. Jigarkumar Gandhi | M/s. JNG & Co LLP, Company Secretary in Practice, Scrutinizer |

Number of Shareholders Present : 45

- The Company Secretary informed the Members that the Report of Board of Directors, the Accounts for the financial year ended March 31, 2025 and the Notice convening the 18th AGM were taken as read as the same had already been circulated to the Members.
- The Chairman then delivered his speech.
- The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting commenced at 9.00 a.m. on Thursday, 25th September, 2025 and ended at 5.00 p.m. on Sunday, 28th September,



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2025 and provided statutory and general instructions to the members regarding the participation in the 18th AGM.

- The following items of business as set out in the Notice convening the AGM were put for shareholder's approval:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2025 together with the reports of the Board of Directors and the Auditors Thereon. (Ordinary Resolution)
2. To Declare Final Dividend of Rs. 0.30/- on equity shares of the Company for the Financial Year ended 31st March, 2025. (Ordinary Resolution)
3. To appoint a Director in place of Mrs. Tanuja Pudhierkar (DIN:08190742), who retires by rotation and being eligible offers herself for re-appointment. (Ordinary Resolution)

Special Business:

4. To Consider the appointment M/s. R. Bhandari & Co. as Secretarial Auditor of Company. (Ordinary Resolution).
5. To approve revision in remuneration of Mr. Vinay Uchil (DIN: 01276871), Chairman & Executive Director of the company. (Special Resolution).
6. To approve revision in remuneration of Mr. Venkatesh Uchil (DIN: 01282671), Managing Director of the Company. (Special Resolution).

3. Voting by Members

- The Chairman informed the Members that Jigarkumar Gandhi of M/s. JNG & Co LLP, Company Secretary in Practice was appointed as Scrutinizer to scrutinize the remote e-voting process and voting facility in a fair and transparent manner.
- The Chairman informed the Members that the results of voting with the consolidated Scrutinizer's Report shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time and on the website of NSDL.



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4. Manner of approval :

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the Members for 15 minutes for voting who participated in the meeting and had not cast their votes by remote e-voting.
- The meeting concluded at 03:35 P.M. (IST) after being open for 15 minutes for e-voting to be completed.

5. Vote of Thanks:

The Chairman informed that since the Company has not receive any requests from members within the given time limit to register them as speakers at this meeting, the chairman declared the Meeting as concluded and conveyed the vote of thanks on behalf of the Company and Management to all the shareholders, Board of Directors and other invitees for their participation at the 18th Annual General Meeting remotely.

For Marine Electricals (India) Limited

Deep Shah
Company Secretary and Compliance officer
ACS: 61488

Place: Mumbai