Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly Known as Marine Electricals (I) Pvt. Ltd.)

ISO 9001:2016 MGMT. SYS.
ISO 14001:2016 RvA C 071
OHSAS 18001:2007
CERTIFIED BY IRQS

Ref: MEIL/SEC/2020-21/60

Date: 28th September, 2020

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai–400 051.
Fax No. 26598235/8237/8347.
Symbol: MARINE

Dear Sirs/Madam,

Subject: Proceedings of the 13th Annual General Meeting of the Company (AGM) held on Monday, 28th September, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 30 of the Listing Regulations, please find below gist of Proceedings of the 13th Annual General Meeting (AGM) of the Company held on Monday, 28th September, 2020 through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

1. **Date, time and venue of the Meeting :**

   The 13th AGM of the Company was held on Monday, 28th September, 2020 at 11.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

2. **Brief details of items deliberated at AGM and results thereof :**

   - Mr. Vinay K. Uchil, Chairman chaired the proceedings of the meeting.
   - The Company Secretary informed that the meeting was held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) from time to time and also deliberated on the points regarding the participation in this meeting through Video conferencing / Other Audio-Visual Means.
   - The requisite quorum being present, the Chairman called the Meeting to order.

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- The Chairman then delivered his speech and informed that 7 Directors were present at the meeting including Mr. Madan Pendse, Chairman of Audit and Nomination and Remuneration Committee and Mr. Nikunj Mishra, Chiarman of Stakeholders Relationship Committee.

- The Chairman informed that remote e-voting commenced at 9.00 a.m. on Thursday, 24th September, 2020 and ended at 5.00 p.m. on Sunday, 27th September, 2020.

- The following items of business as set out in the Notice dated 30th July, 2020 convening the AGM were put for shareholder's approval :

Ordinary Business:

1. Adoption of Audited Financial Statements (including the Consolidated Financial Statements) for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a director in place of Mr. Shailendra Shukla (DIN: 08049885), who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

3. To Regularise the appointment of Mr. Vikas Jaywant (DIN: 08049885) as Non-Executive Independent Director of the Company (Ordinary Resolution)

4. To Regularise the appointment of Mr. Mohan Rao (DIN: 02592294) as Non-Executive Independent Director of the Company (Ordinary Resolution)

- The Chairman informed the Members that Akansha Rathi of M/s. Akansha Rathi & Associates, Company Secretaries in Practice was appointed as scrutinizer to scrutinize the remote e-voting process and voting facility in a fair and transparent manner.

- The Chairman informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time and on the website of NSDL.

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3. Manner of approval :

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.

- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the Members who participated in the meeting and had not cast their votes by remote e-voting.

The Chairman then concluded the meeting at 11.45 am (including time allowed for e-voting at AGM).

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Reesha

Marine Electricals (India) Limited

Reesha Ratanpal
Company Secretary and Compliance officer
ACS: 58695