



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel: 91-22-40334300 Fax: 91-22-28384045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2025-26/55

11th February, 2026

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam

Sub:- Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors at its meeting held today i.e. on 11th February, 2026, which commenced at 5:00 p.m. and concluded at 6.00 p.m. have inter-alia considered and approved the following business(es):

1. Approved Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and nine months ended 31st December, 2025 along with Limited Review Report details of the same are enclosed herewith as **Annexure I**
2. Approved divestment of 70% of equity investment, comprising of 7000 equity shares of MEL Shipyard Private Limited (Formerly Known as Xanatech Synergies Private Limited), Wholly Owned Subsidiary company, for an aggregate consideration of Rs 70,000. Post the Proposed Transaction, MEL Shipyard Private Limited (Formerly Known as Xanatech Synergies Private Limited) will cease to be wholly owned subsidiary of the Company, the details of the same are enclosed herewith as **Annexure II**.

You are requested to take the above on record and oblige the same.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

DEEP
VALLABHDAS
SHAH

Deep Shah
Company Secretary and Compliance officer
ACS: 61488

Encl: As above

Independent Auditor's Review Report

To
Board of Directors
Marine Electricals (India) Limited

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of Marine Electricals (India) Limited ("the Company") for the quarter and the nine months ended 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matters

5. As described in Note No. 4 to the Statement, the Company received a final arbitration award on 1 August 2024, directing payment of principal along with interest to a sub-contractor. The Company during current quarter entered paid entire remaining principal amount of Rs. 2,185.88 lakhs on 4 November 2025. As stated in the note, the Company with respect to interest had earlier provided Rs. 904.43 lakhs during quarter ended 30 September 2025 and further provided Rs. 519.61 lakhs during current quarter till date of payment of entire remaining principal amount by the Company. The amounts provided towards interest are not yet paid by the Company.
6. As described in Note No. 8 to the Statement, on 21 November 2025, the Government of India notified the four new Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. Whilst these new Labour Codes are effective from 21 November 2025, the supporting final rules are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. As per FAQ issued by the Institute of Chartered Accountants of India (ICAI), the impact of increase in employee benefits obligations in accordance with the applicable requirements of Ind AS 19 – Employee Benefits should be recognised in the interim financial results for the quarter and nine months ended 31 December 2025. As stated in the note, the Company has not considered the impact, if any, in its interim financial results for quarter and nine months ended 31 December 2025 and is in the process of evaluating the potential impact, if any, which shall be recognised in the financial results for the quarter and year ended 31 March 2026.

Our conclusion is not modified in respect of the above matters.

For Saini Pati Shah & Co LLP
Chartered Accountants
Firm's Registration No: 137904W/W100622



Ankush Shah
Partner

Membership No: 145370

UDIN: 26145370FEQGZL3607

Place: Mumbai
Date: 11 February 2026



Marine Electricals (India) Limited

Registered office: B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India

Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com

website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025

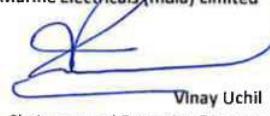
(Rs. in lakhs except per share data)

