

**Date: June 23, 2025**

To

BSE Limited,  
Listing Department,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

NSE Limited,  
Listing Department,  
Exchange Plaza, Plot No. C/1, G Block,  
BKC, Bandra (East), Mumbai - 400051

**Scrip Code: 503101**

**NSE symbol: MARATHON**

Dear Sir/Madam,

**Re: Qualified Institutions Placement (the "QIP") of equity shares of face value of ₹ 5 each (the "Equity Shares") by Marathon Nextgen Realty Limited (the "Company")**

**Sub: Outcome of the meeting of the Operations Committee**

We wish to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on November 11, 2024 and approval of the Shareholders of the Company by way of a Special Resolution passed on December 14, 2024, the Operations Committee of the Company, in its meeting held today i.e. June 23, 2025, has *inter alia*:

- (i) approved and adopted the preliminary placement document dated June 23, 2025, and the application form dated June 23, 2025, in connection with the QIP;
- (ii) Approved and authorised the opening of the proposed issue of Equity Shares today, i.e. on June 23, 2025 to eligible Qualified Institutional Buyers through a Qualified Institutions Placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and Section 42, 23(1) (b), 62 (1)(c) of the Companies Act, 2013, read with Rule 12 and 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended and that the Operations Committee has fixed the 'Relevant Date' as June 23, 2025 for the purpose of the QIP; and
- (iii) approved the floor price for the QIP, being ₹ 584.34 per Equity Share ("**Floor Price**") based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.

We further wish to inform you that the Operations Committee has fixed the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 171 of the SEBI ICDR Regulations as June 23, 2025 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 584.34 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the Floor Price so calculated for the QIP. The Operations Committee meeting commenced at 9.00 p.m. and the meeting was concluded at 9.15 p.m.

Copy of the same is also being made available on the website of our Company at <https://marathon.in/nextgen/>

Further, as per Company's Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices ("**Code**"), the trading window for dealing in the securities of the Company had already been closed from June 16, 2025 till 48 hours after determination of issue price for all 'Specified Persons' as defined in the Code.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and record.

Yours Truly,  
**Marathon Nextgen Realty Limited**

**Yogesh Patole**  
Company Secretary and Compliance Officer  
Membership No.: A48777