

Date: August 11, 2025

To,
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.

NSE Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai - 400051.

Scrip Code: 503101

NSE symbol: MARATHON

Sub: Outcome of Board Meeting held on Monday, August 11, 2025.

Ref: Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. **Monday, August 11, 2025** have inter-alia considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2025. A copy of Unaudited Financial Results of the Company along with the Limited Review Report are enclosed herewith as '**Annexure I**'.
2. The 48th Annual General Meeting of the Members of the Company will be held on Wednesday, September 24, 2025.
3. Amendment in the Composite Scheme of Amalgamation and Arrangement after successful completion of the Qualified Institutional Placement (QIP) process by the Company, due to change in proportion or number of equity shares-based ratio and number of preference shares-based ratio. The overall total number of shares to be issued under the Scheme would remain the same.

The details pertaining to the revision are enclosed herewith as "**Annexure-II**".

Further to our intimation dated June 26, 2025, the Trading Window for dealing in the securities of the Company which was closed for the designated persons of the Company and/ or their immediate relatives with effect from Tuesday, July 1, 2025 and will remain closed till Wednesday, August 13, 2025.

The Board meeting commenced at 5.00 p.m. and concluded at 7:00 p.m.

This is for your information and record.

Yours Truly,
Marathon Nextgen Realty Limited

Yogesh Patole
Company Secretary and Compliance Officer
M.No.:- A48777

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of the Marathon Nextgen Realty Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of

MARATHON NEXTGEN REALTY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MARATHON NEXTGEN REALTY LIMITED** (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended; read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**
Chartered Accountants
Firm Registration No. 108355W

Akshay Shah

Akshay Shah

Partner

Membership Number: 103316

UDIN: 25103316BMNQPA1348

Place: Mumbai

Date: August 11, 2025



MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹. in Lakhs - Except Equity share data)

Particulars	Quarter Ended			Year Ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	Un-Audited	Audited	Un-Audited	Audited
1 Revenue from operations	2,392.58	7,370.22	7,607.46	24,194.22
2 Other income	4,909.08	3,725.89	635.71	8,182.04
3 Total Income (1+2)	7,301.66	11,096.11	8,243.17	32,376.26
4 Expenses:				
(a) Property development expenses	1,765.31	2,031.83	2,967.12	9,996.08
(b) Changes in inventories	(583.44)	2,657.48	833.96	1,801.76
(c) Employee benefits expense	351.77	326.40	274.75	1,224.98
(d) Finance costs	1,079.46	1,275.89	1,251.18	3,948.93
(e) Depreciation and Amortization	33.19	42.15	65.57	223.03
(f) Other expenses	557.40	479.37	354.96	1,854.84
Total expenses	3,203.69	6,813.12	5,747.54	19,049.62
5 Profit/(loss) before exceptional items and tax (3-4)	4,097.97	4,282.99	2,495.63	13,326.64
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before tax (5-6)	4,097.97	4,282.99	2,495.63	13,326.64
8 Tax expense:				
(a) Current tax	(900.00)	(839.00)	(451.00)	(2,450.00)
(b) Deferred tax	90.51	47.11	(196.74)	(107.17)
(c) Excess/Short provision of earlier year	-	-	-	-
Total tax expense	(809.49)	(791.89)	(647.74)	(2,557.17)
9 Profit/(Loss) for the period (7-8)	3,288.48	3,491.10	1,847.89	10,769.47
10 Share of Profit/(loss) of Joint Ventures	898.74	606.63	505.85	2,806.53
11 Net Profit/(loss) for the period (9+10)	4,187.22	4,097.73	2,353.74	13,576.00
12 Other Comprehensive Income(OCI)				
(a) Items that will not be reclassified to profit or loss	(4.03)	(7.81)	(0.40)	(16.13)
(b) Income tax relating to items that will not be reclassified to profit or loss	1.01	1.97	0.10	4.06
Total Other Comprehensive Income	(3.02)	(5.84)	(0.30)	(12.07)
13 Total Comprehensive Income for the period (11+12)	4,184.20	4,091.89	2,353.44	13,563.93
14 Paid-up equity share capital	2,560.41	2,560.41	2,560.41	2,560.41
15 Other equity (Excluding Revaluation Reserve)				106,238.13
16 Earnings per equity share (Face value of ₹. 5/- each)				
Basic	8.18	8.00	4.60	26.51
Diluted	8.17	8.00	4.59	26.50



