Date: September 4, 2026

To,

BSE Limited,	NSE Limited,
Listing Department,	Listing Department,
P.J. Towers, Dalal Street,	Exchange Plaza, Plot No. C/1, G Block,
Mumbai – 400001.	BKC, Bandra (East), Mumbai – 400051.
Scrip Code: 503101	**Symbol: MARATHON**

Sub: Submission of Business Responsibility and Sustainability Report for the financial year 2025-26.

Dear Sir/Madam,

In compliance with Regulation 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Business Responsibility and Sustainability Report for the financial year 2025-26, which forms part of the Annual Report of the Company for the financial year 2025-26.

This is for your information and records.

Yours Truly,

Marathon Nextgen Realty Limited

YOGESH ASHOK PATOLE

Digitally signed by YOGESH ASHOK PATOLE
Date: 2026.09.04 23:48:29 +05'30'

Yogesh Patole

Company Secretary and Compliance Officer

Membership No.: A48777

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Listed Entity	L65990MH1978PLC020080
2.	Name of the Entity	Marathon Nextgen Realty Limited
3.	Year of Incorporation	1978
4.	Registered office address	Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai, 400013
5.	Corporate address	702, Marathon Max, Mulund-Goregaon link road, Mulund (W), Mumbai - 400080
6.	E-mail	cs@marathonrealty.com
7.	Telephone	022 – 6772 8484
8.	Website	https://marathon.in/nextgen/
9.	Financial year for which reporting is being done	FY 2025-26
10.	Name of the Stock Exchange(s) where shares are listed	BSE Limited 503101 National Stock Exchange of India MARATHON
11.	Paid-up Capital	33,71,02,730
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Yogesh Patole, Contact details: 022 – 6772 8484; Email address yogesh.patole@marathonrealty.com
13.	Reporting boundary Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e., for the entity and all the entities which form a part of its consolidated financial statements, taken together).	The disclosures under this report are made on a Standalone basis for Marathon Nextgen Realty Limited.
14.	Name of assurance provider	Not Applicable[1]
15.	Type of assurance obtained	Not applicable[1]

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% Of Turnover of the Entity (FY 2025-26)
1	Real Estate Activities	Development, construction and sale of residential and commercial real estate projects, primarily in the Mumbai Metropolitan Region.	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover)

S. No.	Product/Service	NIC Code	% Of Total Turnover Contributed
1	Construction of buildings	4100	100

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	0	4*	4*
International		0	0

*This includes following 2 offices and 2 active project sites. The Marathon FutureX project was completed during FY 2025-26 and is therefore no longer included as an active project site.

[1] The above disclosure is made as per the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dt. 28 March 2025.

Offices:

- Corporate Office
- Sales Office

Project Sites

- Neo Park
- Neo Square

19. Markets served by the entity:

a. **Number of locations**

Locations	Number
National (No. of States)	1
International (No. of Countries)	0

b. **What is the contribution of exports as a percentage of the total turnover of the entity?**

Nil, The Company's operations are confined exclusively to Maharashtra, India.

c. **A brief on types of customers**

Marathon Nextgen Realty Limited develops and sells residential and commercial real estate in the Mumbai Metropolitan Region. Its customers comprise: (i) residential homebuyers across affordable, mid-income, and premium/luxury segments; (ii) commercial buyers and occupiers, including corporates and businesses purchasing office and retail spaces; and (iii) investors acquiring units for investment purposes.

IV. Employees

20. Details at the end of Financial Year:

a. **Employees and workers (including differently abled):**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	Employees					
1.	Permanent (D)	81	65	80.2%	16	19.8%
2.	Other than Permanent (E)					
3.	Total employees (D + E)	81	65	80.2%	16	19.8%
	Workers*					
4.	Permanent (F)	Not Applicable				
5.	Other than Permanent (G)	Not Applicable				
6.	Total employees (F + G)	Not Applicable				

*The Company engages contractors under formal agreements, who in turn deploy workers on a project-to-project basis as per site requirements. As these workers are not part of the Company's permanent workforce and are deployed in a decentralised manner, uniform records are not consistently maintained, making comprehensive quantified data difficult to collate. Accordingly, such details have not been disclosed in this report, and wherever subsequent sections require disclosures relating to these non-permanent or contractor-deployed workers, the same have been marked "Not Applicable" (NA). The Company recognises the importance of these disclosures and intends to progressively strengthen its data collection systems to enhance the coverage and reporting of such workers in future reporting periods.

b. **Differently abled Employees:**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/ A)	No. (C)	% (C / A)
	Employees					
1.	Permanent (D)	Nil				
2.	Other than Permanent (E)	Nil				
3.	Total employees (D + E)	Nil				

c. **Differently abled Workers*:**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/ A)	No. (C)	% (C / A)
	Workers					
1.	Permanent (D)	Not Applicable				
2.	Other than Permanent (E)					
3.	Total employees (D + E)					

21. Participation/Inclusion/Representation of women

Category	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	10	2	20
Key Management Personnel (KMP)	2	0	0

22. Turnover rate for permanent employees and workers

Category	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	7.69	12.50	8.64	11.43	23.08	13.74	17.82	8.33	16.00
Permanent Workers	Not Applicable								

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Marathon Realty Private Limited	Holding	-	No
2	Terrapolis Assets Private Limited	Subsidiary	100%	No
3	Sanvo Resorts Private Limited	Subsidiary	91%	No
4	Nexzone Fiscal Services Private Limited	Subsidiary	90%	No
5	Marathon Nexzone Land Private Limited	Subsidiary	100%	No
6	Marathon Energy Private Limited	Subsidiary	100%	No
7	Kanchi Rehab Private Limited	Subsidiary	100%	No
8	Nexzone IT Infrastructure Private Limited	Subsidiary	100%	No
9	Nexzone Water Management Private Limited	Subsidiary	100%	No
10	Sunset Spaces Private Limited*	Subsidiary	90%	No
11	Swayam Realtors And Traders LLP	Joint Venture	40%	No
12	Columbia Chrome (India) Private Limited	Joint Venture	40%	No

*Subsidiary w.e.f. 09 March 2026

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No) – Yes

S. No.	Particulars	Details
1	Whether CSR is applicable as per section 135 of Companies Act, 2013	Yes
2	Turnover (in ₹)	17,678 Lakhs
3	Net worth (in ₹)	2,16,288 Lakhs

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in place (Yes/No)	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, the Company has an opendoor policy	There were no grievances or complaints reported in the financial year 2025-26.			There were no grievances or complaints reported in the financial year 2024-25.		
Investors (other than shareholders)	The Company has a system in place for addressing concerns from Investors, alongside the SCORES mechanism established by SEBI (https://scores.sebi.gov. in/). Investors may direct their inquiries to cs@marathonrealty which is overseen by the shareholders/ investors Grievance Committee.						
Shareholders	Shareholders can lodge their complaints with the Company's Registrar and Share Transfer Agent, Adroit Corporate Services Private limited, and may contact them at info@adroitcorporate.co.						
Employees and workers	The Company has a two-tier grievance redressal mechanism for employees. Employees may raise concerns with their respective Department Heads or the HR team. Additionally, a Vigil Mechanism enables reporting of unethical practices, fraud, or violations of the Code of Conduct. This mechanism forms part of the Code of Conduct for Directors and Senior Management, with annual compliance reported to the Audit Committee/Board. The policy, available on the Company's website, outlines the reporting process to the Chairperson of the Audit Committee, investigation procedures, and whistleblower protection measures.						

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in place (Yes/No)	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
	For contractual workers at project sites, the designated Project Manager oversees day-to-day operations and escalates any concerns to the respective contractor for appropriate resolution.						
Customers	For customer-related grievances, individuals may visit the Company's website at www.marathon.in/nextgen/ or contact the Company directly via email at sales@marathonrealty.com.						
Value Chain Partners	Value chain partners may contact the appropriate department heads within the Company to raise and seek resolution of any questions, concerns, complaints, or grievances.						

