



# MARCO CABLES & CONDUCTORS LIMITED

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

Date: 15<sup>th</sup> May, 2026

To,  
The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051

**NSE Symbol: MARCO**

**Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, May 15, 2026, has inter alia, approved:

1. Audited Standalone Financial Results of the Company for the half year & financial year ended March 31, 2026;
2. Appointment of M/s Kukreja & Associates, Chartered Accountants as an Internal Auditor of the Company.

Accordingly, we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for half year & financial year ended March 31, 2026.
2. Auditor's Report on Audited Standalone financial Results for the half year & financial year ended March 31, 2026 of the Company issued by the Statutory Auditors, **M/s. Jay Gupta & Associates, Chartered Accountants.**
3. Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half-Year and Year ended March 31, 2026 has also been enclosed herewith.

The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed as **Annexure – I**.

The Meeting of the Board of Directors of the Company commenced at 05:45 P.M. IST and concluded at 06:15 P.M. IST.

---

**OFFICE** : Shop No. 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, Thane, Pin - 421 005. Tel. : (0251) 2530332, 2520331  
E-mail : mcpl@hmtcable.com / sumit@hmtcable.com Website : www.marcocables.com CIN : L27320MH1989PLC051376

---

**WORKS** : Plot No. A-55-56, STICE, Sinnar Shirdi Road, Sinnar - 422 103. Dist. Nasik, Maharashtra. E-mail : ganesh@hmtcable.com

---



# MARCO CABLES & CONDUCTORS LIMITED

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

---

We request you to kindly take the above information on record.

Thanking You,  
**Yours faithfully,**

**For MARCO CABLES & CONDUCTORS LIMITED**

**SUMIT SUGNOMAL KUKREJA**  
**MANAGING DIRECTOR**  
**DIN: 00254625**

---

**OFFICE** : Shop No. 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, Thane, Pin - 421 005. Tel. : (0251) 2530332, 2520331  
E-mail : [mcpl@hmtcable.com](mailto:mcpl@hmtcable.com) / [sumit@hmtcable.com](mailto:sumit@hmtcable.com) Website : [www.marcocables.com](http://www.marcocables.com) CIN : L27320MH1989PLC051376

---

**WORKS** : Plot No. A-55-56, STICE, Sinnar Shirdi Road, Sinnar - 422 103. Dist. Nasik, Maharashtra. E-mail : [ganesh@hmtcable.com](mailto:ganesh@hmtcable.com)

---

# MARCO CABLES & CONDUCTORS LIMITED

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

## Annexure – I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated January 30, 2026 for Appointment of M/s. Kukreja & Associates, Chartered Accountants as an Internal Auditor of the Company for F.Y. 2026-27:

Sr. No	Particulars	Details
1	Reason for change viz. Appointment, <del>resignation, removal,</del> <del>death or otherwise</del>	Appointment of Navin D Kukreja Proprietor of M/s. Kukreja & Associates, Chartered Accountants, (FRN – 133492W) as Internal Auditor of the Company
2	Date of appointment (as applicable) & term of appointment	Appointment Date: 15 <sup>th</sup> May, 2026 Term of appointment – Conduct internal Audit of Company and issue Report to the Management of Company on time-to-time basis.
3	Brief profile (in case of appointment);	Mr. Navin D. Kukreja, Proprietor of M/s. Kukreja & Associates, has great experience in the Accounts, Finance, Internal Audit and GST.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

**FOR MARCO CABLES & CONDUCTORS LIMITED**

**SUMIT SUGNOMAL KUKREJA**  
**MANAGING DIRECTOR**  
**DIN: 00254625**



# MARCO CABLES & CONDUCTORS LIMITED

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

**Date: 15<sup>th</sup> May, 2026**

To,  
The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051

**NSE Symbol: MARCO**

**Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Sub: Declaration with respect to Audit Reports with un-modified opinion to the Audited Standalone Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2026:**

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. Jay Gupta & Associates, Chartered Accountants (FRN - 329001E) have issued Audit Reports with unmodified opinion in respect of Standalone Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2026.

The above is for your information and record.

