



October 30, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

**NSE Symbol: MANYAVAR**

**BSE Scrip Code: 543463**

Madam / Sir,

**Sub :** Copies of the Newspaper Advertisement of Vedant Fashions Limited (the 'Company')

**Ref :** Disclosure pursuant to Regulation 47 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

With reference to the captioned subject, we submit herewith the copies (extracts) of newspapers' advertisements published in the following newspapers on Wednesday, October 30, 2024, in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2024:

1. *The Economic Times* – English Newspaper (All India editions)
2. *Ei Samay* – Bengali Newspaper (Kolkata edition)
3. *Sangabad Pratidin* – Bengali Newspaper (Kolkata edition)

The aforesaid information is being uploaded on the Company's website ([www.vedantfashions.com](http://www.vedantfashions.com)).

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, **Vedant Fashions Limited**

---

**Navin Pareek**  
*Company Secretary and Compliance Officer*  
ICSI Memb. No.: F10672

Encl – As above

CO LOSES 2.9-MILLION SUBSCRIBERS IN SEP QUARTER

# User Downgrades, SIM Consolidation Due to Tariff Hike Not Much: Airtel

Telco sees headroom for further hikes as ARPU levels here much lower than sub-Saharan nations

Our Bureau

New Delhi: Bharti Airtel did not see much negative impact from the tariff hike it took in July in terms of or in SIM consolidation. Its managing director and CEO Gopal Vittal said in an earnings call on Tuesday.

The full impact of the tariff hike on the revenue of India's second largest telco is likely to flow through in the ongoing quarter, Vittal said. He believes there is still a significant headroom for further hikes in the near future as average revenue per user (ARPU) levels in India are much lower than sub-Saharan countries.

"Broadly, with the tariff repair that happened within the last few months, we did not actually see any significant downgrade. We were able to hold on to the user base and move them to the right plans," Vittal said.

The top executive, who will be transitioning into the role of executive vice chairman of Bharti Airtel, said the company was surprised by the lack of downgrades and SIM consolidation.

"We were expecting a greater amount



of SIM consolidation than we saw, and a greater amount of downgrade. Both of those have not materialised, so we are better than our actual standards on both fronts," Vittal said.

The tariff hikes led to a net loss of 2.9 million subscribers for Airtel, much less than larger rival Reliance Jio's loss of 11 million subscribers. Analysts said Airtel subscribers showed more resilience than Reliance Jio.

Brokerage Morgan Stanley in a research report said Airtel reported a higher monthly customer churn rate at 3.2% in the second quarter versus 2.8% in the first quarter, but its subscriber base was down by less than 3 million quarter on quarter in line with Morgan Stanley's estimate, "showing more resilience than Reliance Jio."

Airtel sees further potential in growing its ARPU through conversion of prepaid users to postpaid. "We have seen consistent net adds for several quarters

now, with an 80 million pool of customers still to be tapped into," Vittal said.

ARPU growth will also come through data monetisation where customers are encouraged to buy data packs upon exhausting their daily allowance, or by moving to a higher data plan. International roaming, where penetration is still very low, is another major ARPU growth driver in the future, the executive said.

"The combination of all of these drivers is what has led ARPU growth over several quarters, and I don't believe that changes in any way going forward," Vittal said.

He said the company's objective for the organisational rejig—where chief operating officer Shashwat Sharma was made the CEO-designate—is to bring in a fresh crop of young leaders into key positions to run the India operations.

"In the next one year, my job will be to fully prepare him to take over as MD... All of this has been a very well-planned succession. I will be stepping up to the role of vice chair and MD for this year and eventually as executive vice chairman," Vittal said.

He said apart from mentoring Sharma, he will take on some of the role that chairman Sunil Mittal plays across the group, specifically driving synergies in digital, procurement, talent and network strategy.

Vittal will help in scaling up some of Airtel's growth areas including digital services, financial services and data centres, along with providing oversight across its overseas operations.

# Merlin Group Hopes to Hit ₹20k crore in Sales in 7-8 Years on Robust Realty Biz

Sobia Khan

Kolkata: Merlin Group, with projects across central Kolkata and its outlying suburbs along the Hooghly river, anticipates achieving sales of ₹20,000 crore over the next 7-8 years, fueled by a robust real estate market and ongoing projects.

The firm, which rebranded itself recently plans to invest ₹8,000 crore during this period to develop its portfolio across major cities.

