



MOL/
November 6, 2015

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Further to our Notice dated October 20, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2015 along with Statement of Assets and Liabilities as on 30th September, 2015 as approved by the Board of Directors at their meeting held today, and the same are being published in the newspapers.

Please also find enclosed herewith copy of Limited Review Report given by the Auditors of the Company for the period ended 30th September, 2015 in terms of Clause 41 of the Listing Agreement.

Please also take note that Mrs. Archana Capoor has been co-opted on the Board as an Additional Director (Independent) by the Board of Directors in their meeting held on the 6th November, 2015.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

SWETA GARG
COMPANY SECRETARY
ACS-27175
Address: B-64, Sector 27,
Noida – 201 301

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com

Corporate Identification No.: L17124MP1989PLC008255

MARAL OVERSEAS LIMITED

Regd. Office: Maral Sarovar, V. & P.O. Khalibujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Unaudited Financial Results For The Quarter and half year ended 30th September, 2015.

Unaudited Financial Results

PART I		(₹ In lac)					
Sl. No.	Particulars	Quarter ended			Six months ended		Financial Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation						
	a) Net sales/Income from operation (net of excise duty)	15,414	15,055	15,504	30,469	31,348	62,421
	b) Other Operating Income	523	547	539	1,070	1,069	2,422
	Total Income from operation (net) (a + b)	15,937	15,602	16,043	31,539	32,417	64,843
2	Expenses						
	a) Cost of material consumed	8,861	9,224	10,072	18,085	20,321	38,631
	b) Purchases of stock in trade	238	59	-	297	12	724
	c) Changes in inventories of finished goods, work in progress and stock in trade	404	(274)	155	130	249	339
	d) Employee benefits expense	1,891	1,856	1,590	3,747	3,038	6,495
	e) Depreciation and amortisation expense	636	652	838	1,288	1,627	3,540
	f) Other Expenditure	3,473	3,296	3,003	6,769	6,140	12,915
	Total expenses	15,503	14,813	15,658	30,316	31,387	62,644
3	Profit/(+)/Loss (-) from Operations before Other Income, Finance cost & Exceptional Items (1 - 2)	434	789	385	1,223	1,030	2,199
4	Other Income	264	249	346	513	802	1,482
5	Profit/(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	698	1,038	731	1,736	1,832	3,681
6	Finance Cost	462	548	406	1,010	937	1,925
7	Profit/(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	236	490	325	726	895	1,756
8	Exceptional items	-	-	-	-	-	-
9	Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8)	236	490	325	726	895	1,756
10	Less: Tax Expense (Including deferred tax and net of MAT credit entitlement)	(77)	179	68	102	187	87
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	313	311	257	624	708	1,669
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	313	311	257	624	708	1,669
14	Paid up Equity Share Capital (Face Value : Rs. 10 /- per Share)	4,151	4,151	4,151	4,151	4,151	4,151
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,679
16 i & ii	Earnings Per Share (before & after extraordinary items) in Rs.						
	a) Basic EPS (not annualised)	0.62	0.61	0.48	1.23	1.43	3.48
	b) Diluted EPS (not annualised)	0.61	0.59	0.19	0.83	0.87	1.17

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of shares	103,98,671	103,98,671	103,98,171	103,98,671	103,98,171	103,98,671
	- Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	149,42,880	149,42,880	149,42,880	149,42,880	149,42,880	149,42,880
	- Percentage of shares	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	(as a % of the total share capital of the Company)						
	b) Non - Encumbered						
	- Number of shares	161,66,449	161,66,449	161,66,949	161,66,449	161,66,949	161,66,449
	- Percentage of shares	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%
	(as a % of the total share capital of the Company)						

B	Particulars	Quarter ended
	INVESTOR COMPLAINTS	30.09.2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

For Maral Overseas Ltd.
S. S. Khan
Managing Director

MARAL OVERSEAS LIMITED
 Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)
 Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)
Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2015.
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

