

Date: 14th November 2025

**To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051**

Ref.: - Scrip Code: MARINETRAN / ISIN: INE0P1P01017

Sub: Outcome of Board Meeting dated 14th November 2025

Dear Sir/ Madam,

With reference to our earlier Intimation dated 10th November 2025, we would like to inform you that the Board of Directors of the company at its Board meeting held on today, Friday, 14th November, 2025 at its registered office of the company, upon recommended from the Audit Committee have approved the Un-audited Financial Results (Standalone) of the Company under Indian Accounting Standards (Ind-AS) for the half year ended on September 30, 2025 along with the Limited Review Report.

This information is being furnished in compliance of Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the below mentioned enclosures:

The aforesaid Board Meeting commenced at 12:00 Hrs. and concluded at 12:28p Hrs.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For, Marinetrans India Limited

Nikhil K Joshi

Company Secretary & Compliance Officer

MARINETRANS INDIA LIMITED

(Formally known as the Marinetrans India Private Limited)

CIN:- U35110MH2004PLC147139

801/802, 8th Floor, Vindhya Commercial Complex Plot No. 1, Sector 11, CBD Belapur, Thane,
Navi Mumbai, Maharashtra, India, 400614 Phone ; 022 40307777 Website;

www.marinetrans.in

Mumbai H.O. | Hyderabad | Ahmedabad

Marinetrans India Limited
CIN: L35110MH2004PLC147139

Statement of Unaudited Cash Flow
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Half Year Ended 30th September 2025	Half Year Ended 30th September 2024
	(Unaudited)	(Unaudited)
A) Cash Flow from Operating Activities		
Net Profit Before Tax	50.53	49.29
Add : Adjustment for :		
Depreciation	8.87	9.29
Expected Credit Loss Provision	10.02	10.12
Gratuity & Leave Encashment Provision	(1.27)	1.66
Finance Cost	43.42	48.17
Interest Income	(14.38)	-
Unrealised Foreign Exchange Loss	(1.75)	-
Operating Profit before Working Capital Changes		
Add : Adjustment for		
Trade Receivables	(58.09)	154.37
Other Financial Assets	(12.94)	(310.18)
Other Current & Non Current Assets	56.90	234.31
Trade payables	(185.82)	(525.91)
Other Financial Liabilities	25.69	14.98
Other Current & Non Current Liabilities	(38.17)	188.52
Net Changes in Working Capital	(212.43)	(243.91)
Cash Generated/(Used in) from Operations	(116.99)	(122.38)
Less : Income Tax Refund/(Paid)	22.08	(202.73)
Net Cash Generated /(used) from Operating Activities	(94.91)	(325.11)
B) Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(1.45)	(1.44)
Interest Income	14.38	-
Net Cash used in Investment Activities	12.93	(1.44)
C) Cash Flow from Financing Activities		
Repayment of Long Term Borrowing	(2.49)	(0.80)
Payment of Lease liability	(6.86)	(7.38)
Proceeds from Short term Borrowing	126.91	167.08
Finance Cost paid	(43.42)	(47.87)
Net Cash generated/(used) in Financing Activities	74.14	111.03
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(7.84)	(215.51)
Add : Balance at the beginning of the period	78.83	237.65
Cash and Cash Equivalents at the close of the period	70.99	22.14

Notes:

The cash flow statement is prepared using the indirect method set out in IND AS 7 Statement of Cash flow