"Over the past four decades, we have maintained a consistent growth trajectory. The company is in the process of developing 20 million square feet of additional real estate, which is anticipated to double the revenue within the next 7 to 8 years to over ₹2,000 crore annually from ₹728 onwards. Currently, Merlin Group's annual revenue stands at approximately ₹1,500 crore," said Saket Mohita, Managing Director, Merlin Group.

At present, 20 million square feet of real estate is under development in Kolkata and its surrounding regions. Merlin is also present in other cities, such as Pune, Chennai, and Bhubaneswar.

"Our strategic focus is on Maharashtra, identifying it as a key growth market, with particular emphasis on Pune and Navi Mumbai for potential development. We are currently in the process of scouting land parcels in these regions. Numerous projects are already in development stages in Pune, reflecting our commitment to expanding our footprint in this dynamic area," Mohita added.

# Darjeeling Tea Ind Urges Centre to Ensure FSSAI Checks for Tea Imported from Nepal

Kolkata: The Darjeeling Tea Industry (DTA) on Tuesday urged the Union Commerce ministry to ensure that tea imported from Nepal is subjected to stringent quality checks under FSSAI regulations.

DTA principal advisor Sandeep Mukherjee in a letter to Union Commerce minister Piyush Goyal said that cheap and dubious tea from Nepal is being dumped into India to the detriment of the domestic industry.

Imported Darjeeling DTA claimed that Nepal tea is being allowed to be imported without mandatory FSSAI checks. The association said that there is an emergent need to clean up the Indian tea ecosystem. "To ensure that safe and healthy tea reaches the Indian consumer, appropriate measures are needed to be adopted to bring imported tea under its regulations," DTA said.

**EPISODE 3**  
**THE RISE OF THE WOMEN INVESTOR**

Tune in to listen to experts as they discuss how women are taking the lead, and risks, in investing.



**Amisha Vora**  
Chairperson & MD,  
Prabhudas Lalladhar



**Lakshmi Iyer**  
CEO Investment & Strategy,  
Kotak Alternate Asset Managers Limited

Scan to listen | Also available on Spotify | Apple

MERGER WORTH ₹155 CRORE

# NCLT Approves Casper-Suven Pharma Deal

Maulik Vyas

Mumbai: The Mumbai bench of the National Company Law Tribunal (NCLT) approves Casper Pharma's merger with listed drug maker Suven Pharmaceuticals. In April 2022, Suven Pharmaceuticals acquired Casper Pharma (CPPL) for about ₹155 crore. CPPL had an installed capacity of 120-crore tablets and capsules at the time of the acquisition. The scheme of amalgamation (merger) is expected to create greater efficiency due to the consolidation of operations, pooling and more effective utilisation of the companies' combined resources, reduction in overheads, costs and expenses, economies of scale,

elimination of duplication of work and rationalisation and reduction of compliance requirements.

"From the material on record, the scheme appears to be fair and reasonable and does not violate any provisions of law and is not contrary to public policy," observed the division bench of justice VG Bishr and a technical member Prabhakar Kumar in its order, while allowing the scheme of amalgamation in its order of October 24.

Before the tribunal's order, Meghna Rajadhyaksha of law firm Shardul Amarchand Mangaldas & Co, appeared for the companies and informed the tribunal that the proposed amalgamation of the transferee company (Casper Pharma) with the transferee company (Suven Pharmaceuticals) will create a concentrated management focus and integration with uniform policy, she added.

Ankita Singh, managing partner of Sarvaank Associates, said that the approval of the amalgamation scheme between Casper Pharma and

Booster Dose  
In April 2022, Suven Pharma acquired Casper Pharma for about ₹155 crore  
CPPL had an installed capacity of 120-crore tablets during deal  
Suven aims to cut costs and tap into new revenue streams

elimination of duplication of work and rationalisation and reduction of compliance requirements.

"From the material on record, the scheme appears to be fair and reasonable and does not violate any provisions of law and is not contrary to public policy," observed the division bench of justice VG Bishr and a technical member Prabhakar Kumar in its order, while allowing the scheme of amalgamation in its order of October 24.

Before the tribunal's order, Meghna Rajadhyaksha of law firm Shardul Amarchand Mangaldas & Co, appeared for the companies and informed the tribunal that the proposed amalgamation of the transferee company (Casper Pharma) with the transferee company (Suven Pharmaceuticals) will create a concentrated management focus and integration with uniform policy, she added.