Sr. No.	Particulars	Standalone					
		Quarter ended		Nine months ended		Year ended	
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited (Refer note 3)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	18,186.89	17,346.30	18,491.15	50,240.76	47,559.68	70,058.40
(b)	Other income	384.07	457.17	487.83	1,339.37	1,016.10	1,450.22
	Total income	18,570.96	17,803.47	18,978.98	51,580.13	48,575.78	71,508.62
2	Expenses						
(a)	Cost of materials consumed	13,550.32	10,888.57	13,063.26	36,045.37	35,049.41	51,072.56
(b)	Changes in inventories of finished goods and work in progress	(600.63)	743.03	775.75	(1,004.89)	257.11	1,312.98
(c)	Employee benefits expense	1,325.61	1,299.03	1,085.92	3,796.09	2,938.76	4,123.71
(d)	Finance costs	384.34	340.51	323.24	994.46	882.07	1,157.60
(e)	Depreciation and amortization	262.58	249.62	317.68	756.08	815.28	1,145.56
(f)	Other expenses	2,185.74	2,264.65	2,088.62	6,079.27	4,940.69	7,309.79
	Total expenses	17,107.96	15,785.41	17,654.47	46,666.38	44,883.32	66,122.20
3	Profit before tax (1-2)	1,463.00	2,018.06	1,324.51	4,913.75	3,692.46	5,386.42
4	Tax expense:						
(a)	Current tax	185.68	745.37	562.28	1,345.25	1,179.41	1,697.80
(b)	Adjustment in respect of tax for earlier years	(7.42)	-	(50.22)	(7.42)	(39.19)	(38.49)
(c)	Deferred tax	153.73	(256.36)	(209.31)	(172.82)	(268.01)	(375.23)
		331.99	489.01	302.75	1,165.01	872.21	1,284.08
5	Profit for the period (3-4)	1,131.01	1,529.05	1,021.76	3,748.74	2,820.25	4,102.34
6	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	Re-measurement of defined benefit plans	(2.10)	(2.10)	(0.06)	(6.30)	(0.18)	(8.40)
	Income tax relating to items that will not be reclassified to profit or loss	0.53	0.53	0.02	1.59	0.05	2.11
	Total other comprehensive income (loss), net of tax	(1.57)	(1.57)	(0.04)	(4.71)	(0.13)	(6.29)
7	Total comprehensive income for the period (5+6)	1,129.44	1,527.48	1,021.72	3,744.03	2,820.12	4,096.05
8	Paid up equity share capital (face value of Rs. 2 each) (Refer Note 9)	2,765.89	2,758.89	2,758.89	2,765.89	2,758.89	2,758.89
9	Other equity						34,937.52
10	Earnings per equity share (face value of Rs. 2 each)						
	Basic (Rs) - not annualised	0.82	1.11	0.76	2.72	2.09	3.03
	Diluted (Rs) - not annualised	0.81	1.10	0.75	2.69	2.07	2.99

Place: Mumbai

Date: February 11, 2026

For and on behalf of the Board of Directors
Marine Electricals (India) Limited


Vinay Uchil
Chairman and Executive Director
DIN: 01276871



Marine Electricals (India) Limited

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website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Statement of standalone segment wise revenue and results

Sr. No.	Particulars	Standalone						(Rs. in lakhs)	
		Quarter ended		Nine months ended		Year ended			
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025		
		Unaudited (Refer note 3)	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Segment Revenue								
(a)	Marine	8,408.80	7,393.62	8,640.87	21,694.43	20,577.43	32,954.77		
(b)	Industry	9,778.09	9,952.68	9,850.28	28,546.33	26,982.25	37,103.63		
	Revenue from operations	18,186.89	17,346.30	18,491.15	50,240.76	47,559.68	70,058.40		
2	Segment Results: Profit before tax and interest								
(a)	Marine	809.62	769.66	723.59	2,006.26	1,976.99	2,611.31		
(b)	Industry	708.35	1,153.31	443.26	2,726.15	1,595.52	2,495.02		
	Total	1,517.97	1,922.97	1,166.85	4,732.41	3,572.51	5,106.33		
	Less: Finance costs	(384.34)	(340.51)	(323.24)	(994.46)	(882.07)	(1,157.60)		
	Add: Other unallocable income net of unallocable expenses	329.37	435.60	480.90	1,175.80	1,002.02	1,437.69		
	Profit before tax	1,463.00	2,018.06	1,324.51	4,913.75	3,692.46	5,386.42		

Note:

The Company is primarily engaged into the business of providing Integrated Electrical & Automation Solution. The main segments of the Company are:

Marine : Providing products and services of navigational equipment's etc in new ship building.

Industry : Providing products and services of power distribution and solutions for industries like Data Centre, Industrial and Large buildings.

The CODM does not review assets and liabilities for each operating segment separately, hence segment disclosure relating to assets and liabilities have not been furnished.

Place: Mumbai

Date: February 11, 2026



For and on behalf of the Board of Directors
Marine Electricals (India) Limited


Vinay Uchil
Chairman and Executive Director
DIN: 01276871

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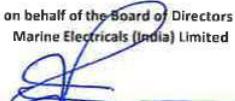
Notes:

