

Harshbeena Sahney Zaveri

April 8, 2026

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services, Exchange Plaza, 5 th Floor, Plot No. C/1, Bandra Kurla Complex, Bandra East, Mumbai 400051	NRB Bearings Limited Dhannur, 15, Sir P. M. Road, Fort, Mumbai 400 001
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Sub: Disclosure pursuant to Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam

Please find enclosed herewith the disclosure pursuant to the Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to pledge of Equity Shares of NRB Bearings Limited.

We request you to kindly take the same on record and acknowledge receipt.

Thanking You,

Sincerely,

HARSHBEE
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ZAVERI

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HARSHBEENA
SAHNEY ZAVERI
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Harshbeena Sahney Zaveri

Encl: as above

4, Shangri La, 27 A, Carmichael Road, Mumbai 400 026

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NRB Bearings Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange of India Limited 2. BSE Limited
Date of reporting	08-04-2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ms. Harshbeena Sahney Zaveri

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with her/him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) +(3)] / release [(2)-(3)]/invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Harshbeena Sahney Zaveri	40,207,885	41.48	32,919,877	33.97	Release	March 27, 2026 till April 7, 2026	Pledge	To optimize borrowing cost, the promoters pre-paid part of Loan/s to Tata Capital Limited (TCL) with Aditya Birla Capital Limited (ABCL) loan/s. Thus, TCL released part of the pledged shares which were then repledged to ABCL. Overall promoter pledge is now reduced	(17,613,043)	(18.17)	Shares released by TCL	31,791,261	32.80
					Creation				16,484,427	17.01	Shares pledged in favor of ABCL		

[illegible]

SZWW General Trading Private Limited	5	0.00	Nil	0.00	-	-	-	-	-	-	-	Nil	0.00
Aarti Devesh Sahney	0	0.00	Nil	0.00	-	-	-	-	-	-	-	Nil	0.00
Devesh Singh Sahney	0	0.00	Nil	0.00	-	-	-	-	-	-	-	Nil	0.00
Hanwantbir Kaur Sahney	0	0.00	Nil	0.00	-	-	-	-	-	-	-	Nil	0.00
Mallika Sahney	0	0.00	Nil	0.00	-	-	-	-	-	-	-	Nil	0.00
Rajiv Devinder Sahney	0	0.00	Nil	0.00	-	-	-	-	-	-	-	Nil	0.00

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Signature of the Authorized Signatory:

Date: 08-04-2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	NRB Bearings Limited
Name of the recognised stock exchanges where the shares of the company are listed	1.National Stock Exchange of India Limited 2.BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Ms. Harshbeena Sahney Zaveri Trilochan Singh Sahney Trust – 1
Total promoter shareholding in the listed company	No. of shares – 49625042 % of total share capital – 51.20%
Encumbered shares as a % of promoter shareholding	73.91% (Out of 49625042 equity shares held by promoters, 36679709 equity shares are encumbered)
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Date of creation/ release of encumbrance: From March 27, 2026 to April 7, 2026		
Type of encumbrance		Pledge and unpledged		
No. and % of shares encumbered			No. of shares	% of total share capital
		Pledge	19489427	20.11
		Unpledge	19509718	20.13
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Shares pledged in favor of Aditya Birla Capital Limited and Shares released by Tata Capital Limited		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO NBFC		
	Names of all other entities in the agreement	Listed company and its group companies: The Company and its group companies are not party to the agreements. Other Entities: Parties to the agreement 1. Harshbeena Sahney Zaveri 2. Trilochan Singh Sahney Trust 1 3. SZWW General Trading Private Limited		

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Total value of the encumbered Shares held by Promoters - Harshbeena Sahney Zaveri and Trilochan Singh Sahney Trust 1 as on April 7, 2026 was Rs. 878.04 Crore (approx) as per the calculation after taking the Weighted Average Price of Rs. 239.38 (as available BSE)
	Amount involved (against which shares have been encumbered) (B)	The total amount involved against which the shares of the promoters have been encumbered is Rs. 275.65 Crore
	Ratio of A / B	3.19:1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	To optimize borrowing cost, the promoters pre-paid part of Loan/s to Tata Capital Limited (TCL) with Aditya Birla Capital Limited (ABCL) loan/s. Thus, TCL released part of the pledged shares which were then repledged to ABCL. Overall promoter pledge is now reduced N.A.

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HARSHBEENA
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Harshbeena Sahney Zaveri
Signature of Authorized Signatory

Date: April 7, 2026
