



MOL/
May 3, 2012

The Manager
Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax #022 2659 8237/38

Dear Sir,

Further to our Notice dated April 21, 2012, we are faxing herewith the audited Financial Results of the Company for the quarter and year ended 31st March, 2012, as approved by the Board of Directors at their meeting held today, which are being published in the newspapers.

We are also sending herewith a statement of assets and liabilities as on 31st March, 2012.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

VIKAS PRAKASH
COMPANY SECRETARY

Encl.: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg,
Tehsil Khasrawad Distt. Khargone (M. P.)
Phones : 07285-265401 - 265405
Fax : 07285 - 265406
Website: www.lnjbhilwara.com

Audited Financial Results for the Quarter and Year Ended 31st March, 2012

Sl. No.	Particulars	(₹ in Lacs)				(₹ in Lacs)			
		Quarter ended		Financial Year ended	Previous Financial Year ended	Quarter ended		Financial Year ended	Previous Financial Year ended
		31.03.2012	31.12.2011			31.03.2012	31.12.2011		
1	Income from operation								
	a) Net sales/income from operations (net of excise duty)	12,942	12,977	50,942	49,245				
	b) Other Operating Income	430	604	2,649	1,694				
	Total Income from operation (net) (a + b)	13,372	13,581	53,591	51,039				
2	Expenses								
	a) Cost of material consumed	8,566	8,573	34,729	31,243				
	b) Purchase of stock in trade	28	201	347	1,766				
	c) Change in inventories of finished goods work in progress and stock in trade	-	388	(474)	605				
	d) Employees benefit expenses	1,122	1,050	844	4,139				
	e) Depreciation and amortisation expenses	480	476	481	1,907				
	f) Impairment on certain garment assets	-	-	335	402				
	g) Other Expenditure	2,741	2,794	2,294	10,608				
	Total expenses	12,137	13,482	52,335	48,225				
3	Profit/(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1 - 2)	635	99	561	2,814				
4	Other Income	322	768	251	1,237				
5	Profit/(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	957	867	812	2,493				
6	Finance Cost	556	714	705	2,688				
7	Profit/(+)/Loss (-) from ordinary activities after Finance cost but before Tax & Exceptional Items (5 - 6)	401	153	107	(195)				
8	Exceptional items	-	-	-	-				
9	Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8)	401	153	107	(195)				
10	Less: Tax Expense	-	-	-	-				
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	401	153	107	(195)				
12	Extraordinary items (net of tax expense)	-	-	-	-				
13	Net Profit (+)/Loss (-) for the period (11-12)	401	153	107	(195)				
14	Paid up Equity Share Capital (Face Value, ₹ 10/- per Share)	4,151	4,151	4,151	4,151				
15	Reserves excluding Revaluation Reserves as per balance sheet of previous period	-	-	-	-				
16 i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) in ₹	0.84	0.24	0.26	(0.99)				
16 ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) in ₹	0.64	0.24	0.12	(0.99)				
	a) Basic EPS (not annualised)	0.84	0.24	0.26	(0.99)				
	b) Diluted EPS (not annualised)	0.64	0.24	0.12	(0.99)				

PART II

A. PARTICULARS OF SHAREHOLDING

1	Public shareholding	10,394,171	10,398,171	10,394,171	10,394,171
	- Number of shares	25.05%	25.05%	25.04%	25.04%
2	Promoters and Promoter Group Shareholding	14,942,880	14,942,880	14,942,880	14,942,880
	- Number of shares	48.03%	48.03%	48.03%	48.03%
	- Percentage of shares	36.00%	36.00%	36.00%	36.00%
	(as a % of the total shareholding of promoter and promoter group)				
	(as a % of the total share capital of the company)				
b	Non - Encumbered	16,166,949	16,166,949	16,170,359	16,170,359
	- Number of shares	51.97%	51.97%	51.97%	51.97%
	- Percentage of shares	38.95%	38.95%	38.96%	38.96%
	(as a % of the total shareholding of promoter and promoter group)				
	(as a % of the total share capital of the company)				
	Particulars				
8	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of quarter	Nil			

Quarter ended 31.03.2012	
Nil	
1	
Nil	

By order of Board
For Maral Overseas Limited.

Sukhdev Agarwal
Managing Director & Chief Executive Officer

Place: Noida (U.P.)
Date: 03rd May, 2012

2 The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 3rd May, 2012.

3 The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Notes:
1 The results include the following pertaining to discontinued operation (Lakhs unit)

Income from operation	-	-	-	-	-
Expenses	0	0	0	0	(37)
Profit / (Loss) from operation	0	0	0	0	(37)
Profit / (Loss) from sale of Fixed Assets	0	0	0	0	5
Net Profit / (Loss) of discontinue operation	2	574	4	587	(31)

MARAL OVERSEAS LIMITED

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Statement of Assets and Liabilities as on 31st March, 2012

(₹ In Lacs)

	Particulars	As on	As on
		31.03.2012	31.03.2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	7,236.20	7,236.20
b)	Reserves and surplus	(3,491.56)	(3,296.25)
c)	Money received against share warrants	-	-
	Sub-total-Share holders'funds	3,744.64	3,939.95
2	Non-current liabilities		
a)	Long term borrowings	14,880.26	17,914.75
b)	Other long term liabilities	87.86	243.16
c)	Long term provisions	109.58	120.04
	Sub-total-Non-current liabilities	15,077.70	18,277.95
3	Current liabilities		
a)	Short term borrowings	6,666.54	8,282.29
b)	Trade payables	3,216.66	6,634.11
c)	Other current liabilities	4,610.85	3,957.84
d)	Short term provisions	107.07	301.25
	Sub-total-current liabilities	14,601.12	19,175.49
	TOTAL - EQUITY AND LIABILITIES	33,423.46	41,393.39
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	19,833.66	21,435.53
b)	Long-term loans and advances	871.86	659.86
c)	Other non-current assets	140.40	95.75
	Sub-total-Non-current assets	20,845.93	22,191.14
2	Current assets		
a)	Current investments	12.77	3.02
b)	Inventories	6,576.84	10,804.18
c)	Trade receivables	3,782.69	5,659.50
d)	Cash and cash equivalents	544.15	251.95
e)	Short term loans and advances	733.36	954.42
f)	Other current assets	927.72	1,529.17
	Sub-total-current assets	12,577.53	19,202.25
	TOTAL - ASSETS	33,423.46	41,393.39

For Maral Overseas Ltd.

Shekhar Agrawal
Managing Director