Ref: MEIL/SEC/2026-27/33

14-08-2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Sandra (East),
Mumbai - 400 051
Symbol: MARINE

Dear Sir/Madam,

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at their meeting held today i.e. **Friday, 14th August 2026**, have, inter alia, approved the following:

1. The Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2026, copies of which are enclosed herewith along with copies of Limited Review Reports thereon as Annexure [I]

2. Recommended payment of Final Dividend of Rs. 0.30 per share (15%) of face value of Rs.2 each for the Financial Year ended 31st March, 2026, subject to the approval of shareholders at the ensuing 19th Annual General Meeting of the company.

3. Appointment of M/s Joshi Apte & Associates, Cost Accountant (FRN: 000240), as the Cost Auditor of the Company for the financial year 2026-27 as enclosed as Annexure [II].

3. The company has fixed **Friday 11th September, 2026** as record date for determining the entitlement of members to the final dividend for the Financial Year ended 31st March 2026

4. Convening of the 19th Annual General Meeting of the company on **Wednesday, 30th September 2026 at 3.00 P.M**. IST through video conference and/or other audio-visual means.

5. Approval for change in object of utilization of funds amounting to Rs. 149.22 crore raised via preferential allotment of shares subject to approval of shareholders in general meeting.

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)

6. Approval for direct listing of equity shares of the Company on the Main Board of BSE Limited, subject to regulatory approvals and compliance with applicable laws, regulations..

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed as below.

The Board Meeting commenced at 17:00 p.m. and concluded at 17.50 p.m.

You are requested to take the above information on record.

For **Marine Electricals (India) Limited**
Digitally signed by DEEP VALLABHDAS SHAH
Date: 2026.08.14 18:59:42 +05'30'
Deep Shah
Company Secretary & Compliance Officer
ACS: 61488

Independent Auditor's Review Report

To
Board of Directors
Marine Electricals (India) Limited

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of Marine Electricals (India) Limited ("the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a limited review report on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Saini Pati Shah & Co LLP**
Chartered Accountants
Firm's Registration No: 137904W/W100622

SAINI PATI SHAH & CO LLP
FRN-
137904W/
W100622
MUMBAI
Chartered Accountants

Ankush Shah
Partner
Membership No: 145370

Place: Mumbai
Date: 14 August 2026

UDIN: 26145370GCSAJA6410

Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India
Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com
website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
(a)	Revenue from operations	23,412.88	24,452.95	14,707.57	74,693.71
(b)	Other income	444.53	390.98	498.13	1,730.35
	Total income	**23,857.41**	**24,843.93**	**15,205.70**	**76,424.06**
2	**Expenses**				
(a)	Cost of materials consumed	20,762.14	17,115.04	11,606.48	53,160.41
(b)	Changes in inventories of finished goods and work in progress	(3,292.97)	1,284.02	(1,147.29)	279.13
(c)	Employee benefits expense	1,569.63	1,443.40	1,171.45	5,239.49
(d)	Finance costs	353.99	696.90	269.61	1,691.36
(e)	Depreciation and amortization	323.84	287.75	243.88	1,043.83
(f)	Other expenses	1,922.20	1,833.23	1,628.88	7,912.50
	Total expenses	**21,638.83**	**22,660.34**	**13,773.01**	**69,326.72**
3	**Profit before exceptional items and tax (1-2)**	**2,218.58**	**2,183.59**	**1,432.69**	**7,097.34**
4	Exceptional items gain/(loss)	-	(120.63)	-	(120.63)
5	**Profit before tax (3+4)**	**2,218.58**	**2,062.96**	**1,432.69**	**6,976.71**
6	**Tax expense:**				
(a)	Current tax	584.65	222.47	414.20	1,567.72
(b)	Adjustment in respect of tax for earlier years	-	-	-	(7.42)
(c)	Deferred tax	(39.02)	302.20	(70.19)	129.38
		545.63	**524.67**	**344.01**	**1,689.68**
7	**Profit for the period (5-6)**	**1,672.95**	**1,538.29**	**1,088.68**	**5,287.03**
8	**Other comprehensive income**				
	Items that will not be reclassified subsequently to profit or loss				
	Re-measurement of defined benefit plans	(6.16)	(18.34)	(2.10)	(24.64)
	Income tax relating to items that will not be reclassified to profit or loss	1.55	4.61	0.53	6.20
	Total other comprehensive income (loss), net of tax	**(4.61)**	**(13.73)**	**(1.57)**	**(18.44)**
9	**Total comprehensive income for the period (7+8)**	**1,668.34**	**1,524.56**	**1,087.11**	**5,268.59**
10	**Paid up equity share capital (face value of Rs. 2 each)**	2,798.89	2,798.89	2,758.89	2,798.89
11	**Other equity**				**42,795.07**
12	**Earnings per equity share (face value of Rs. 2 each)**				
	Basic (Rs) - not annualised	**1.20**	**1.11**	**0.79**	**3.83**
	Diluted (Rs) - not annualised	**1.20**	**1.11**	**0.78**	**3.83**