Ankita Singh, managing partner of Sarvaank Associates, said that the approval of the amalgamation scheme between Casper Pharma and

**AIC STPINEXT INITIATIVES**  
STPI Elite Building, IDCO Plot No.2/A, Industrial Area, PO: Malipada, Gophatpatna, Khorda Bhubaneswar-751003, Tel. No.0674-2623000, URL: www.stpinext.in, https://bbs.electropreneurpark.in

**Employment Notice: 02/2024/STPINEXT/EP, Date: 30.10.2024**

The company hereby invites online applications from the eligible candidates for filling up vacancy of one position of Manager (Program) and One position of Technical Officer for Electropreneur Park (EP), Centre of Entrepreneurship (CoE) at Software Technology Parks of India (STPI), Bhubaneswar.

The vacancies are proposed to be filled up purely on contract basis for a period of two (02) years or co-terminus with CoE, whichever is earlier, which may be renewed based on subject to extension of project tenure.

For detailed information and to submit online application for the aforementioned vacancies interested candidates may visit the website of the company [www.stpinext.in](http://www.stpinext.in) or <https://bhubaneswar.stpi.in> or [www.stpi.in](http://www.stpi.in)

Last date for submission of application is 21 days from the date of publication of this employment notice.

**APL APOLLO TUBES LIMITED**  
CIN: L74899DL1986PLC023443  
Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092  
Corp. Office: SG Centre, 37C, Block B, Sector 132, Noida, U.P. 201304  
Email: [info@aplapollo.com](mailto:info@aplapollo.com) | Website: [www.aplapollo.com](http://www.aplapollo.com)  
Tel: 020-698000

**APLAPOLLO STEEL PIPES**

**EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**  
(₹ in Crs. except earning per share data)

S. No	Particulars	Quarter ended	Half Year ended	Quarter ended
		Sept 30, 2024	Sept 30, 2024	Sept 30, 2023
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	4773.91	9748.21	4630.40
2	EBITDA	152.84	479.2	344.62
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69.59	321.61	276.66
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	69.59	321.61	276.66
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	53.81	246.98	202.87
6	Total Comprehensive income for the period	34.46	233.42	208.68
7	Equity Share Capital	55.51	55.51	55.47
8	Other Equity	-	-	-
9	Earnings Per Share (face value of ₹2/-not annualised for quarterly figures)			
	Basic:	1.94	8.90	7.32
	Diluted:	1.94	8.90	7.31

Notes: (₹ in Crs.)

Particulars	Quarter ended	Half Year ended	Quarter ended
	Sept 30, 2024	Sept 30, 2024	Sept 30, 2023
(Unaudited)			
Income from Operations	3321.37	6622.71	3724.91
Profit Before Tax	11.67	135.08	184.7
Profit After Tax	5.92	98.36	132.89

2. The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the website of the Stock Exchange(s) ([www.bseindia.com](http://www.bseindia.com) and [www.sensindia.com](http://www.sensindia.com)) and on the Company's website [www.aplapollo.com](http://www.aplapollo.com).

Place: Noida  
Date: 29 Oct, 2024

For APL Apollo Tubes Limited  
Sd/-  
Sanjay Gupta  
Chairman and Managing Director

**DESHKI BAHUTI TAQAT**

**Manjivvar Mohhey VEDANT FASHIONS LIMITED**  
CIN: L51311WB2002PLC094677  
Regd. Office: Paridhan Garment Park, 19 Canal South Road, SDF-1, 4th Floor, A501-A502, Kolkata 700015, WB, India  
Tel No.: (033) 6125 5495, Email: [compliance@vedantfashions.com](mailto:compliance@vedantfashions.com), Website: [www.vedantfashions.com](http://www.vedantfashions.com)

Revenue INR 2,679 Mn. +22.7%  
PAT INR 659 Mn. +37.3%

Qtr ended Sept 24 of consolidated level

**I. Statement of Unaudited Consolidated Financials Results for the quarter and half year ended September 30, 2024**  
(All amounts are in INR Million, unless otherwise stated)

Particulars	Quarter ended		Half Year ended		Year ended
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,679.45	2,183.01	5,077.67	5,299.18
2	Total income from operations (including other income)	2,871.89	2,334.14	5,484.73	5,600.14
3	Net profit/(loss) for the period/year (before tax, exceptional and/or extraordinary items)	902.18	647.75	1,732.80	1,885.84
4	Net profit/(loss) for the period/year before tax (after exceptional and/or extraordinary items)	902.18	647.75	1,732.80	1,885.84
5	Net profit/(loss) for the period/year after tax (after exceptional and/or extraordinary items)	689.03	487.23	1,293.92	1,406.68
6	Total comprehensive income/(loss) for the period/year after tax	672.47	499.08	1,309.21	1,436.00
7	Equity Share Capital	242.91	242.80	242.91	242.80
8	Other Equity	-	-	-	-
9	Earnings per equity share (EPS) (face value of share of INR ₹ 1 each)*				
	Basic (in INR per share)	2.75	2.01	5.33	5.79
	Diluted (in INR per share)	2.75	2.01	5.32	5.79

\* EPS is not annualised for the quarter and half year ended September 30, 2024 and September 30, 2023.

