July 25, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Madam / Sir,

Sub: **Outcome of Board Meeting held on 25th July 2026**

Ref: **Disclosure under Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir/Madam,

In continuation of our letter dated *July 19, 2026* and pursuant to Regulation 30 and 33 read with Part A of Schedule III and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of Vedant Fashions Limited ("the Company") at its meeting held today i.e., Saturday, July 25, 2026, has, *inter-alia*, considered and approved the following:

1. **Approval of the Unaudited Financial Results for the quarter ended June 30, 2026**

   The Board of Directors has approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

   Pursuant to Regulation 33 of the Listing Regulations, the copy of the said Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company, namely M/s B S R & Co. LLP, *Chartered Accountants, is* enclosed herewith and marked as **'Annexure-A'**.

2. **Re-appointment of Mr. Ravi Modi (DIN: 00361853) as Chairman and Managing Director of the Company**

   Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today has approved the re-appointment of Mr. Ravi Modi (DIN: 00361853) as *Chairman and Managing Director* of the Company, liable to retire by rotation, for a further term of five (5) consecutive years commencing from August 28, 2026 up to and including August 27, 2031, subject to the shareholders' approval at the ensuing Annual General Meeting of the Company.

   Mr. Ravi Modi has confirmed that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013. He has also confirmed that he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.

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3. **Re-appointment of Mrs. Shilpi Modi (DIN: 00361954) as Whole time Director of the Company**

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today has approved the re-appointment of Mrs. Shilpi Modi (DIN: 00361954) as *Whole-time Director* of the Company, liable to retire by rotation, for a further term of five (5) consecutive years commencing from August 28, 2026 up to and including August 27, 2031, subject to the shareholders' approval at the ensuing Annual General Meeting of the Company.

Mrs. Shilpi Modi has confirmed that she is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013. She has also confirmed that she is not debarred debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.

4. **Re-appointment of Mr. Manish Mahendra Choksi (DIN: 00026496) as Non-Executive Independent Director on the Board of Directors of the Company**

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today has approved the re-appointment of Mr. Manish Mahendra Choksi (DIN: 00026496) as Non-Executive Independent Director on the Board of Directors of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years commencing from September 06, 2026 up to and including September 05, 2031, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

Mr. Manish Mahendra Choksi is not related to any of the Directors, Key Managerial Personnel, Promoters or members of the Promoter Group of the Company.

Mr. Manish Mahendra Choksi meets the criteria of independence as prescribed under the Companies Act, 2013 and Listing Regulations. He has also confirmed that he is not disqualified from being re-appointed as a Director under Section 164 of the Companies Act, 2013. He has also confirmed that he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.

The details as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure B".**

The meeting of the Board of Directors commenced at 05:25 p.m. and concluded at 06:40 p.m.

The above information is being made available on the website of the Company www.vedantfashions.com.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

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Thank you.

For, Vedant Fashions Limited

NAVIN PAREEK Digitally signed by NAVIN PAREEK Date: 2026.07.25 18:44:33 +05'30'

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Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

Encl – As above

B S R & Co. LLP
Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited financial results of Vedant Fashions Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vedant Fashions Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vedant Fashions Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP
KOLKATA
Chartered Accountants

contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Seema Mohnot

Seema Mohnot
Partner
Membership No.: 060715
UDIN:26060715DRFQCU3495

B S R & Co. LLP
KOLKATA
Chartered Accountants

Kolkata
25 July 2026

Vedant Fashions Limited
CIN: L51311WB2002PLC094677
Regd. Office: Paridhan Garment Park, 19, Canal South Road, SDF-1, 4th Floor, A501-A502, Kolkata - 700015, West Bengal, India
Statement of Profit and Loss for the quarter ended June 30, 2026

(All amounts are in INR Million, unless otherwise stated)