Place: Mumbai
Date: 14 August, 2026

Marine Electricals (India) Ltd.

For and on behalf of the Board of Directors
Marine Electricals (India) Limited

Vinay Uchil
Chairman and Executive Director
DIN: 01276871

Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India
Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com
website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Statement of standalone segment wise revenue and results

(Rs. in lakhs)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
(a)	Marine	7,776.68	11,722.16	5,892.01	33,416.59
(b)	Industry	15,636.20	12,730.79	8,815.56	41,277.12
	Revenue from operations	**23,412.88**	**24,452.95**	**14,707.57**	**74,693.71**
2	**Segment Results: Profit before tax, exceptional items and interest**				
(a)	Marine	771.58	1,201.94	426.98	3,208.20
(b)	Industry	1,409.66	1,271.38	864.49	3,997.53
	Total	**2,181.24**	**2,473.32**	**1,291.47**	**7,205.73**
	Less: Finance costs	(353.99)	(696.90)	(269.61)	(1,691.36)
	Less: Exceptional items gain/(loss)	-	(120.63)	-	(120.63)
	Add: Other unallocable income net of unallocable expenses	391.33	407.17	410.83	1,582.97
	Profit before tax	**2,218.58**	**2,062.96**	**1,432.69**	**6,976.71**

Note:

The Company is primarily engaged into the business of providing Integrated Electrical & Automation Solution . The main segments of the Company are:
Marine : Providing products and services of navigational equipment's etc in new ship building.
Industry : Providing products and services of power distribution and solutions for industries like Data Centre, Industrial and Large buildings.
The CODM does not review assets and liabilities for each operating segment separately, hence segment disclosure relating to assets and liabilities have not been furnished.

Place: Mumbai
Date: 14 August, 2026

Marine Electricals (India) Ltd.

For and on behalf of the Board of Directors
Marine Electricals (India) Limited

Vinay Uchil
Chairman and Executive Director
DIN: 01276871

Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India
Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com
website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Notes:

1. The above unaudited standalone financial results for the quarter ended 30 June 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 14 August 2026. The statutory auditors of the Company have carried out limited review of the above results and have issued unmodified report.
2. The above unaudited standalone financial results for the quarter ended 30 June 2026 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. During the quarter, Narhari Engineering Works, a partnership firm in which the Company held 99% share of profit, was reconstituted into a private limited company named MEL Heavy Industries Private Limited w.e.f. 22 May 2026, with the Company continuing to hold same percentage of shareholding post reconstitution.
4. During the quarter, the Company sold 70.00% of its stake(7,000 equity shares at face value of Rs 10 each) in a wholly owned subsidiary, MEL Shipyard Private Limited ("MEL") (formerly known as Xanatech Synergies Private Limited), to the promoters of the Company for a consideration of Rs. 0.70 lakhs. Consequent to the said transfer, the shareholding of the Company in MEL has reduced to 30.00% and accordingly, MEL ceased to be a wholly owned subsidiary and has become an associate company with effect from 9 June 2026.
5. During the quarter, the Company paid balance interest amount of Rs. 474.50 lakhs pursuant to the final arbitration award dated 1 August 2024. With this payment full liability under the arbitration award is settled and no amount is outstanding as at the reporting date.
6. The Board of Directors at its meeting held on 14 August 2026 has recommended a final dividend of Rs 0.30 per equity share (i.e. 15% of the face value of Rs 2.00 per equity share) for the financial year ended 31 March 2026.
7. Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Place: Mumbai
Date: 14 August, 2026

For and on behalf of the Board of Directors
Marine Electricals (India) Limited

Marine Electricals (India) Ltd.

