



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/60

Date: 18th October, 2023

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Dear Sir/Madam,

Sub: Clarification with respect to announcement made under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 17th October, 2023

Ref: MEIL/SEC/2023-24/58 dated 17th October, 2023

In continuing disclosure to the announcement dated 17th October, 2023, we would further like to clarify that the Company has paid GST due on sale of solar equipment as per the rates defined in Goa state where Company facilities are situated.

The sale was to the party situated in Tamilnadu State. As per Company the point of sale was Goa State. However, notice received from GST department says, the Company should have paid state GST in Tamilnadu and not Inter- State GST. The company is advised by its lawyers that the procedure followed by the Company is correct.

It is further, clarified that the Company has made full payment of GST as per the law and no dues are payable.

The company is in the process of submitting the details and Origin of sale to Statutory Authorities. There would be no financial implications involved in the matter, as advised.

We request you to kindly take the above on record.

Thanking You,

For Marine Electricals (India) Limited

Ms. Mitali Ambre

Company Secretary & Compliance Officer

ACS: 60296