- 1 The above unaudited standalone financial results for the quarter and nine months ended 31 December 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 11 February 2026. The statutory auditors of the Company have carried out limited review of the above results and have issued unmodified report.
- 2 The above unaudited standalone financial results for the quarter and nine months ended 31 December 2025 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended 31 December 2025 are the balancing figures between the unaudited figures for the nine months ended 31 December 2025 and the unaudited figures for the half year ended 30 September 2025.
- 4 The Company had received a final arbitration award on 1 August 2024, directing payment of principal along with interest to a sub-contractor. The Company during current quarter entered into discussions with sub-contractor and paid entire remaining principal amount of Rs. 2,185.88 lakhs on 4 November 2025. With respect to interest, the Company had earlier provided Rs. 904.43 lakhs during quarter ended 30 September 2025 and further provided Rs. 519.61 lakhs during current quarter till date of payment of entire remaining principal amount by the Company.
- 5 During the current quarter, the Company on 06 October 2025 has incorporated a wholly owned subsidiary in Singapore named MEL Power Systems Pte Ltd ("MEL"). The initial share capital of MEL is 1 share of face value of 1 SGD per share. The contribution to initial share capital is made at face value by the Company on 06 October 2025.
- 6 During the current quarter, the Company on 11 October 2025 has completed acquisition of additional 26% equity shares in MEL Shipyard Private Limited (formerly known as Xanatech Synergies Private Limited), a subsidiary company, in which the Company already held 74% equity stake. The additional 2600 equity shares of face value of Rs. 10 each are acquired at a consideration of Rs 0.14 lakhs. Post this acquisition, MEL Shipyard Private Limited has become a wholly owned subsidiary of the Company.
- 7 During the current quarter the Company has on 27 October 2025 incorporated a wholly owned subsidiary company under Section 8 of the Companies Act, 2013, for undertaking activities relating to Corporate Social Responsibility under the name Premalata Foundation. The initial issued share capital of Premalata Foundation is 10,000 equity shares of face value of Rs. 10 each. The contribution to initial share capital is made by the Company on 22 December 2025.
- 8 The Government of India has notified the new Labour Codes on 21 November 2025. Whilst the new Labour Codes are effective from 21 November 2025, the supporting final rules are yet to be notified. The impact of new Labour Codes has not been considered by the Company in the interim financial results for the period ended 31 December 2025 and the Company is in the process of evaluating the potential impact, if any and the same will be recognised in the financial results for the year ending 31 March 2026.
- 9 During the current quarter, the Company has converted 3,50,000 share warrants into equivalent no. of equity shares against the balance 75% subscription money received of Rs 538.13 lakhs and the same was allotted on 23 December 2025.
- 10 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Place: Mumbai

Date: February 11, 2026

For and on behalf of the Board of Directors
Marine Electricals (India) Limited


Vinay Uchil
Chairman and Executive Director
DIN: 01276871



Independent Auditor's Review Report

To
Board of Directors
Marine Electricals (India) Limited

Introduction

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Marine Electricals (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associate for the quarter and nine months ended 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:
 - a. Subsidiaries / Step down subsidiary
 1. Eltech Engineers Madras Private Limited
 2. Narhari Engineering Works
 3. Evigo Charge Private Limited
 4. MEL Shipyard Private Limited (formerly known as Xanatech Synergies Private Limited)
 5. Marks Marine Radio Private Limited (w.e.f. 12 May 2025)
 6. Premalata Foundation (w.e.f. 27 October 2025)
 7. MEL Power Systems FZC, United Arab Emirates
 8. STI SRL, Italy
 9. Xanatos Marine Ltd, Canada
 10. MEL Power Systems Pte Ltd, Singapore (w.e.f. 06 October 2025)



b. Associate

Marks Marine Radio Private Limited (upto 11 May 2025)

Conclusion

6. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

7. As described in Note No. 4 to the Statement, the Company received a final arbitration award on 1 August 2024, directing payment of principal along with interest to a sub-contractor. The Company during current quarter entered paid entire remaining principal amount of Rs. 2,185.88 lakhs on 4 November 2025. As stated in the note, the Company with respect to interest had earlier provided Rs. 904.43 lakhs during quarter ended 30 September 2025 and further provided Rs. 519.61 lakhs during current quarter till date of payment of entire remaining principal amount by the Company. The amounts provided towards interest are not yet paid by the Company.
8. As described in Note No. 9 to the Statement, on 21 November 2025, the Government of India notified the four new Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. Whilst these new Labour Codes are effective from 21 November 2025, the supporting final rules are yet to be notified. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. As per FAQ issued by the Institute of Chartered Accountants of India (ICAI), the impact of increase in employee benefits obligations in accordance with the applicable requirements of Ind AS 19 – Employee Benefits should be recognised in the interim financial results for the quarter and nine months ended 31 December 2025. As stated in the note, the Group has not considered the impact, if any, in its interim financial results for quarter and nine months ended 31 December 2025 and is in the process of evaluating the potential impact, if any, which shall be recognised in the financial results for the quarter and year ended 31 March 2026.
9. As described in Note No. 7 to the Statement, Eltech Engineers Madras Private Limited ("Eltech"), a subsidiary company, have accumulated losses and its net worth has been fully eroded, its current liabilities exceeded its current assets as at 31 December 2025. These conditions indicate the existence of material uncertainty about Eltech's ability to continue as a going concern. However, the standalone financial results and financial statements of Eltech have been prepared on a going concern basis as the Parent has committed to provide all financial and other support to enable Eltech to operate as a going concern.