Vinay Uchil
Chairman and Executive Director
DIN: 01276871

Independent Auditor's Review Report

To
Board of Directors
Marine Electricals (India) Limited

Introduction

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Marine Electricals (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associate for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following entities:

   a. **Subsidiaries / Step down subsidiary**

      1. Eltech Engineers Madras Private Limited
      2. MEL Heavy Industries Private Limited (formerly known as Narhari Engineering Works)
      3. Evigo Charge Private Limited
      4. MEL Shipyard Private Limited (formerly known as Xanatech Synergies Private Limited) (upto 8 June 2026)
      5. Marks Marine Radio Private Limited
      6. Premalata Foundation
      7. MEL Power Systems FZC, United Arab Emirates
      8. STI SRL, Italy
      9. Xanatos Marine Ltd, Canada
      10. MEL Power Systems Pte Ltd, Singapore

   b. **Associate**

      MEL Shipyard Private Limited (formerly known as Xanatech Synergies Private Limited) (w.e.f. 9 June 2026)

SAINI PATI SHAH & CO LLP
FRN-137904W/W100622
MUMBAI
Chartered Accountants

Conclusion

6. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

7. As described in Note No. 6 to the Statement, Eltech Engineers Madras Private Limited ("Eltech"), a subsidiary company, have accumulated losses and its net worth has been fully eroded, its current liabilities exceeded its current assets as at 30 June 2026. These conditions indicate the existence of material uncertainty about Eltech's ability to continue as a going concern. However, the standalone financial results and financial statements of Eltech have been prepared on a going concern basis as the Parent has committed to provide all financial and other support to enable Eltech to operate as a going concern.

   Our conclusion is not modified in respect of the above matter.

Other Matters

8. The Statement includes the interim financial information of 1 subsidiary, whose interim financial information reflect total income of Rs. 822.92 lakhs, net profit after tax of Rs. 39.08 lakhs and total comprehensive income of Rs. 107.79 lakhs, before giving effect to the consolidated adjustments, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on the review report of the other auditor and the procedures performed by us are as stated above. Our conclusion is not modified in respect of this matter.

9. The Statement includes the interim financial information of 9 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total income of Rs. 2,074.03 lakhs, net profit after tax of Rs. 128.85 lakhs and total comprehensive profit of Rs. 155.39 lakhs, before giving effect to the consolidated adjustments, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 0.02 lakhs, before giving effect to the consolidated adjustments, for the period from 10 June 2026 to 30 June 2026, as considered in the Statement, in respect of 1 associate, based on the interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

For **Saini Pati Shah & Co LLP**
Chartered Accountants
Firm's Registration No: 137904W/W100622

