



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/61

Date: 26th October, 2023

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Dear Sir/Madam,

Sub: Update on acquisition of 49.20% stake in Marks Marine Radio Private Limited with respect to announcement made under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 16th October, 2023

Ref: MEIL/SEC/2023-24/56 dated 16th October, 2023

In continuing disclosure to the announcement dated 16th October, 2023, we would further like to inform that Marine Electricals (India) Limited has completed the acquisition of 49.20% stake in Marks Marine Radio Private Limited (MMRPL).

After the aforesaid acquisition, MMRPL has become associate of the Company.

The transfer of shares related to the acquisition were approved by the Board of MMRPL at its meeting held on 25th October, 2023 and the certified true copy of the said board resolution was received by the Company on 26th October, 2023 (12:51 p.m.).

The details for the above acquisition i.e. MMRPL as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 have already been disclosed in the letter dated 16th October, 2023.

We request you to kindly take the above on record.

Thanking You,

For Marine Electricals (India) Limited

Ms. Mitali Ambre

Company Secretary & Compliance Officer

ACS: 60296