Our conclusion is not modified in respect of the above matters.



Other Matters

10. The Statement includes the interim financial information of 2 subsidiaries, whose interim financial information reflect total income of Rs. 1,962.17 lakhs and Rs. 7,951.64 lakhs, net profit after tax of Rs. 73.96 lakhs and Rs. 280.87 lakhs and total comprehensive income of Rs. 155.69 lakhs and Rs. 761.88 lakhs, before giving effect to the consolidated adjustments, for the quarter and nine months ended 31 December 2025 respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the review report of the other auditors and the procedures performed by us are as stated above. Our conclusion is not modified in respect of this matter.

11. The Statement includes the interim financial information of 7 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total income of Rs. 274.57 lakhs and Rs. 649.26 lakhs, net loss after tax of Rs. 8.53 lakhs and Rs. 35.62 lakhs and total comprehensive loss of Rs. 28.27 lakhs and Rs. 100.52 lakhs, before giving effect to the consolidated adjustments, for the quarter and nine months ended 31 December 2025 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.15 lakhs, before giving effect to the consolidated adjustments, for the period from 01 April 2025 to 11 May 2025, as considered in the Statement, in respect of 1 associate, based on the interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

For Saini Pati Shah & Co LLP

Chartered Accountants

Firm's Registration No: 137904W/W100622

Ankush Shah

Ankush Shah

Partner

Membership No: 145370

UPIN: 26145370 E0 KORW1949

Place: Mumbai
Date: 11 February 2026



Marine Electricals (India) Limited

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Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025

(Rs. in lakhs except per share data)

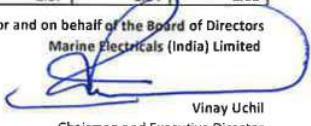
Sr. No.	Particulars	Consolidated					
		Quarter ended		Nine months ended		Year ended	
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited (Refer Note 3)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	21,023.00	22,224.53	19,379.55	59,945.34	51,635.47	76,709.53
(b)	Other income	369.47	392.44	444.98	1,280.51	953.90	1,331.79
	Total income	21,392.47	22,616.97	19,824.53	61,225.85	52,589.37	78,041.32
2	Expenses						
(a)	Cost of materials consumed	15,256.10	15,426.72	13,558.41	43,090.21	36,964.88	54,385.11
(b)	Changes in inventories of finished goods and work in progress	(545.54)	(81.92)	783.32	(1,374.70)	266.52	1,368.80
(c)	Employee benefits expense	1,807.89	1,747.29	1,423.57	5,069.53	3,980.26	5,722.99
(d)	Finance costs	445.84	386.22	375.66	1,147.98	1,072.31	1,407.66
(e)	Depreciation and amortization	379.59	363.07	413.90	1,089.83	1,120.03	1,556.56
(f)	Other expenses	2,491.03	2,543.50	2,465.64	6,866.52	5,797.31	8,362.04
	Total expenses	19,834.91	20,384.88	19,020.50	55,889.37	49,201.31	72,803.17
3	Profit before share in profit / (loss) of associates & joint ventures and tax (1-2)	1,557.56	2,232.09	804.03	5,336.48	3,388.06	5,238.15
4	Share in profit / (loss) of associates and joint ventures (net of tax, if any)	-	-	(2.38)	0.15	7.90	3.11
5	Profit before tax (3+4)	1,557.56	2,232.09	801.65	5,336.63	3,395.96	5,241.26
6	Tax expense:						
(a)	Current tax	226.89	827.02	582.54	1,511.54	1,244.32	1,857.08
(b)	Adjustment in respect of tax for earlier years	(8.23)	-	(50.22)	(8.23)	(39.19)	(39.14)
(c)	Deferred tax	155.76	(256.63)	(209.29)	(171.22)	(269.34)	(387.95)
		374.42	570.39	323.03	1,332.09	935.79	1,429.99
7	Profit for the period (5-6)	1,183.14	1,661.70	478.62	4,004.54	2,460.17	3,811.27
8	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	Re-measurement of defined benefit plans	(2.10)	(2.10)	(0.06)	(6.30)	(0.18)	(8.40)
	Income tax relating to items that will not be reclassified to profit or loss	0.53	0.53	0.02	1.59	0.05	2.11
	Items that will be reclassified subsequently to profit or loss						
	Exchange differences on translation of foreign currency operations	65.37	159.57	(14.83)	342.60	60.69	116.30
	Total other comprehensive income (loss), net of tax	63.80	158.00	(14.87)	337.89	60.56	110.01
9	Total comprehensive income for the period (7+8)	1,246.94	1,819.70	463.75	4,342.43	2,520.73	3,921.28
10	Profit attributable to:						
	Owners of the Company	1,178.24	1,649.19	519.47	3,988.68	2,504.86	3,843.24
	Non-controlling interest	4.90	12.51	(40.85)	15.86	(44.69)	(31.97)
	Profit for the period	1,183.14	1,661.70	478.62	4,004.54	2,460.17	3,811.27
11	Other comprehensive income attributable to:						
	Owners of the Company	58.59	132.23	(0.23)	270.01	56.88	85.38
	Non-controlling interest	5.21	25.77	(14.64)	67.88	3.68	24.63
	Other comprehensive income for the period	63.80	158.00	(14.87)	337.89	60.56	110.01
12	Total comprehensive income attributable to:						
	Owners of the Company	1,236.83	1,781.42	519.24	4,258.69	2,561.74	3,928.62
	Non-controlling interest	10.11	38.28	(55.49)	83.74	(41.01)	(7.34)
	Total comprehensive income for the period	1,246.94	1,819.70	463.75	4,342.43	2,520.73	3,921.28
13	Paid up equity share capital (face value of Rs. 2 each) (Refer Note 10)	2,765.89	2,758.89	2,758.89	2,765.89	2,758.89	2,758.89
14	Other equity						37,614.02
15	Earnings per equity share (face value of Rs. 2 each)						
	Basic (Rs) - not annualised	0.85	1.20	0.39	2.89	1.86	2.83
	Diluted (Rs) - not annualised	0.85	1.18	0.38	2.87	1.84	2.81