26. Overview of the entity's material responsible business conduct issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications

S. No.	Material issues identified	Indicate Risk/ Opportunity	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implication of the risk or opportunity (Indicate positive/ negative implications)
1	Energy Management	Risk	The Company's operations require substantial energy consumption across various processes, including heating, ventilation, and air conditioning, lighting, and equipment usage. This results in exposure to risks associated with rising energy costs, dependence on non-renewable sources, and evolving regulatory requirements on energy efficiency and emissions.	The Company seeks to identify and manage the environmental impacts of its energy usage by incorporating appropriate measures aimed at improving energy efficiency. These efforts are influenced by factors such as property design, location, regulatory frameworks, and the feasibility of integrating alternative energy sources.	Negative — potential increase in operating and compliance costs. No material financial impact was observed during FY 2025-26.
2	Water Management	Risk	Water is a critical resource in the Company's operations, particularly in construction activities and facility maintenance. Given increasing concerns around water scarcity and stricter regulatory scrutiny, inefficient water usage or improper wastewater disposal could result in environmental and compliance risks.	The Company has implemented water management practices that include the use of water-efficient fixtures, proper sewage treatment, and techniques to reduce dependence on external water sources through rainwater harvesting and groundwater replenishment measures.	Negative — potential increase in operating and compliance costs. No material financial impact was observed during FY 2025-26.
3	Impacts of climate change	Risk	Climate change poses potential operational and financial challenges, particularly due to changing weather patterns and the growing demand for environmentally resilient infrastructure (including Mumbai's coastal location and monsoon intensity). These impacts may influence material sourcing, construction timelines, and operational sustainability.	The Company continues to take steps to integrate climate-conscious practices into its operations, such as promoting energy efficient building systems and optimising the use of natural resources where feasible.	Negative — potential increase in operating and compliance costs. No material financial impact was observed during FY 2025-26.
4	Adherence to Labour Legislation	Risk	Given the labour-intensive nature of the industry, the Company is subject to extensive labour law regulations. Challenges include workforce compliance, health and safety considerations, and human rights risks, particularly with respect to contractual labour and site-based operations.	The Company has systems and processes in place to monitor and ensure compliance with applicable labour laws. It prioritises creating a safe and legally compliant working environment. It has systems in place to monitor labour practices, address grievances, and ensure accurate recordkeeping.	Negative — potential increase in operating and compliance costs. No material financial impact was observed during FY 2025-26.
5	Changing Economic Scenarios	Opportunity	Macroeconomic trends, such as domestic demand growth, urbanisation, and favourable demographic shifts, provide the Company with an opportunity to expand its presence and adapt to emerging consumer needs. The resilience of the local economy and long-term structural drivers present potential for strategic business growth.	Not Applicable	Positive

S. No.	Material issues identified	Indicate Risk/ Opportunity	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implication of the risk or opportunity (Indicate positive/ negative implications)
6	Land Acquisition	Risk	Land is a core resource for the Company's operations, and challenges such as limited availability in key locations, high acquisition costs, and complex ownership structures can impact business expansion and project timelines.	The Company undertakes a structured approach to land acquisition, including preliminary agreements and legal safeguards, to ensure due diligence and minimise potential disputes or delay.	Negative — potential increase in operating and compliance costs. No material financial impact was observed during FY 2025-26.
7	Implementation of Green Building Standards	Opportunity	With increasing emphasis on sustainable construction and responsible resource use, adherence to globally recognised green building frameworks provides the Company with an opportunity to align its operations with evolving stakeholder expectations. The Company's projects include developments that are LEED-certified, reflecting a commitment to energy efficiency, reduced environmental impact, and enhanced occupant wellbeing. This not only strengthens the Company's brand credibility but also appeals to environmentally conscious customers and investors.	Not applicable	Positive
8	Digital Transformation and Smart Infrastructure	Opportunity	The integration of technology in real estate such as digital project management tools, virtual site tours, automation in building operations, and smart home features offers the Company a competitive edge. It enhances customer experience, operational efficiency, and datadriven decision-making while aligning with evolving consumer preferences and industry innovation trends.	Not applicable	Positive
9	Waste Management (including Construction & Demolition Waste)	Risk	The Company's construction and development activities generate significant quantities of construction and demolition (C&D) waste, along with other solid waste streams arising from site operations and facility management. Improper segregation, handling, or disposal of such waste may result in environmental impacts, regulatory non-compliance under the Construction and Demolition Waste Management Rules and other applicable waste management regulations, and potential reputational risks. Increasing regulatory scrutiny and stakeholder expectations around circularity and responsible waste disposal further heighten the significance of this issue.	The Company has adopted waste management practices at its project sites and facilities, including segregation of waste at source, engagement of authorised vendors for collection and disposal, and reuse or recycling of construction materials where feasible. Waste handling practices are aligned with applicable regulatory requirements, and the Company continues to explore measures to reduce waste generation and improve material efficiency across its projects.	Negative – potential increase in disposal, compliance, and remediation costs. No material financial impact was observed during the reporting year FY 2025-26.
10	Customer Satisfaction, Product Quality and Regulatory Compliance (RERA)	Risk	As a real estate developer, the Company's business is fundamentally dependent on timely project delivery, construction quality, and transparent customer engagement. RERA imposes stringent obligations relating to project registration, disclosure, timelines, and defect liability. Delays in project completion, quality-related defects, or gaps in customer communication could result in regulatory penalties, customer grievances, litigation, and damage to brand reputation, thereby affecting future sales and business prospects.	The Company ensures registration of its projects under RERA and adheres to the associated disclosure and compliance requirements. It has established processes for project planning and monitoring to support timely delivery, quality control mechanisms during construction, and structured channels for addressing customer queries and grievances, including mechanisms for post-handover support during the defect liability period.	Negative — potential penalties, compensation obligations, and impact on sales in case of delays or non-compliance. No material financial impact was observed during the reporting year FY 2025-26.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping business demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1. a. Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	Policies are available at https://marathon.in/nextgen-corporate-governance/ under corporate policies								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	No, the enlisted policies currently do not extend to the Company's value chain partners.								
4. Name of the national and international codes/ certifications/ labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) mapped to each principle.	Principle 3 - ISO 45001:2018 (Occupational Health & Safety Management System) This ISO standard applies to the Marathon Nextgen Realty office, Mulund, Maharashtra								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any- **6. Performance of the entity against specific commitments, goals, and targets along with reasons in case the same are not met.**	The Company recognises sustainability as a core element of responsible business and continues to take meaningful steps to reduce its environmental footprint while maintaining high standards of ethical conduct. As part of its ongoing commitment to improvement, the Company intends to place greater focus on curbing greenhouse gas emissions and strengthening its social impact initiatives in the years ahead. The Company remains conscious of the growing relevance of ESG factors to its long-term value creation and is committed to embedding these considerations across all aspects of its business operations.								
Governance, leadership, and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	The Company continues to believe that long-term business success rests on the integration of economic progress with environmental stewardship and social accountability. Building on the foundation laid in previous years, the Company has worked during FY 2025-26 to deepen the integration of Environmental, Social, and Governance (ESG) considerations into its strategy, operations, and project development practices. The real estate sector faces distinct sustainability challenges, including resource intensity in construction, energy and water consumption across the project lifecycle, construction waste management, and the health, safety, and welfare of a large contractual workforce. The Company recognises these challenges and remains focused on addressing them through responsible design, efficient resource use, and robust site-level safety and labour practices. The Company remains attentive to evolving regulatory expectations, global best practices, and stakeholder feedback, and is committed to progressing steadily on its journey toward responsible and sustainable growth. — Mr. Chetan R. Shah, Managing Director								
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy/policies	Mr. Chetan R. Shah Managing Director								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	The Company has constituted a CSR Committee in accordance with the Companies Act, 2013, to formulate and recommend CSR initiatives for the Company. It has also established a Risk Management Committee responsible for identifying, assessing, and managing internal and external risks, including those arising from environmental, social, and governance (ESG) factors.								

