



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2025-26/44

4th November, 2025

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

Dear Sirs/Madam,

Sub: Intimation to Stock Exchanges regarding Newspaper publication of Unaudited Financial Results for the quarter and half year ended 30th September 2025.

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the Board of Directors of Marine Electricals (India) Limited ('Company') at its meeting held on, 3rd November, 2025 have considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025.

Further, pursuant to provisions of Regulation 47 of SEBI LODR, the said Unaudited Standalone and Consolidated financial results of the Company for the quarter and half year ended 30th September, 2025 has been published by the Company in Business Standard (English) and Navshakti (Marathi) Newspaper.

Copies of the same are attached for your information and record. Furthermore, in terms of provisions of Regulation 46 of SEBI LODR, the aforesaid financial results are also uploaded on the website of the Company www.marineelectricals.com

You are requested to take the above on record and oblige the same.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Deep Shah

Company Secretary and Compliance Officer

ACS: 61488

Encl: As above

NAPEROL INVESTMENTS LIMITED (formerly known as NATIONAL PEROXIDE LIMITED) Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400001 CIN: L66309MH1954PLC009254 Tel No: (022) 66620000 ● Website: www.naperolinvestments.com ● Email: secretarial@naperol.com						
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						
(₹ in Lakhs)						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Revenue from Operations	293.70	322.70	172.81	616.40	200.90
2	Net Profit/(Loss) for the period (before Tax, Exceptional and Extraordinary Items)	4.14	10.49	176.64	14.63	140.16
3	Net Profit/(Loss) for the period before Tax (after Exceptional and Extraordinary Items)	4.14	10.49	176.64	14.63	140.16
4	Net Profit/(Loss) for the period after Tax (after Exceptional and Extraordinary Items)	(1.04)	7.75	133.32	6.71	100.51
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(13,546.92)	14,345.29	49,500.35	798.37	77,162.95
6	Paid Up Equity Share Capital (face value of ₹ 10/- each)	574.70	574.70	574.70	574.70	574.70
7	Reserves excluding Revaluation Reserves (Other Equity)					1,15,781.39
8	Earnings per share (before and after extraordinary items) (face value of ₹ 10/- each) (Not annualised)					
	(a) Basic	(0.02)	0.13	2.32	0.12	1.75
	(b) Diluted	(0.02)	0.13	2.32	0.12	1.75
Notes :						
1 The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of these results are available on the Stock Exchange's website (www.bseindia.com) and the Company's website (www.naperolinvestments.com).						
2 The said results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 03, 2025.						
Place: Mumbai Date : November 03, 2025		For Naperol Investments Limited (formerly known as National Peroxide Limited) sd/- Ness N. Wadia Chairman DIN: 00036049				

Marine Electricals MARINE ELECTRICALS (INDIA) LIMITED CIN: L31907MH2007PLC176443J Registered Office: B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai - 400093, Maharashtra Tel: +91 22 4033 4300; Fax: +91 22 2836 4045 Website: www.marineelectricals.com; Email Id: cs@marineelectricals.com						
Extract of statement of Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2025						
(Rs. in lakhs except per share data)						
Particular	Standalone			Consolidated		
	Quarter Ended 30.09.2025	Quarter Ended 30.09.2024	Half year ended 30-09-25	Quarter Ended 30.09.2025	Quarter Ended 30.09.2024	Half year ended 30-09-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Income from Operations (net)	17,346.30	16,547.16	32,053.87	22,224.53	18,410.34	38,922.34
2 Net Profit for the period before tax (after Exceptional and/or Extraordinary items/Associates)	2,018.06	1,285.46	3,450.75	2,232.09	1,624.61	3,779.07
3 Net Profit for the period after tax	1,529.05	971.75	2,617.73	1,661.70	1,276.46	2,821.40
4 Total Comprehensive Income for the period (Comprising Profit for the period(after tax) and Other Comprehensive Income (after tax)	1,527.48	971.70	2,614.59	1,819.70	1,366.84	3,095.49
5 Paid up Equity Share Capital (Face Value of Rs. 2 each)	2,758.89	2,758.89	2,758.89	2,758.89	2,758.89	2,758.89
6 Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance sheet of the previous year. -	-	-	34,937.52 (As at 31.03.25)	-	-	37,614.02 (As at 31.03.25)
7 Basic Earnings Per Share (Face Value of Rs. 2 each)	1.11	0.73	1.90	1.20	0.95	2.04
Diluted Earnings Per Share (Face Value of Rs. 2 each)	1.10	0.72	1.88	1.18	0.94	2.02
The above is an extract of the detailed format of Un-audited Financial Results (Standalone & Consolidated) for the Quarter and half year ended 30th September, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the of Un-audited Financial Results (Standalone & Consolidated) for the Quarter and half year ended 30th September, 2025 are available on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.marineelectricals.com)						
For Marine Electricals (India) Limited Sd/- Vinay Uchil Chairman & Executive Director DIN: 01276871						
Place : Mumbai Dated :03.11.2025						