SAINI PATI SHAH & CO LLP FRN-137904W/W100622 MUMBAI Chartered Accountants

Ankush Shah
Partner
Membership No: 145370

Place: Mumbai
Date: 14 August 2026

UDIN: 26145370SZUBCL4224

Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India
Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com
website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Revenue from operations	25,916.28	27,748.17	16,697.81	87,693.51
(b)	Other income	429.89	347.91	518.60	1,628.42
	Total income	**26,346.17**	**28,096.08**	**17,216.41**	**89,321.93**
2	Expenses				
(a)	Cost of materials consumed	22,149.91	18,833.56	12,407.39	61,923.77
(b)	Changes in inventories of finished goods and work in progress	(3,409.24)	1,356.45	(747.24)	(18.25)
(c)	Employee benefits expense	2,043.68	1,993.71	1,514.35	7,063.24
(d)	Finance costs	412.99	754.34	315.92	1,902.32
(e)	Depreciation and amortization	463.79	387.58	347.17	1,477.41
(f)	Other expenses	2,310.31	2,411.40	1,831.99	9,277.92
	Total expenses	**23,971.44**	**25,737.04**	**15,669.58**	**81,626.41**
3	**Profit before share in profit / (loss) of associates & joint ventures exceptional item and tax (1-2)**	**2,374.73**	**2,359.04**	**1,546.83**	**7,695.52**
4	**Share in profit / (loss) of associates and joint ventures (net of tax, if any) (Refer Note 4)**	**(0.02)**	-	**0.15**	**0.15**
5	**Profit before exceptional items and tax (3+4)**	**2,374.71**	**2,359.04**	**1,546.98**	**7,695.67**
6	Exceptional items gain/(loss)	-	**(120.63)**	-	**(120.63)**
7	**Profit before tax (5+6)**	**2,374.71**	**2,238.41**	**1,546.98**	**7,575.04**
8	**Tax expense:**				
(a)	Current tax	659.36	286.23	457.63	1,797.77
(b)	Adjustment in respect of tax for earlier years	-	0.39	-	(7.84)
(c)	Deferred tax charge/(credit)	(35.78)	94.42	(70.35)	(76.80)
		623.58	**381.04**	**387.28**	**1,713.13**
9	**Profit for the period (7-8)**	**1,751.13**	**1,857.37**	**1,159.70**	**5,861.91**
10	**Other comprehensive income**				
	Items that will not be reclassified subsequently to profit or loss				
	Re-measurement of defined benefit plans	(6.16)	(18.34)	(2.10)	(24.64)
	Income tax relating to items that will not be reclassified to profit or loss	1.55	4.61	0.53	6.20
	Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of foreign currency operations	75.07	213.73	117.66	556.33
	Total other comprehensive income (loss), net of tax	**70.46**	**200.00**	**116.09**	**537.89**
11	**Total comprehensive income for the period (9+10)**	**1,821.59**	**2,057.37**	**1,275.79**	**6,399.80**
12	**Profit attributable to:**				
	Owners of the Company	1,726.79	1,848.24	1,161.25	5,836.92
	Non-controlling interest	24.34	9.13	(1.55)	24.99
	Profit for the period	**1,751.13**	**1,857.37**	**1,159.70**	**5,861.91**
13	**Other comprehensive income attributable to:**				
	Owners of the Company	58.49	181.62	79.19	451.63
	Non-controlling interest	11.97	18.38	36.90	86.26
	Other comprehensive income for the period	**70.46**	**200.00**	**116.09**	**537.89**
14	**Total comprehensive income attributable to:**				
	Owners of the Company	1,785.28	2,029.86	1,240.44	6,288.55
	Non-controlling interest	36.31	27.51	35.35	111.25
	Total comprehensive income for the period	**1,821.59**	**2,057.37**	**1,275.79**	**6,399.80**
15	**Paid up equity share capital (face value of Rs. 2 each)**	**2,798.89**	**2,798.89**	**2,758.89**	**2,798.89**
16	**Other equity**				**46,491.53**
17	**Earnings per equity share (face value of Rs. 2 each)**				
	Basic (Rs) - not annualised	**1.23**	**1.33**	**0.84**	**4.22**
	Diluted (Rs) - not annualised	**1.23**	**1.33**	**0.83**	**4.22**

Place: Mumbai
Date: 14 August 2026

Marine Electricals (India) Ltd.

For and on behalf of the Board of Directors
Marine Electricals (India) Limited

Vinay Uchil
Chairman and Executive Director
DIN: 01276871

Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India
Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com
website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Statement of consolidated segment wise revenue and results

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue**				
(a)	Marine	10,280.08	15,017.38	7,882.25	46,416.39
(b)	Industry	15,636.20	12,730.79	8,815.56	41,277.12
	Revenue from operations	**25,916.28**	**27,748.17**	**16,697.81**	**87,693.51**
2	**Segment Results: Profit before tax, exceptional items and interest**				
(a)	Marine	926.44	1,672.08	560.88	4,002.54
(b)	Industry	1,409.66	1,271.38	864.49	3,997.53
	Total	**2,336.10**	**2,943.46**	**1,425.37**	**8,000.07**
	Less: Finance costs	(412.99)	(754.34)	(315.92)	(1,902.32)
	Add : Exceptional items gain/(loss)	-	(120.63)	-	(120.63)
	Add: Other unallocable income net of unallocable expenses	451.60	169.92	437.52	1,597.92
	Profit before tax	**2,374.71**	**2,238.41**	**1,546.97**	**7,575.04**

