Marine Electricals (India) Limited
B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)

ISO 9001:2015 ISO 14001:2015 OHSAS 18001:2007 CERTIFIED BY IRQS MGMT. SYS. RvA C 071

Ref: MEIL/SEC/2026-27/44

21st September, 2026

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sir/Madam,

Press Release Summary – Capacity Expansion and New Plant at Goa

Marine Electricals (India) Limited has expanded its manufacturing and operational capacity with the launch of its new plant at Goa. The new facility is aimed at strengthening the Company's production capabilities, improving operational efficiency and supporting the growing demand from its Marine and Industrial business segments.

The Goa plant marks an important step in the Company's capacity expansion strategy and is expected to enhance its ability to execute larger and more complex projects while supporting its long-term growth plans.

The press release is enclosed as Annexure A for reference.

Thanking You.

For **Marine Electricals (India) Limited**
Digitally signed by DEEP VALLABHDAS SHAH
Date: 2026.09.21 13:42:02 +05'30'
Deep Shah
Company Secretary & Compliance Officer
ACS: 61488

MARINE ELECTRICALS (INDIA) LIMITED

Press Release Summary – Capacity Expansion and New Plant at Goa

Marine Electricals (India) Limited has inaugurated its sixth manufacturing facility in Goa with a combined floor space of Approx 160000 sq.ft. The facility started its operation on 14th September 2026 and will exclusively focus on manufacturing of PTU's (Power Train Units) for Data Centers and Shore Conversion Systems for Ports, further strengthening the Company's capabilities in critical power distribution and marine infrastructure solutions.

This new facility commenced production earlier this month and is expected to achieve its full manufacturing capacity of approximately 800 PTU's for Data Centers per year by March 2027. The existing fully operational five units in Goa and one unit in Vadodara will continue to manufacture LV/MV switchboards and busducts.

The new facility in Goa will also generate employment opportunities in the region, with roles across production, engineering, logistics, quality assurance and other operational functions.

About Marine Electricals

Marine Electricals (India) Limited, established in 1978 and headquartered in Mumbai, is an engineering solutions provider specializing in power distribution, automation and integrated electrical solutions. The Company serves the Commercial Marine & Defence Marine and Industries, Infrastructure & commercial sectors, with customers including the Indian Navy,shipyards, data centers, semiconductor and industrial enterprises. With 700+ employees, 6+ manufacturing facilities and multiple branch offices & service centres, Marine Electricals recorded ₹877 Cr revenue in FY26 and had an order book of ₹2,073 Cr as of June 2026.

Safe Harbour Statement

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Marine Electricals (India) Limited and its subsidiaries/associates ("Marine"). These forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Marine Electricals (India) Limited, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward looking statement contained in this release.