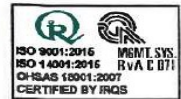




Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marneelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2024-25/7

Date: 28th May, 2024

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), we hereby inform that the Company has incorporated a Associate Company in India namely “**ATHMAR INDIA PRIVATE LIMITED** and has made an investment of 50% in Equity Share Capital of (in the capacity of subscriber)

The details as required under Regulation 30 of SEBI Listing Regulations, 2015 is as under:

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Name of the Company: ATHMAR INDIA PRIVATE LIMITED Authorized Capital: Rs. 15,00,000 Paid up Capital: Rs. 1,00,000 (Rupees One Lakh only) Size/Turnover: Not Applicable (There is no Business Operation)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	It is a related party of the Company. Save and except what is mentioned above, the promoter / promoter group are not interested in the said transaction.
3.	Industry to which the entity being acquired belongs;	For Supply of Marine Equipment.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	To carry on the business of marine equipments and any other kind of machinery, accessories & other instruments used in or in connection with



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	outside the main line of business of the listed entity);	marine, ship building, machinery, ship building etc Same line of Business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental / prior regulatory approvals are required.
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	50% subscription to the equity share capital for cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	The Cost of subscription of shares would be Rs. 50,000/- (5000 equity shares of Face Value of Rs. 10/- each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	50%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Marine Electricals India Limited is expecting a good business opportunity being an investor in the said company. accordingly Company got incorporated in Seventh February, 2024 however company is yet to commence its business operation.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Mr. Vinay Uchil
Chairman & Executive Director
DIN: 01276871