Thanking You,

**FOR MARCO CABLES & CONDUCTORS LIMITED**

**SUMIT SUGNOMAL KUKREJA**  
**MANAGING DIRECTOR**  
**DIN: 00254625**



**Independent Auditor's Report on the Annual Audited Financial Results of Marco Cables & Conductors Limited for the half-year and year ended 31<sup>st</sup> March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

**MARCO CABLES & CONDUCTORS LIMITED**

**(Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)**

**Opinion**

We have audited the accompanying financial results of **Marco Cables & Conductors Limited** ("the Company") for the half year ended 31<sup>st</sup> March, 2026 and the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2026 and the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2025) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 15.05.2026  
Place: Kolkata

For Jay Gupta & Associates  
(Formerly Known as Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

JAY SHANKER GUPTA  
Digitally signed by JAY SHANKER GUPTA  
Date: 2026.05.15  
18:17:10 +05'30'

Jay Shanker Gupta  
(Partner)  
Mem. No. 059535  
UDIN: 26059535QEFKMA3473

**MARCO CABLES & CONDUCTORS LIMITED**  
Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)

Regd Off: SHOP NO 100, OPPOSITE BHAI GANGARAM MARKET, MAIN ROAD, ULHASNAGAR, Thane, THANE, Maharashtra, India, 421005

CIN: L27320MH1989PLC051376

Email: mcpl@hmtcable.com

Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date	Year to date
		31.03.2026	30.09.2025	31.03.2025	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	4,879.11	5,403.02	6,266.78	10,282.13	11,140.65
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	13.90	13.92	10.86	27.83	26.12
	<b>Total Income from Operations (Net)</b>	<b>4,893.01</b>	<b>5,416.94</b>	<b>6,277.64</b>	<b>10,309.96</b>	<b>11,166.77</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	3,573.38	4,847.00	5,056.25	8,420.38	9,264.21
	(b) Changes in inventories	381.59	(441.69)	29.27	(60.10)	(246.38)
	(c) Employees Benefits Expenses	143.78	74.60	153.90	218.37	236.86
	(d) Finance Costs	336.06	289.81	344.45	625.87	632.65
	(e) Depreciation & Amortisation expense	31.54	25.73	26.50	57.27	51.46
	(f) Other Expenses	238.43	219.41	325.06	457.84	521.17
	<b>Total Expenses</b>	<b>4,704.77</b>	<b>5,014.85</b>	<b>5,935.42</b>	<b>9,719.63</b>	<b>10,459.97</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>188.24</b>	<b>402.09</b>	<b>342.21</b>	<b>590.33</b>	<b>706.80</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>					
5	<b>Profit before tax (3+4)</b>	<b>188.24</b>	<b>402.09</b>	<b>342.21</b>	<b>590.33</b>	<b>706.80</b>
6	<b>Tax Expense - Current Tax</b>	<b>50.39</b>	<b>100.95</b>	<b>85.43</b>	<b>151.35</b>	<b>178.05</b>
	- Earlier Tax	18.97	-	9.35	18.97	9.35
	- Deferred Tax	(0.38)	0.25	0.71	(0.13)	(0.15)
7	<b>Profit after tax from Continuing Operations ( 5-6 )</b>	<b>119.26</b>	<b>300.88</b>	<b>246.72</b>	<b>420.14</b>	<b>519.54</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>					
9	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
10	<b>Total Other Comprehensive Income (a+b+c+d)</b>					
11	<b>Total Comprehensive Income (7+9)</b>	<b>119.26</b>	<b>300.88</b>	<b>246.72</b>	<b>420.14</b>	<b>519.54</b>
12	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>1,869.90</b>	<b>1,869.90</b>	<b>1,869.90</b>	<b>1,869.90</b>	<b>1,869.90</b>
13	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	0.64	1.61	1.32	2.25	2.78
	b) Diluted	0.64	1.61	1.32	2.25	2.78

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 15th May, 2026
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations



For and on behalf of the Board of Directors of  
MARCO CABLES & CONDUCTORS LIMITED

*Sugnomal*  
Sugnomal Mangandas Kukreja

Wholetime Director  
DIN: 00254773

Place: Mumbai  
Date: May 15, 2026

**MARCO CABLES & CONDUCTORS LIMITED**  
Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)

Regd Off : SHOP NO 100, OPPOSITE BHAI GANGARAM MARKET, MAIN ROAD, ULHASNAGAR, Thane, THANE, Maharashtra, India, 421005

