



MARCO CABLES & CONDUCTORS LTD.

(Formerly Known as MARCO CABLES & CONDUCTORS PVT. LTD.)

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

Date: 05th December 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

NSE Symbol: MARCO

Subject: Clarification for Financial results – Marco Cable

Dear Sir/Madam,

With regard to the email dated 04th December, 2024 received from NSE for query in financial result, we hereby attached revised financials alongwith the disclosure for utilization of issue proceeds of IPO as per NSE circular no. NSE/CML/2024/23 Dated September 05, 2024 for your reference and records.

The above is for your information and record.

Thanking You,

FOR MARCO CABLES & CONDUCTORS LIMITED

SUMIT SUGNOMAL KUKREJA
MANAGING DIRECTOR
DIN: 00254625

OFFICE : Shop No. 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, Thane, Pin - 421 005. Tel. : (0251) 2530332, 2520331
E-mail : mcpl@hmtcable.com / sumit@hmtcable.com Website : www.marcocables.com CIN : U27320MH1989PLC051376

WORKS : Plot No. A-55-56, STICE, Sinnar Shirdi Road, Sinnar - 422 103. Dist. Nasik, Maharashtra.
Tel : (02551) 240200, 240400. Fax : (02551) 240540 E-mail : sanjay@hmtcable.com



Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

LIMITED REVIEW REPORT

To
The Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **M/s. MARCO CABLES & CONDUCTORS LIMITED** (the Company) for the half year ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 30th day of October, 2024

**For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E
JAY SHANKER** Digitally signed by JAY
SHANKER GUPTA
Date: 2024.10.30 16:16:43
+05'30'
**GUPTA
Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 24059535BKBJGU7982**

MARCO CABLES & CONDUCTORS LIMITED
Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)
Regd Off : Shop No t00, Opp, BhaiGangaram Market, Mairr Road, Ulhasnagar,421005,Dist Tharre, Maharashtra
CIN: U27320MH1989PLC051376
Email: mcpl@hmtcable.com

Statement of Un-Audited Standalone Financial Results for the Half Year Ended 30th September, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	6 Months ended 30.09.2024	6 Months ended 31.03.2024	6 Months ended 30.09.2023	Year to date figures as on 31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	4,873.87	5,094.48	2,070.49	7,164.97
	b) Other Operating Income	-	-	-	-
	c) Other Income	15.26	24.88	17.65	42.53
	Total Income from Operations (Net)	4,889.13	5,119.36	2,088.15	7,207.51
2	Expenses				
	(a) Cost of Material Consumed	4,207.97	4,213.65	1,678.36	5,892.01
	(b) Purchase of stock-in-trade	-	-	-	-
	(d) Changes in inventories	(275.65)	(53.77)	(104.81)	(158.57)
	(e) Employees Benefits Expenses	82.96	74.28	23.25	97.53
	(f) Finance Costs	288.20	323.83	272.86	596.69
	(g) Depreciation & Amortisation expense	24.96	22.88	24.06	46.93
	(h) Other Expenses	196.11	221.95	80.49	302.45
	Total Expenses	4,524.55	4,802.82	1,974.22	6,777.04
3	Profit before exceptional items and tax (1-2)	364.58	316.54	113.93	430.47
4	Exceptional Items (Net- Gain/Loss)				
5	Profit before tax (3+4)	364.58	316.54	113.93	430.47
6	Tax Expense - Current Tax	92.62	92.53	19.36	111.90
	- Earlier Tax	-	11.37	-	11.37
	- Deffered Tax	-	2.29	1.26	3.55
7	Profit after tax from Continuing Operations (5-6)	272.82	210.34	93.31	303.65
8	Profit/(Loss) from Discontinuing Operations				
9	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss				
	(b) Income tax relating to items that will not be reclassified to Profit & Loss				
	(c) Items that will be reclassified to Profit & Loss				
	(d) Income tax relating to items that will be reclassified to Profit & Loss				
10	Total Other Comprehensive Income (a+b+c+d)				
11	Total Comprehensive Income (7+9)	272.82	210.34	93.31	303.65
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,869.90	1,869.90	1,869.90	1,869.90
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	a) Basic	1.46	1.17	0.58	1.74
	b) Diluted	1.46	1.17	0.58	1.74

