



MARCO CABLES & CONDUCTORS LTD.

(Formerly Known as MARCO CABLES & CONDUCTORS PVT. LTD.)

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

Date: 25th July, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: MARCO

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015 ("LODR") – Revision in the Credit Ratings.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform the Stock Exchange that CARE Ratings limited has upgraded the credit rating on the bank facilities of the Company as follows:

Name of the Company	Credit Rating Agency	Type of Facilities	Existing	Revised	Amount (₹) in crores
Marco Cables & Conductors Limited	CARE Ratings limited	Long term bank facilities	CARE BB; stable	CARE BB+; stable	20.00
		Long term / short term bank facilities	CARE BB; stable / CARE A4	CARE BB+; stable / CARE A4+	17.00
		Short term bank facilities	CARE A4	CARE A4+	11.00

The copy of letter received from CARE Ratings Limited is enclosed herewith.

Kindly take the same on your records.

Thanking you,
Yours faithfully

For MARCO CABLES AND CONDUCTORS LIMITED

SUMIT SUGNOMAL KUKREJA
MANAGING DIRECTOR
DIN: 00254625

OFFICE : Shop No. 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, Thane, Pin - 421 005. Tel. : (0251) 2530332, 2520331
E-mail : mcpl@hmtcable.com / sumit@hmtcable.com Website : www.marcocables.com CIN : U27320MH1989PLC051376

WORKS : Plot No. A-55-56, STICE, Sinnar Shirdi Road, Sinnar - 422 103. Dist. Nasik, Maharashtra.
Tel : (02551) 240200, 240400. Fax : (02551) 240540 E-mail : sanjay@hmtcable.com

No. CARE/HO/RL/2025-26/2196

Shri Mr. Sumit Kukreja**Director****Marco Cables & Conductors Limited**

Shop No. 100, Opp. Bhai Gangaram Market,

Main Rd, Sidhi Vinayak Nagar,

Thane

Maharashtra 421002



July 24, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 , our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	20.00	CARE BB+; Stable	Upgraded from CARE BB; Stable
Long Term / Short Term Bank Facilities	17.00	CARE BB+; Stable / CARE A4+	Upgraded from CARE BB; Stable / CARE A4
Short Term Bank Facilities	11.00	CARE A4+	Upgraded from CARE A4

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by July 28, 2025, we will proceed on the basis that you have no any comments to offer.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Aman Goel
Analyst
aman.goel@careedge.in



Raunak Modi
Assistant Director
raunak.modi@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Canara Bank	20.00
	Total	20.00

Total Long Term Facilities : Rs.20.00 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Canara Bank	11.00
	Total	11.00

Total Short Term Facilities : Rs.11.00 crore

3. Long Term / Short Term Facilities

3.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Canara Bank	17.00
	Total	17.00

Total Long Term / Short Term Facilities : Rs.17.00 crore

Total Facilities (1.A+2.A+3.A) : Rs.48.00 crore



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