Place: Mumbai

Date: 11 February 2026

For and on behalf of the Board of Directors

Marine Electricals (India) Limited



Vinay Uchil

Chairman and Executive Director

DIN: 01276871



Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India

Tel.: 91- 22- 40334300, E-mail: info@marineelectricals.com

website: www.marineelectricals.com CIN: L31907MH2007PLC176443

Statement of consolidated segment wise revenue and results

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Month ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited (Refer Note 3)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Marine	11,244.91	12,271.85	9,529.26	31,399.01	24,653.21	39,605.90
(b)	Industry	9,778.09	9,952.68	9,850.29	28,546.33	26,982.26	37,103.63
	Revenue from operations	21,023.00	22,224.53	19,379.55	59,945.34	51,635.47	76,709.53
2	Segment Results: Profit before tax and interest						
(a)	Marine	680.72	1,088.85	284.54	2,330.46	1,896.92	2,831.51
(b)	Industry	708.35	1,153.31	443.26	2,726.15	1,595.52	2,495.02
	Total	1,389.07	2,242.16	727.80	5,056.61	3,492.44	5,326.53
	Less: Finance costs	(445.84)	(386.22)	(375.66)	(1,147.98)	(1,072.31)	(1,407.66)
	Add: Other unallocable income net of unallocable expenses	614.33	376.15	449.52	1,428.00	975.84	1,322.39
	Profit before tax	1,557.56	2,232.09	801.65	5,336.63	3,395.96	5,241.26

Note:

The Group is primarily engaged into the business of providing Integrated Electrical & Automation Solution .The main segments of the Group are:

Marine : Providing products and services of Navigational Equipments etc in new ship building.

Industry : Providing products and services of power distribution and solutions for industries like Data Centre, Industrial and Large buildings.

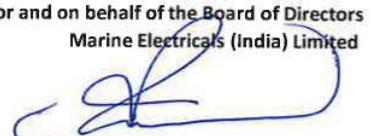
The CODM does not review assets and liabilities for each operating segment separately, hence segment disclosure relating to assets and liabilities have not been furnished.