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th October, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- Balance Receivable & Payable are subject to confirmation by the management



For and on behalf of the Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED

Sugnomal Mangandas Kukreja

Sugnomal Mangandas Kukreja
Wholetime Director
DIN: 00254773

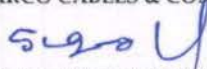
Place: Mumbai
Date:- 30.10.2024

MARCO CABLES & CONDUCTORS LIMITED
Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)
Regd Off : Shop No t00, Opp, BhaiGangaram Market, Mairr Road, Ulhasnagar, 421005, Dist Tharre, Maharashtra
CIN: U27320MH1989PLC051376
Email: mcpl@hmtcable.com

Statement of Standalone Assets and Liabilities as at 30th, September 2024

PARTICULARS	As at 30th September 2024	As at 31st March 2024
(Rs. In Lakhs)		
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	1,869.90	1,869.90
Other Equity	1,101.16	828.34
Total Equity	2,971.06	2,698.24
<u>NON-CURRENT LIABILITIES</u>		
Long Term Borrowings	2,049.37	1,728.98
Deferred Tax Liabilities (Net)	32.29	33.15
Long Term Provisions	103.33	99.81
	2,184.99	1,861.94
Current Liabilities		
Current Financial Liabilities		
Short Term Borrowings	2,173.89	2,271.67
Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	36.84	30.30
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	690.88	876.90
Other Current Liabilities	153.60	161.69
Short-term Provisions	204.52	119.19
Total Non-Current Liabilities	3,259.73	3,459.74
TOTAL EQUITY & LIABILITIES	8,415.79	8,019.92
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
<u>Property, Plant and Equipment and Intangible Assets</u>		
- Property, Plant and Equipment	499.61	499.45
- Capital W-I-P	-	-
Other Non-Current Assets	-	-
Deffered Tax Assets(Net)	-	-
Total Non-current Assets	499.61	499.45
Current Assets		
Inventories	3,989.76	3,684.77
Trade Receivables	2,608.05	2,803.05
Cash and Cash Equivalents	344.50	355.47
Short-term Loans and Advances	66.16	66.16
Other current assets	907.68	611.03
Total Current Assets	7,916.16	7,520.47
TOTAL ASSETS	8,415.79	8,019.92

For and on behalf of the Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED


Sugnomal Mangandas Kukreja
Wholetime Director
DIN: 00254773

Place: Mumbai
Date:- 30.10.2024



MARCO CABLES & CONDUCTORS LIMITED
Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)
Regd. Off.: Shop No 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, 421005, Dist. Thane, Maharashtra
CIN: U27320MH1989PLC051376
Email: mcpl@hmtcable.com

