Harsh C. Mariwala

February 20, 2012

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Fax: 22722037/ 39/ 41

The Manager
Listing department
National Stock exchange of India Limited
'Exchange Plaza', C-1 Block G
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 051

Fax: 26598237/ 38

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of transfer by way of gift of 60,00,000 equity shares of Re. 1 each to Ms. Rajvi Mariwala (my daughter & member of the Promoter Group of the Company) and 60,00,000 equity shares of Re. 1 each to Mr. Rishabh Mariwala (my son & member of the Promoter Group of the Company) on February 17, 2012, aggregating a total of 1,20,00,000 equity shares constituting 1.95% of the total paid up equity share capital of the Company.

Kindly take the aforesaid disclosure on record and acknowledge receipt.

Thank you,

Yours faithfully,

(Harsh Mariwala on behalf of himself and Persons acting in concert viz Mr. Rishabh Mariwala and Ms. Rajvi Mariwala)

Encl : a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Marico Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Harsh Mariwala Mr. Rishabh Mariwala Ms. Rajvi Mariwala		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Stock Exchange, Mumbai National Stock Exchange of India Limited		
5. Details of the acquisition / disposal / holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
a) Shares carrying voting rights			
1. Mr. Harsh Mariwala	23254600	3.78	
2. Mr. Rishabh Mariwala	7100000	1.15	N.A
3. Ms. Rajvi Mariwala	7100000	1.15	
b) ~~Voting rights (VR) otherwise than by shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~			
Total (a+b+c)	37454600	6.09	
Details of acquisition/sale**			
a) Shares carrying voting rights acquired/sold			
1. Mr. Harsh Mariwala	(12000000)	(1.95)	
2. Mr. Rishabh Mariwala	6000000	0.98	N.A
3. Ms. Rajvi Mariwala	6000000	0.98	
b) ~~VRs acquired /sold otherwise than by shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/sold~~			
Total (a+b+c)	0	0.00	
After the acquisition/sale**, holding of:			
a) Shares carrying voting rights			
1. Mr. Harsh Mariwala	11254600	1.83	
2. Mr. Rishabh Mariwala	13100000	2.13	N.A
3. Ms. Rajvi Mariwala	13100000	2.13	
b) ~~VRs otherwise than by shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~			
Total (a+b+c)	37454600	6.09	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market (Transfer by way of gift)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 17, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	614934387		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	614934387		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Transfer by way of gift.

(Harsh Mariwala on behalf of himself and Persons acting in concert viz Mr. Rishabh Mariwala and Ms. Rajvi Mariwala)

Place: Mumbai
Date: February 20, 2012