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/Any other Committee									Frequency (Annually / Half yearly / Quarterly / Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Board of Directors / Senior Management. The performance against the applicable policies and follow-up actions thereon are periodically reviewed by the Senior Management and the Board of Directors. The policies are updated as and when required, to reflect changes in regulatory requirements and business needs.									Annually								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Audit Committee / Internal Audit. The Internal Audit team periodically reviews compliance with applicable statutory legislations and regulations. Instances of non-compliance, if any, are reported to the Audit Committee and remedial actions are taken promptly. No material non-compliances were reported during FY 2025-26.									Annually								

	P1	P2	P3	P4	P5	P6	P7	P8	P9
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.	Yes. During FY 2024-25, the Company engaged an independent legal firm to assess the effectiveness of implementation of selected policies. Additionally, the Company's policies are reviewed and updated periodically by the respective functional and business heads, with approvals obtained from the management or the Board, as applicable. Internal auditors and relevant regulatory authorities may also review the Company's policies, procedures, and compliance framework from time to time, where required.								

12. If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated:

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1. The entity does not consider the Principles material to its business (Yes/No)	Not applicable								
2. The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
3. The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
4. It is planned to be done in the next financial year (Yes/No)									
5. Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors (BoD)	5	As part of their induction, the Directors receive a kit that contains, among other items, the Company's Memorandum and Articles of Association, Corporate Governance Policies,Terms of Reference for Board Committees, and the Code of Conduct for Preventing Insider Trading and Sexual Harassment, along with various other policies and the Annual Reports from the last two years As per the Familiarisation Program of Independent Directors, they are briefed about Current industries practices, compliance updates, various statutory amendments and day to day functioning of Company's Business.	100.00
Key Managerial Personnel (KMP)	5	Unlawful Trading, POSH, Executive Code of Conduct	100.00
Employees other than BoD and KMPs	10	POSH, Safety Training, Induction Training by HR, IT and AI trainings and awareness programmes are provided during work.	100.00
Workers*	807	Induction Training- 157 Tool Box Talk- 650 Nos.	100.00

Note: *This refers to workers deployed by third-party contractors for activities at the Company's project sites. The Company conducts daily training sessions, including mock drills and toolbox talks, to reinforce key safety and operational practices. These sessions cover the use of Personal Protective Equipment (PPE), working at heights, concrete handling, hot work (welding and cutting), and other site-specific safety procedures. Through regular training and awareness initiatives, the Company seeks to ensure that all employees and contract workers are equipped to perform their duties safely while fostering a strong culture of health, safety, and operational excellence across its project sites.

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Particular	NGRBC Principles	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In Rupees)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Monetary					
Settlements	Directors/ KMPs have not been subjected to any thresholds of the materiality policy to pay any fines, Compounding Fee penalties, punishments, awards, compounding fees, or settlement amounts in the financial year.				
Compounding Fee					
Non-Monetary					
Imprisonment	No such instances occurred during this reporting year				
Punishment					

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case details	Name of the regulatory/ enforcement agencies/ judicial institution
Not applicable	

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes. The Company's Code of Conduct for Directors and Senior Management, read with the Vigil Mechanism / Whistle Blower Policy embedded therein, serves as the framework for preventing bribery and corruption. The Code expressly prohibits Directors and Senior Management from using their position to seek personal gain from parties doing or seeking to do business with the Company, and from accepting gifts or benefits of material significance. The Vigil Mechanism enables employees, directors, vendors and customers to report unethical or improper practices, including violations of applicable laws, to the Chairman of the Audit Committee, with confidentiality and protection against retaliation assured. The Code is available at: https://www.marathonnextgen.com/downloads/code/Code_of_Conduct.pdf.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

Case details	FY 2025-26	FY 2024-25
Directors	No disciplinary actions were taken by any law enforcement agency	
KMPs		
Employees		
Workers*		

6. Details of complaints with regard to conflict of interest:

	FY 2025-26		FY 2024-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	No complaints were filed regarding conflict of interest			
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				

7. Provide details of any corrective action taken or underway on issues related to fines / penalties /action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable. No fines, penalties or actions were taken against the Company or its Directors/KMPs by regulators, law enforcement agencies or judicial institutions on cases of corruption and conflicts of interest during FY 2025-26. Hence, no corrective action was required.

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2025-26	FY 2024-25
Number of days of accounts payables	21.1	31.28

9. Open-ness of Business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from Trading houses as % of total purchases	Not applicable	
	b. Number of trading houses where purchases and made from		
	c. Purchases from top 10 trading houses as % of total purchases from trading houses		
Concentration of Sales	a. Sales to dealers/distributors as % of total sales	Not applicable	
	b. Number of dealers/distributors to whom sales are made		
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors		

Parameter	Metrics		FY 2025-26	FY 2024-25
Share of RPTs in	a.	Purchases (Purchases with related parties/ Total Purchases)	5.83	2.48
	b.	Sales (Sales to related parties/Total Sales)	1.69	0.08
	c.	Loans & advances (Loans & advances given to related parties/Total loans & advances)	100	79.43
	d.	Investments (Investments in related parties/ Total Investments made)	64.43	70.12

Leadership Indicators

1. **Awareness programmes conducted for value chain partners on any of the programmes on any of the Principles during the financial year:**

Total number of awareness programmes held	Topics / Principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
Nil	Not applicable	Not applicable

Note: The Company did not conduct any awareness programmes for its value chain partners during FY 2025-26. The Company is in the process of evaluating a framework for engaging with its value chain partners on ESG matters and intends to conduct such programmes in the coming years.

2. **Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/ No). If Yes, provide details of the same.**

Yes. The Company has established procedures to identify, prevent, and manage conflicts of interest involving members of the Board. The Company's Code of Conduct includes a dedicated section on conflicts of interest, outlining the principles and requirements that Board members are expected to follow to ensure that personal or external interests do not influence their duties and decision-making. Board members are required to disclose any actual or potential conflicts of interest and recuse themselves from deliberations or decisions where such conflicts may arise. During the reporting period, no instances of conflict of interest involving Board members were reported. The Company continues to uphold these practices to maintain high standards of integrity, transparency, and corporate governance.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is Sustainable and Safe

Essential Indicators

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	FY 2025-26	FY 2024-25	Details of improvements in environmental and social impacts
R&D	The Company is committed to improving the environmental and social impact of its products and processes. Investments towards sustainable design and construction practices are embedded within overall project costs and capital expenditure, and are not separately attributable to specific technologies in isolation. Accordingly, the percentage of such investments to total R&D and capex is not separately determinable.		
Capex			

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

Yes. Sourcing requirements vary by project; however, the Company follows established procurement practices that integrate sustainability considerations, including: (i) preference for reputable local and regional suppliers to reduce transportation-related emissions; (ii) material specifications that incorporate environment-friendly inputs where feasible, such as fly-ash based cement/blocks and steel with recycled content; and (iii) vendor evaluation covering quality, statutory compliance and ethical business conduct. The Company also reduces dependence on external freshwater through rainwater harvesting and on-site bore wells at its projects.

b. **If yes, what percentage of inputs were sourced sustainably?**

Approximately 80% of the inputs were sourced sustainably during the reporting period.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste**

The Company's products are residential and commercial buildings with long operational lifespans; accordingly, end-of-life product reclamation is not applicable. However, waste generated during construction and operations is managed through on-site segregation and disposal via authorised/certified vendors, as follows:

(a) Plastics (including packaging): Plastic waste generated at project sites and offices is segregated at source and handed over to authorised recyclers in accordance with the Plastic Waste Management Rules, 2016.

(b) E-waste: Electronic and electrical waste is collected separately and channelled to recyclers/dismantlers authorised under the E-Waste (Management) Rules, 2022.

(c) Hazardous waste: Hazardous waste such as used oil, paint residues and chemical containers is stored in designated areas and disposed of through vendors authorised under the Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016.

(d) Other waste: Construction & demolition waste is segregated on-site and, where feasible, reused for backfilling/ levelling or sent to authorised C&D processing facilities per the Construction & Demolition Waste Management Rules, 2016. Steel, wood and metal scrap is sold to recyclers; organic/dry waste at operational sites is managed through municipal-authorised channels.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

Not applicable

Leadership Indicators

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

No. The Company has not conducted a formal Life Cycle Assessment for its projects during FY 2025-26. The Company continues to evaluate the feasibility of undertaking life-cycle-based assessments for its projects in the future.

