



# Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com  
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



**Ref: MEIL/SEC/2025-26/36**

**To,**

**The National Stock Exchange of India Limited.**

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Dear Sirs/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is with reference to our intimation dated 5<sup>th</sup> August 2024 reference no. MEIL/SEC/2024-25/23 wherein we have informed the stock exchange about the pending litigations/disputes (Material Disclosure) in accordance with regulation 30 read with Para B of Part A of schedule III of the Listing Regulations and the SEBI Circular dated November 11, 2024.

As required by regulation 30 of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 we are providing an update on the development of the company petition in Annexure 1.

You are requested to take the same on your record and oblige.

**For Marine Electricals (India) Limited**

**Deep Shah**

Company Secretary & Compliance Officer

ACS: 61488



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## Annexure 1

| Sr No | Disclosure   | Updates   |
|-------|--|---|
| 1     | The details of any change in the status and/or any development in relation to such proceedings:  | <p>Name of the Parties: Marine Electricals (India) Limited V/s GE Power Conversion India Private Limited (GEPC) in matter of arbitration.</p> <p>We are writing to inform you that we have received an order dated 7th October 2025 from the Honorable Highcourt of Bombay has upheld the arbitral award.</p> <p>Based on the legal opinion obtained there exist good grounds for filling appeal of the said order with the competent authority.</p> <p>The company has adequately provided for the exigencies in previous quarters and the said order will not have any material impact on the operations of the Company and the management &amp; legal advisors are confident of a favorable outcome in the matter.</p> |
| 2     | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings         | Not Applicable  |
| 3     | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity: | Not Applicable  |