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February 04, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Outcome of the Board Meeting held on February 04, 2022.
Ref.: Regulation 30, 42 and other applicable provisions of of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

This is to inform you that the Meeting of Board of Directors of the Company was held on today, Friday, February 04, 2022 through VC/OAVM mode at its Registered Office situated at 237, Okhla Industrial Estate, Phase III, New Delhi 110020. The Board has considered and approved the following along with other agenda items:

1. Declaration of interim dividend at Rs. 2/- (100%) per equity share bearing face value of Rs. 2/- each, for the FY 2021-22.
2. Fixing the 'Record Date' to determine the list of eligible members for the payment of Interim Dividend as Monday, February 14, 2022
3. Acquisition of 75.98% equity shares of Gtropy Systems Private Limited. The details, as required to be disclosed under aforesaid Regulation 30 read with SEBI Circular dated September 9, 2015, are also enclosed as Annexure A.

Meeting commenced at 11.00 AM and concluded at 12:55 PM.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

C.E. Info Systems Limited New Delhi

Saurabh Surendra Somani
Company Secretary & Compliance Officer

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Annexure-A

Sr. No.	Particulars in respect of the Event	Details/ Information of the Event
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name:** Gtropy Systems Private Limited **Turnover in INR Crores**: FY 2019 – INR 0.04 Crores FY 2020 – INR 2.58 Crores FY 2021 – INR 8.49 Crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same isdone at "arm's length";	No, the proposed acquisition does not fall within the ambit of related party transaction(s).
3.	Industry to which the entity being acquired belongs.	IoT and Logistics SaaS Tech
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Will enable C.E. Info Systems Limited further expansion of IoT and SaaS solutions into the Commercial Vehicle Fleet and OE market by providing transporters and logistics companies with route optimization, vehicle tracking and telematics, trip management, ADAS for road safety, advanced navigation and expense management solutions
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required
6.	Indicative time period for completion of the acquisition	45 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	INR 13.5 Crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 75.98% stake through a combination of preferential allotment by Gtropy and secondary purchase from the shareholders of Gtropy

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Gtropy Systems Private Limited (Gtropy) was incorporated on January 20, 2017 in the State of Delhi. Gtropy is engaged in business of IoT and Logistics SaaS Tech. The company's website is www.gtropy.com Turnover: As mentioned in Clause 1 above.

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