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

Not applicable, as the Company has not conducted a Life Cycle Assessment during the reporting period.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25

The percentage of recycled or reused input material to total material is currently not quantifiable, as the nature and mix of raw materials vary significantly across projects. The Company notes that the Environment (Construction and Demolition) Waste Management Rules, 2025, effective from 01 April 2026, prescribe minimum utilisation of recycled C&D materials in construction, and the Company will institute mechanisms to track and report recycled input material from FY 2026-27.

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed of.

Not applicable. The Company's products are residential and commercial developments with long operational lifespans; there is no reclamation of products or packaging at end of life.

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Not applicable, for the reasons stated above.

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/ A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/ A)	Number (F)	% (F/ A)
Permanent Employees											
Male	65	65	100.00	65	100.00	NA	NA	65	100.00	65	100.00
Female	16	16	100.00	16	100.00	16	100.00	NA	NA	16	100.00
Total	81	81	100.00	81	100.00	16	100.00	65	100.00	81	100.00
Other than Permanent Employees											
Male	Not Applicable										
Female											
Others											
Total											

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/ A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/ A)	Number (F)	% (F/ A)
Permanent Workers*											
Male	Not Applicable										
Female											
Total											
Other than Permanent Workers*											
Male	Not Applicable										
Female											
Others											
Total											

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2025-26	FY 2024-25
Cost incurred on well- being measures as a % of total revenue of the Company	0.04	0.06

2. Details of retirement benefits.

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100.00	NA	Y	100.00	NA	Y
Gratuity	100.00	NA	N.A.	100.00	NA	N.A.
ESI	100.00	NA	Y	100.00	NA	Y
Others – please specify	N.A.					

3. Accessibility of workplaces: Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes. The Company's registered office and project sites are designed to be accessible to differently abled employees, workers and visitors, in line with the requirements of the Rights of Persons with Disabilities Act, 2016. Key facilities include ramps at entry and exit points and wheelchairs available on every floor of the corporate office. The Company also ensures accessibility considerations are incorporated at the design stage of its real estate developments in accordance with applicable building codes and the National Building Code.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The Company has adopted an Equal Opportunity Policy in accordance with the Rights of Persons with Disabilities Act, 2016, covering all stages of employment including recruitment, selection, training, promotion and remuneration. The policy prohibits discrimination on the basis of race, gender, religion, age, disability or any other legally protected characteristic. The policy is an internal document accessible to all employees through the Company's HR portal.

5. Return to work and Retention rates of permanent employees and workers that took parental leave:

Gender	Permanent employees		Permanent workers*	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	100%	Not Applicable	
Female	Not applicable	Not applicable		
Total	100%	100%		

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

Permanent workers*	Not Applicable. The Company does not have workers on its permanent rolls.
Other than permanent workers*	Yes. Workers deployed at project sites by the Company's contractors can register grievances with the on-site project management team, and such grievances are addressed at the site level
Permanent employee	The Company follows an open-door policy that enables employees to directly approach the relevant officials with any queries or grievances. In addition, the POSH and Whistle Blower mechanisms provide a safe and confidential platform for reporting concerns without fear of retaliation. All complaints are handled promptly, fairly, and with due diligence.
Other than permanent employee	Not Applicable.

7. Membership of employees and workers in association(s) or Unions recognised by the listed entity:

Category	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D / C)
No employees were part of any independent trade union or part of association.						

8. Details of training given to employees and workers:

Category	FY 2025-26					FY 2024-25				
	Total (A)	On Health and Safety Measures		On Skill Upgradation		Total (D)	On Health and Safety Measures		On Skill Upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Permanent Employees										
Male	65	65	100	0	0	53	53	100	0	0
Female	16	16	100	0	0	13	13	100	0	0
Total	81	81	100	0	0	66	66	100	0	0
Permanent Workers*										
Male	Not Applicable									
Female										
Total										

9. Details of performance and career development reviews of employees and workers:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	The Company is in the process of reinstating a dedicated Performance Management System (PMS) to facilitate structured career development reviews.					
Female						
Total						
Workers						
Male	Not Applicable					
Female						
Total						

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, what is the coverage of such a system?

Yes. The Company has an Occupational Health and Safety (OHS) Management System governed by its OHS Policy, which sets out the guidelines and measures adopted to protect the health, safety and welfare of employees and workers deployed at project sites, and outlines the Company's approach to identifying and mitigating workplace risks. The system covers all of the Company's offices and project sites, extending to permanent employees as well as workers deployed by contractor. A qualified doctor is stationed at every project site to provide immediate medical assistance.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company has established a comprehensive Hazard Identification and Risk Assessment (HIRA) process to identify workplace hazards and assess risks associated with both routine and non-routine activities. This documented process systematically identifies potential hazards, evaluates the associated risks, and implements appropriate control measures to mitigate them. The HIRA framework is applied across all ongoing projects, ensuring consistent adherence to occupational health and safety standards throughout the Company's operations.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks.

Yes. The Company has mechanisms enabling both employees and workers deployed at project sites to report work-related hazards and to remove themselves from situations they believe pose an imminent risk to their safety. A dedicated Marathon Safety App, deployed at the group level, allows safety concerns and potential risks to be flagged in real time for tracking and resolution. Hazards can also be reported directly to site safety personnel and the on-site project management team.

d. Do the employees/ workers of the entity have access to non-occupational medical and healthcare services?

Yes. The Company provides employees, as well as workers deployed at its project sites, access to non-occupational medical and healthcare services, including routine health check-ups, consultations and preventive care. Primary healthcare facilities and designated doctors are available at each project site, ensuring medical support beyond occupational health needs.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employee	0	0
	Worker*	0	0
Total recordable work-related injuries	Employee	0	0
	Worker*	0	0
No. of fatalities	Employee	0	0
	Worker*	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employee	0	0
	Worker*	0	0

12. Describe the measures taken by the Company to ensure a safe and healthy workplace.

The Company places high priority to the safety, health, and well-being of its employees and of workers deployed at its project sites. Key measures include compliance with applicable occupational health and safety regulations and implementation of its Occupational Health and Safety Policy. Work-related hazards are systematically identified and assessed through a documented Hazard Identification and Risk Assessment (HIRA) process, with appropriate control measures implemented as needed. A qualified doctor is stationed at every project site, supported by primary healthcare facilities and first-aid arrangements. The group-level Marathon Safety App enables real-time reporting and tracking of safety concerns at sites.

These measures collectively aim to minimise workplace risks and foster a culture of safety across the Company's offices and project sites.

13. Number of complaints on the following made by employees and workers:

Category	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	Not applicable	0	0	Not applicable
Health & Safety	0	0	Not applicable	0	0	Not applicable

14. Assessments for the year:

Aspect	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100.00
Working Conditions	100.00

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

During FY 2025-26, no significant safety-related incidents were reported at the Company's offices or project sites. Hazards and risks identified through the Company's routine HIRA process and site safety inspections are addressed on an ongoing basis through appropriate control measures. No significant unresolved risks or concerns relating to health and safety practices or working conditions were identified during the year.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).-

(A) Employees — Yes. Employees are covered under the Employees' Deposit Linked Insurance (EDLI) Scheme linked to the Company's provident fund coverage, which provides life insurance benefits to the nominee in the event of death in service. The Company also assists the bereaved family in processing PF, gratuity and insurance claims to ensure prompt financial support. Group Term insurance facility has been provided by the Company on optional basis to the employees.

(B) Workers — Not Applicable. The Company does not have workers on its rolls. Workers deployed at project sites are employed by contractors, who are responsible for statutory coverage of their workmen, including under ESI/BOCW welfare provisions and workmen's compensation.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners

The Company has established a robust process to verify that its value chain partners comply with applicable statutory requirements. This includes confirming the timely deduction and deposit of statutory dues such as Provident Fund (PF), Building and Other Construction Workers (BOCW) cess, and insurance premiums. The Company obtains documentary evidence, including challans, payment receipts, and compliance certificates, from its partners to validate compliance. This process strengthens legal compliance, enhances transparency, and helps mitigate potential financial and reputational risks.

3. Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

Category	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employee	Nil			
Worker	Not applicable			

4. Does the entity provide transition assistance programmes to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes. The Company supports continued employability and the management of career endings arising from retirement or termination of employment. The Company has an internal mechanism that permits extension of service for retiring employees beyond the conventional retirement age, based on individual performance and organisational requirements, thereby enabling continued employability of experienced personnel. The Company also supports retiring and separating employees through timely settlement of retiral and terminal benefits, including provident fund and gratuity, and provides the necessary documentation and assistance to facilitate a smooth transition.

5. Details on assessment of value chain partners:

Category	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	Not Assessed
Working Conditions	

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Not Applicable, as no such assessments were undertaken during the reporting period.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders.

Essential Indicators

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   The Company identifies its key stakeholder groups as those who are materially affected by its business operations or who can materially influence its ability to create value. Identification is based on the nature of the Company's real estate development business, applicable regulatory requirements, and insights gained through ongoing engagement. On this basis, the Company has identified customers (homebuyers), employees, shareholders, investors and funders, government and competent authorities, suppliers and contractors, communities, and NGOs as its key stakeholder groups. The Company engages with these stakeholders through channels such as emails, meetings, notice boards, its website, newspapers and advertisements. Customers, employees and government authorities are engaged on a regular basis, while suppliers, investors and funders are engaged on an annual or need basis. Communities and NGOs, identified as vulnerable and marginalised groups, are engaged on a need basis through meetings, emails and CSR initiatives focused on socio-economic upliftment, training and key social issues.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:**

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers (Homebuyers)	No	Emails, meetings, brochures, sales pitches, site visits, website, media and social media	Regularly	Understanding customer requirements, project and possession updates, grievance resolution, and identifying opportunities to improve
Employees	No	Emails, meetings, townhalls, HR Connect, rewards & recognition	Regularly	Updates on policies, achievements, trainings and awards; employee engagement and welfare
Shareholders, Investors & Funders	No	Investor & analyst meets, quarterly conference calls, press releases and media updates, investor presentations, emails, statutory filings, newspapers, website, AGM	Quarterly / Need basis	Updates on business and financial performance, strategy and governance
Government / Competent Authorities	No	Emails, telephonic communication, personal meetings, statutory filings	Need basis	Submission of compliances and receipt of approvals; regulatory updates
Suppliers / Contractors	No	Emails, one-to-one meetings, contracts, website	Annual / Need basis	Negotiations, new contracts, payments, quality and delivery expectations, and statutory compliance
Communities	Yes	Community meetings, emails, CSR initiatives	Need basis	Socio-economic upliftment, trainings, and addressing local community concerns
NGOs	Yes	Meetings and emails	Need basis	Discussions and partnership on relevant socio-economic issues

Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how feedback from such consultations is provided to the Board.**

   The Company has a well-defined stakeholder consultation process to gather input on economic, environmental and social matters. Consultation is delegated to the respective functional heads, who engage with key stakeholder groups through the channels described above. Feedback received through these engagements is consolidated to capture a broad range of insights and perspectives, and is presented to the respective committees for consideration in policy formulation and business decision-making.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the input received from stakeholders on these topics were incorporated into the policies and activities of the entity.**

   Yes. The Company considers inputs received from stakeholders in identifying and managing environmental and social topics relevant to its business. Concerns and suggestions received through stakeholder engagement are evaluated by senior management and taken into account in the formulation of the Company's internal policies and decisions.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalised stakeholder groups.**

   The Company regularly engages with vulnerable and marginalised stakeholder groups, primarily through its CSR initiatives, which are designed to address their essential needs. During the year, these initiatives included, distribution of stationery to underprivileged students, vocational training for differently abled individuals, development of educational infrastructure, and healthcare support for underserved communities.

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policies of the entity, in the following format:**

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees / workers covered (B)	% (B/A)	Total (C)	No. of employees / workers covered (D)	% (D/C)
Employees						
Permanent	81	81	100	66	66	100
Other than permanent	Not applicable					
Total Employees	81	81	100	66	66	100
Workers						
Permanent	Not applicable					
Other than permanent						
Total Workers						

2. **Details of minimum wages paid to employees and workers, in the following format**

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than minimum Wage		Total (D)	Equal to Minimum Wage		More than minimum wage	
		No. (B)	%(B/A)	No.(C)	%(C/A)		No.(E)	%(E/D)	No.(F)	%(F/D)
Employees										
Permanent	81	0	0	81	100	66	0	0	66	100
Male	65	0	0	65	100	53	0	0	53	100
Female	16	0	0	16	100	13	0	0	13	100
Other than Permanent	Not applicable									
Male										
Female										
Workers										
Permanent	Not applicable									
Male										
Female										
Other than Permanent										
Male										
Female										

3. **Details of remuneration/salary/wages, in the following format:**

a. **Median remuneration / wages**

Category	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)*	3	81,80,000	0	NA
Key Managerial Personnel (KMP)	2	78,99,996	0	NA
Employees other than BoD and KMP	60	8,09,096	16	7,02,246
Workers	Not applicable			

*Executive directors have been excluded while calculating median remuneration as they are paid sitting fees.

b. **Gross wages paid to females as % of total wages paid by the entity, in the following format:**

	FY 2025-26	FY 2024-25
Gross wages paid to females as % of total wages	9.10	7.79

4. **Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

Yes. The Company's Human Resources (HR) department continues to serve as the designated focal point for addressing human rights impacts or issues arising from, or contributed to by, the Company's business operations. During FY 2025-26, the HR department oversaw adherence to the Company's human rights commitments by monitoring workplace conditions across offices and project sites, promoting a culture of dignity, respect, and equal opportunity, and addressing employee and worker grievances through the established grievance redressal mechanism.

5. **Describe the internal mechanisms in place to redress grievances related to human rights issues.**

The Company addresses grievances relating to human rights through established HR policies, including the Policy on Prevention of Sexual Harassment (POSH), the Code of Conduct, and the Whistle-blower mechanism. Compliance with these policies is monitored on an ongoing basis to safeguard the rights of employees and workers.

In addition, the Company follows an open-door culture wherein employees are encouraged to raise concerns directly with their reporting managers, the HR department, or other appropriate authorities. Grievances received are reviewed and resolved in a time-bound manner, fostering a transparent, safe, and supportive work environment.

6. **Number of Complaints on the following made by employees and workers:**

Aspect	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	No complaints were filed during both reporting years					
Discrimination at workplace						
Child Labour						
Forced Labour/ Involuntary Labour						
Wages						
Other human rights related issues						

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	Not applicable	Not applicable
Complaints on POSH upheld	Not applicable	Not applicable

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**

The Company has instituted safeguards to ensure that complainants in cases of discrimination or harassment are protected from retaliation or any other adverse consequences. The Code of Conduct (https://www.marathonnextgen.com/downloads/code/Code_of_Conduct.pdf) sets out the ethical principles and standards of behaviour expected of all employees, promoting a respectful and inclusive workplace. The POSH Policy (https://www.marathonnextgen.com/downloads/corporateopportunities/SexualHarassmentPolicy.pdf) provides a confidential mechanism for reporting sexual harassment, with procedures for prompt, fair, and legally compliant redressal, while ensuring that no complainant is victimised for raising a concern in good faith. Further, the Whistle-blower Policy (available under the 'Corporate Governance' section: https://marathon.in/nextgen-corporate-governance/#1696413617128-145072ae-98e0) enables individuals to report any misconduct, including discrimination or harassment, without fear of adverse consequences, reinforcing a culture of accountability and safety.

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

10. Assessments of the year

Aspects	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	At present, no assessment has been conducted by any third party. However, the Company has internal SOPs in place for managing human rights across its operations.
Forced labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not Applicable

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.

The Company places a strong emphasis on the safety, health, and well-being of its employees and workers and remains committed to continuously enhancing its workplace practices to maintain a safe and healthy working environment. Any human rights-related grievances received are addressed with due diligence, and the insights gained are used to strengthen existing practices and foster a respectful and inclusive workplace culture.

2. Details of the scope and coverage of any Human rights due diligence conducted

The Company complies with all applicable laws, regulations, and government requirements relating to human rights and ensures adherence to the relevant legal framework. While a formal human rights due diligence process has not yet been implemented, the Company recognises its importance in identifying, preventing, mitigating, and addressing potential human rights risks and impacts across its operations. The Company will continue to evaluate appropriate measures to strengthen and institutionalise its human rights due diligence processes.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes. The Company is committed to providing an accessible and inclusive environment for differently abled visitors in accordance with the requirements of the Rights of Persons with Disabilities Act, 2016. Its premises are equipped with accessibility features such as ramps and handrails at entry and exit points, wheelchairs available on every floor of the corporate office, and accessible washrooms designed to support the mobility and convenience of persons with disabilities.

