May 22, 2023

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,

Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Madam / Sir,

Sub: Outcome/Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that Ravi Modi Family Trust (acting through its Trustee, Modi Fiduciary Services Private Limited), one of the Promoters of Vedant Fashions Limited (the **"Company"**), pursuant to its letter dated May 22, 2023 has informed the Company that it has sold 2,39,82,424 equity shares of the Company having face value of ₹ 1 each (representing 9.88% of the total issued and paid-up equity share capital of the Company) on May 18, 2023 and May 19, 2023, undertaken in accordance with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 regarding the "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism" issued by the Securities and Exchange Board of India, through the separate designated window of BSE Limited and National Stock Exchange of India Limited.

With the aforementioned sale of shares, the shareholding of the Promoter and members of Promoter Group in the Company has reduced from 84.88% of the paid-up equity share capital of the Company to 75.00% of the paid-up equity share capital of the Company. Accordingly, as on date hereof, the Company has become compliant with the minimum public shareholding requirements, as mandated under rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules 1957, read with Regulation 38 of the Listing Regulations.

Please take the above on record.

Thanking you in anticipation.

Yours faithfully,
For, **Vedant Fashions Limited**

NAVIN PAREEK
Digitally signed by NAVIN PAREEK
Date: 2023.05.22 20:40:37 +05'30'

Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672