



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2024-25/67

Date: 13th January, 2025

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Change in Key Managerial Personnel of the Company – Resignation of Mr. U. M. Bhakthavalsalan as Chief Financial Officer of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we are writing to inform you that Mr. U.M. Bhakthavalsalan, Chief Financial Officer and Key Managerial Personnel, has submitted his resignation. His resignation will take effect upon the close of business hours on January 16, 2025.

The details as required under the SEBI Circular are enclosed herewith as Annexure A.

However, he will continue to discharge his role and functions in the capacity of strategic advisor of the company.

In this regard, also find enclosed herewith the letter of resignation.

We request you to take the aforesaid on record.

For Marine Electricals (India) Limited

Deep Shah
Company Secretary & Compliance Officer
ACS: 61488



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Annexure A

Resignation of Mr. U. M. Bhakthavalsalan as Chief Financial Officer

Sr No	Particulars	Information w.r.t. the Event
1	Reason for Change	Resignation of Mr. U. M. Bhakthavalsalan as Chief Financial Officer and Key Managerial Personnel of the Company.
2	Date of Cessation	Mr. U. M. Bhakthavalsalan will be relieved from his duties from close of business hours on 16 th January, 2025
3	Brief Profile	Not Applicable
4	Disclosure of Relationship between Directors (In case of appointment of Directors)	Not Applicable
5	Information as required pursuant to NSE Circular – NSE/CML/2018/02 dated June 20, 2018	Not Applicable

Date: 13th January, 2025

To,
Vinay Uchil
Chairman & Executive Director
Marine Electricals (India) Limited
Mumbai.

Subject: Resignation

Dear Sir,

I have to intimate my decision to RESIGN from the post of CFO from your Company. Since the recent past, I have been experiencing health related issues, and I am afraid that I may not be able to discharge my duties as CFO of the Company.

Hence My request to the Board of Directors of the Company, The Chairman and Managing Director, to accept this Resignation.

I am thankful to the Board and The Company for their unwavering support and guidance throughout this journey of me holding the Post of the CFO. I am deeply grateful to Mr. Vinay, who has always believed in me, during the period of my association with Marine Electricals India ltd.



U. M. Bhakthavalsalan

For Marine Electricals (India) Ltd



Mr. Vinay Uchil
Chairman & Executive Director
DIN : 01276871

Accepted: 13/01/2025