



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28384045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2025-26/35

7th October, 2025

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015- Incorporation of a Wholly Owned Subsidiary Company

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company, has incorporated a new Wholly Owned Subsidiary in Singapore, by the name of MEL POWER SYSTEMS PTE LTD.

The details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 issued by the Securities and Exchange Board of India (the “SEBI Circular”) read with Industry Standards Note on Regulation 30 of the LODR Regulations, are enclosed herewith as Annexure A.

You are requested to take the above information on record.

For Marine Electricals (India) Limited

Deep Shah
Company Secretary & Compliance Officer
ACS: 61488



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: MEL POWER SYSTEMS PTE LTD The said wholly owned subsidiary company was incorporated and Certificate of Incorporation dated on 6th October, 2025 and received on email on 7 th October, 2025. Turnover : Nil (Yet to Commence Business Operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Wholly Owned Subsidiary will be a related party of the Company and other subsidiaries.
3	Industry to which the entity being acquired belongs	Trading of Electricals Equipment
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of incorporation of this Wholly Owned Subsidiary is to expand business globally.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration (cash consideration or share swap and details of the same) the same)	100% Subscription to the share Capital.
8	Cost of acquisition or the price at which the shares are acquired	The contribution to initial share capital will be made at face value.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%