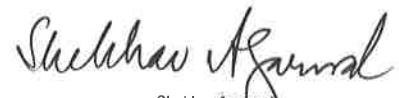
Sl. No.	Particulars	Quarter ended			Six months ended		Financial Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Yarn *	12,270	11,434	12,199	23,704	24,029	47,204
	b) Fabric	5,157	4,999	5,343	10,156	10,629	21,785
	c) Garment	2,926	3,139	2,552	6,065	5,550	12,156
	Total	20,353	19,572	20,094	39,925	40,208	81,145
	Less : - Inter Segment Revenue	4,416	3,970	4,051	8,386	7,791	16,302
	Net Sales /Income from Operntions	15,937	15,602	16,043	31,539	32,417	64,843
2	Segment Result						
	(Profit (+)/Loss (-) before tax and interest from each Segment)						
	a) Yarn	470	766	368	1,236	989	2,009
	b) Fabric	267	236	327	503	787	1,593
	c) Garment	7	50	62	57	103	439
	Total	744	1,052	757	1,796	1,879	4,041
	Less :- i. Interest	457	521	392	978	908	1,867
	ii. Other un-allocable expenditure net off unallocable income	51	41	40	92	76	418
	Total Profit Before Tax	236	490	325	726	895	1,756
3	Capital Employed (Segment assets- Segment liabilities)						
	a) Yarn	19,728	23,684	21,117	19,728	21,117	23,753
	b) Fabric	2,966	2,949	2,514	2,966	2,514	2,872
	c) Garment	1,552	1,842	1,771	1,552	1,771	2,096
	Total	24,246	28,475	25,402	24,246	25,402	28,721
	Other assets	1,436	845	808	1,436	808	1,279
	Total Capital Employed	25,682	29,320	26,210	25,682	26,210	30,000

* Includes Captive & Standby power

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- The Auditors have conducted limited review of the financial results for the quarter ended 30th September, 2015. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 6th November, 2015.

By order of the Board
For Maral Overseas Limited



Shokhar Agarwal
Managing Director & Chief Executive Officer
DIN: 00066113

Place: Noida (U.P.)
Date: 6th November, 2015

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)

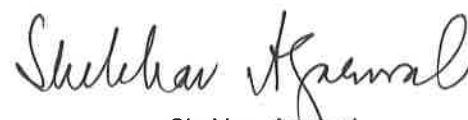
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Statement of Assets and Liabilities as on 30th September, 2015

(₹ In lac)

	Particulars	As on	As on
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	7,236.20	7,236.20
	b) Reserves and surplus	3,306.76	2,678.99
	Sub-total-Share holders'funds	10,542.96	9,915.19
2	Non-current liabilities		
	a) Long term borrowings	9,532.87	11,060.59
	b) Deferred tax liabilities (Net)	348.74	255.57
	b) Other long term liabilities	66.32	53.03
	c) Long term provisions	220.24	215.87
	Sub-total-Non-current liabilities	10,168.17	11,585.06
3	Current liabilities		
	a) Short term borrowings	1,851.75	5,091.34
	b) Trade payables	2,024.61	2,181.44
	c) Other current liabilities	6,849.02	6,698.73
	d) Short term provisions	192.90	413.86
	Sub-total-current liabilities	10,918.28	14,385.37
	TOTAL - EQUITY AND LIABILITIES	31,629.41	35,885.62
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	16,430.93	17,433.70
	b) Long-term loans and advances	1,097.69	875.51
	c) Other non-current assets	115.82	133.64
	Sub-total-Non-current assets	17,644.44	18,442.85
2	Current assets		
	a) Current investments	12.77	12.77
	b) Inventories	6,997.52	9,738.33
	c) Trade receivables	4,608.67	4,346.57
	d) Cash and cash equivalents	689.21	698.42
	e) Short term loans and advances	594.28	729.95
	f) Other current assets	1,082.52	1,916.73
	Sub-total-current assets	13,984.97	17,442.77
	TOTAL - ASSETS	31,629.41	35,885.62

For Maral Overseas Limited



Shekhar Agarwal
Managing Director & Chief Executive Officer
DIN : 00066113

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT

The Board of Directors
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner

Membership No. 081810



For Ashim & Associates
Chartered Accountants
Firm Registration No. 006064N


Ashim Agarwal

Partner

Membership No. 084968



Place : Noida

Dated : November 6, 2015