ROAD INFRASTRUCTURE DEVELOPMENT COMPANY OF RAJASTHAN LTD. 701-706, 7th Floor, ARG Corporate Park, Gopalbari, Ajmer Road, Jaipur – 302 001 Tel: +91 141 2747001, E-mail: office@rdcor.in, Website: www.rdcor.in, CIN: U45203RJ2004PLC019850			
RIDCOR/PRJ/ADM/NEW-519/2025/497	E-NIT	Date: 03.11.2025	
RIDCOR intends to invite online tenders through e-procurement for various works as per details given below:			
S.N.	Description	Name of Roads	Online Bid Opening Date
1	Reinstatement of Flood damages occurred in various selected stretches on Jhalawar to Jhalawar Road (J/R) Project	Jhalawar to Jhalawar Road (J/R)	12.11.2025 (11:30 Hrs)
2	Shifting of 11/33 KV Electrical Lines from Tapukara (Km 212+800) To Bhiwadi Toll Plaza (Km 221+350) on Alwar-Bhiwadi Mega Highway	Alwar to Bhiwadi (AB)	19.11.2025 (11:30 Hrs)
Period for downloading the Bid document			
For S. No. (1): from 04.11.2025 (17:00 Hrs) to 11.11.2025 (18:00 Hrs)			
For S. No. (2): from 04.11.2025 (17:00 Hrs) to 18.11.2025 (18:00 Hrs)			
All the particulars/details and amendments related to this E-NIT can be viewed on the website http://eproc.rajasthan.gov.in . Interested agencies/firms are required to be registered on this website through digital signatures.			
			Director

THE KARUR VYSYA BANK LIMITED	
	Regd. & Central Office, No. 20, Erode Road, Vadivel Nagar, L.N.S., Karur - 639002 [CIN No: L65110TN1916PLC001295] [E-mail:kvb_sig@kvbmail.com] [Website: www.kvb.bank.in] [Tel No: 04324-269441]

Special Window for Re-lodgement of Transfer Request of Physical Shares of Karur Vysya Bank Limited

Notice to Investors is hereby given that, pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a Special Window has been opened for a period of six months, from July 07, 2025, to January 06, 2026, to facilitate re-lodgment of transfer requests of physical shares. This facility is available for transfer deeds lodged prior to April 01, 2019, which were rejected, returned, due to deficiencies in documents. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Investors who have missed the earlier deadline of March 31, 2021, are requested to furnish the necessary signed documents to the Bank's RTA as given below:

M/s. MUFG Intime India Private Limited, (Unit: The Karur Vysya Bank Limited) "Surya" 35 Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore-641028, Tamil Nadu. E-mail: investor.helpdesk@in.mpmis.mufg.com Website: www.in.mpmis.mufg.com Tel: 0422- 2314792/4958995/2539835/2539836	
Kindly note that the shares that are re-lodged for transfer shall be issued only in demat mode after completing the due process.	
For The Karur Vysya Bank Limited Srinivasa Rao M Company Secretary (Membership No. ACS 19189)	
Place : Karur Date : November 03, 2025	



TITAN COMPANY LIMITED

Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.
E-mail: investor@titan.co.in Website: www.titancompany.in Tel: +91-80-6704 7000
CIN: L74999TZ1984PLC001456
A TATA Enterprise