Notes

1	The unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 11th August, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The unaudited financial results are prepared in accordance with the principles of Indian Accounting Standard (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules 2015 specified in Section 133 of the Companies Act, 2013.
2	The Company is primarily engaged in the business of real estate. Hence, disclosure of segment-wise information is not required as per Ind-As 108.
3	The figures of the previous quarter (i.e. three months ended 31st March, 2025) are the balancing figures between the audited figures in the full financial year and the published year to date figures up to the third quarter of the financial years which have been subject to limited review.
4	The Board of Directors of the Company at its meeting held on 31st March, 2025 approved the Composite Scheme of Amalgamation and Arrangement amongst Matrix Water Management Private Limited, Sanvo Resorts Private Limited, Marathon Realty Private Limited, Matrix Enclaves Projects Developments Private Limited, Matrix Land Hub Private Limited, Marathon Nextgen Realty Limited (Company), Marathon Energy Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable sections and provisions of the Companies Act, 2013 ("Scheme"). The said Scheme of Amalgamation, with an Appointed Date of 1st January, 2025, after necessary modification as approved by the Board of Directors, is subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal ("NCLT") and subject to the approval of shareholders and/or creditors of the Company, Central Government, or such other competent authorities as may be directed by the NCLT. The said scheme will be filed with NCLT once "No objection certificates" are received from the stock exchanges i.e. BSE & NSE
5	Pursuant to the approval of the members of the Company through Postal Ballot on 14th December, 2024, the Company, under the Qualified Institutional Placement ("QIP") has raised the ₹.89,999.99 Lakhs on 30th June 2025 and allotted 1,62,12,406 number of equity shares having face value of ₹ 5 /- per share at ₹ 555.13 per share (including premium of ₹ 550.13/- per share) on 1st July 2025. The issue price, as approved by the operations committee of the Company, is at discount of ₹ 29.21/- per share i.e 5% on floor price as determined in terms of SEBI ICDR Regulations.
6	Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LIMITED



CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai

Date : 11th August, 2025



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Marathon Nextgen Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Marathon Nextgen Realty Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Marathon Nextgen Realty Limited** (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit / loss after tax and total comprehensive income of its joint ventures for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of following entities:

Sr No.	Name of entity	Relationship
1	Marathon Nextgen Realty Limited	Holding Company
2	Terrapolis Assets Private Limited	Wholly owned subsidiary
3	Marathon Nexzone Land Private Limited	Wholly owned subsidiary
4	Marathon Energy Private limited	Wholly owned subsidiary
5	Kanchi Rehab Private Limited	Wholly owned subsidiary
6	Nexzone IT Infrastructure Private Limited	Wholly owned subsidiary
7	Nexzone Water Management Private Limited	Wholly owned subsidiary
8	Sanvo Resorts Private Limited	Subsidiary
9	Nexzone Fiscal Services Private Limited	Subsidiary



RAJENDRA & CO.
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1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

10	Columbia Chrome (India) Private Limited	Joint Venture
11	Swayam Realtors & Traders LLP	Joint Venture

5. The Statement includes

- (a) financial results of Seven subsidiaries, whose financial information reflects total revenues of Rs. 1,654.68 Lakhs, total net Profit after tax of Rs. 98.94 Lakhs and total comprehensive loss of Rs. 0.29 Lakhs for the quarter ended June 30, 2025 and in respect of one Joint venture, Group's share of net profit (including other comprehensive income) of Rs. 898.74 Lakhs for the quarter ended June 30, 2025, as considered in the Statement, whose financial statements have not been reviewed by us. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, are based solely on the report of the other auditors.
- (b) Group's share of net profit (including other comprehensive income) of Rs. Nil for the quarter ended June 30, 2025, in respect of one Joint venture, whose unaudited financial statements have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures in respect of these entities, are based solely on such un-audited Financial result.

