

Date: September 24, 2025

To,
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai – 400001.

NSE Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai – 400051.

Scrip Code: 503101

NSE symbol: MARATHON

Sub: Proceedings of 48th Annual General Meeting held on September 24, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 48th Annual General Meeting (“AGM”) of the Company held on Wednesday, September 24, 2025 at 12:00 Noon through video conferencing facility/other audio visual means, in compliance with various circulars issued by Ministry of Corporate Affairs and SEBI.

The meeting commenced at 12:00 Noon and concluded at 12:35 p.m.

Kindly take the above on record.

Thanking you,

**Yours faithfully,
For Marathon Nextgen Realty Limited,**

Yogesh Patole
Company Secretary & Compliance Officer
Membership No.:- A48777

Encl: As above

Gist of Proceedings of the 48th Annual General Meeting

In terms of the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and The Securities and Exchange Board of India (“SEBI”) and in compliance with the provisions of the Companies Act, 2013 (“Act”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the **48th Annual General Meeting (AGM)** of the members of Marathon Nextgen Realty Limited (‘the Company’) was scheduled and commenced at 12.00 Noon and concluded at 12:35 p.m.

Mr. Chetan Shah, Chairman of the Company chaired the Meeting. He welcomed the shareholders to the 48th Annual General Meeting of the Company and informed them that the Meeting was being held through VC/OAVM. The requisite quorum being present, the Chairman, called the meeting to order and started the proceedings of the AGM.

The Chairman introduced the Board Members and Key Managerial Personnel present at the Meeting and explained the reason for absence of one Director. He also acknowledged the presence of the Statutory Auditors, Cost Auditors and Secretarial Auditors.

41 members attended the meeting through VC or OAVM.

The Chairman then instructed the Company Secretary to brief the shareholders about the details of participation at the AGM. Mr. Yogesh Patole, Company Secretary of the Company, explained the procedural and technical aspects to the shareholders for participation at the AGM through VC/OAVM.

Thereafter, the Company Secretary explained the procedural and technical aspects to the shareholders for participation at the AGM through VC/OAVM. He informed the members that, the company had made feasible efforts to enable members to participate through video conference and vote at the 48th AGM. He further informed, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the AGM Notice were available for inspection.

Thereafter, the Company Secretary requested the Chairman to address the Shareholders.

The Chairman addressed the shareholders, highlighting key aspects of the company's performance and financial position. He outlined the company's strategy to further strengthen its presence in branded generics and discussed the expansion plans.

With the consent of the Members, the Notice convening the 48th AGM as a part of the Annual Report for the Financial Year 2024-2025 and the report of Statutory Auditors were taken as read.

The following items of business as set out in the Notice convening the 48th AGM were taken for consideration, approval & adoption by the shareholders:

Ordinary business:

1. To receive, consider and adopt -
 - a. Audited Financial Statements of the Company for the financial year ended March 31, 2025,

together with the Reports of the Board of Directors and the Auditors thereon.

- b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Auditors thereon.
2. To approve re-appointment of Mr. Mayur R. Shah (DIN. 00135504), Director liable to Retire by Rotation and being eligible offered himself for re-appointment.
3. Declaration of Final Dividend on Equity Shares for the Financial Year ended March 31, 2025.

Special Business:

4. Ratification of remuneration of Cost Auditor
5. Appointment of Secretarial Auditor
6. Re-appointment of Ashwin Thakker

The Chairman informed that he is interested in the next agenda items and handed over the proceedings to Mr. Atul Mehta, an Independent Director on the Board of the Company.

Mr. Atul Mehta, Independent Director presided over the meeting for next two items of Agenda viz:

7. Continuation of tenure of Mr. Chetan R. Shah as Chairman and Managing Director
8. Transactions under Section 185 of the Companies Act 2013.

Thereafter, Mr. Atul Mehta, handed over back to Chairman Mr. Chetan Shah for rest of the proceedings.

The Chairman, Mr. Chetan Shah then requested members to raise their queries in Q & A session. Necessary clarifications/responses were provided to the shareholders.

The Company Secretary informed that E-voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes who have not cast their votes through remote e-voting;

The Voting Results under Regulation 44(3) of the SEBI (LODR) Regulations, 2015 shall be declared and communicated to the Stock Exchanges subsequent to the receipt of Scrutinizers Report. The same would also be placed on the Company's website.

The AGM concluded at 12:35 P.M. with a vote of thanks to the Chair.

This is for your information and record.