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025

₹ in crores

Particulars	Standalone						Consolidated					
	3 months ended			6 months ended			3 months ended			6 Months Ended		
	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
1. Total income from operations (including other income)	16,643	14,671	13,342	31,314	25,513	55,335	18,837	16,628	14,656	35,465	28,042	60,942
2. Profit/ (loss) for the period (before tax and exceptional item)	1,361	1,380	933	2,741	1,954	4,481	1,522	1,480	948	3,002	1,921	4,535
3. Profit/ (loss) for the period before tax (after exceptional item)	1,361	1,380	933	2,741	1,954	4,481	1,522	1,480	948	3,002	1,921	4,535
4. Net profit/ (loss) for the period after tax (after exceptional item)	1,006	1,030	705	2,036	1,475	3,335	1,120	1,091	704	2,211	1,419	3,337
5. Total comprehensive income for the period (after tax)	954	1,028	713	1,982	1,482	3,316	1,054	1,085	712	2,139	1,313	3,201
6. Equity share capital	89	89	89	89	89	89	89	89	89	89	89	89
7. Other equity						16,722						11,535
8. Earnings/(loss) per equity share (of ₹ 1/- each) a												
Basic *	11.34	11.61	7.95	22.95	16.63	37.60	12.63	12.30	7.94	24.93	16.00	37.62
Diluted* :	11.33	11.61	7.94	22.94	16.62	37.58	12.62	12.30	7.93	24.92	15.99	37.61
* Not annualised												
9. ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI (LODR) REGULATIONS, 2015												
1. Debt Equity Ratio	0.56	0.41	0.57	0.56	0.57	0.60	0.97	0.82	1.12	0.97	1.12	1.12
2. Debt Service Coverage Ratio	4.62	0.37	3.93	1.45	4.29	3.68	1.42	0.38	3.27	1.18	3.57	2.47
3. Interest Service Coverage Ratio	14.40	13.56	9.62	13.96	9.98	12.02	11.57	10.67	7.68	11.11	7.62	9.23
4. Current Ratio	1.30	1.48	1.37	1.30	1.37	1.41	1.26	1.39	1.31	1.26	1.31	1.34
5. Long term debt to working capital ratio	0.17	0.16	0.54	0.17	0.54	0.27	0.20	0.18	0.39	0.20	0.39	0.29
6. Bad debts to accounts receivable ratio	NA	NA	NA	NA	NA	NA	0.00	-	0.00	0.00	0.00	0.00
7. Current liability ratio	0.92	0.88	0.84	0.92	0.84	0.89	0.91	0.88	0.84	0.91	0.84	0.89
8. Total debt to total assets ratio	0.15	0.12	0.16	0.15	0.16	0.19	0.19	0.19	0.22	0.19	0.22	0.25
9. Debtors turnover ratio	14.01	15.27	10.71	25.70	21.78	57.08	14.31	14.70	12.07	28.14	23.69	57.96
10. Operating margin (%)	9.1%	10.5%	7.9%	9.7%	8.7%	9.0%	9.3%	10.4%	7.8%	9.8%	8.3%	8.8%
11. Net profit margin (%)	6.1%	7.1%	5.3%	6.5%	5.8%	6.1%	6.0%	6.6%	4.8%	6.3%	5.1%	5.5%
12. Inventory turnover ratio	0.46	0.46	0.52	0.86	1.03	2.11	0.45	0.45	0.50	0.84	0.98	2.01
13. Capital Redemption Reserve/Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14. Net worth [₹ crores] (As per section 2(57) of Companies Act, 2013)	17,832	17,850	14,972	17,832	14,972	16,811	12,803	12,721	9,736	12,803	9,736	11,624
15. The Company has not issued any secured listed non-convertible debt securities.												

Notes: 1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the quarter and six months ended 30 September 2025 are available on the BSE Limited's website (URL: www.bseindia.com), the National Stock Exchange of India Limited's website (URL: www.nseindia.com) and on the Company's website (URL: www.titancompany.in)

2. The above consolidated financial results includes results of:

Subsidiaries

CaratLane Trading Private Limited
StudioC Inc. (100% Subsidiary of CaratLane Trading Private Limited) • Titan Engineering & Automation Limited • TEAL USA Inc. (100% Subsidiary of Titan Engineering & Automation Limited) • Titan Holdings International FZCO
• Titan Global Retail L.L.C (100% Subsidiary of Titan Holdings International FZCO) • Titan Watch Company Limited, Hong Kong (100% Subsidiary of Titan Holdings International FZCO) • Titan Commodity Trading Limited • TCL North America Inc. • Titan International QFZ LLC, Qatar (Subsidiary of Titan Holdings International FZCO)

3. The Group is structured into four verticals namely Watches, Jewellery, Eyecare and Others, where "Others" include Aerospace & Defence, Automation Solutions, Accessories, Fragrances and Indian Dress Wear. Accordingly, the Company has presented its segment results under these business segments.