	Particulars	Three months ended			Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited) (Refer Note 2)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
	Income:				
I	Revenue from operations	3,013.65	3,994.27	2,811.90	14,354.79
II	Other income	296.92	263.36	258.28	935.18
III	**Total income (I + II)**	**3,310.57**	**4,257.63**	**3,070.18**	**15,289.97**
IV	**Expenses:**				
(a)	Cost of materials consumed				
	- Raw materials	267.67	286.82	236.94	1,253.41
	- Accessories & packing materials	38.97	47.03	38.38	176.13
(b)	Purchases of stock-in-trade	505.60	574.92	358.59	2,260.57
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	73.63	313.57	142.94	529.71
(d)	Employee benefits expense	151.63	156.91	155.68	660.62
(e)	Finance costs	129.51	132.26	141.31	563.48
(f)	Depreciation and amortisation expense	422.01	438.72	397.80	1,695.56
(g)	Other expenses	666.26	826.58	673.48	3,191.20
	Total expenses (IV)	**2,255.28**	**2,776.81**	**2,145.12**	**10,330.68**
V	**Profit before tax (III-IV)**	**1,055.29**	**1,480.82**	**925.06**	**4,959.29**
VI	**Tax expense:**				
	Current tax	233.31	324.12	268.52	1,256.76
	Deferred tax	15.87	13.67	(46.03)	(52.90)
	Total Tax expense (VI)	**249.18**	**337.79**	**222.49**	**1,203.86**
VII	**Profit for the period/year (V-VI)**	**806.11**	**1,143.03**	**702.57**	**3,755.43**
VIII	**Other Comprehensive income/(loss)**				
(i)	**Item that will not be reclassified to profit or loss**				
	(a) Re-measurement gains/(loss) on defined benefit obligations	1.41	4.68	(0.74)	5.63
	(b) Income tax effect on above	(0.35)	(1.18)	0.19	(1.42)
(ii)	**Item that will be reclassified to profit or loss**				
	(a) Fair value changes in debt instruments through other comprehensive income	12.70	(74.30)	9.97	(72.95)
	(b) Income tax effect on above	(3.20)	18.70	(2.51)	18.36
	Other comprehensive income/(loss) for the period/year, net of tax	**10.56**	**(52.10)**	**6.91**	**(50.38)**
IX	**Total comprehensive income for the period/year**	**816.67**	**1,090.93**	**709.48**	**3,705.05**
	Paid-up equity share capital (face value of INR 1 each)(Refer Note 3)	242.98	242.97	242.95	242.97
	Other Equity	-	-	-	19,400.39
X	**Earnings per equity share (EPS) (face value of share of INR 1 each)***				
	Basic (in INR per share)	3.32	4.71	2.89	15.46
	Diluted (in INR per share)	3.32	4.70	2.89	15.45

* EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026 and June 30, 2025.

VEDANT FASHIONS LTD. KOL-15

Notes :-

1 In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this statement of Unaudited Financials Results of the Company for the three months ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2026.

2 The figures for the three months ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year ended March 31, 2026 and the year to date published figures upto the nine months ended December 31, 2025, which were subjected to limited review.

3 During the quarter ended June 30, 2026, 5,142 equity shares were issued to employee's of the Company against stock options exercised by them.

4 The Company has only one reportable segment - "Branded Fashion apparel and accessories".

5 The Company does not have any investments in subsidiary/associate/joint venture for the period ended June 30, 2026 and thus consolidated financial results are not applicable.

Place: Kolkata
Date: July 25, 2026

Ravi Modi
Chairman and Managing Director
DIN : 00361853

VEDANT FASHIONS LTD.
KOL-15

Annexure B

Disclosure under Regulation 30 of the Listing Regulations read with
SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Details in respect of re-appointment of Mr. Ravi Modi (DIN: 00361853) as Chairman and Managing Director of the Company

Particulars	Details
Reason for change viz. ~~appointment,~~ re-appointment~~, resignation, removal, death or otherwise~~	**Re-appointment of Mr. Ravi Modi (DIN: 00361853) as Chairman and Managing Director of the Company. The re-appointment has been approved by the Board based on the recommendation of the Nomination and Remuneration Committee at its meeting held on July 25, 2026.**
Name of Director	**Mr. Ravi Modi (DIN: 00361853)**
Date of ~~appointment/~~ re-appointment/ ~~cessation (as applicable)~~ & term of ~~appointment/~~ re-appointment	**Re-appointed for a term of 5 (five) consecutive years, with effect from August 28, 2026 upto and including August 27, 2031, liable to retire by rotation, subject to approval of shareholders of the Company in the ensuing Annual General Meeting.**
Brief profile (in case of appointment)	**Mr. Ravi Modi is the Founder and Promoter of the Company and has been associated with the Company since its inception. He has over two and a half decades of experience in the industry and has played a key role in the growth and development of the Company and has been the cornerstone of the consistent growth and continued success of the Company. Working closely with the senior management team, he plays a pivotal role in steering the execution of strategic initiatives across these critical functions. Under his dynamic leadership, the Company has strengthened its position in the Indian celebration and wedding wear segment and has also progressed its digital transformation journey. He is also deeply committed to social impact and education. His leadership has been profiled and lauded by platforms such as the International Retail Forum, YourStory, and CEO Insights India.**
Disclosure of relationships between directors	**Mr. Ravi Modi is the spouse of Mrs. Shilpi Modi, *Whole-time Director* of the Company.**
Information as required under applicable SEBI Circulars	**Mr. Ravi Modi is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.**

