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MOL/
January 25, 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

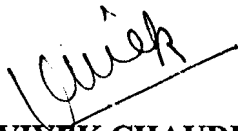
Fax #022 6641 8126, 2659 8237/38

Dear Sir,

Further to our Notice dated January 14, 2011, we are faxing herewith the unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2010, as approved by the Board of Directors at their meeting held today, which are being published in the newspapers.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**


VIVEK CHAUDHARY
COMPANY SECRETARY

Encl.: As above

Maral Overseas Limited

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Tehsil Khasrawad Distt. Khargone (M. P.)
Phones : 07285-265401 - 265405
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(₹ In Lacs)

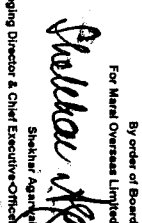
Sl. No.	Particulars	Quarter ended		Nine months ending		Corresponding Nine months ending		Previous Financial year ending (6 Months)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2009	31.03.2010	
1	a) Net sales/Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	b) Other Operating Income	13,535	9,594	37,787	29,245	19,962		
	Total Income (a + b)	132	214	602	518	384		
2	Total Expenditure	13,687	9,808	38,389	29,763	20,346		
	a) (Increase) / Decrease in stock in trade and work in progress	(107)	(346)	(177)	(698)	(138)		
	b) Consumption of raw materials	9,857	6,672	26,562	20,228	13,479		
	c) Purchase of traded goods	-	-	-	-	-		
	d) Employees Cost	919	845	2,769	2,421	1,658		
	e) Depreciation	484	495	1,517	1,018	979		
	f) Other Expenditure	1,538	1,349	4,838	4,522	2,760		
	Total	12,691	9,075	35,509	27,691	18,728		
3	Profit/(Loss) (-) from Operations before Other Income, Interest, tax & Exceptional items (1 - 2)	996	793	2,880	2,772	1,608		
4	Other Income	-	-	-	(7)	3		
5	Profit/(Loss) (-) before Interest, Tax & Exceptional items (3 + 4)	996	793	2,884	2,365	1,611		
6	Interest	573	649	1,704	1,699	1,252		
7	Profit/(Loss) (-) after Interest but before Tax & Exceptional	423	144	1,180	566	359		
8	Exceptional items	-	-	-	-	-		
9	Profit/(Loss) (-) from Ordinary Activities before tax (7+8)	423	144	1,180	566	359		
10	Less: Tax Expense	-	-	-	-	9		
	Current / TBT	-	-	-	-	9		
11	Deferred	-	-	-	-	-		
12	Net Profit/(Loss) (-) from Ordinary Activities after tax (9-10)	423	144	1,180	566	350		
13	Extraordinary items (net of tax expense)	-	-	-	-	-		
14	Net Profit/(Loss) (-) for the period (11-12)	423	144	1,180	566	350		
15	Paid up Equity Share Capital (Face Value: Rs. 10/- per Share)	4,151	4,151	4,151	4,151	4,151		
16	Reserves excluding Retention Reserves as per balance sheet of previous accounting year	-	-	-	-	(4,374)		
17	Earnings Per Share (EPS) in Rs.							
	a) Basic EPS before and after Extraordinary items	1.02	0.43	2.47	1.58	0.69		
	b) Diluted EPS before and after Extraordinary items	0.10	-	0.86	-	0.28		
18	Public shareholding							
	- Number of shares	10,394,761	10,394,761	10,394,761	10,394,761	10,394,761		
	- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%		
	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	14,942,880	Nil	14,942,880	Nil	14,942,880		
	- Percentage of shares	48.03%	-	48.03%	-	48.03%		
	- Percentage of shareholding of promoter and promoter group (as a % of the total shareholding of promoter and promoter group)	36.00%	-	36.00%	-	36.00%		
	(as a % of the total share capital of the company)							
	b) Non - Encumbered							
	- Number of shares	16,170,359	31,113,239	16,170,359	31,113,239	16,170,359		
	- Percentage of shares	51.97%	100%	51.97%	100%	51.97%		
	- Percentage of shareholding of promoter and promoter group (as a % of the total shareholding of promoter and promoter group)	38.96%	74.96%	38.96%	74.96%	38.96%		
	(as a % of the total share capital of the company)							

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED								
Sl. No.	Particulars	Quarter ended		Nine months ending		Corresponding Nine months ending		Previous Financial year ending (6 Months)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2009	31.03.2010	
1	Segment Revenue							
	a) Yarn *	12,163	7,562	32,671	22,387	15,752		
	b) Fabrics	3,770	3,033	11,247	9,286	6,019		
	c) Garments	1,407	1,137	4,600	4,434	2,658		
	Total	17,340	11,732	48,518	36,107	24,429		
	Less: Inter Segment Revenue	3,805	2,138	10,731	6,862	4,467		
	Net Sales/Income from Operations	13,535	9,594	37,787	29,245	19,962		
2	Segment Result							
	Earnings (+)/Loss (-) before tax and interest from each Segment							
	a) Yarn	954	671	2,589	2,073	1,339		
	b) Fabrics	130	149	481	399	303		
	c) Garments	(117)	(100)	(183)	(371)	(174)		
	Total	967	720	2,887	2,101	1,468		
	Less: i. Interest	518	549	1,629	1,460	1,078		
	ii. Other un-allocable expenditure net of unallocable	26	27	78	75	31		
	Total Profit Before Tax	423	144	1,180	566	359		
3	Capital Employed (Segment assets - Segment liabilities)							
	a) Yarn	24,901	22,073	74,901	22,073	22,389		
	b) Fabrics	3,719	3,615	3,719	3,615	3,454		
	c) Garments	1,976	3,122	1,976	3,122	3,025		
	Total	30,596	28,810	80,596	28,810	28,868		
	Other assets	1,344	1,164	1,344	1,164	1,237		
	Total Capital Employed	31,940	29,974	81,940	29,974	30,105		

* Include Captive & Standby power

- Notes:
- The Auditors have conducted Limited Review of Financial Results for quarter ended December 31, 2010. The Results were reviewed by the Audit Committee. The Board has taken on record the Financial Results at its meetings held on 26th January, 2011.
 - There was no investor's complaint pending at the beginning of the quarter ended 31st December, 2010. The Company received 1 complaint and resolved the same during the quarter.
 - During the financial year 2008-09 the life of spinning plant and machinery was revised upwards to 18 years and the consequential impact recognised during the quarter ended 30th September, 2009. Resultantly, depreciation for corresponding period of nine months ended 31st December, 2009 is not comparable.
 - The figures of the previous period / year have been regrouped / recast wherever considered necessary.

Place: Noida (U.P.)
 Date: 26th January, 2011

By order of Board
 For Maral Overseas Limited

 Managing Director & Chief Executive Officer