Our conclusion on the Statement is not modified in respect of these matters.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**

Chartered Accountants

Firm Registration No 108355W

Akshay Shah

Akshay Shah

Partner

Membership No. 103316

UDIN: 25103316 BMN&PB 5339

Mumbai

Date: August 11, 2025



MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(₹. in Lakhs - Except Earning Per Share)

Particulars	Quarter Ended			Year Ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	Un-Audited	Audited	Un-Audited	Audited
1 Revenue from operations	14,081.47	14,858.27	16,221.22	58,013.53
2 Other income	5,010.44	3,944.17	1,084.48	9,626.84
3 Total Income (1+2)	19,091.91	18,802.44	17,305.70	67,640.37
4 Expenses:				
(a) Property development expenses	9,946.98	13,122.91	9,758.94	39,084.14
(b) Changes in inventories	(683.26)	(3,887.41)	110.12	(3,432.24)
(c) Employee benefits expense	589.00	465.21	408.44	1,783.43
(d) Finance costs	1,210.62	1,819.25	1,894.78	5,876.91
(e) Depreciation and Amortization	47.41	52.94	75.33	265.78
(f) Other expenses	1,137.18	1,029.68	650.58	3,273.56
Total expenses	12,247.93	12,602.58	12,898.19	46,851.58
5 Profit/(loss) before exceptional items and tax (3-4)	6,843.98	6,199.86	4,407.51	20,788.79
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before tax (5-6)	6,843.98	6,199.86	4,407.51	20,788.79
8 Tax expense:				
(a) Current tax	(1,534.15)	(1,456.00)	(960.00)	(4,470.00)
(b) Deferred tax	(51.24)	78.62	(173.55)	(31.88)
(c) Excess/Short provision of earlier year	-	(6.36)	-	(40.31)
Total tax expense	(1,585.39)	(1,383.74)	(1,133.55)	(4,542.19)
9 Profit/(Loss) for the period (7-8)	5,258.59	4,816.12	3,273.96	16,246.60
10 Share of Profit/(loss) of Joint Ventures	898.74	606.63	505.85	2,806.53
11 Net Profit/(loss) for the period (9+10)	6,157.33	5,422.75	3,779.81	19,053.13
12 Other Comprehensive Income(OCI)				
(a) Items that will not be reclassified to profit or loss	(4.89)	(7.52)	(0.56)	(19.55)
(b) Income tax relating to items that will not be reclassified to profit or loss	1.16	1.60	0.14	4.63
Total Other Comprehensive Income	(3.73)	(5.92)	(0.42)	(14.92)
13 Total Comprehensive Income for the period (11+12)	6,153.60	5,416.83	3,779.39	19,038.21
14 Profit for the year attributable to:				
(i) Owners of the Company	5,988.28	5,329.59	3,694.85	18,655.02
(ii) Non-controlling interest	169.05	93.16	84.96	398.11
	6,157.33	5,422.75	3,779.81	19,053.13



Particulars	Quarter Ended			Year Ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	Un-Audited	Audited	Un-Audited	Audited
15 Other Comprehensive Income for the year attributable to:				
(i) Owners of the Company	(3.69)	(6.02)	(0.41)	(14.77)
(ii) Non-controlling interest	(0.04)	0.10	(0.01)	(0.15)
	(3.73)	(5.92)	(0.42)	(14.92)
16 Total Comprehensive Income for the year attributable to:				
(i) Owners of the Company	5,984.59	5,323.57	3,694.44	18,640.25
(ii) Non-controlling interest	169.01	93.26	84.95	397.96
	6,153.60	5,416.83	3,779.39	19,038.21
17 Paid-up equity share capital	2,560.41	2,560.41	2,560.41	2,560.41
18 Other equity				116,137.15
19 Earnings per equity share (Face value of ₹. 5/- each)				
Basic	11.69	10.59	7.22	37.21
Diluted	11.69	10.58	7.21	37.19

