



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2024-25/68

Date: 16th January, 2025

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors at its meeting held on 16th January, 2025 i.e. today commenced at 3:45 p.m. and concluded at 04:30 pm have inter-alia considered and approved the following business (es):

- 1) Board noted Resignation of Mr. U. M. Bhakthavalsalan as Chief Financial Officer (CFO) of the Company w.e.f 16th January, 2025. The Company places on record its deep sense of appreciation for the services rendered by him and for his contributions to the company. (Resignation Letter was intimated to Stock Exchange on 13th January, 2025)
2. Appointment of Mr. Sunil Kumar Dalmia as Chief Financial Officer (CFO) of the Company w.e.f 16th January, 2025. (Details with respect to SEBI Circular is enclosed as Annexure I)
3. Reconstitution of Risk Management Committee as follows:

SR No	Name	Designation	Designation in Committee
1	Mr. Vinay Uchil	Chairman and Executive Director	Chairman
2	Ms. Archana Venkata Rajagoplan	Non-Execuitve Independent Director	Member
3	Mr. Mohan Rao	Non-Execuitve Independent Director	Member

We request you to take the aforesaid on record.

For Marine Electricals (India) Limited

Deep Shah

Company Secretary & Compliance Officer

ACS: 61488



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Annexure A

Sr No	Particulars	Information w.r.t. the Event
1	Reason for Change	Appointment of Mr. Sunil Kumar Dalmia as the Chief Financial Officer and Key Managerial Personnel of the Company effective January 16, 2025
2	Date of Appointment	The Board of Directors in their meeting held today which concluded at 04:30 PM, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee considered and approved the appointment of Mr. Sunil Kumar Dalmia as Chief Financial Officer and Key Managerial Personnel of the Company effective January 16, 2025
3	Brief Profile	<p>Mr. Sunil Kumar Dalmia a seasoned Chief Financial Officer with a distinguished career in driving financial turnarounds, enhancing operational efficiency, and fostering robust growth. A qualified Chartered Accountant from ICAI, India, and a graduate of Shri Ram College of Commerce (SRCC) Delhi, he brings over 30+ years of leadership experience and has expertise in Financial Management in the areas of Financial Planning & Control, Corporate Governance, Fund Management, Statutory Compliance, And Risk Management.</p> <p>He has held senior leadership roles in driving financial growth, operational efficiency, and governance excellence for dynamic organizations across Diverse Industries in EPC, Manufacturing, NBFCs, Petrochemicals, and FMCGs domain and worked for Reputed Organisations.</p> <p>He is highly skilled in managing complex financial reporting under Indian GAAP, IND AS, and IFRS, as well as overseeing statutory audits, tax strategy, and compliance with both direct and indirect taxation laws. He has played a key role in raising funds through consortium banking arrangements and optimizing capital structures for long-term financial growth. His expertise also extends to managing foreign exchange risks, transfer pricing, and ensuring regulatory compliance with entities such as the RBI, SEBI, and the Income Tax Department. He has a proven track record in managing financial operations Sunil has also led successful implementations of ERP financial systems such as SAP, Oracle.</p> <p>With a deep understanding of financial controls, He has developed internal financial systems, improved operational efficiency, and implemented cost-saving strategies. He has worked closely with board members, private equity investors, senior bankers, and regulatory authorities to ensure alignment with business objectives and compliance frameworks. His forward-thinking approach and commitment to excellence along with financial integrity has positioned him as a transformative leader capable of navigating complex financial landscapes and driving sustainable business growth.</p>
4	Disclosure of Relationship between Directors (In case of appointment of Directors)	Not Applicable