4. Details on assessment of value chain partners:

Human rights	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	At present, no third-party assessment of value chain partners has been conducted. However, the Company has an internal SOP for the selection and evaluation of value chain partners prior to entering into any agreement or contract.
Discrimination at workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	
Others – please specify	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

No significant risks or concerns requiring corrective action were identified during the year.

Principle 6: Businesses should respect and make efforts to protect and restore the environment.

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity:

Parameter	Unit	FY 2025-26	FY 2024-25
From renewable sources (in megajoules)			
Total electricity consumption (A)	MJ	-	-
Total fuel consumption (B)	MJ	-	-
Energy consumption through other sources (C)	MJ	-	-
Total energy consumption from renewable sources (A+B+C) (MJ)	MJ	-	-
From non - renewable sources (in megajoules)			
Total electricity consumption (D)	MJ	6,81,87,604.57	6,60,13,257.60
Total fuel consumption (E)	MJ	1,10,181.12	4,74,686.06
Energy consumption through other sources (F)	MJ		
Total energy consumption from non - renewable sources (D+E+F)	MJ	**6,82,97,785.69**	**6,64,87,943.66**
Total energy consumption (A+B+C+D+E+F)	MJ	6,82,97,785.69	**6,64,87,943.66**
Energy intensity per rupee of turnover (Total energy consumption in MJ/ turnover in rupees)	MJ/₹	0.038634	0.027
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) * (Total energy consumed / Revenue from operations adjusted for PPP)	MJ/₹	0.7858	0.57
Energy intensity in terms of physical output	-		
Energy intensity (optional) – the relevant metric may be selected by the entity	MJ / Full Time Equivalent	8,43,182.54	10,07,393.09

The rise in energy intensity per rupee of turnover is driven by lower turnover during FY 2025-26 rather than higher consumption, as total energy use was broadly flat year-on-year.

The revenue from operations has been adjusted for Purchasing Power Parity (PPP) using the latest PPP conversion factor for India published by the International Monetary Fund (IMF) for the year 2026, which is ₹ 20.34 per international dollar (₹/ USD PPP).

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external assessment/assurance was carried out

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Not applicable

3. Provide details of the following disclosures related to water

Parameter	Unit	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)*			
(i) Surface water	KL	-	-
(ii) Groundwater	KL	-	-
(iii) Third party water	KL	863.12	865.30
(iv) Seawater / desalinated water	KL	-	-
(v) Others	KL	-	-
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	KL	863.12	**865.30**
Total volume of water consumption (in kilolitres)	KL	172.62	**173.06**
Water intensity per rupee of turnover (Water consumed / turnover)	KL/₹	0.000000098	0.000000072

Parameter	Unit	FY 2025-26	FY 2024-25
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	KL/₹	0.0000020	0.0000015
Water intensity in terms of physical output		-	-
Water intensity (optional)– the relevant metric may be selected by the entity	KL per employee	2.13	2.62

The revenue from operations has been adjusted for Purchasing Power Parity (PPP) using the latest PPP conversion factor for India published by the International Monetary Fund (IMF) for the year 2026, which is ₹ 20.34 per international dollar (₹/USD PPP).

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external assessment/assurance was carried out.

4. **Provide the following details related to water discharged:**

Parameter	Unit	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kilolitres)			
(i) Surface water	KL	NA	NA
No treatment	KL	NA	NA
With treatment – please specify the level of treatment	KL	NA	NA
(ii) Ground water	KL	NA	NA
No treatment	KL	NA	NA
With treatment – please specify the level of treatment	KL	NA	NA
(iii) Sea water	KL	NA	NA
No treatment	KL	NA	NA
With treatment – please specify the level of treatment	KL	NA	NA
(iv) Sent to third parties	KL	NA	NA
No treatment	KL	690.50	692.24
With treatment – please specify the level of treatment	KL	NA	NA
(v) Others	KL	NA	NA
No treatment	KL	NA	NA
With treatment – please specify the level of treatment	KL	NA	NA
Total water discharged (in kilolitres)	KL	690.50	692.24

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external assessment/assurance was carried out.

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

No. The Company has not adopted Zero Liquid Discharge (ZLD) practices. However, recognising the importance of sustainable water practices, the Company understands that implementing ZLD can help reduce its environmental impact by curbing water pollution and conserving water resources.

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
NOx	μg/m³	Considering the Company's operations, the air emissions data has not been quantified for any of the parameters mentioned in the table.	
SOx	μg/m³		
Particulate matter (PM 10)	μg/m³		
Others	-		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. – Not Applicable

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
Scope 1 emissions	Metric tons of CO_2 equivalent	332.61	227.93
Scope 2 emissions[2]	Metric tons of CO_2 equivalent	13,442.18	13,331.01
Total	Metric tons ofCO_2 equivalent	13,774.79	13,558.94
Total Scope 1 and Scope 2 emissions per rupee of turnover	Metric tonnes of CO_2 eq/ ₹	0.000007792	0.0000056
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO_2 equivalent/ ₹	0.00015849	0.00012
Total Scope 1 and Scope 2 emission intensity in terms of physical output		-	-
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	Metric tonnes of CO_2 equivalent/ Employee	170.06	205.44

The revenue from operations has been adjusted for Purchasing Power Parity (PPP) using the latest PPP conversion factor for India published by the International Monetary Fund (IMF) for the year 2026, which is ₹ 20.34 per international dollar (₹/USD PPP).

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external assessment/assurance was carried out.

8. **Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.**

Yes. The Company has undertaken initiatives that contribute to the reduction of greenhouse gas (GHG) emissions through sustainable building design, responsible material sourcing, and energy-efficient development practices. These include:

- Energy-efficient building design: The Company promotes the incorporation of energy-efficient building systems in its projects to reduce operational energy consumption and associated GHG emissions.
- Green building certifications: The Company's portfolio includes LEED-certified developments, reflecting its commitment to energy efficiency, lower environmental impact, and sustainable construction practices.
- Sustainable material sourcing: The Company gives preference to local and regional suppliers to reduce transportation-related emissions and, where feasible, uses environmentally preferable materials such as fly ash-based cement/ blocks and steel with recycled content, which help lower the embodied carbon of construction activities.
- Climate-conscious operations: The Company continues to integrate climate-conscious practices into its operations by optimising resource use and improving energy efficiency wherever feasible, as part of its broader commitment to reducing its environmental footprint.

While the Company has not implemented a standalone carbon reduction project with quantified GHG reduction targets during the reporting period, it continues to embed GHG reduction considerations into its project design, construction practices, and procurement processes.

[2] The above calculations are as per the updated emission factors provided in the CO_2 Baseline Database, Version 21.0, published by the Central Electricity Authority, Ministry of Power, Government of India.

9. **Provide details related to waste management by the entity, in the following format:**

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tons)		
Plastic waste **(A)**	0.62	0.85
E-waste **(B)**	0.258	-
Bio-medical waste **(C)**	-	-
Construction and demolition waste **(D)**	4,935.63	4,830.00
Battery waste **(E)**	-	-
Radioactive waste **(F)**	-	-
Other Hazardous waste. Please specify, if any. **(G)**	-	-
Other Non-hazardous waste generated **(H).**	6.682	6.97
i. Bio- waste	0.072	0.20
i. Municipal Solid Waste	6.61	6.77
Total (A+B + C + D + E + F + G + H)	**4,943.19**	**4,837.82**
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.000002796	0.0000020
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.000057	0.000041
Waste intensity in terms of physical output	-	-
Waste intensity (optional) – the relevant metric may be selected by the entity (MT per employee)	61.03	73.30
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tons)		
Category	**FY 2025-26**	**FY 2024-25**
(i) Recycled	-	-
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	**-**	**-**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tons)		
Category of waste	**FY 2025-26**	**FY 2024-25**
(i) Incineration:	The Company has procedures in place to dispose waste through authorised vendors.	
(ii) Landfilling		
(iii) Other disposal operations		
Total		

The revenue from operations has been adjusted for Purchasing Power Parity (PPP) using the latest PPP conversion factor for India published by the International Monetary Fund (IMF) for the year 2026, which is ₹ 20.34 per international dollar (₹/USD PPP).

