

August 09, 2024

The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE SCRIP Code: 543425

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol: MAPMYINDIA

**Sub:** Submission of Press Release for Q1 FY2025 Results.

Dear Sir / Madam,

Please find attached herewith Press Release for Q1 FY2025 Results as below:

**“MapmyIndia Q1FY25 Revenue grows 13.5% YoY to Rs. 101.5 Cr, with EBITDA Margin at 42.1% and PAT Margin at 32.1%”**

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
**For C.E. Info Systems Limited**

**Saurabh Surendra Somani**  
**Company Secretary & Compliance Officer**

**Encl:**  
**Press Release**

## MapmyIndia Q1FY25 Revenue grows 13.5% YoY to Rs 101.5 Cr, with EBITDA Margin at 42.1% and PAT Margin at 32.1%

- EBITDA grows 14.3% YoY to Rs 42.8 Cr, PAT grows 12.1% YoY to Rs 35.9 Cr

**New Delhi, India, 9<sup>th</sup> August 2024:** C.E. Info Systems Ltd. (“MapmyIndia”), India’s pioneering and leading deep-tech digital mapping, geospatial software and location-based IoT products, platforms, APIs and solutions company, announced today its financial results for the First Quarter of FY2025 ended on 30<sup>th</sup> June 2024.

### Key Consolidated Financial Highlights for Q1 FY25:

Particulars (Rs Cr)	Q1 FY25	Q1 FY24	YoY % Growth
Revenue from Operations	101.5	89.4	13.5%
Total Income	111.6	97.7	14.2%
EBITDA	42.8	37.4	14.3%
EBITDA Margin (%)	42.1%	41.9%	
PAT	35.9	32.0	12.1%
PAT Margin (%)	32.1%	32.7%	
Cash & Cash Equivalents (including financial instruments)	552.3	492.4	

Commenting on the Q1 FY25 results, Rakesh Verma, Chairman & Managing Director, MapmyIndia, said “For MapmyIndia, FY25 has gotten off to a strong start, with Q1FY25 Revenue growing 13.5% YoY to Rs 101.5 Cr, EBITDA growing 14.3% to Rs 42.8 Cr, and PAT growing 12.1% to Rs 35.9 Cr. Our EBITDA margins expanded by 20 bps to 42.1% in Q1FY25 vs 41.9% in Q1FY24. And our PAT margins stay extremely strong at 32.1%. Our Map-led business demonstrated strong growth of 17.2% and EBITDA margins of 50.1%. Our IoT-led business, as per our focus, showed tremendous growth of 89.6% in its High Margin SaaS revenue. During Q1FY25, we also expanded the capabilities and addressable market for MapmyIndia to cover AI-Driven Data Analytics & Consulting needs of customers across industry verticals, and this will be beneficial to MapmyIndia in the time to come. The levers for growth and profitability are in place, and we are on track towards our milestone of crossing Rs 1000 Cr revenue by FY27/FY28.”

Rohan Verma, CEO & Executive Director, MapmyIndia, said “During Q1FY25, our A&M (Automotive & Mobility Tech) revenue grew 9.5% and C&E (Consumer Tech & Enterprise Digital Transformation) revenue grew 16.9%. New customer acquisition as well as up-sell and cross-sell of newer use cases and solutions to existing customers were on track, with key wins and go-lives across all our customer segments including automotive, fleets, new-age tech companies and traditional corporates, and the government, including defence. Our wide range of solutions saw increased adoption, such as our E-Horizon for ADAS & Advanced EVs, Video Telematics for Fleets, APIs & SDKs for app developers & enterprises, geospatial solutions including 3D digital twin mapping. Besides our offerings of MaaS, SaaS, PaaS and IoT devices, the new add-on ability to deliver AI-driven Data Analytics and Bespoke

Consulting to Enterprise clients, will aid us in increasing our value proposition and share of wallet amongst our customers as we can aid them in their digital transformation journey, in an even bigger way. Finally, our consumer products' adoption continues to rise nicely."

### **About MapmyIndia (C.E. Info Systems Ltd) & Mappls**

[www.mapmyindia.com](http://www.mapmyindia.com) / [about.mappls.com](http://about.mappls.com) / [www.mappls.com](http://www.mappls.com)

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading deep-tech digital map data, geospatial software and location-based IoT products, platforms, solutions and APIs company, offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"). The company provides its digital maps, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, businesses across industry verticals, automotive OEMs, government organisations, developers and consumers, under the Mappls MapmyIndia brand. The company has served more than 2000 B2B and B2B2C customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (photo-realistic representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its AI-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E). More about the entire range of the company's products and platforms can be learned about from [about.mappls.com](http://about.mappls.com).

The company's consumer facing products include the free Mappls App (accessible on the web at [www.mappls.com](http://www.mappls.com) & downloadable from [mappls.com/getApp](http://mappls.com/getApp)), which provides the best and fully indigenous maps, navigation, safety, hyper local and IoT gadget-enabled app experience for users, and Mappls Gadgets ([www.mapplsgadgets.com](http://www.mapplsgadgets.com)), which provides a range of IoT-enabled gadgets for safety, convenience, entertainment of your vehicles and loved ones such as vehicle trackers, dash cameras, and in-dash and in-helmet navi-tainment systems for cars and 2-wheelers.



\*\*\*

For more information, contact:

Media Contact: <a href="mailto:pr@mapmyindia.com">pr@mapmyindia.com</a>	Investor Relations: <a href="mailto:investor.relations@mapmyindia.com">investor.relations@mapmyindia.com</a>
--	---

*Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. C.E. Info Systems Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.*