Note:

The Group is primarily engaged into the business of providing Integrated Electrical & Automation Solution .The main segments of the Group are:
Marine : Providing products and services of Navigational Equipments etc in new ship building.
Industry : Providing products and services of power distribution and solutions for industries like Data Centre, Industrial and Large buildings.
The CODM does not review assets and liabilities for each operating segment separately, hence segment disclosure relating to assets and liabilities have not been furnished.

Place: Mumbai
Date: 14 August 2026

Marine Electricals (India) Ltd.

For and on behalf of the Board of Directors
Marine Electricals (India) Limited

Vinay Uchil
Chairman and Executive Director
DIN: 01276871

Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India
Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com
website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Notes:

1 The above unaudited consolidated financial results for the quarter ended 30 June 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 14 August 2026. The statutory auditors of the Company have carried out limited Review of the above results and have issued unmodified report.

2 The above unaudited consolidated financial results for the quarter ended 30 June 2026 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 During the quarter, Narhari Engineering Works, a partnership firm in which the Company held 99% share of profit, was reconstituted into a private limited company named MEL Heavy Industries Private Limited w.e.f. 22 May 2026, with the Company continuing to hold same percentage of shareholding post reconstitution.

4 During the quarter, the Company sold 70.00% of its stake(7,000 equity shares at face value of Rs 10 each) in a wholly owned subsidiary, MEL Shipyard Private Limited ("MEL") (formerly known as Xanatech Synergies Private Limited), to the promoters of the Company for a consideration of Rs. 0.70 lakhs. Consequent to the said transfer, the shareholding of the Company in MEL has reduced to 30.00% and accordingly, MEL ceased to be a wholly owned subsidiary and has become an associate company with effect from 9 June 2026.

5 During the quarter, the Company paid balance interest amount of Rs. 474.50 lakhs pursuant to the final arbitration award dated 1 August 2024. With this payment full liability under the arbitration award is settled and no amount is outstanding as at the reporting date.

6 Eltech Engineers Madras Private Limited ("Eltech"), a subsidiary company, have accumulated losses and its net worth has been fully eroded, its current liabilities exceeded its current assets as at the balance sheet date. These conditions indicate the existence of material uncertainty about Eltech's ability to continue as a going concern. However, the standalone financial results and financials statements of Eltech have been prepared on a going concern basis as the Company has committed to provide all financial and other support to enable Eltech to operate as a going concern. The financial results and financial statements of Eltech are not material to the Group.

7 The Board of Directors at its meeting held on 14 August 2026 has recommended a final dividend of Rs 0.30 per equity share (i.e. 15% of the face value of Rs 2.00 per equity share) for the financial year ended 31 March 2026.

8 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Place: Mumbai
Date: 14 August 2026

Marine Electricals (India) Ltd.

For and on behalf of the Board of Directors
Marine Electricals (India) Limited

Vinay Uchil
Chairman and Executive Director
DIN: 01276871

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)

Annexure [II]

S.No	**Details of events that need to be provided**	**Cost Auditor**
1	Name	Joshi Apte & Associates
2	Reason for change viz. appointment~~, resignation, removal, death or otherwise~~	Appointment as Cost Auditors
3	Date of appointment/ ~~cessation (as applicable) & Term of appointment/ reappointment~~	14th August, 2026
4	Brief profile (in case of appointment);	Joshi Apte and Associates is a firm of Practicing Cost Accountants (Firm Registration No: 000240). They offer services in the domain of Cost and Management Accounting and other consultancy. They have a client base spread across the country and operate through their offices spread across India. Their head office is situated in Pune, India. The partners of the firm are professionals with experience working both in Industry and Practice.
5	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable