



To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai – 400051

Date:20-05-2026

Symbol: MARINETRAN

Sub: Outcome of Board Meeting of Marinetrans India Limited

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of M/s Marinetrans India Limited at their Board Meeting held on May 20,2026 at its registered office, inter alia transacted the following business-

1. Considered and approved the Audited Standalone Financial Results of the Company for the Half Year and Financial Year ended March 31, 2026, along with the Statement of Assets and Liabilities as on March 31, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee. The Board also took note of and approved the Auditor's Report on the Audited Standalone Financial Results.

A copy of the Audited Standalone Financial Results is enclosed herewith as "Annexure-I". Further, the Declaration for Unmodified Opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

2. Based on the recommendation of the Audit Committee, approved the re-appointment of M/s Vatsraj and Company as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013 for the Financial Year 2026-27.

The details required under SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as "Annexure-II".

The Meeting of Board of Directors commenced at 11:30 A.M. (I.S.T) and concluded at 12:40 P.M. (I.S.T).

MARINETRANS INDIA LIMITED
(Formally known as the Marinetrans India Private Limited)
CIN:- U35110MH2004PLC147139
801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur, Thane,
Navi Mumbai, Maharashtra, India, 400614 Phone ; 022 40307777 Website;
www.marinetrans.in
Mumbai H.O. | Hyderabad | Ahmedabad



Further, in terms of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the trading window for dealing in securities of the Company shall open for the Designated Persons of the Company and their immediate relatives after 48 hours from the dissemination of this announcement.

Please take the above information on record.

Thanking You,
Yours Faithfully,
For Marinetrans India Limited

Tiraj Kotian
Managing Director
DIN: 00022294

MARINETRANS INDIA LIMITED
(Formally known as the Marinetrans India Private Limited)
CIN:- U35110MH2004PLC147139
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Independent Auditor's Report on Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Marinetrans India Limited.

Opinion

We have audited the accompanying annual financial results ('the Statement') of **Marinetrans India Limited** ('the Company') for the year ended **31 March 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard



Other Matter Paragraph

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the half year September 2025 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W



CA Aakash Mehta
Partner
Membership no. 165824
UDIN:26165824XPSSPB252
Place of Signature: Mumbai
Date: May 20, 2026

Marinetrans India Limited
CIN: L35110MH2004PLC147139
Statement of Assets and Liabilities

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at	As at
	31st March 2026	31st March 2025
	(Audited)	(Audited)
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	14.17	16.21
(b) Right of use Asset	8.13	21.66
(c) Financial Assets		
(i) Investments	3.50	3.50
(ii) Other financial Assets	514.28	275.50
(d) Deferred Tax Asset	23.11	21.29
(e) Other Non-Current Assets	-	0.31
2. Current Assets		
(a) Financial Assets		
(i) Trade receivables	2,169.47	1,982.38
(ii) Cash and Cash equivalents	82.48	78.83
(iii) Cash and Cash equivalents other than (ii) above	-	-
(iv) Other financial Assets	1,225.21	1,336.73
(b) Other Current Assets	171.26	169.97
(c) Current Tax Asset (Net)	97.23	219.71
Total	4,308.85	4,126.11
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,272.60	1,272.60
(b) Other Equity	1,381.14	1,322.44
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	4.33
(ii) Lease Liability	-	7.86
(b) Provision	15.39	18.45
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	964.60	755.16
(ii) Lease Liability	9.24	15.62
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	9.45	3.63
- Total outstanding dues of creditors other than micro enterprises and small enterprises	638.16	655.06
(iv) Other Financial Liabilities	0.53	0.45
(b) Other Current Liabilities	14.40	67.35
(c) Provision	3.35	3.15
Total	4,308.85	4,126.11

Date : 20.05.2026
Place : Navi Mumbai

For and on behalf of the Board of Directors
Marinetrans India Limited


Tiraj Kotian
(Director)
DIN - 00022294

Marinetrans India Limited
CIN: L35110MH2004PLC147139
Statement of Audited Financial Results for the Half year and Year Ended March 31, 2026
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Half Year Ended 31st March 2026	Half Year Ended 30th September 2025	Half Year Ended 31st March 2025	For the Year ending 31st March 2026	For the Year ending 31st March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	7,044.41	5,684.10	7,896.22	12,728.51	15,768.28
II. Other Income	28.46	15.81	7.82	44.27	13.78
III. Total Income (I + II)	7,072.86	5,699.91	7,904.04	12,772.77	15,782.07
IV. Expenses:					
(a) Direct Expenses	6,658.98	5,335.50	7,502.03	11,994.48	15,041.02
(b) Employee benefit expense	214.51	193.60	202.40	408.11	358.81
(c) Financial costs	44.42	43.42	44.64	87.84	92.81
(d) Depreciation and amortization expense	8.75	8.87	7.96	17.62	17.25
(e) Other expenses	98.08	67.98	108.40	166.06	184.28
V. Total Expenses	7,024.75	5,649.38	7,865.43	12,674.11	15,694.17
VI. Profit before tax (III - V)	48.11	50.53	38.61	98.66	87.90
Tax expense:					
Current tax	10.61	17.42	23.59	28.03	36.45
Deferred Tax	(2.09)	0.56	(10.84)	(1.53)	4.96
Prior Period Tax	10.86	1.73	-	12.59	(3.24)
VII. Total Tax Expense	19.38	19.71	12.75	39.09	38.16
VIII. Profit for the period (VI-VII)	28.72	30.82	25.86	59.56	49.74
IX. Other Comprehensive Income/(Loss)					
(i) Items that will not be reclassified to Profit and Loss					
(a) Re-measurement gains/(losses) on defined benefit plans	(0.49)	(0.66)	(0.81)	(1.15)	(1.31)
(b) Income tax effect on above	0.13	0.16	0.20	0.29	0.33
X. Total Comprehensive Income for the year (VIII + IX) (Comprising profit and other comprehensive income for the year)	28.36	30.33	25.25	58.70	48.75
XI. Earning per equity share (in Rs.)					
Equity shares of par value Rs.10/- each					
(a) Basic	0.23	0.24	0.20	0.46	0.39
(b) Diluted	0.23	0.24	0.20	0.46	0.39