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external assessment/assurance was carried out.

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such waste.**

Currently, the Company has not implemented targeted waste management practices or strategies to reduce the use of hazardous and toxic chemicals in its products and processes. Nonetheless, the Company acknowledges the significance of sustainable and eco-friendly operations. Ongoing efforts are underway to explore and formulate robust waste management strategies and to assess and adopt methods that will help minimise reliance on hazardous substances going forward.

If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details:

Serial Number	Location of operations/ offices	Types of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any
The Company consciously avoids operating in environmentally fragile or ecologically sensitive areas, reflecting its strong commitment to responsible and sustainable business practices. This strategic approach is rooted in the Company's dedication to environmental stewardship and the protection of delicate ecosystems. By selecting operational locations that are not situated within ecologically vulnerable zones, the Company actively minimises its environmental footprint and supports the preservation of biodiversity and natural habitats.			

11. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
The Company adheres to applicable environmental laws, regulations, and guidelines in India. There have been no instances of non-compliance, nor have any penalties, fines, or actions been imposed by Regulatory Authorities or Agencies.					

12. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**

Serial Number	Specify the law / regulation / guidelines which was not complied with	Provide details of the noncompliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective taken, if any action
The Company adheres to applicable environmental laws, regulations, and guidelines in India. There have been no instances of non-compliance, nor have any penalties, fines, or actions been imposed by Regulatory Authorities or Agencies.				

Leadership Indicators

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):**

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area: Not Applicable

(ii) Nature of operations: Not Applicable

(iii) Water withdrawal, consumption, and discharge in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	Not Applicable	
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater / desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per rupee of turnover (Water consumed / turnover)		
Water intensity (optional) – the relevant metric may be selected by the entity		

Parameter	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kiloliters)		
(i) To Surface water	Not Applicable	
• No treatment		
• With treatment – please specify level of treatment		
(ii) To Groundwater		
• No treatment		
(iii) To Sea Water		
• With treatment – please specify level of treatment		
• No treatment		
• With treatment – please specify level of treatment		
(iv) Sent to third parties		
• No treatment		
• With treatment – please specify level of treatment		
(v) Others		
• No treatment		
• With treatment		
Total water discharged (in kiloliters)		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Not applicable

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	3.51	3.63
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO_2 Equivalent/ Rupee	0.0000000020	0.0000000015
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	Metric tonnes of CO_2 Equivalent/ Employee	0.043	0.055

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No external assessment/assurance was carried out.

3. **With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.**

   Not Applicable, as the Company does not carry out their operations in any ecologically sensitive areas.

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Use of Alternative and LowCarbon Materials	Adoption of fly ash from thermal power plants, micro silica from the silicon industry, AAC blocks, and GFRP bars in reinforced concrete and masonry works to reduce embodied carbon in construction.	Reduction in embodied emissions from materials, diversion of industrial byproducts from waste streams, and improved resource efficiency.
2	Renewable Energy Integration	Rooftop photovoltaic (PV) solar panels have been installed at project sites to generate clean electricity. The renewable power offsets part of grid dependency during construction and is also designed to support future operational needs of the buildings.	This has reduced Scope 2 emissions, promoted the use of renewable energy, and created long-term operational savings for project occupants.
3	Energy-Efficient Technologies	Conventional energy-intensive systems have been replaced with LED lighting, BEE 5-star rated appliances, variable frequency drives (VFDs), and high-performance glazing, which are integrated into project designs.	These upgrades have resulted in substantial energy savings, reduced GHG emissions during the building use phase, and improved comfort levels for occupants.
4	Sustainable Building Design	Building designs incorporate doubleglazed façades, reflective roofing, optimised building envelopes, and orientation informed by daylight and heat simulations.	These measures have reduced electricity consumption for cooling, lowered operational carbon footprints, and provided better thermal comfort for building users.
5	Clean Mobility Infrastructure	Solar-powered EV charging stations have been installed within project premises, providing clean transport infrastructure for residents and employees.	This has encouraged the adoption of electric vehicles, reduced emissions associated with conventional fuel-based mobility, and supported sustainable transportation choices.
6	Waste Management (OWC Machines)	Organic Waste Converter (OWC) machines are deployed at sites to process biodegradable waste into compost, which is then reused in landscaping activities.	This has reduced the volume of waste sent to landfills, prevented methane emissions from organic waste, and produced compost for on-site horticulture.
7	Construction & Demolition (C&D) Waste Recycling	Construction debris and recyclable nonbiodegradable waste are segregated and handed over to authorised recyclers for responsible processing.	This has minimised the environmental footprint of construction, increased recycling rates, and supported circular economy practices.
8	Water Conservation through STPs	Sewage Treatment Plants (STPs) with Primary, Secondary, and Tertiary treatment have been established at project sites. Treated wastewater is reused for flushing and horticulture.	This has reduced freshwater demand, promoted circular use of water within project premises, and ensured compliance with regulatory norms.
9	Rainwater Harvesting	Rainwater harvesting pits are constructed at multiple sites to capture and recharge groundwater, supplementing water supply needs.	This has helped conserve water resources, reduced dependence on municipal supplies, and improved resilience to water scarcity.
10	Afforestation and Green Cover Development	Native tree plantations are carried out both within project boundaries and in surrounding communities to enhance biodiversity and improve air quality.	These plantations have increased green cover, improved the local microclimate, enhanced carbon sequestration, and supported biodiversity conservation.
11	Community Plantation & Awareness Drives	Initiatives such as seed ball making, plantation programmes, and school-level awareness sessions on single-use plastic have been organised to engage the wider community.	These programmes have raised environmental awareness, fostered community participation in sustainability, and created a positive social and ecological impact.

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
12	Digitisation of Operations	Key processes such as production, billing, technical design, and payment systems have been moved to digital platforms to reduce paper use and enhance efficiency.	This transition has significantly minimised paper consumption, streamlined administrative functions, and reduced the environmental impact of office operations.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

At present, the Company has not yet formalised a Business Continuity and Disaster Management Plan. Nevertheless, it acknowledges the importance of maintaining operational resilience and mitigating the impact of unexpected disruptions. The Company is committed to developing a structured plan that will identify potential risks, define response and recovery measures, and ensure continuity of critical operations during emergencies. This framework will help safeguard assets, reduce operational downtime, and maintain stakeholder trust. Periodic reviews, updates, and simulation exercises will be conducted to enhance the plan's effectiveness and ensure it remains responsive to evolving risks.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

The question aims to identify any major negative environmental impacts associated with the entity's value chain. In this instance, no such impacts have been observed. Consequently, the entity has not required the implementation of targeted mitigation or adaptation measures related to its value chain activities.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

Not Applicable

8. How many green credits have been generated or procured:

a. **By the listed entity**: Nil**.**

c. **By the top ten (in terms of value of purchases and sales, respectively) value chain partners:** Nil.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.

The Company is affiliated with one State industry and two National industries.

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such a body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Maharashtra Chamber of Housing Industry - Confederation of Real Estate Developers' Associations of India (MCHI-CREDAI)	State
2	Confederation of Indian Industry (CII)	National
3	Federation of Indian Chamber of Commerce and Industry (FICCI)	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

S.	Name of authority	Brief of the case	Corrective active taken
	Not Applicable. No adverse orders were passed against the Company by the Competition Commission of India or any other regulatory authority in relation to anti-competitive conduct during FY 2025-26, and accordingly no corrective actions were required.		

Leadership Indicators

3. Details of public policy positions advocated by the entity:

S. no.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board	Web Link,if available
The Company does not directly advocate any public policy positions in its individual capacity					

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development.

Essential Indicators

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web Link
Not Applicable*					

*The Company's projects are undertaken on privately acquired land and do not fall within the categories requiring a Social Impact Assessment under the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 or other applicable laws.

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**

Name and brief details of project	State	District	No. of Project Affected Families (PAF)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In ₹)
Not Applicable. No project of the Company involved rehabilitation and resettlement obligations during the reporting period.					

3. **Describe the mechanisms to receive and redress grievances of the community.**

The Company treats the communities around its project sites as important stakeholders and maintains accessible channels for them to raise concerns. Community members can approach site management teams directly, and grievances received are recorded, reviewed and escalated to the appropriate functions for resolution within reasonable timelines. The Company also engages with local residents and authorities during the construction phase on matters such as noise, dust, traffic movement and working hours, and takes mitigation measures where required. Regular communication is maintained until closure of the concern, reinforcing transparency and constructive engagement with the community.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	16.05	0.50
Sourced directly within India	100.00	100.00

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost.**

Location	FY 2025-26	FY 2024-25
Rural	0.00	0.00
Semi-urban	0.00	0.00
Urban	0.00	0.00
Metropolitan	100.00	100.00

(Categorised as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
Not applicable	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (in ₹)
Nil - The Company's CSR projects during FY 2025-26 were not located in designated aspirational districts.			

3. (a) **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalised /vulnerable groups? (Yes/No)**

The Company has not adopted a formal preferential procurement policy for suppliers from marginalised or vulnerable groups. Procurement decisions continue to be guided by quality, safety, cost-effectiveness and reliability considerations, which are critical to construction integrity. The Company does, however, engage local vendors and MSME suppliers in the ordinary course of its procurement.

(b) **From which marginalised /vulnerable groups do you procure?**

Not Applicable, in view of the response above

(c) **What percentage of total procurement (by value) does it constitute?**

Not Applicable

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
Not Applicable. The Company does not own or has not acquired any intellectual property based on traditional knowledge, and accordingly no benefits were derived or shared during the year				

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the case	Corrective Action taken
Nil. No such disputes or adverse orders arose during the reporting period.		

6. **Details of beneficiaries of CSR Projects:**

S. No.	CSR Project	No. of Persons Benefitted	% of beneficiaries from vulnerable and marginalised group
1	As part of its Corporate Social Responsibility (CSR) efforts, the Company has undertaken various CSR initiatives during the year. This includes a contribution towards Vishal Foundation, supporting socio-economic upliftment and community welfare. In addition, the Company proudly supports the Shrimad Rajchandra Education Trust, underscoring its belief in equal access to quality education and its commitment to empowering talented students irrespective of their background, caste, or creed. The Company has also contributed towards the Shrimad Rajchandra Jivadaya Trust, supporting animal welfare and compassion-driven initiatives. Collectively, these initiatives reflect the Company's commitment to making a lasting and meaningful difference in the communities it serves, while advancing social and ecological well-being.	No Impact assessment is done by the Company and the figures are not quantifiable.	

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner.

Essential Indicators

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

   The Company has structured mechanisms to receive, track and resolve customer complaints and feedback. Feedback is gathered directly during customer site visits through physical and digital forms, enabling real-time capture of customer experience and prompt resolution of issues. Customers can also raise concerns or share feedback through dedicated channels, including email at customercare@marathonrealty.com, which is managed by the Company's customer care team responsible for acknowledging, tracking and resolving inquiries and complaints in a time-bound manner. Additionally, as a RERA-registered developer, customers have recourse to the grievance redressal mechanism under the Real Estate (Regulation and Development) Act, 2016 through MahaRERA.

2. **Turnover of products and/ services as a percentage of turnover from all products / service that carry information about:**

<table>
<tr><th></th><th>As a percentage to total turnover</th></tr>
<tr><td>Environmental and social parameters relevant to the product</td><td rowspan="3">Not Applicable.</td></tr>
<tr><td>Safe and responsible usage</td></tr>
<tr><td>Recycling and/or Safe Disposal</td></tr>
</table>

3. **Number of consumer complaints in respect of the following:**

<table>
<tr><th rowspan="2"></th><th colspan="2">FY 2025-26</th><th rowspan="2">Remarks</th><th colspan="2">FY 2024-25</th><th rowspan="2">Remarks</th></tr>
<tr><th>Received during the year</th><th>Pending resolution at end of year</th><th>Received during the year</th><th>Pending resolution at end of year</th></tr>
<tr><td>Data privacy</td><td colspan="6">The Company received no such consumer complaints in both reporting years</td></tr>
<tr><td>Advertising</td><td colspan="6">0</td></tr>
<tr><td>Cyber-security</td><td colspan="6">0</td></tr>
<tr><td>Delivery of essential services</td><td colspan="6">0</td></tr>
<tr><td>Restrictive Trade Practices</td><td colspan="6">0</td></tr>
<tr><td>Unfair Trade Practices</td><td colspan="6">0</td></tr>
<tr><td>Others</td><td colspan="6">702</td></tr>
</table>

4. **Details of instances of product recalls on account of safety issues:**

<table>
<tr><th>Aspect</th><th>Number</th><th>Reason for Recall</th></tr>
<tr><td>Voluntary recall /Mock recall</td><td colspan="2" rowspan="2">Not applicable. The Company is engaged in real estate development, and the concept of product recall is not applicable to its business. There were no instances of voluntary or forced recalls during FY 2025-26. Any construction quality or safety-related issues identified post-handover are addressed through the defect liability provisions under the Real Estate (Regulation and Development) Act, 2016, under which the Company is obligated to rectify structural or workmanship defects reported within five years of possession.</td></tr>
<tr><td>Forced recall</td></tr>
</table>

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

   Yes. The Company has a framework to manage cybersecurity and data privacy risks, anchored in its IT Usage Policy and Internet Usage Policy. The policy establishes guidelines for secure use of IT systems, access controls and protection of sensitive information. These are internal policies accessible to employees on the Company's intranet.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

   During FY 2025-26, there were no instances requiring corrective action in relation to advertising or delivery of essential services; no incidents of cyber security breaches or data privacy complaints concerning customers; no product recalls; and no penalties or regulatory actions relating to the safety of the Company's products or services. Accordingly, no corrective actions were required.

7. **Provide the following information relating to data breaches:**

   a. **Number of instances of data breaches**

      Nil

   b. **Percentage of data breaches involving personally identifiable information of customers**

      Not applicable

   c. **Impact, if any, of the data breaches**

      Not Applicable

Leadership Indicators

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   Stakeholders can access information on the Company's projects and services through a range of channels. The corporate website, https://marathon.in, along with dedicated project microsites, serves as the primary digital platform. Statutory project details, approvals and quarterly construction progress updates are available on the MahaRERA portal. The Company also engages with customers and the public through its social media handles on Instagram (@marathon_realty), Facebook and LinkedIn, and offers a WhatsApp Business chatbot for queries. For in-person engagement, sales galleries and experience centres at project locations provide detailed walkthroughs of the Company's offerings.

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services**

   Customer education begins at the pre-sale stage and continues through possession. Prospective buyers are provided with detailed brochures, floor-plan booklets and virtual-tour links that set out unit layouts, specifications and safety features. Guided visits to show-flats and project sites familiarise customers with fire safety provisions, evacuation routes and protocols for the use of common amenities. All marketing collateral carries RERA registration details, carpet-area disclosures and statutory disclaimers, enabling informed decision-making.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   The Company keeps customers informed of project timelines and any potential disruptions through multiple channels. Periodic construction progress updates are shared via email, WhatsApp broadcasts and website notifications, and quarterly project status updates are filed on the MahaRERA portal, giving customers a statutory means of tracking progress. Should any delay or interruption in services arise, affected customers are informed on a personalised basis through email, WhatsApp and direct telephone calls, ensuring transparency is maintained at all times.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief.**

   Yes. In addition to the disclosures mandated under the Real Estate (Regulation and Development) Act, 2016 (including project registration details, approvals, carpet areas and quarterly status updates published on the MahaRERA website) the Company voluntarily shares supplementary information with customers, such as detailed floor-plan booklets and virtual tours to support informed purchase decisions.

   Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

   Yes. The Company regularly collects feedback from customers visiting its sales galleries and conducts pre-handover assessments of residential projects to improve the customer experience. It also engages with its commercial and business clients from time to time to understand their feedback and ensure their needs are effectively addressed.