



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/97

Date: 21stFebruary, 2024

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- KurlaComplex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

This is with reference to one of the tranches of allotment of equity shares made on 20th February 2024 to Non-Promoter allottee, on preferential issue basis, upon conversion of convertible warrants into equity shares, shareholding of the KDU Enterprise Private Limited, which was the holding company of the Marine Electricals (India) Limited, is change from 50.09% to 49.87%.

Now, KDU Enterprise Private Limited is holding less than 50% of the equity share capital of Marine Electricals (India) Limited and hence the company ceased to be the Subsidiary Company of KDU Enterprise Private Limited and KDU Enterprise Private Limited ceased to be the Holding Company of Marine Electricals (India) Limited.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,
For **Marine Electricals (India) Limited**

Mr. Vinay Uchil
Chairman & Executive Director
DIN: 01276871