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Notes

1	The unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 11th August, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. The unaudited financial results are prepared in accordance with the principles of Indian Accounting Standard (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules 2015 specified in Section 133 of the Companies Act, 2013.
2	The Group is primarily engaged in the business of real estate. Hence, disclosure of segment-wise information is not required as per Ind-As 108.
3	The figures of the previous quarter (i.e. three months ended 31st March, 2025) are the balancing figures between the audited figures in the full financial year and the published year to date figures up to the third quarter of the financial years which have been subject to limited review.
4	The Board of Directors of the Company at its meeting held on 31st March, 2025 approved the Composite Scheme of Amalgamation and Arrangement amongst Matrix Water Management Private Limited, Sanvo Resorts Private Limited, Marathon Realty Private Limited, Matrix Enclaves Projects Developments Private Limited, Matrix Land Hub Private Limited, Marathon Nextgen Realty Limited (Company), Marathon Energy Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable sections and provisions of the Companies Act, 2013 ("Scheme"). The said Scheme of Amalgamation, with an Appointed Date of 1st January, 2025, after necessary modification as approved by the Board of Directors, is subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal ("NCLT") and subject to the approval of shareholders and/or creditors of the Company, Central Government, or such other competent authorities as may be directed by the NCLT. The said scheme will be filed with NCLT once "No objection certificates" are received from the stock exchanges i.e. BSE & NSE
5	Pursuant to the approval of the members of the Company through Postal Ballot on 14th December, 2024, the Company, under the Qualified Institutional Placement ("QIP") has raised the ₹ 89,999.99 Lakhs on 30th June 2025 and allotted 1,62,12,406 number of equity shares having face value of ₹ 5 /- per share at ₹ 555.13 per shares (including premium of ₹ 550.13/- per share) on 1st July 2025. The issue price, as approved by the operations committee of the Company, is at discount of ₹ 29.21/- per share i.e 5% on floor price as determined in terms of SEBI ICDR Regulations.
6	Figures for the previous period are reclassified/ re-arranged/ re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LIMITED



CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai

Date : 11th August, 2025



ANNEXURE II
Details pertaining to the Scheme

The Board had approved the Composite Scheme of Amalgamation and Arrangement amongst Matrix Water Management Private Limited ("MWMPL"), Sanvo Resorts Private Limited ("SRPL"), Marathon Realty Private Limited ("MRPL"), Matrix Enclaves Projects Developments Private Limited ("MEPDPL"), Matrix Land Hub Private Limited ("MLHPL"), Marathon Nextgen Realty Limited ("MNRL" or "Company"), Marathon Energy Private Limited ("MEPL") and their respective Shareholders and Creditors ("Scheme") on 31st March, 2025. Following the successful completion of the Qualified Institutional Placement (QIP) by the Company, the precise number of equity shares and preference shares to be issued and allotted pursuant to the Scheme has now been crystallized and revision was carried out in the scheme accordingly.

The addendum to Valuation Report issued by BDO Valuation Advisory LLP, (Registered Valuer having Registration No. IBBI/RV-E/02/2019/103) and addendum to Fairness Opinion issued by Mark Capital Advisors Private Limited, SEBI-Registered Merchant Banker, setting out the aforesaid revisions were approved by the Board.