CIN: L27320MH1989PLC051376

Email: mcpl@hmtcable.com

Statement of Assets and Liabilities as at 31st March, 2026

PARTICULARS	(Rs. In Lakhs)	
	As at 31st March 2026	As at 31st March 2025
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY</u></b>		
Equity Share Capital	1,869.90	1,869.90
Other Equity	1,768.02	1,347.88
Total Equity	3,637.92	3,217.78
<b><u>NON-CURRENT LIABILITIES</u></b>		
Long Term Borrowings	1,568.27	500.53
Deferred Tax Liabilities (Net)	32.87	33.00
Long Term Provisions	94.45	96.80
	1,695.59	630.32
<b><u>Current Liabilities</u></b>		
<b><u>Current Financial Liabilities</u></b>		
Short Term Borrowings	4,309.81	3,077.25
<b><u>Trade Payables</u></b>		
(a) Total Outstanding dues of micro enterprises and small enterprises	2.18	37.12
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	768.08	1,205.55
Other Current Liabilities	195.34	203.39
Short-term Provisions	158.20	184.93
Total Non-Current Liabilities	5,433.60	4,708.25
<b>TOTAL EQUITY &amp; LIABILITIES</b>		
	10,767.11	8,556.35
<b><u>ASSETS</u></b>		
<b><u>Non-Current Assets</u></b>		
<b><u>Property, Plant and Equipment and Intangible Assets</u></b>		
- Property, Plant and Equipment	550.31	585.90
- Capital W-I-P	-	-
Other Non-Current Assets	-	-
Deferred Tax Assets(Net)	-	-
Total Non-current Assets	550.31	585.90
<b><u>Current Assets</u></b>		
Inventories	4,539.54	4,379.52
Trade Receivables	4,420.64	2,458.79
Cash and Bank Balances		
Cash and cash Equivalents	57.21	50.98
Other Bank Balances	448.54	380.62
Short-term Loans and Advances	79.87	85.26
Other current assets	671.01	615.28
Total Current Assets	10,216.80	7,970.43
<b>TOTAL ASSETS</b>		
	10,767.11	8,556.34



Place: Mumbai  
Date: May 15, 2026

For and on behalf of the Board of Directors of  
MARCO CABLES & CONDUCTORS LIMITED

*Sugnomal*  
Sugnomal Mangandas Kukreja  
Wholetime Director  
DIN: 00254773

**MARCO CABLES & CONDUCTORS LIMITED**  
Formerly Known as MARCO CABLES & CONDUCTORS PRIVATE LIMITED)

Regd Off : SHOP NO 100, OPPOSITE BHAI GANGARAM MARKET, MAIN ROAD, ULHASNAGAR, Thane, THANE, Maharashtra, India, 421005

CIN: L27320MH1989PLC051376  
Email: mcpl@hmtcable.com

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026**

(Rs. In Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Net Profit before tax	590.33	706.80
Depreciation & Amortisation	57.27	51.46
Profit/(Loss) on Sale of Fixed Assets	-	-
Interest Received	-	-
Gratuity Expenses	24.01	(3.44)
Gratuity paid	(26.33)	-
Other Prior Period Items	-	-
Finance Cost	625.87	632.65
<b>Operating Profit before Working Capital Changes</b>	<b>1,271.15</b>	<b>1,387.47</b>
<b>Adjusted for:</b>		
(Increase)/Decrease in Inventories	(160.02)	(694.75)
(Increase)/Decrease Trade receivables	(1,961.85)	344.26
(Increase)/Decrease Short Term Loans & Advances	5.39	(19.09)
(Increase)/Decrease Other Current Assets	(55.72)	(4.25)
Increase/(Decrease) Trade Payable	(472.42)	335.48
Increase/(Decrease) Other Current Liabilities	(8.05)	41.71
Increase/(Decrease) Other Bank Balances	(67.92)	(84.11)
Increase/(Decrease) Short term provision	-	-
	(2,720.60)	(80.76)
<b>Cash Generated From Operations</b>	<b>(1,449.45)</b>	<b>1,306.71</b>
Income Tax adjustment	197.07	121.25
<b>Cash generated/ (used in) from operating activities</b>	<b>(1,646.53)</b>	<b>1,185.46</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase)/Sale of Property, Plant & Equipment	(21.69)	(137.91)
<b>Net Cash used in Investing Activities (B)</b>	<b>(21.69)</b>	<b>(137.91)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Issue of Fresh Capital	-	-
Payment for Issue Related Expenses	-	-
Net Proceeds from short term borrowing	1,232.56	107.03
Net Proceeds from long term borrowing	1,067.74	(529.90)
Finance Cost	(625.87)	(632.65)
Dividend Paid	-	-
<b>Net Cash used in Financing Activities (C)</b>	<b>1,674.44</b>	<b>(1,055.52)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>6.22</b>	<b>(7.97)</b>
Cash and Cash Equivalents at the beginning of the year	50.99	58.96
Cash and Cash Equivalents at the end of the year	57.21	50.99



For and on behalf of the Board of Directors of  
MARCO CABLES & CONDUCTORS LIMITED

*Sugnomal*

Sugnomal Mangandas Kukreja  
Wholetime Director  
DIN: 00254773

Place: Mumbai  
Date:- May 15, 2026