November 05, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Sub: **Outcome of Board Meeting of Vedant Fashions Limited ("the Company")**

Ref: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir / Madam,

In continuation of our letter dated *October 30, 2026* and pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, **Thursday, November 05, 2026**, has, *inter-alia*, considered and approved the following:

1. **Approval of the re-designation of Mr. Aman Kumar Gupta, Chief Retail Officer, as the Chief Business Officer of the Company.**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held today, approved the re-designation of Mr. Aman Kumar Gupta, *Chief Retail Officer*, as the *Chief Business Officer* of the Company with effect from November 06, 2026. Mr. Gupta will continue to be classified as Senior Management of the Company in terms of Regulation 16(1)(d) of the Listing Regulations.

   The details as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure A".**

2. **Grant of Stock Options**

   The Board approved the grant of 9887 Stock Options under VFL Employee Stock Option Scheme 2018 – Scheme Pratham, as amended ("Scheme"), read with Employee Stock Option Plan 2018, as amended ("Plan"), to the eligible employee(s).

   The details as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as "**Annexure -B**".

The meeting of the Board of Directors commenced at 02:50 p.m. and concluded at 04:10 p.m.

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The above information is being made available on the website of the Company www.vedantfashions.com.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thank you.

For, Vedant Fashions Limited

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Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

Encl – As above

Annexure A

Details relating to Redesignation of SMP

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	Details
Name of the SMP	**Mr. Aman Kumar Gupta**
Reason for Change viz. appointment, resignation, removal, death or otherwise	**Redesignation of Mr. Aman Kumar Gupta from Chief Retail Officer to Chief Business Officer of the Company, w.e.f. November 06, 2026.He shall continue to be designated as the Senior Managerial Personnel (SMP) of the Company.**
Date of Appointment/ ~~reappointment/cessation (as applicable)~~ & term of appointment~~/re-appointment~~	Effective Date of re-designation - **November 06, 2026.** Term of Appointment – **Full-time employment**
Brief profile (in case of appointment)	**Aman Kumar Gupta has approximately 24 years of experience in the apparel and consumer goods sectors across India, South Asia, the Middle East, North Africa and North America. He holds an MBA from IIM Lucknow and a BE in Mechanical Engineering from Thapar University.** **He joined Vedant Fashions on November 13, 2025 as Chief Retail Officer and has been responsible for the retail business of the Company's brands.**
Disclosure of relationships between directors	**Not Applicable**

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Annexure B

Details relating to Grant of Stock Options

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	***Brief details of options granted***	9887 Stock Options have been granted under VFL Employee Stock Option Scheme 2018 – Scheme Pratham as amended, read with VFL Employee Stock Option Plan 2018, as amended, as recommended by Nomination and Remuneration Committee.
2	***Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021***	Yes.
3	***Total number of shares covered by these options***	9887 equity shares of the Company having a face value of ₹1/-each.
4	***Pricing formula/ Exercise Price***	The exercise Price is ₹ 505.70/- per stock option.
5	***Time within which option may be exercised***	Subject to the terms and conditions, if any, determined by the Board of Directors, based upon the recommendation of the Nomination and Remuneration Committee and as set forth under the Scheme, the Participant/ Nominee may exercise the Vested Options immediately on or after vesting but within the Exercise Period. The Exercise Period within which the vested options may be exercised by the Participant/Nominee shall be 10 (ten) years from the Grant Date.
6	***Brief details of significant terms***	The Scheme is applicable to the employees of the Company and that of its Subsidiary Companies and Holding Company, if any, and Options may be granted to the Eligible Employees in accordance with the Plan, as determined by the Board/ Committee at their own discretion. The Scheme states that eligibility to participate in the Plan is subject to such criteria as may be decided by the Board/ Committee at its own discretion, including, but not limited to the date on which the Employee joins the Company, grade of the Employee, period of service with the Company, criticality, or any other criteria, as the Committee determines. The maximum number of Options Granted to any Grantee under the Scheme shall not exceed 1 (one) percent of the fully diluted total share capital at the time of the Grant.

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7	***Options vested/ vesting schedule***	The minimum vesting period shall be one year from the date of grant. The granted options are divided into 'Time Options' and 'Performance Options' as defined in the Scheme and as may be decided by the NRC/Board. Subject to continued employment, the Time Options granted shall vest as per the below schedule: i. 33% on the second anniversary of the Grant Date; ii. Next, 33% on the third anniversary of the Grant Date; iii. Balance, 34% on the fourth anniversary of the Grant Date. Subject to continued employment, the 'Individual Performance Options' shall vest upon the employee(s) on securing the specified individual performance rating. Vesting of 'Company Performance Options' shall depend upon securing the specified individual performance rating and Company performance.
8	***Subsequent changes or cancellation or exercise of such options***	Not Applicable
9	***Options exercised***	
10	***Money realized by exercise of options***	
11	***The total number of shares arising as a result of exercise of option***	
12	***Options lapsed***	
13	***Variation of terms of options***	
14	***Diluted earnings per share pursuant to issue of equity shares on exercise of options***	

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