The overall total number of shares to be issued under the Scheme would remain the same. There is no change in consideration or any other aspect in relation to merger as compared to outcome dated March 31, 2025 and May 21, 2025 submitted on Stock Exchanges.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we are highlighting the revisions in the Scheme herein below:

I	Brief details of division(s) to be demerged.	No change from the previous outcome of the meeting of board dated March 31, 2025
II	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the preceding financial year / immediately based on financials of the last financial year;	No change from the previous outcome of the meeting of board dated March 31, 2025
III	Rationale for amalgamation/merger.	No change from the previous outcome of the meeting of board dated March 31, 2025
IV	Brief details of change in shareholding pattern (if any) of the listed entity.	*Please refer the table below
V	In case of cash consideration amount, otherwise share exchange ratio.	No change apart from the following: The revised and final share entitlement ratio, as per the updated valuation and fairness reports, is as follows: a. For the amalgamation of MWMPL (Transferor Company 1) into MNRL (Transferee Company) <ul style="list-style-type: none"> • 6,90,670 fully paid equity shares of face value Rs.5 each in MNRL for every 5,000 fully paid equity shares of Rs.10 each held in MWMPL. • 57,902 fully paid redeemable preference shares of face value Rs.5 each in MNRL for every 5,000 fully paid equity shares of Rs. 10 each held in MWMPL.

		<p>b. For the amalgamation of SRPL (Transferor Company 2) into MNRL (Transferee Company) is as follows:</p> <ul style="list-style-type: none"> • 74,814 fully paid equity shares of face value Rs.5 each in MNRL for every 10 fully paid equity shares of Rs.100 each held in SRPL. <p>c. For the demerger of the Demerged Undertaking 1 of Marathon Realty Private Limited (MRPL) into MNRL (Resulting Company 1)</p> <ul style="list-style-type: none"> • 3,10,600 fully paid equity shares of face value Rs.5 each in MNRL for every 100,000 fully paid equity shares of Rs.10 each held in MRPL; • 26,039 fully paid redeemable preference shares of face value Rs.5 each in MNRL for every 100,000 fully paid equity shares of Rs.10 each held in MRPL. <p>d. For the demerger of the Demerged Undertaking 2 of Marathon Realty Private Limited (MRPL) into Marathon Energy Private Limited (MEPL), a wholly owned subsidiary of MNRL is as follows</p> <ul style="list-style-type: none"> • 306 fully paid equity shares of face value Rs.5 each in MNRL for every 100,000 fully paid equity shares of Rs.10 each held in MRPL; • 26 fully paid redeemable preference shares of face value Rs.5 each in MNRL for every 100,000 fully paid equity shares of Rs.10 each held in MRPL. <p>e. For the demerger of the Demerged Undertaking 3 of Matrix Enclaves Projects Developments Private Limited (MEPDPL) into Marathon Energy Private Limited (MEPL), a wholly owned subsidiary of MNRL is as follows:</p> <ul style="list-style-type: none"> • 12,45,247 fully paid equity shares of face value Rs.5 each in MNRL for every 5,000 fully paid equity shares of Rs.10 each held in MEPDPL; • 1,04,395 fully paid redeemable preference shares of face value Rs.5 each in MNRL for every 5,000 fully paid equity shares of Rs.10 each held in MEPDPL. <p>f. For the proposed demerger of the Demerged Undertaking 4 of Matrix Land Hub Private Limited (MLHPL) into Marathon Energy Private Limited (MEPL), a wholly owned subsidiary of the MNRL is as follows:</p> <ul style="list-style-type: none"> • 4,14,274 fully paid equity shares of face value Rs.5 each in MNRL for every 5,000 fully paid equity shares of Rs.10 each held in MLHPL; • 34,731 fully paid redeemable preference shares of face value Rs.5 each in MNRL for every 5,000 fully paid equity shares of Rs.10 each held in MLHPL.
VI	Whether listing would be sought for the resulting entity.	No change from the previous outcome of the meeting of board dated March 31, 2025.

***Brief details of change in shareholding pattern of the listed entity.**

Pre QIP		
<i>Category</i>	<i>No. of shares</i>	<i>Percentage of shares</i>
Promoters	3,77,02,556	73.63
Public	1,35,05,584	26.37
Total	5,12,08,140	100.00
Post QIP		
<i>Category</i>	<i>No. of shares</i>	<i>Percentage of shares</i>
Promoters	3,77,02,556	55.92
Public	2,97,17,990	44.08
Total	6,74,20,546	100.00