Place: Mumbai

Date: 11 February 2026

For and on behalf of the Board of Directors
Marine Electricals (India) Limited




Vinay Uchil
Chairman and Executive Director
DIN: 01276871

Marine Electricals (India) Limited

Registered office: B -1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai - 400093, India

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Notes:

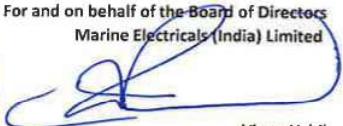
- 1 The above unaudited consolidated financial results for the quarter and nine months ended 31 December 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 11 February 2026. The statutory auditors of the Company have carried out limited review of the above results and have issued unmodified report.
- 2 The above unaudited consolidated financial results for the quarter and nine months ended 31 December 2025 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended 31 December 2025 are the balancing figures between the unaudited figures for the nine months ended 31 December 2025 and the unaudited figures for the half year ended 30 September 2025.
- 4 The Company had received a final arbitration award on 1 August 2024, directing payment of principal along with interest to a sub-contractor. The Company during current quarter entered into discussions with sub-contractor and paid entire remaining principal amount of Rs. 2,185.88 lakhs on 4 November 2025. With respect to interest, the Company had earlier provided Rs. 904.43 lakhs during quarter ended 30 September 2025 and further provided Rs. 519.61 lakhs during current quarter till date of payment of entire remaining principal amount by the Company.
- 5 During the current quarter, the Company on 06 October 2025 has incorporated a wholly owned subsidiary in Singapore named MEL Power Systems Pte Ltd ("MEL"). The initial share capital of MEL is 1 share of face value of 1 SGD per share. The contribution to initial share capital is made at face value by the Company on 06 October 2025.
- 6 During the current quarter, the Company on 11 October 2025 has completed acquisition of additional 26% equity shares in MEL Shipyard Private Limited (formerly known as Xanatech Synergies Private Limited), a subsidiary company, in which the Company already held 74% equity stake. The additional 2600 equity shares of face value of Rs. 10 each are acquired at a consideration of Rs 0.14 lakhs. Post this acquisition, MEL Shipyard Private Limited has become a wholly owned subsidiary of the Company.
- 7 Eltech Engineers Madras Private Limited ("Eltech"), a subsidiary company, have accumulated losses and its net worth has been fully eroded, its current liabilities exceeded its current assets as at the balance sheet date. These conditions indicate the existence of material uncertainty about Eltech's ability to continue as a going concern. However, the standalone financial results and financial statements of Eltech have been prepared on a going concern basis as the Company has committed to provide all financial and other support to enable Eltech to operate as a going concern. The financial results and financial statements of Eltech are not material to the Group.
- 8 During the current quarter the Company has on 27 October 2025 incorporated a wholly owned subsidiary company under Section 8 of the Companies Act, 2013, for undertaking activities relating to Corporate Social Responsibility under the name Premalata Foundation. The initial issued share capital of Premalata Foundation is 10,000 equity shares of face value of Rs. 10 each. The contribution to initial share capital is made by the Company on 22 December 2025.
- 9 The Government of India has notified the new Labour Codes on 21 November 2025. Whilst the new Labour Codes are effective from 21 November 2025, the supporting final rules are yet to be notified. The impact of new Labour Codes has not been considered by the Company in the interim financial results for the period ended 31 December 2025 and the Company is in the process of evaluating the potential impact, if any and the same will be recognised in the financial results for the year ending 31 March 2026.
- 10 During the current quarter, the company has converted 3,50,000 share warrants into equivalent no of equity shares against the balance 75% subscription money received of Rs 538.13 lakhs and the same was allotted on 23rd December 2025
- 11 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Place: Mumbai

Date: 11 February 2026



For and on behalf of the Board of Directors
Marine Electricals (India) Limited


Vinay Uchil
Chairman and Executive Director
DIN: 01276871



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Annexure II

Sr. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Name of the WOS Company : MEL Shipyard Private Limited (Formerly Known as Xanatech Synergies Private Limited)</p> <p>1. Revenue from operations (Net) for the Financial Year March 2025 : NIL</p> <p>2. Networth as on March 2025: (12,19,000)</p>
2.	Date on which the agreement for sale has been entered into;	The Agreement/Resolution is executed on 11.02.2026
3.	The expected date of completion of sale/disposal	Within 4 Months
4.	Consideration received from such sale/disposal;	The consideration for divestment of Equity Investment held in associate company is Rs.70,000
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Yes, buyers belong to the Promoter. Mr Vinay Uchil (35%) & Mr. Venkatesh Uchil (35%) is Promoter and Director of the Marine Electricals (India) Limited.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes the transaction falls within the Related Party Transaction. The transaction is done at arm's length.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable