

Date: 14th November 2024

**To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051**

Ref.: - Scrip Code: MARINETRAN / ISIN: INE0P1P01017

Sub: Outcome of Board Meeting dated 14th November 2024

Dear Sir/ Madam,

With reference to our earlier Intimation dated 11th November 2024, we would like to inform you that the Board of Directors of the company at its Board meeting held on today, Thursday, 14th November, 2024 at its registered office of the company, upon recommended from the Audit Committee have approved the Un-audited Financial Results (Standalone) of the Company under Indian Accounting Standards (Ind-AS) for the half year ended on September 30, 2024 along with the Limited Review Report.

This information is being furnished in compliance of Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the below mentioned enclosures:

The aforesaid Board Meeting commenced at 17:30 Hrs. and concluded at 18:35 Hrs.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For, Marinetrans India Limited

NIKHIL Digitally signed by
NIKHIL
KISHORBH KISHORBHAI JOSHI
Date: 2024.11.14
AI JOSHI 18:36:28 +05'30'

**Nikhil K Joshi
Company Secretary & Compliance Officer**

MARINETRANS INDIA LIMITED

(Formally known as the Marinetrans India Private Limited)

CIN:- U35110MH2004PLC147139

801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur, Thane,
Navi Mumbai, Maharashtra, India, 400614 Phone ; 022 40307777 Website;

www.marinetrans.in

Mumbai H.O. | Hyderabad | Ahmedabad

Marinetrans India Limited (Formerly known as Marinetrans India Private Limited)
CIN: L35110MH2004PLC147139
Standalone Balance Sheet as at September 30, 2024
 (All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	17.00	17.97
(b) Right of use Asset	28.43	34.24
(c) Financial Assets		
(i) Investments	03.50	03.50
(d) Deferred Tax Asset	10.24	17.71
(e) Other Non-Current Assets	39.36	144.41
2. Current Assets		
(a) Financial Assets		
(i) Trade receivables	2331.89	2486.26
(ii) Cash and Cash equivalents	22.14	237.65
(iii) Cash and Cash equivalents other than (ii) above	-	-
(iv) Other Current financial Assets	1628.42	1328.37
(b) Other Current Assets	141.42	270.68
(c) Current Tax Asset (Net)	189.87	-
Total	4412.28	4540.79
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1272.60	1272.60
(b) Other Equity	1302.15	1273.69
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	06.05	06.84
(ii) Lease Liability	16.62	23.45
(b) Provision	02.85	11.23
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	838.64	671.56
(ii) Lease Liability	13.38	12.55
(iii) Trade Payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	08.06	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	656.64	1190.61
(iv) Other Financial Liabilities	15.59	0.62
(b) Other Current Liabilities	276.15	75.69
(c) Provision	03.54	01.95
Total	4412.28	4540.79

This is the Balance Sheet referred to in our report of even date.
 For Bilimoria Mehta & Co.
 Chartered Accountant
 FRN - 101490W

Akash Mehta

Aakash Mehta
 Partner
 M. No. 165824
 Place: Mumbai
 Date: 14-11-2024



For and on behalf of the Board of Directors
 Marinetrans India Limited

Tiraj Kotian
 Tiraj Kotian
 Managing Director
 DIN - 00022294

Marinetrans India Limited (Formerly known as Marinetrans India Private Limited)
CIN: L35110MH2004PLC147139
Statement of unaudited financial results for the half year ended September 30, 2024
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Half Year Ended 30th September 2024	Half Year Ended 31st March 2024	Half Year Ended 30th September 2023	For the Year ending 31st March 2024
	Unaudited	Unaudited	Unaudited	Audited
Income				
I. Revenue from operations	8039.75	6423.55	4210.44	10633.99
II. Other Income	04.67	11.49	0.53	12.02
III. Total Income (I + II)	8044.42	6435.05	4210.97	10646.01
IV. Expenses:				
(a) Direct Expenses	7706.67	6045.84	3850.72	9896.56
(d) Employee benefit expense	156.41	188.46	167.45	355.91
(e) Financial costs	48.17	41.33	54.48	95.81
(f) Depreciation and amortization expense	09.29	15.62	02.52	18.14
(g) Other expenses	74.59	108.23	88.53	196.76
V. Total Expenses	7995.13	6399.48	4163.70	10563.18
VI. Profit before tax (III - V)	49.29	35.56	47.27	82.83
Tax expense:				
(1) Current tax	12.86	26.86	0.00	26.86
(2) Deferred Tax	07.59	-01.09	0.19	-0.90
VII. Total Tax Expense	20.45	25.77	0.19	25.96
VIII. Profit for the period (VI-VII)	28.84	09.79	47.08	56.87
Other Comprehensive Income/(Loss)				
(i) Items that will not be reclassified to Profit and Loss				
(i) Income tax relating to items that will not be reclassified to profit and loss				
(a) Re-measurement gains/(losses) on defined benefit plans	-0.50	-04.70	0.00	-04.70
(b) Income tax effect on above	0.13	01.23	0.00	01.23
(c) Equity instrument through other comprehensive income				
(d) Income tax effect on above				
X. Total Comprehensive Income for the year (VIII + IX)	28.46	06.32	47.08	53.40
(Comprising profit and other comprehensive income for the year)				
XI. Earning per equity share (in Rs.)				
Equity shares of par value Rs.10/- each				
(a) Basic	0.23	0.08	0.55	0.45
(b) Diluted	0.23	0.08	0.55	0.45

The accompanying notes are an integral part of these Financial Statement

Notes:

- The above financials results of the company have been prepared accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the companies (Indian Accounting Standards) Rules, 2015, as amended.
- The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind As) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 14, 2024. These results have been subject to limited review by statutory auditors who have expressed an unmodified review conclusion.
- During half year ended September, 2023 the company was not listed, so the unaudited results of company are not published. However the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.
- The balance appearing under the trade payables, loans and advances, trade receivables are subjected to confirmation and reconciliations and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation
- The figures for corresponding previous periods/year have been regrouped/reclassified wherever necessary.

This is the Statement of Profit and Loss referred to in our report of even date.
For Bilimoria Mehta & Co.
Chartered Accountant
FRN - 101490W

For and on behalf of the Board of Directors of Marinetrans India Limited


Akash Mehta
Partner
M. No. 165824
Place: Mumbai
Date: 14-11-2024




Tiraj Kotian
Managing Director
DIN - 00022294

Marinetrans India Limited (Formerly known as Marinetrans India Private Limited)
CIN: L35110MH2004PLC147139

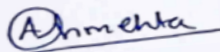
Cash flow statement for the year ended 30th September 2024
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars		Half Year Ended 30th September 2024	Half Year Ended 30th September 2023
A)	Cash Flow from Operating Activities		
	Net Profit Before Tax	49.29	47.27
	Add : Adjustment for :		
	Depreciation	09.29	02.52
	ECL Provision for Loans	10.12	0.00
	Gratuity	01.66	-0.12
	Provision	03.00	0.00
	Finance Cost	48.17	54.48
	Operating Profit before Working Capital Changes		
	Add : Adjustment for		
	Trade Receivables	154.37	-132.88
	Other Financial Assets	-310.18	-20.77
	Other Current & Non Current Assets	234.31	-1024.09
	Trade payables	-525.91	-229.39
	Other Financial Liabilities	14.98	824.94
	Other Current & Non Current Liabilities	188.52	1087.70
	Net Changes in Working Capital	-243.91	505.51
	Cash Generated/(Used in) from Operations	-122.38	609.66
	Less : Direct Taxes Paid (Net of Refund)	-202.73	-95.29
	Net Cash Generated / (used) from Operating Activities	-325.11	514.36
B)	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment	-01.44	-02.64
	Net Cash used in Investment Activities	-01.44	-02.64
C)	Cash Flow from Financing Activities		
	Repayment of Long Term Borrowing	-0.80	-21.22
	Payment of Lease liability	-07.38	0.00
	Repayment of Short Term Borrowing	167.08	-534.14
	Finance Cost paid	-47.87	-54.48
	Net Cash generated/(used) in Financing Activities	111.03	-609.84
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	-215.51	-98.11
	Add : Balance at the beginning of the year	237.65	204.61
	Cash and Cash Equivalents at the close of the year	22.14	106.50

Note:

During half year ended September, 2023 the company was not listed, so the unaudited results of company are not published. However the management has exercised necessary due diligence to ensure that the said results provide a true & fair view of its affairs.

For Bilimoria Mehta & Co.
Chartered Accountants
FRN - 101490W



Aakash Mehta
Partner
M. No. 165824
Place: Mumbai
Date: 14-11-2024



For and on behalf of the Board of Directors of
Marinetrans India Limited.




Tiraj Kotian
Managing Director
DIN - 00022294

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

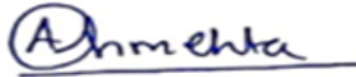
To

The Board of Directors of Marinetrans India Limited,

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Marinetrans India Limited ('the Company') for the Half Year ended September 30, 2024 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W





Aakash Mehta
Partner
Membership no. 165824
UDIN: 24165824BKBZSR2897
Place of Signature: Mumbai
Date: 14-11-2024