

KDU Enterprises Pvt. Ltd.

B-2 Udyog Sadan 3,
MIDC, Opp Seepz,
Andheri (East)
Mumbai 400 093.
CIN: U3140MH1982PTC027850

Wednesday, September 12, 2024

To,
The Company Secretary and Compliance Officer
Marine Electricals (India) Limited
B-1, Udyog Sadan-3, MIDC, Andheri (E),
Mumbai-400093

Re: Marine Electricals (India) Limited - NSE Scrip Name: MARINE

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

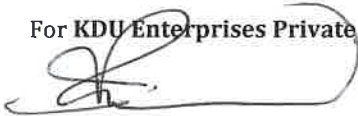
Dear Sir/ Ma'am,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for the Acquisition by us through allotment of 10,00,000 Warrants convertible into equal number of Equity Shares of face value of Rs. 2/- each on preferential basis by the Company i.e. Marine Electricals (India) Limited.

Please take it on your record.

Thanking you,

For KDU Enterprises Private Limited



Mr. Vinay Uchil
Director
DIN: 01276871



Annexure "A"				
Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)		Marine Electricals (India) Limited	
2	Name(s) of the acquirer and Person acting in Concert (PACs) with the acquirer		KDU Enterprises Private Limited	
3	Whether the acquirer belongs to Promoter/Promoter Group		Yes	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Limited	
5	Details of the acquisition/disposal as follows		Number	% w.r.t. total share/ voting capital wherever applicable (*)
	(A) Before the acquisition under consideration, holding of:			% w.r.t. total diluted share/ voting capital of the TC (**)
1	KDU Enterprises Private Limited			
a1)	Shares carrying voting rights		65,406,875	49.30%
b1)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)		0	49.30%
c1)	Voting Rights (VR) otherwise than by equity shares		0	
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	
e1)	Total (a1+b1+c1+d1)		65,406,875	49.30%
2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights		29,010,745	21.87%
b2)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)		0	21.87%
c2)	Voting Rights (VR) otherwise than by equity shares		0	
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	
e2)	Total (a2+b2+c2+d2)		29,010,745	21.87%
	Total (e1+e2)		94,417,620	71.17%
	(B) Details of acquisition/sale		(***)	(****)
1	KDU Enterprises Private Limited			



a1)	Shares carrying voting rights acquired/sold	0	-1.89%	-1.85%
b1)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	1,000,000		
d1)	Shares encumbered/ invoked/ released by the acquirer	0		
e1)	Total (a1+b1+c1+/-d1)	1,000,000	-1.89%	-1.85%
2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights acquired/sold	0	-0.84%	-1.14%
b2)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0		
d2)	Shares encumbered/ invoked/ released by the acquirer	0		
e2)	Total (a2+b2+c2+/-d2)	0	-0.84%	-1.14%
	Total (e1+e2)	1,000,000	-2.72%	-2.99%
(C) After the acquisition/sale, holding of :				
1	KDU Enterprises Private Limited			
a1)	Shares carrying voting rights	65,406,875	47.42%	47.45%
b1)	Shares encumbered with the acquirer	0		
c1)	VRs otherwise than by shares	0		
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	1,000,000		
e1)	Total (a1+b1+c1+d1)	66,406,875	47.42%	47.45%
2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights	29,010,745	21.03%	20.73%
b2)	Shares encumbered with the acquirer	0		
c2)	VRs otherwise than by shares	0		
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0		
e2)	Total (a2+b2+c2+d2)	29,010,745	21.03%	20.73%
	Total (e1+e2)	95,417,620	68.45%	68.18%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Preferential Allotment of Convertible Warrants		



7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Tuesday, 10 September, 2024
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 26,53,30,500 divided into 13,26,65,250 Equity Shares of Rs. 10/- each
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 27,58,88,820 divided into 13,79,44,410 Equity Shares of Rs. 10/- each
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale. (**)	Rs. 27,98,88,820 divided into 13,99,44,410 Equity Shares of Rs. 10/- each
Note:		
(*)	Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.	
(**)	Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	
(***)	The percentage is the differential voting rights based on Post Acquisition Preferential Equity Capital (i.e 13,79,44,410 Equity Shares) and Pre Acquisition Preferential Equity Capital (i.e 13,26,65,250 Equity Shares).	
(****)	The percentage is the differential voting rights based on Post Acquisition Diluted Preferential Equity Capital (i.e 13,99,44,410 Equity Shares) and Pre Acquisition Diluted Preferential Equity Capital (i.e 13,26,65,250 Equity Shares).	

For KDU Enterprises Private Limited


Mr. Vinay Uchil
 Director
 DIN: 01276871



Place: Mumbai

Date: 12th September, 2024