Date: November 14, 2025
Place: Navi Mumbai



For and on behalf of the Board of Directors of
Marinetrans India Limited

(Signature)
Tiraj Kotian
Managing Director
DIN - 00022294

Marinetrans India Limited
CIN: L35110MH2004PLC147139
Statement of Unaudited Financial Results for Half Year Ended September 30, 2025
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Half Year Ended 30th September 2025	Half Year Ended 31st March 2025	Half Year Ended 30th September 2024	For the Year ending 31st March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from operations	5,684.10	7,896.22	7,872.07	15,768.28
II. Other Income	15.81	7.82	9.88	13.78
III. Total Income (I + II)	5,699.91	7,904.04	7,881.95	15,782.07
IV. Expenses:				
(a) Direct Expenses	5,335.50	7,502.03	7,538.99	15,041.02
(b) Employee benefit expense	193.60	202.40	156.41	358.81
(c) Financial costs	43.42	44.64	48.17	92.81
(d) Depreciation and amortization expense	8.87	7.96	9.29	17.25
(e) Other expenses	67.98	108.40	79.80	184.28
V. Total Expenses	5,649.38	7,865.42	7,832.66	15,694.17
VI. Profit before tax (III - V)	50.53	38.61	49.29	87.90
Tax expense:				
Current tax	17.42	23.59	12.86	36.45
Deferred Tax	0.56	(10.84)	7.59	4.96
Earlier Year Tax	1.73	-	-	(3.24)
VII. Total Tax Expense	19.71	12.75	20.45	38.16
VIII. Profit for the period (VI-VII)	30.82	25.86	28.84	49.74
IX. Other Comprehensive Income/(Loss)				
(i) Items that will not be reclassified to Profit and Loss				
(i) Income tax relating to items that will not be reclassified to profit and loss				
(a) Re-measurement gains/(losses) on defined benefit plans	(0.66)	(0.81)	(0.50)	(1.31)
(b) Income tax effect on above	0.16	0.20	0.13	0.33
(c) Equity instrument through other comprehensive income				
(d) Income tax effect on above				
X. Total Comprehensive Income for the year (VIII + IX)	30.33	25.25	28.46	48.75
(Comprising profit and other comprehensive income for the year)				
XI. Earning per equity share (in Rs.)				
Equity shares of par value Rs.10/- each				
(a) Basic	0.24	0.20	0.23	0.39
(b) Diluted	0.24	0.20	0.23	0.39

Notes:



- The above financials results of the company have been prepared accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the companies (Indian Accounting Standards) Rules, 2015, as amended.
- The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind As) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 14, 2025. These results have been subject to limited review by statutory auditors who have expressed an unmodified review conclusion.
- The figures for corresponding previous periods/year have been regrouped/reclassified wherever necessary.

Date: November 14, 2025
Place: Navi Mumbai



For and on behalf of the Board of Directors
of Marinetrans India Limited

(Signature)
Tiraj Mohan
Managing Director
DIN - 00022294

Marinetrans India Limited CIN: L35110MH2004PLC147139 Statement of Assets and Liabilities (All amounts in Indian Rupees Lakhs, except as otherwise stated)		
Particulars	As at 30th September 2025	As at 31st March 2025
	(Unaudited)	(Unaudited)
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	15.56	16.21
(b) Right of use Asset	14.90	21.66
(c) Financial Assets		
(i) Investments	3.50	3.50
(ii) Other financial Assets	114.28	25.50
(d) Deferred Tax Asset	20.89	21.29
(e) Other Non-Current Assets	0.03	0.31
2. Current Assets		
(a) Financial Assets		
(i) Trade receivables	2,030.45	1,982.38
(ii) Cash and Cash equivalents	70.99	78.83
(iii) Cash and Cash equivalents other than (ii) above	-	-
(iv) Other financial Assets	1,510.90	1,586.73
(b) Current Tax Asset (Net)	180.22	219.71
(c) Other Current Assets	113.35	169.97
Total	4,075.06	4,126.11
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,272.60	1,272.60
(b) Other Equity	1,352.78	1,322.44
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1.84	4.33
(ii) Lease Liability	1.28	7.86
(b) Provision	19.34	18.45
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	882.06	755.16
(ii) Lease Liability	15.35	15.62
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	5.39	3.63
- Total outstanding dues of creditors other than micro enterprises and small enterprises	462.98	650.56
(iv) Other Financial Liabilities	26.14	0.45
(b) Other Current Liabilities	29.15	67.35
(c) Provision	6.15	7.65
Total	4,075.06	4,126.11
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> Date: November 14, 2025 Place: Navi Mumbai </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> For and on behalf of the Board of Directors Marinetrans India Limited  Tiraj Kotian Managing Director DIN - 00022294 </div> </div>		

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Marinetrans India Limited,

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Marinetrans India Limited ('the Company') for the Half Year ended September 30, 2025 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.
Chartered Accountants
FRN: 101490W



Aakash Mehta
Partner
Membership no. 165824
UDIN: 25165824BMIIPG6535
Place of Signature: Mumbai
Date: November 14, 2025.