



December 01, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

We wish to inform you that Vedant Fashions Limited (the ‘Company’) has received an Order-In-Original dated *November 20, 2025* from the Office of the Deputy Commissioner of CGST, Division-X, Mumbai West (‘the Authority’) received on December 02, 2025 via email.

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	Office of the Deputy Commissioner of CGST, Range-III, Division-X, Mumbai West
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order for recovery passed in terms of Section 50, 74, 122 and 125 of Central Goods and Service Tax Act, 2017 (‘CGST Act 2017’) as well as the corresponding sections of Maharashtra State Goods and Services Act, 2017 (‘SGST Act, 2017’) and Integrated Goods and Service Tax Act, 2017 (‘IGST Act, 2017’) in respect of the periods viz. FY 2017-18, FY 2018-19 and FY 2019-20.
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by email on December 01, 2025 around 02:52 P.M. (IST).
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order-in-Original was served on Manyavar Creations Private Limited, now amalgamated into Vedant Fashions Limited, in respect of the periods FY 2017-18, FY 2018-19 and FY 2019-20, u/s Section 50, 74, 122 and 125 of CGST Act, 2017 and corresponding sections of SGST Act, 2017 and IGST Act, 2017, for: (i) Appropriation of ineligible Input Tax Credit (ITC) amounting to ₹ 1,73,471 (already paid / reversed earlier).

Vedant Fashions Limited

Registered Office: 19, Canal South Road, Paridhan Garment Park, SDF-1, 4th Floor, A501-A502, Kolkata: 700 015, Phone: +91 3361255353
Email: info@vedantfashions.com | Website: www.vedantfashions.com | CIN: L51311WB2002PLC094677



Sr. No.	Particulars	Details
		(ii) Recovery of interest as applicable on the amount of ITC mentioned at point no. (i). (iii) Penalty of ₹ 1,73,471 under applicable GST laws on the amount of ITC mentioned at point no. (i). (iv) Penalty of ₹ 50,000 for IGST, ₹ 25,000 for CGST, and ₹ 25,000 for SGST.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Except for the amounts mentioned above, there is no other impact on the financial or operation of the Company. The Company will review and evaluate the said Order and accordingly will take appropriate action within the specified timeline.

We request you to kindly take the above information on record and disseminate the same on your respective websites.

Thanking you in anticipation.

For, Vedant Fashions Limited

Navin Pareek

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

Encl.: Copy of the aforesaid email dated December 01, 2025

From:
Subject: FW: Order in original
Attachments: OIO Manyavar signed.pdf

From: Range III Division X <r3div10-mwcgst@gov.in>
Sent: 01 December 2025 14:52
To: compliance@manyavar.com
Subject: Order in original

Some people who received this message don't often get email from r3div10-mwcgst@gov.in. [Learn why this is important](#)

! External Email: Only click links or open attachments if you trust the sender and know it's safe.

Please find the attached OIO.

Regards,

Superintendent, Range-III,
Div. X, CGST, Mumbai West

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