The geographical information is as follows :

The revenue (including other income) for India and other than India are as follows

Particulars	3 months ended			6 months ended		Year ended
	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
India	17,925	15,785	14,127	33,710	26,958	58,368
Rest of the world	912	843	529	1,755	1,084	2,574
Total	18,837	16,628	14,656	35,465	28,042	60,942

4. During the quarter and six months ended 30 September 2025, the Group sold gold-ingots aggregating ₹ 2,188 crores (previous quarter ended 30 September 2024 ₹996 crores) and ₹ 3,850 crores (previous six months ended 30 September 2024 ₹ 1,996 crores) respectively, which is disclosed as other operating revenues.

During the quarter 30 June 2025, the Group sold gold-ingots aggregating ₹ 1,662 crores, which is disclosed as other operating revenues. During the year ended 31 March 2025, the Group sold gold-ingots aggregating ₹ 3,124 crores, which is disclosed as other operating revenues."

5. The Board had approved the Performance Based Stock Unit Scheme (PSU) to eligible employees in their meeting held in February 2023. Accordingly, grant letters have been issued to the eligible employees during the previous years.

During the quarter and six months ended 30 September 2025, expense of ₹ 8 crores (previous quarter ended 30 September 2024 ₹ 4 crores) and ₹ 16 crores (previous six months ended 30 September 2024 ₹14 crores) of have been recognised under employee benefits expense towards PSUs. During the quarter ended 31 March 2025, expense of ₹ (4) crores have been recognised under employee benefits expense towards PSUs.

The Group has formed the ""Titan Employee Stock Option Trust"" to give effect to the PSU scheme and the books of the Trust has been consolidated with the standalone financial statements of the Company. The Trust has acquired 740,900 shares till date. "

6. During the quarter and six months ended 30 September 2025, the Company has not received any complaint from its commercial paper investors and there were no investor complaint pending for redressal at the beginning and at the end of the quarter. All payment of CPs issued by the Company have been made on time and there is no pending dues thereof.

The credit rating by leading agencies are as follows:

Instrument	CARE	Coupon Rate
Commercial paper	CARE A1+	5.70% - 6.53%

As per the requirements of SEBI Circular dated 22 October 2019 and subsequent amendments thereof, the Company has listed its outstanding commercial papers (CPs) maturing after 16 March 2020 onwards on BSE Ltd. All payment of CPs issued by the Company have been made on time and there is no pending dues thereof. Details of due dates of payment of CPs during the current period are given below:

Details of due dates of payment of CPs issued during the current period are given below:

ISIN	INE280A14419	INE280A14427	INE280A14435	INE280A14443	INE280A14450	INE280A14468	INE280A14476	INE280A14484	INE280A14492
Issue Date	09-Apr-25	16-Apr-25	13-May-25	09-Jun-25	16-Jun-25	08-Jul-25	29-Aug-25	09-Sep-25	12-Sep-25
Due Date	09-Jun-25	16-Jun-25	27-Jun-25	08-Sep-25	25-Aug-25	19-Sep-25	27-Nov-25	09-Dec-25	11-Dec-25
Amount in ₹Cr	1,275	225	1,000	1,275	225	1,000	225	2,000	1,500

7. On 21 July 2025, Titan Holdings International FZCO, a wholly owned subsidiary of the Company entered into a definitive agreement with Damas International Limited UAE, a wholly owned subsidiary of Mannai Corporation QPSC, Qatar, to acquire 67% stake in Damas LLC (UAE), currently the holding company for Damas jewellery business in GCC countries at an enterprise value of AED 1,038 Million. The completion of the proposed transaction would be subject to certain conditions precedent, customary closing adjustments, and approvals from anti-trust and other regulatory authorities in certain jurisdictions as may be applicable. The balance 33% would be acquired after 31 December 2029, subject to conditions agreed upon in the definitive document.

8. On 4 April 2025, Titan Engineering & Automation Limited (TEAL), a wholly owned subsidiary of the Company, acquired 100% of the business of manufacturing specialized test and assembly automation equipment, from Justech Precision Industry India Private Limited for a total consideration of INR 61.71 crore.

