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MOL/
August 8, 2019

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. **Scrip Code: 521018**	**National Stock Exchange of India Limited** Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. **Scrip Code: MARALOVER**

Subject: Outcome of the Board Meeting dated 8th August, 2019

Submission of Unaudited Financial Results for the quarter ended 30th June, 2019 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report as approved by the Board of Directors at their meeting held on today i.e. 8th August, 2019.

Further, the Board of Directors of the Company have considered and approved the further extension of period of redemption of 6,00,000 3% Cumulative Redeemable Preference Shares(CRPS) of Rs. 100/- issued to the promoters, which are due for redemption on 31st March, 2020, for a period of one year i.e 31st March, 2021 and other terms of issue shall remain unchanged

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 6.00 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

Virendra Kumar Garg
Company Secretary
FCS-7321

Encl: As above

S.S. Kothari Mehta & Co. Chartered Accountants Plot No.68, Okhla Industrial Area, Phase-III New Delhi-110020	P.K. Deora & Co. Chartered Accountants E-953, Chittranjan Park, New Delhi-110019

LIMITED REVIEW REPORT

To,
The Board of Directors,
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited (''the Company") for the quarter ended June 30th 2019 ('the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34')"Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.

Chartered Accountants
Firm Registration No. 000756N

Neeraj Bansal
Partner
Membership No. 095960
UDIN: 19095960AAAAJB9395

For P.K. Deora & Co.

Chartered Accountants
Firm Registration No.004167N

Pawan Kumar Deora
Proprietor
Membership No. 083308
UDIN: 19083308AAAAAI5299

Place: Noida
Dated: August 8, 2019

MARAL OVERSEAS LIMITED
CIN:L17124MP1989PLC008255
Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)
Phone: +91-7285-265401-265405, Fax: +91-7285-265406
Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)
Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.maraloverseas.com, E-mail:maral.investor@lnjbhilwara.com

Unaudited Financial Results for the Quarter ended 30th June, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 Un-Audited	31.03.2019 Audited	30.06.2018 Un-Audited	31.03.2019 Audited
I	Revenue from Operation	18,509	19,654	17,650	75,714
II	Other Income	489	491	180	1,468
III	Total Revenue (I+II)	18,998	20,145	17,830	77,182
IV	Expenses				
	a) Cost of material consumed	12,967	13,116	10,864	49,551
	b) Purchases of stock in trade	5	-	176	269
	c) Changes in inventories of finished goods,work in progress and stock in trade	(1,090)	355	(47)	(784)
	d) Employee benefits expense	2,507	2,300	2,256	9,342
	e) Finance Costs	406	516	429	1,698
	f) Depreciation and amortisation expense	618	566	476	2,032
	g) Other Expenses	3,416	3,106	3,260	13,739
	Total expenses (IV)	18,829	19,959	17,414	75,847
V	Profit (+) / Loss (-) before Exceptional items and tax (III -IV)	169	186	416	1,335
VI	Exceptional items	-	-	-	-
VII	Profit (+) / Loss (-) before tax (V-VI)	169	186	416	1,335
VIII	Tax Expense				
	(1) Current tax (Net of MAT credit)	65	(5)	99	235
	(2) Deferred tax	(5)	78	48	268
	(3) Tax adjustments for earlier years	-	19	-	19
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	109	94	269	813
X	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss	(24)	(110)	4	(98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	9	38	(1)	34
	b) (i) Items that will be reclassified to profit or loss	(8)	(179)	(53)	84
	(ii) Income tax relating to items that will be reclassified to profit or loss	2	63	19	(29)
XI	Total Comprehensive income for the period (IX+X) (Comprising profit (+) / Loss (-)) and other comprehensive income for the period)	88	(94)	238	804
XII	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)				5,907
XIII	Earnings Per Equity Share (for continuing operation):				
	1) Basic	0.26	0.23	0.65	1.96
	2) Diluted	0.26	0.23	0.65	1.96
XIV	Paid -up equity share capital (not annualised) (Face value of Equity share capital Rs. 10/- per sahres)	4,150.80	4,150.80	4,150.80	4,150.80

Shekhar Agarwal

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs In lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 Un-Audited	31.03.2019 Audited	30.06.2018 Un-Audited	31.03.2019 Audited
1	**Segment Revenue**				
	a) Yarn *	12,523	13,440	13,942	53,475
	b) Fabric	7,861	8,198	5,231	28,130
	c) Garment	3,211	2,995	3,243	12,862
	Total	**23,595**	**24,633**	**22,416**	**94,467**
	Less : - Inter Segment Revenue	5,086	4,979	4,766	18,753
	Net Sales /Income from Operations	**18,509**	**19,654**	**17,650**	**75,714**
2	**Segment Result**				
	(Profit (+)/Loss (-) before tax and Interest from each Segment)				
	a) Yarn	634	563	711	2,301
	b) Fabric	273	485	246	1,345
	c) Garment	(277)	(264)	(57)	(288)
	Total	**630**	**784**	**900**	**3,358**
	Less :- i. Interest	406	517	429	1,698
	ii. Other un-allocable expenditure net off unallocable income	55	81	55	325
	Total Profit Before Tax	**169**	**186**	**416**	**1,335**
3	**Capital Employed**				
3(A)	**Segment Assets**				
	a) Yarn	25,592	26,706	25,957	26,706
	b) Fabric	14,303	13,368	10,622	13,368
	c) Garment	6,333	5,235	5,311	5,235
	Total	**46,228**	**45,309**	**41,890**	**45,309**
	Unallocable Other assets(net)	(1,655)	(1,609)	(2,332)	(1,609)
	Total	**44,573**	**43,700**	**39,558**	**43,700**
3(B)	**Segment Liabilities**				
	a) Yarn	20,656	21,148	20,772	21,148
	b) Fabric	12,213	11,308	7,777	11,308
	c) Garment	1,558	1,186	1,429	1,186
	Total	**34,427**	**33,642**	**29,978**	**33,642**
	Total Capital Employed	**10,146**	**10,058**	**9,580**	**10,058**

* Includes Captive & Standby power

Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 8th Aug, 2019. The statutory auditors have carried out the limited review of the results for the quarter ended June 30, 2019.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3 The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of the Board
For Maral Overseas Limited

Shekhar Agarwal

Shekhar Agarwal
Managing Director
DIN-00066113

Place: Noida (U.P.)
Date: 8th August, 2019