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Details in respect of re-appointment of Mrs. Shilpi Modi (DIN: 00361954) as Whole-time Director of the Company

Particulars	Details
Reason for change viz. ~~appointment,~~ re-appointment~~, resignation, removal, death or otherwise~~	**Re-appointment of Mrs. Shilpi Modi (DIN: 00361954) as Whole-time Director of the Company. The re-appointment has been approved by the Board based on the recommendation of the Nomination and Remuneration Committee at its meeting held on July 25, 2026**
Name of Director	**Mrs. Shilpi Modi (DIN: 00361954)**
Date of ~~appointment/~~ re-appointment/ ~~cessation (as applicable)~~ & term of ~~appointment/~~ re-appointment	**Re-appointed for a term of 5 (five) consecutive years, with effect from August 28, 2026 upto and including August 27, 2031, liable to retire by rotation, subject to approval of shareholders of the Company in the ensuing Annual General Meeting.**
Brief profile (in case of appointment)	**Mrs. Shilpi Modi is a Promoter of the Company and has been an integral part of the organisation since its inception. She brings with her nearly 25 years of rich experience in the garment industry. With a deep understanding of fashion trends and consumer preferences, Mrs. Modi oversees the management of the Company's entire product lifecycle and works closely with the senior leadership team on strategic and operational initiatives. Her domain expertise and commitment have significantly contributed to the growth and evolution of the brands of the Company.**
Disclosure of relationships between directors	**Mrs. Shilpi Modi is the spouse of Mr. Ravi Modi, *Chairman and Managing Director* of the Company.**
Information as required under applicable SEBI Circulars	**Mrs. Shilpi Modi is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.**

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Details in respect of re-appointment of Mr. Manish Mahendra Choksi, Independent Director of the Company

Particulars	Details
Reason for change viz. ~~appointment,~~ re-appointment, ~~resignation, removal, death or otherwise~~	**Re-appointment of Mr. Manish Mahendra Choksi (DIN: 00026496), as Non-Executive Independent Director of the Company. The re-appointment has been approved by the Board based on the recommendation of the Nomination and Remuneration Committee at its meeting held on July 25, 2026**
Name of Director	**Mr. Manish Mahendra Choksi (DIN: 00026496)**
Date of ~~appointment/~~ re-appointment/ ~~cessation (as applicable)~~ & term of ~~appointment/~~ re-appointment	**Re-appointment for a second term of 5 (five) consecutive years, commencing from September 06, 2026, up to and including September 05, 2031, not liable to retire by rotation, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting.**
Brief profile (in case of appointment)	**Mr. Manish Mahendra Choksi is an accomplished business leader and technology strategist with over three decades of entrepreneurial and leadership experience. He holds a Bachelor of Chemical Engineering degree from University of Houston, USA, and a Master of Business Administration with specialisation in Entrepreneurial Management and MIS from University of Houston, USA.** **He is a Non-Executive Director of Asian Paints Limited, where he has been associated since 1992. He also serves on the boards of Torrent Pharmaceuticals Limited, Birlasoft Limited, MSL Driveline Systems Limited and several unlisted companies, and is associated with advisory boards of several startups. He has been a leader in the IT community and is an active angel investor. He has contributed to the Company immensely through his experience in finance, governance, internal controls, strategy, business oversight, supply chain management and technology.**
Disclosure of relationships between directors	**Mr. Manish Mahendra Choksi is not related to any of the Directors, Key Managerial Personnel, Promoters or members of the Promoter Group of the Company.**
Information as required under applicable SEBI Circulars	**Mr. Manish Mahendra Choksi is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other statutory authority.**

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