# RAVI MODI FAMILY TRUST

19, CANAL SOUTH ROAD, PARIDHAN COMPLEX, 4TH FLOOR, BLOCK A502, KOLKATA 700015 (WB)

Email - ravimodifamilytrust@gmail.com

Date: May 18, 2023

To

**The Managing Director**
**National Stock Exchange of India Limited**
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
India

Dear Sir / Madam,

**Sub: Offer for Sale of equity shares of face value of ₹1 each ("Equity Shares") of Vedant Fashions Limited (the "Company") by one of its promoters, Ravi Modi Family Trust (acting through its trustee, Modi Fiduciary Services Private Limited) (the "Seller"), through the stock exchange mechanism.**

We refer to the notice dated May 17, 2023 ("**Notice**") issued by the Seller to BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, the "**Stock Exchanges**") wherein, Ravi Modi Family Trust (acting through its trustee, Modi Fiduciary Services Private Limited) proposed to sell up to 1,69,94,600 Equity Shares of the Company (representing 7.00% of the total issued and paid up Equity Share capital of the Company) ("**Base Offer Size**"), on May 18, 2023, ("**T day**") (for non-Retail Investors only) and on May 19, 2023 (**"T+1 day"**) (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) with an option to additionally sell 69,87,824 Equity Shares (representing 2.88% of the total issued and paid up Equity Share capital of the Company) (the "**Oversubscription Option**", and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 9.88% of the total issued and paid up Equity Share capital of the Company, i.e. 2,39,82,424 Equity Shares, and will collectively, hereinafter be referred to as "**Offer Shares**"), through the separate designated window of the Stock Exchanges (such offer hereinafter referred as the "**Offer**").

In this connection, we wish to exercise the Oversubscription Option to the extent of 69,87,824 Equity Shares (representing 2.88% of the total issued and paid-up Equity Share capital of the Company) in addition to the Base Offer Size. Accordingly, the total Offer size will be up to 2,39,82,424 Equity Shares (representing 9.88% of the total issued and paid-up equity share capital of the Company), as on May 18, 2023. For the avoidance of doubt, the total Offer size (the aggregate of the Base Offer Size and the Oversubscription Option, to the extent exercised) will be considered towards calculation of minimum public shareholding of the Company, in terms of Rules 19(2)(b) and 19A of the Securities Contracts (Regulations) Rules, 1957, as amended.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

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Yours sincerely,

For and on behalf of **Ravi Modi Family Trust**
**(acting through its trustee, Modi Fiduciary Services Private Limited)**

MODI FIDUCIARY SERVICES PRIVATE LIMITED
RAVI MODI FAMILY TRUST
Authorised Signatory

Name: **Ravi Modi**
Designation: **Authorised Signatory**