MARICO LIMITED

PART I

(Rs. in Lacs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012.

Particulars	Quarter ended			Year ended
	June 30, 2012 (Unaudited)	March 31, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1 Income from operations				
a. Net Sales / Income from Operations (Net of excise duty)	97,212.35	67,582.61	80,380.96	295,821.05
b. Other operating income	248.72	232.98	76.57	714.38
Total income from operations (net)	**97,461.07**	**67,815.59**	**80,457.53**	**296,535.43**
2. Expenses				
a. Cost of materials consumed	43,822.01	41,459.75	41,065.39	167,192.32
b. Purchases of stock-in-trade	7,242.97	3,205.01	2,604.03	10,632.60
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / decrease	2,633.21	(8,167.27)	6,301.20	(4,001.51)
d. Employee benefits expenses	4,277.55	3,216.82	3,150.93	12,620.83
e. Depreciation and amortization expense	770.68	840.68	713.29	3,148.94
f. Advertisement & Sales Promotion	10,384.52	7,643.42	7,119.60	29,593.50
g. Other expenses	11,714.45	10,651.94	9,633.38	39,752.00
Total expenses	**80,845.39**	**58,850.35**	**70,587.82**	**258,938.68**
3 Profit from operations before other income, finance costs and exceptional items (1-2)	**16,615.68**	**8,965.24**	**9,869.71**	**37,596.75**
4 Other Income	1,433.40	2,542.32	582.21	5,164.66
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	**18,049.08**	**11,507.56**	**10,451.92**	**42,761.41**
6 Finance costs	1,335.57	722.66	674.66	2,834.02
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	**16,713.51**	**10,784.90**	**9,777.26**	**39,927.39**
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before Tax (7+8)	**16,713.51**	**10,784.90**	**9,777.26**	**39,927.39**
10 Tax expense (net of MAT credit entitlement)	3,377.98	2,014.06	1,615.61	6,268.96
11 Net Profit from ordinary activities after Tax (9-10)	**13,335.53**	**8,770.84**	**8,161.65**	**33,658.43**
12 Extraordinary item (net of tax)	-	-	-	-
13 Net Profit for the period / year (11-12)	**13,335.53**	**8,770.84**	**8,161.65**	**33,658.43**
14 Paid-up Equity Share Capital (Face value Re.1 per share) (Note 4)	6,445.22	6,149.34	6,146.16	6,149.34
15 Reserves excluding Revaluation Reserves (as per balance sheet)				106,264.14
16 Earnings Per Share (EPS) Not Annualised				
i EPS before Extraordinary items for the period / year				
(a) Basic	2.12	1.43	1.33	5.48
(b) Diluted	2.12	1.43	1.33	5.47
ii EPS after Extraordinary items for the period / year				
(a) Basic	2.12	1.43	1.33	5.48
(b) Diluted	2.12	1.43	1.33	5.47

PART II

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

Particulars	Quarter ended			Year ended
	June 30, 2012 (Unaudited)	March 31, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	258,983,479	229,195,867	228,314,930	229,195,867
- Percentage of Shareholding	40.18	37.27	37.15	37.27
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	-	-	400,000	-
- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	-	-	0.10	-
- Percentage of Shares (as a % of total share capital of the company)	-	-	0.07	-
(b) Non-encumbered				
- Number of Shares	385,538,520	385,738,520	385,901,520	385,738,520
- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	99.90	100.00
- Percentage of Shares (as a % of total share capital of the company)	59.82	62.73	62.78	62.73

	PARTICULARS	Quarter Ended June 30, 2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	Nil

MARICO LIMITED marico MUMBAI-50

Notes to the Marico Limited Standalone financial results:

1. The Standalone un-audited financial results for the quarter ended June 30, 2012 were reviewed by the audit committee at its meeting held on August 3, 2012 and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on August 3, 2012. These financial results have been subjected to limited review by the statutory auditors of the Company.

2. The Company has only one reportable segments- "Consumer Products" - in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies ("Accounting Standards") Rules, 2006.

3. During the quarter, on May 29th, 2012, the Company concluded the effective acquisition of the personal care business of Paras Pharmaceuticals Limited ("PPL") for a consideration of Rs. 74,560 lacs. The acquisition was effected through Marico Consumer Care Limited ("MCCL"), a wholly owned subsidiary of the Company. MCCL was incorporated on April 20, 2012 and acquired 100 % equity stake in Halite Personal Care India Private Limited ("Halite") from Halite's erstwhile owners. The personal care business had been demerged from PPL into Halite effective March 1, 2012 under a Scheme of amalgamation and arrangement approved by the High Court of Punjab and Haryana.

4. The shareholders of the Company, at their meeting held on May 2, 2012, approved issue of equity shares on preferential allotment basis aggregating Rs. 50,000 lacs at a price of Rs. 170 per equity share to two overseas investors for funding a part of the Halite acquisition. Subsequently, the Company allotted 29,411,764 equity shares of face value Re. 1 each at a share premium of Rs. 169 each to these investors on 16th May 2012. This resulted in increase of Equity share capital by Rs. 294.12 lacs and Securities premium reserve by Rs. 49,705.88 lacs. The proceeds of the issue together with internal accruals were infused by Marico as equity investment in MCCL. MCCL utilized the equity proceeds for acquiring 100% equity stake in Halite on May 29, 2012.

5. Pursuant to the Announcement of the Institute of Chartered Accountants of India's ("ICAI") "Accounting for Derivatives" on encouraging the early adoption of Accounting Standard 30 ("AS 30"), "Financial Instruments: Recognition and Measurement", the Company had, commencing from the year ended March 31, 2009, decided on early adoption of AS 30 to the extent it does not conflict with existing mandatory accounting standards and other authoritative pronouncements, Company Law and other regulatory requirements. Accordingly, the net unrealised gain/ (loss) of Rs. (6,305.64) lacs as at June 30, 2012 [Rs. (3,392.52) lacs as at March 31, 2012 and Rs. 477.63 lacs as at June 30, 2011] in respect of outstanding derivative instruments and foreign currency loans at the period end which qualify for hedge accounting, stands in the 'Hedge Reserve', which would be recognised in the Statement of Profit and Loss on occurrence of the underlying transactions or forecast revenue.



6. Stock Options were granted up to June 30, 2012 to certain eligible employees of the Company pursuant to the "Marico Employees' Stock Options Scheme 2007" ("the Scheme"). In all, 11,376,300 options were granted up to June 30, 2012 of which 4,663,600 options have been forfeited and 6,110,235 options have been exercised. During the quarter ended June 30, 2012, pursuant to the exercise of the stock options, the Company has allotted 175,848 equity shares of Re. 1 each, to employees resulting in increase in paid-up share capital by Rs. 1.76 lacs and Securities premium reserve by Rs. 95.83 lacs. As on June 30, 2012, 602,465 options were outstanding.

7. During the quarter, the Company acquired commercial premises for a new office building at a consideration of Rs. 12,083.12 lacs.

8. The current period figures in this Statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform to the current period presentation.

9. These Financial Results and other related useful information are available on Marico's website - http://www.marico.com

Place: Mumbai

Date: August 3, 2012

Harsh C. Mariwala

Chairman & Managing Director

MARICO LIMITED marico MUMBAI-50