**II. Statement of Unaudited Standalone Financials Results for the quarter and half year ended September 30, 2024**  
(All amounts are in INR Million, unless otherwise stated)

Particulars	Quarter ended		Half Year ended		Year ended
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,675.43	2,178.61	5,070.36	5,290.79
2	Total income from operations (including other income)	2,863.59	2,326.52	5,467.82	5,585.48
3	Net profit/(loss) for the period/year (before tax, exceptional and/or extraordinary items)	895.47	650.29	1,720.82	1,892.02
4	Net profit/(loss) for the period/year before tax (after exceptional and/or extraordinary items)	895.47	650.29	1,720.82	1,892.02
5	Net profit/(loss) for the period/year after tax (after exceptional and/or extraordinary items)	684.04	489.88	1,283.52	1,413.17
6	Total comprehensive income/(loss) for the period/year after tax	672.47	501.73	1,298.81	1,442.49
7	Equity Share Capital	242.91	242.80	242.91	242.80
8	Other Equity	-	-	-	-
9	Earnings per equity share (EPS) (face value of share of INR ₹ 1 each)*				
	Basic (in INR per share)	2.73	2.02	5.28	5.82
	Diluted (in INR per share)	2.73	2.02	5.28	5.82

Notes:  
1. The above are extract of the detailed format of unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of quarterly financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.sensindia.com](http://www.sensindia.com)) and on the Company's website ([www.vedantfashions.com](http://www.vedantfashions.com)).

2. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 29, 2024.

Place: Kolkata  
Date: 29 Oct, 2024

For Vedant Fashions Limited  
Sd/-  
Ravi Modi  
Chairman and Managing Director







ভোট ঘোষণার পর সরকারি কর্মসূচি কেন?

শাহকে শোকজের দাবিতে কমিশনে নালিশ তৃণমূলের

স্টাফ রিপোর্টার: উপনির্বাচনের আগে রাজ্যে এসে সরকারি ঘোষণা করে নিতেন বঙ্গভিষ্টি অমিত শাহ। তাতে তাঁর বিরুদ্ধে নির্বাচন কমিশনে নির্বাচনী আচরণবিধি ভাঙার নালিশ জানাল তৃণমূল কংগ্রেস।

সেহাট। ফলে এই সময়ে সেখানে কোচও সরকারি কর্মসূচি করা কেহইনি বসেই নালিশ কমিশনে তৃণমূলের রাজ্য সভাপতি সুরভ বসু। সরকারি কর্মসূচি থেকে শাহ ইন্টারনেট চ্যেট প্ল্যাটফর্মের ডায়ালগ ও স্ট্রিপটোগ্রাফি মেশি হার উদ্ভাষন কমিশনে তৃণমূলের সভাপতি সুরভ বসু, পূর্ব ১৪ অক্টোবর ৯ জার্সির নির্দেশ মোতাবেক হওয়ার পরই নির্বাচনী আচরণবিধি ভাঙা থেকে শাহকে শোকজ করার আর্জি জানিয়েছেন তৃণমূল।



যাদবপুর আ্যাসেসিয়েশনের কাণীপুজার ঘায়েলোমি করনে মস্ট্রী অরুণ বিষ্ণা। উপস্থিত হই কাউন্সিলর দশন ধনোগু, সনীপী নলী মহম্মদর ও এই পুজার প্রশান উদ্যোক্তা সন্নাসেসরী রাবির আলি।



কাঙ্কুগাতি 'আমরা সবাই'-এর পুজো উদ্যোনে বিদায়ক পরেশ শাপ, প্রাক্তন সাসনে কুনাল মোস, সাসনে দেব, শুনস গুহ, রাঙ্ক নল্লর প্রমুখ। মল্লবর।



আতাল দনু টিট্টা সূঁচুৎস ওয়েলফেয়ার আ্যাসেসিয়েশনের কাণীপুজার উদ্যোনে করনে চেয়ারম্যান দীপেন বারাজ, মাল্ধীপের কনসাল রাঙ্কক জয়সওয়াল, ত্রিভুংনলী বি মহারাজ, কনসাল য়ােথিয়া প্রমুখ।