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	For the year ended 30th September 2024	For the year ended 31st March 2024
Net Profit before tax	364.58	430.47
Depreciation & Amortisation	24.96	46.93
Profit/(Loss) on Sale of Fixed Assets	-	-
Interest Received	-	-
Changes in Long term Gratuity Provision	(3.78)	10.22
Other Prior Period Items	-	(39.89)
Finance Cost	288.20	596.69
Operating Profit before Working Capital Changes	673.96	1,044.42
Adjusted for:		
(Increase)/Decrease in Inventories	(305.00)	(977.74)
(Increase)/Decrease Trade receivables	194.99	48.13
(Increase)/Decrease Short Term Loans & Advances	-	(10.00)
(Increase)/Decrease Other Current Assets	(296.66)	(68.70)
Increase/(Decrease) Trade Payable	(179.49)	(331.34)
Increase/(Decrease) Other Current Liabilities	(8.08)	(49.30)
Increase/(Decrease) Short term provision	-	-
	(594.22)	(1,388.94)
Cash Generated From Operations	79.74	(344.52)
Income Tax adjustment	-	99.37
Cash generated/ (used in) from operating activities	79.74	(443.90)
B CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets	(25.13)	(57.07)
Increase/(Decrease) in Other Non-Current Assets	-	-
Interest Received	-	-
Loss on Sale of Fixed Assets	-	-
Net Cash used in Investing Activities (B)	(25.13)	(57.07)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Fresh Capital	-	936.36
Payment for Issue Related Expenses	-	(80.10)
Net Proceeds from short term borrowing	(97.78)	58.13
Net Proceeds from long term borrowing	320.39	184.79
Finance Cost	(288.20)	(596.69)
Dividend Paid	-	-
Net Cash used in Financing Activities (C)	-65.58	502.48
Net Increase/(Decrease) in Cash and Cash Equivalents	(10.97)	1.52
Cash and Cash Equivalents at the beginning of the year	355.47	353.95
Cash and Cash Equivalents at the end of the year	344.50	355.47



For and on behalf of the Board of Directors of
MARCO CABLES & CONDUCTORS LIMITED

Sugnomal

Sugnomal Mangandas Kukreja
Wholetime Director
DIN: 00254773

Place: Mumbai
Date:- 30.10.2024



MARCO CABLES & CONDUCTORS LTD.

(Formerly Known as MARCO CABLES & CONDUCTORS PVT. LTD.)

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

Annexure - I

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity – MARCO CABLES & CONDUCTORS LIMITED							
Mode of Fund Raising				Public Issues			
Date of Raising Funds – 28-09-2023							
Amount Raised - Rs. 18,72,72,000/- (Fresh Issue – *Rs. 9,36,36,000/- and Offer for Sale – Rs. 9,36,36,000)							
Report filed for Quarter/Half Year ended – 30-09-2024							
Monitoring Agency				Not applicable			
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No							
If Yes, Date of shareholder Approval – NA							
Explanation for the Deviation / Variation -.NA							
Comments of the Audit Committee after review – No Comment							
Comments of the auditors, if any – No Comment							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Funds to be utilised during financial year 2024-25	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirements of our Company towards purchase of: (i) Solar Power System and (ii) 1 + 12 Rigid Stranding Machine	Not Applicable	Rs. 1,86,54,000	Not Applicable	Rs. 62,71,000	Rs. 1,23,83,000	NA	No deviations
Funding Incremental Working Capital Requirements	Not Applicable	Rs. 5,00,00,000	Not applicable	Rs. 5,00,00,000	0	NA	
General Corporate Purposes	Not Applicable	Rs. 1,69,52,000	Not applicable	Rs. 1,69,52,000	0	NA	

* Fresh Issue Rs. 9,36,36,000/- less offer related expenses Rs. 80,30,000/- Nett proceeds Rs. 8,56,06,000/-

For MARCO CABLES & CONDUCTORS LTD.,

Sumit
SUMIT SUGNOMAL KUKREJA
 MANAGING DIRECTOR
 DIN NO. 00254625

DATE : 30.10.2024
 PLACE : ULHASNAGAR



JAY GUPTA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN-329001E

J. S. GUPTA
 (PARTNER)
 MEM. NO - 059535
 UDIN: 24059535BKBJHC4359
 DATE: 30.10.2024

OFFICE : Shop No. 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, Thane, Pin - 421 005. Tel. : (0251) 2530332, 2520331
 E-mail : mcpl@hmtcable.com / sumit@hmtcable.com Website : www.marcocables.com CIN : U27320MH1989PLC051376

WORKS : Plot No. A-55-56, STICE, Sinnar Shirdi Road, Sinnar - 422 103. Dist. Nasik, Maharashtra.
 Tel : (02551) 240200, 240400. Fax : (02551) 240540 E-mail : sanjay@hmtcable.com