Notes:

- The audited financial results of the Company for the half year and year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards ("Indian Accounting Standards" ("Ind As") As Prescribed under section 133 of the Companies Act, 2013 as amended.
- The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind As) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- The audited financial results of the Company for the half year and year ended March 31, 2026 have been reviewed by the audit committee on May 20, 2026 and thereafter Board of directors at their meeting held on May 20, 2026.
- The figures for the half year ended March 31, 2026 as reported in these financial results, are the balancing figures between the audited figures in respect of the year ended March 31, 2026 and unaudited published six months up to september 30, 2025.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing Labour laws. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of the changes, if any, on account of the Labour Codes, draft rules and FAQs and concluded that there is no significant incremental impact in the financial results for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Date : 20.05.2026
Place : Navi Mumbai

For and on behalf of the Board of Directors
Marinetrans India Limited


Tiraj Kottian
(Director)
DIN - 00022294

Marinetrans India Limited
CIN: L35110MH2004PLC147139
Statement of Audited Cash Flow
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Year Ended 31st March 2026 (Audited)	Year Ended 31st March 2025 (Audited)
A) Cash Flow from Operating Activities		
Net Profit Before Tax	98.66	87.90
Add : Adjustment for :		
Depreciation	17.62	17.25
Expected Credit Loss Provision	10.02	26.06
Gratuity & Leave Encashment	6.62	7.11
Provision for expenses	8.61	33.56
Finance Cost	86.48	91.03
Interest on Lease Liability	1.36	1.78
Interest Income	(16.49)	(12.49)
Balance written off	9.39	-
Balance written back	(12.63)	-
Unrealised Foreign Exchange Loss	3.72	4.09
Operating Profit before Working Capital Changes		
Add : Adjustment for		
Trade Receivables	(210.22)	475.57
Other Financial Assets	34.32	(135.26)
Other Current & Non Current Assets	(0.98)	23.55
Trade payables	(7.06)	(561.92)
Other Financial Liabilities	0.06	(0.17)
Other Current & Non Current Liabilities	(52.95)	16.32
Changes in Provisions	(9.53)	-
Net Changes in Working Capital	(246.35)	(181.90)
Cash Generated/(Used in) from Operations	(32.99)	74.40
Less : Income Tax Refund/(Paid)	81.86	(169.21)
Net Cash Generated /(used) from Operating Activities	48.87	(94.81)
B) Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(2.05)	(2.24)
Interest Income	18.07	12.49
Investment in FD	(164.27)	(50.00)
Net Cash used in Investment Activities	(148.24)	(39.76)
C) Cash Flow from Financing Activities		
Repayment of Long Term Borrowing	(4.33)	(2.52)
Payment of Lease liability	(15.61)	(14.29)
Proceeds from Short term Borrowing	209.44	83.59
Finance Cost paid	(86.48)	(91.03)
Net Cash generated/(used) in Financing Activities	103.02	(24.25)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	3.65	(158.82)
Add : Balance at the beginning of the period	78.83	237.65
Cash and Cash Equivalents at the close of the period	82.48	78.83

Notes:

The cash flow statement is prepared using the indirect method set out in IND AS 7 Statement of Cash flow

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400051

Date:20-05-2026

Dear Sir / Madam,

Symbol: MARINETRAN

Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

In terms of the provisions of the Regulation 33(3)(d) of the Listing Regulations, we hereby declare that that the Statutory Auditors of the Company, Bilimoria Mehta & Co.(Chartered Accountants) have submitted the Audit Report with unmodified opinion for Audited Financial Results of the Company for the Financial Year ended on March 31, 2026.

Kindly take this declaration on record.

Yours Faithfully,
For Marinetrans India Limited



Usha Peta
Chief Financial Officer

MARINetrans India Limited

CIN: L35110MH2004PLC147139

Registered Office.: 801 / 802, 8th Floor, Vindhya Complex, Sector 11, CBD Belapur, Navi Mumbai - 400 614, Maharashtra.
Phone : +91 22 4030 7777 Email : sales@marinetrans.in Website : https://marinetrans.in



Annexure-II

The details required under SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026-

Re-Appointment of Internal Auditors

Sr. No	Particulars	Details of such event
1.	Reason for Appointment/ Change viz. Resignation, Removal, Death or otherwise	Re-appointment as Internal Auditor of the Company for the FY 2026-27 pursuant to the provisions of Section 138 of the Companies Act, 2013.
2.	Date of Appointment / Cessation (as applicable) Term of Appointment	Date of re-appointment is May 20,2026 to conduct Internal Audit for the Financial Year 2026-27.
3.	Brief Profile Appointment) (In case of Appointment)	M/s Vatsraj and Company (Registration No. 111327W) has experience in conducting statutory and internal audits of listed entities, including SME listed companies, and has rendered assurance, taxation, strategy, audit, and consulting services. The firm serves clients across India as well as overseas geographies. M/s Vatsraj and Company has confirmed that it fulfils all the eligibility criteria prescribed under the Companies Act, 2013 and possesses the requisite expertise and experience to hold the office and effectively perform the role of Internal Auditors of the Company.
4.	Disclosure of Relationships between Directors (In case of Appointment of a Director)	Not Applicable