

Date: July 15, 2025

To,  
BSE Limited,  
Listing Department,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.  
Scrip Code: 503101

NSE Limited,  
Listing Department,  
Exchange Plaza, Plot No. C/1, G Block,  
BKC, Bandra (East), Mumbai - 400051.  
NSE Symbol: MARATHON

**Subject: Intimation regarding release of Non-Disposal Undertaking (NDU) and update on Shareholding.**

Dear Sir/Madam,

Pursuant to the release instructions received from Piramal Trusteeship Services Private Limited, we wish to inform you that Piramal Trusteeship Services Private Limited has released the Non-Disposal Undertaking (NDU) executed by Marathon Realty Private Limited for its holding in Marathon Nextgen Realty Limited, with respect of the loan facility sanctioned.

Accordingly, the NDU has been released and the necessary steps for closure have been initiated with the depository.

A copy of the NDU release confirmation letter issued by Piramal Trusteeship Services Private Limited is enclosed herewith as **Annexure A** for your reference and record.

Further, we would like to inform that post QIP, Shareholding Pattern under Regulation 31 1(c) submitted on 11<sup>th</sup> July, 2025 and reflected on Stock Exchange website is hereunder.

Sr. No.	Particulars	No. of Shares	Percentage
1.	Promoter and Promoters Group	37702556	55.92
2.	Public	29717990	44.08
	<b>TOTAL</b>	<b>67420546</b>	<b>100.00</b>

You are requested to take the above on record.

Yours Truly,  
**Marathon Nextgen Realty Limited**

**Yogesh Patole**  
Company Secretary and Compliance Officer  
Membership No.: A48777

Date: 09<sup>th</sup> July 2025

To,  
**Sanvo Resorts Private Limited**  
702, Marathon Max,  
Junction of Mulund- Goregaon Link Road,  
Mulund West, Mumbai 400080.

**Re: Confirmation with respect to Loan of Rs. 180 crores granted by Piramal Finance Limited (earlier known as Piramal Capital and Housing Finance Ltd).**

Dear Sir/Madam,

We refer to the Non Disposal Undertaking dated 28<sup>th</sup> December 2024 together with the Amendment to the Non Disposal Undertaking dated 28<sup>th</sup> April 2025 executed by Marathon Realty Private Limited in favour of Piramal Trusteeship Services Private Limited.

We also refer to the email instructions from the lender dated 09<sup>th</sup> July 2025 for release of the NDU. We confirm that the non disposal undertaking of shares mentioned in **Annexure A** below are released from our end and we have initiated the necessary steps for closure with the depository.

**Annexure A**

Sr no.	Name of Shareholder	DP name	DP no.	Client ID	No. of Shares	Security Name
1	Marathon Realty Pvt Ltd	Axis Bank	IN3000484	12661056	2,61,16,151	Marathon Nextgen Realty

**For Piramal Trusteeship Services Private Limited**



**Authorised Signatory**

**Piramal Trusteeship Services Private Limited**

CIN: U67200MH2017PTC294979

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