৪১ গোট উদ্যোয়গী মল্লি, বেসে তৃণমূল কংগ্রেসে অকে বিজয়া সন্থিগনী ও বিজেপি, সিপিএমের পল্লভে সন্নাস ও শ্রাফিক কাঁই এংং টিকিৎসক ও সন্নাসের সর্বাধিকার মানুসের তৃণমূল য়োদনে কর্মসূচিতে মস্ট্রী পুনক রায়।

সিবিআই রিপোর্ট এমবিবিএসের বাছাই পর্বে দুর্নীতি সন্দীপের আমলে, দাবি

স্টাফ রিপোর্টার: সশীল ঘোষের সময়েই এমবিবিএসের বাছাই পর্বে দুর্নীতি হয়েছে। আরজি করবে আর্থিক দুর্নীতি মালগোত্র সিবিআইয়ের সেন্ডার রিপোর্টে স্টাফরালপর তথ্য। পূর্বের পূর্ব, বিজিবি সেন্ডার সন্ডনে প্রেক্ষে, এমবিবিএসে বেটী সেন্ডে এই তথ্য পেয়েছে সিবিআই।

আইএমএ সম্পাদক পদে মনোনয়ন পেশ শান্তনুর

স্টাফ রিপোর্টার: সিদ্ধান্ত বলা আইএমএ রাজ্য শাখার সম্পাদক পদে মনোনয়ন পেশ করছেন ডা. শান্তনু সেন। আর জি কর কাচের পর ২২ সেপ্টেম্বর তিনি জন্মিয়েছিলেন, ইউজিয়ান মেডিক্যাল আ্যাসেসিয়েশনের রাজ্য শাখার নির্বাচনে তিনি আরও পড়ছেন।



প্রয়াত প্রাক্তন মস্ট্রী হনিকঙ্ক আলম সাইরাগিকে প্রসন্ন জানাচে বিদান ভ্রননে বাসমতৌ চেয়ারম্যান বিদান বসু, সিপিএম রাজ্য সম্পাদক মহম্মদ সৌমিয়, প্রসেন কংগ্রেস সভাপতি শুভঙ্ক সরকার, অমিতাজ চক্রবর্তী প্রমুখ। সাইরাহীর বরদনে এখান থেকে বিদানসভা মূর্বে রওনা হই চ্যুতৃপুঙ্কীয় উদ্যোনে উদ্বেসে।

রেশন দুর্নীতি মামলা ডিজিটাল ডিভাইসে নজর

স্টাফ রিপোর্টার: রেশন দুর্নীতি মামলার তদন্ত চালিয়ে একটি নথিপত্র উদ্ধার করেছিল হিউ। এটার স্ক্রীনিং প্রকল্পেরী সঙ্কল্পে নজরে ডিজিটাল ডিভাইস। গত সপ্তাহে রাষ্ট্রের বিভিন্ন প্রান্তে লাগাতার তদন্ত চালিয়ে মোট আটটি মোবাইল ফোন ও বেশ কিছু ডিজিটাল ডিভাইস বায়োস্ক্যান করেছেন সেক্টর একাধিক সঙ্কল্পে সঙ্গতি বনে জমা দিয়েছে।

দলীয় নেতাকে 'মুখ' করেই ছাব্বিশের ভোটে বিজেপি

স্টাফ রিপোর্টার: বাংলার ছাব্বিশের বিধানসভা নির্বাচনের আগে-আগেই নেতাকে 'মুখ' করে বায়োস্ক্যানের পরিকল্পনা নিয়ে বিজেপি। যা কোনগোয়েই হয় না। পশ্চিমবঙ্গের পূর্বের লাগাতার বিপ্লবের পর এরই মুখমন্ত্রী হিসেবে 'মুখ' করে তাঁকে ধরে বনে ভোটেই মন্যানে নামতে পারে বন বিজেপি।

পশ্চিমবঙ্গ সরকার

Table with 4 columns: ক্রমিক, কর্মসিদ্ধা/শিগ/সরকৈ/কমস্কল্পের নাম, মার্ক, কর্মসিদ্ধা/শিগ/সরকৈ/কমস্কল্পের নাম, মার্ক. It lists various government positions and their respective marks.

Advertisement for Manyavar Vedant Fashions Limited. Includes company name, logo, contact information, and a table showing price lists for various items. The table has columns for item name, price, and quantity.

Advertisement for West Bengal Residential Project. Features a large image of a modern apartment building and a family. Text includes project name, price range, and contact information for West Bengal Housing Board.