



# MARCO CABLES & CONDUCTORS LTD.

(Formerly Known as MARCO CABLES & CONDUCTORS PVT. LTD.)

Mfrs. : XLPE Power Cables, PVC / FRLS Power & Control Cables, AAAC & ACSR Conductor & Aerial Bunched Cables

Date: 09<sup>th</sup> November, 2024

To,  
The Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

**NSE Symbol: MARCO**

**Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering under Regulation 32 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated 14<sup>th</sup> September, 2023.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended 30<sup>th</sup> September, 2024 as reviewed by the Audit Committee at its meeting held on 30<sup>th</sup> October, 2024.

Kindly take the above information on your records.

Yours Faithfully  
**FOR MARCO CABLES & CONDUCTORS LIMITED**

**SUMIT SUGNOMAL KUKREJA**  
**MANAGING DIRECTOR**  
**DIN: 00254625**

**OFFICE** : Shop No. 100, Opp. Bhai Gangaram Market, Main Road, Ulhasnagar, Thane, Pin - 421 005. Tel. : (0251) 2530332, 2520331  
E-mail : mcpl@hmtcable.com / sumit@hmtcable.com Website : www.marcocables.com CIN : U27320MH1989PLC051376

**WORKS** : Plot No. A-55-56, STICE, Sinnar Shirdi Road, Sinnar - 422 103. Dist. Nasik, Maharashtra.  
Tel : (02551) 240200, 240400. Fax : (02551) 240540 E-mail : sanjay@hmtcable.com



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Annexure - I

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity – MARCO CABLES & CONDUCTORS LIMITED							
Mode of Fund Raising				Public Issues			
Date of Raising Funds – 28-09-2023							
Amount Raised - Rs. 18,72,72,000/- (Fresh Issue – *Rs. 9,36,36,000/- and Offer for Sale – Rs. 9,36,36,000)							
Report filed for Quarter/Half Year ended – 30-09-2024							
Monitoring Agency				Not applicable			
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No							
If Yes, Date of shareholder Approval – NA							
Explanation for the Deviation / Variation -.NA							
Comments of the Audit Committee after review – No Comment							
Comments of the auditors, if any – No Comment							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Funds to be utilised during financial year 2024-25	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirements of our Company towards purchase of: (i) Solar Power System and (ii) 1 + 12 Rigid Stranding Machine	Not Applicable	Rs. 1,86,54,000	Not Applicable	Rs. 62,71,000	Rs. 1,23,83,000	NA	No deviations
Funding Incremental Working Capital Requirements	Not Applicable	Rs. 5,00,00,000	Not applicable	Rs. 5,00,00,000	0	NA	
General Corporate Purposes	Not Applicable	Rs. 1,69,52,000	Not applicable	Rs. 1,69,52,000	0	NA	

\* Fresh Issue Rs. 9,36,36,000/- less offer related expenses Rs. 80,30,000/- Nett proceeds Rs. 8,56,06,000/-

For MARCO CABLES & CONDUCTORS LTD.,

*Sumit*  
SUMIT SUGNOMAL KUKREJA  
MANAGING DIRECTOR  
DIN NO. 00254625

DATE : 30.10.2024  
PLACE : ULHASNAGAR



**JAY GUPTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN-329001E

*J. S. GUPTA*  
(PARTNER) DATE: 30.10.2024  
MEM. NO - 059535  
UDIN: 24059535BKBJHC4359

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